



FACT SHEET As of 3/31/23

PROSHARES S&P MIDCAP 400 DIVIDEND ARISTOCRATS ETF

Fund objective

ProShares S&P MidCap 400® Dividend Aristocrats ETF seeks investment results, before fees and expenses, that track the performance of the S&P MidCap 400® Dividend Aristocrats® Index.

Fund details

Inception Date	2/3/15
Trading Symbol	REGL
Intraday Symbol	REGL.IV
Bloomberg Index Symbol	SPDAMCUT
CUSIP	74347B680
Exchange	Cboe BZX
Net Assets	\$1.66 billion
Expense Ratio ¹	0.40%
Distribution Schedule	Quarterly

**Morningstar
Overall Rating**
★★★★

Overall Morningstar Rating out of 375 Mid-Cap Blend funds based on risk adjusted returns as of 3/31/2023.

See reverse for additional information about the fund.

About the fund

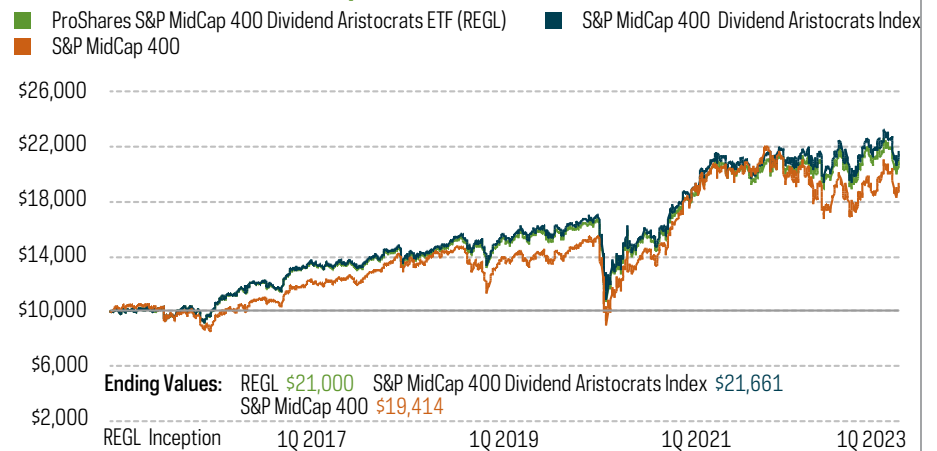
- REGL's holdings are the S&P MidCap 400 Dividend Aristocrats: high-quality companies that have not just paid dividends but *grown them* for at least 15 consecutive years.²
- As a group, REGL's holdings generally have had stable earnings, solid fundamentals, and strong histories of profit and growth.
- REGL's strategy has a demonstrated history of weathering market turbulence over time by capturing most of the gains of rising markets and fewer of the losses in falling markets.

Fund performance and index history³

	1Q 2023	Year to Date	1-Year	3-Year	5-Year	Fund Inception
ProShares S&P MidCap 400 Dividend Aristocrats ETF-NAV Total Return	-0.58%	-0.58%	0.35%	19.27%	8.56%	9.53%
ProShares S&P MidCap 400 Dividend Aristocrats ETF-Market Price Total Return	-0.57%	-0.57%	0.30%	19.23%	8.54%	9.53%
S&P MidCap 400 Dividend Aristocrats Index	-0.50%	-0.50%	0.73%	19.80%	8.99%	9.94%
S&P MidCap 400	3.81%	3.81%	-5.12%	22.10%	7.67%	8.47%

Periods greater than one year are annualized.

Growth of \$10,000 since inception⁴



The performance quoted represents past performance and does not guarantee future results. Investment return and principal value of an investment will fluctuate so that an investor's shares, when sold or redeemed, may be worth more or less than the original cost. Current performance may be lower or higher than the performance quoted. Performance data current to the most recent month-end may be obtained by calling 866.776.5125 or visiting ProShares.com. Index performance does not reflect any management fees, transaction costs or expenses. Indexes are unmanaged and one cannot invest directly in any index.

Carefully consider the investment objectives, risks, charges and expenses of ProShares before investing. This and other information can be found in their summary and full prospectuses. Read them carefully before investing. Obtain them from your financial professional or visit ProShares.com. ProShares are not suitable for all investors.

¹REGL's total operating expenses are 0.40%. ²If fewer than 40 stocks meet criteria, the index may include companies with shorter dividend growth histories. ³Returns are based on the composite closing price and do not represent the returns you would receive if you traded shares at other times. The first trading date is typically several days after the fund inception date. Therefore, NAV is used to calculate market returns prior to the first trade date. ⁴NAV total returns for the fund are used to calculate Growth of \$10,000.

Star ratings are calculated based on a Morningstar Risk-Adjusted Return measure that accounts for variation in a managed product's monthly excess performance, placing more emphasis on downward variations and rewarding consistent performance. The Morningstar Rating does not include any adjustment for sales loads. The top 10% of products in each product category receive five stars, the next 22.5% receive four stars, the next 35% receive three stars, the next 22.5% receive two stars, and the bottom 10% receive one star. The Overall Morningstar Rating for a managed product is derived from a weighted average of the performance figures associated with its three-, five- and 10-year (if applicable) Morningstar Rating metrics. The weights are: 100% three-year rating for 36-59 months of total returns, 60% five-year rating/40% three-year rating for 60-119 months of total returns, and 50% 10-year rating/30% five-year rating/20% three-year rating for 120 or more months of total returns. While the 10-year overall star rating formula seems to give the most weight to the 10-year period, the most recent three-year period actually has the greatest impact because it is included in all three rating periods. REGL was rated against the following numbers of U.S.-domiciled Mid-Cap Blend funds for the following time periods: 375 for the last three years and 351 for the last five years, ending 3/31/23. With respect to these Mid-Cap Blend funds, REGL received a Morningstar Rating of 3 stars for the three-year period and 5 stars for the five-year period. Past performance is no guarantee of future results. ©2023 PSA 2020-2304

Index description	Additional fund information ⁵																																														
<p>S&P MidCap 400 Dividend Aristocrats Index</p> <ul style="list-style-type: none">Invests in the S&P MidCap 400 companies that have increased dividends each year for at least 15 consecutive years²Contains a minimum of 40 stocks, which are equally weightedLimits the weight of any single sector to no more than 30% of the indexIs rebalanced each January, April, July and October, with an annual reconstitution during the January rebalanceInception: 1/5/15	<div><div>Top 10 fund companies</div><table><thead><tr><th></th><th>Weights</th></tr></thead><tbody><tr><td>Graco Inc.</td><td>2.24%</td></tr><tr><td>New Jersey Resources Corp.</td><td>2.24%</td></tr><tr><td>Donaldson Co. Inc.</td><td>2.20%</td></tr><tr><td>Lincoln Electric Holdings Inc.</td><td>2.20%</td></tr><tr><td>Hubbell Inc.</td><td>2.18%</td></tr><tr><td>Lancaster Colony Corp.</td><td>2.18%</td></tr><tr><td>Silgan Holdings Inc.</td><td>2.18%</td></tr><tr><td>Sensient Technologies Corp.</td><td>2.16%</td></tr><tr><td>AptarGroup Inc.</td><td>2.16%</td></tr><tr><td>Regal Rexnord Corp.</td><td>2.16%</td></tr><tr><td>Top 10 total</td><td>21.90%</td></tr></tbody></table></div> <div><div>Fund sectors</div><table><thead><tr><th></th><th>Weights⁶</th></tr></thead><tbody><tr><td>Financials</td><td>23.93%</td></tr><tr><td>Utilities</td><td>22.07%</td></tr><tr><td>Industrials</td><td>21.07%</td></tr><tr><td>Materials</td><td>14.82%</td></tr><tr><td>Consumer Staples</td><td>6.26%</td></tr><tr><td>Consumer Discretionary</td><td>6.13%</td></tr><tr><td>Health Care</td><td>2.02%</td></tr><tr><td>Real Estate</td><td>1.93%</td></tr><tr><td>Communication Services</td><td>1.79%</td></tr></tbody></table></div> <div></div>				Weights	Graco Inc.	2.24%	New Jersey Resources Corp.	2.24%	Donaldson Co. Inc.	2.20%	Lincoln Electric Holdings Inc.	2.20%	Hubbell Inc.	2.18%	Lancaster Colony Corp.	2.18%	Silgan Holdings Inc.	2.18%	Sensient Technologies Corp.	2.16%	AptarGroup Inc.	2.16%	Regal Rexnord Corp.	2.16%	Top 10 total	21.90%		Weights ⁶	Financials	23.93%	Utilities	22.07%	Industrials	21.07%	Materials	14.82%	Consumer Staples	6.26%	Consumer Discretionary	6.13%	Health Care	2.02%	Real Estate	1.93%	Communication Services	1.79%
	Weights																																														
Graco Inc.	2.24%																																														
New Jersey Resources Corp.	2.24%																																														
Donaldson Co. Inc.	2.20%																																														
Lincoln Electric Holdings Inc.	2.20%																																														
Hubbell Inc.	2.18%																																														
Lancaster Colony Corp.	2.18%																																														
Silgan Holdings Inc.	2.18%																																														
Sensient Technologies Corp.	2.16%																																														
AptarGroup Inc.	2.16%																																														
Regal Rexnord Corp.	2.16%																																														
Top 10 total	21.90%																																														
	Weights ⁶																																														
Financials	23.93%																																														
Utilities	22.07%																																														
Industrials	21.07%																																														
Materials	14.82%																																														
Consumer Staples	6.26%																																														
Consumer Discretionary	6.13%																																														
Health Care	2.02%																																														
Real Estate	1.93%																																														
Communication Services	1.79%																																														
Index characteristics																																															
<table><tbody><tr><td>Number of Companies</td><td>50</td></tr><tr><td>Average Market Cap</td><td>\$6.87 billion</td></tr><tr><td>Price/Earnings Ratio</td><td>15.69</td></tr><tr><td>Price/Book Ratio</td><td>2.19</td></tr><tr><td>Dividend Yield</td><td>2.93%</td></tr></tbody></table>	Number of Companies	50	Average Market Cap	\$6.87 billion	Price/Earnings Ratio	15.69	Price/Book Ratio	2.19	Dividend Yield	2.93%																																					
Number of Companies	50																																														
Average Market Cap	\$6.87 billion																																														
Price/Earnings Ratio	15.69																																														
Price/Book Ratio	2.19																																														
Dividend Yield	2.93%																																														
For more information, visit ProShares.com or ask your financial professional																																															

⁵Holdings are subject to change. ⁶Sum of weightings may not equal 100% due to rounding.

Investing involves risk, including the possible loss of principal. This ProShares ETF is diversified and entails certain risks, including imperfect benchmark correlation and market price variance, that may decrease performance. Investments in smaller companies typically exhibit higher volatility. Smaller company stocks also may trade at greater spreads or lower trading volumes, and may be less liquid than stocks of larger companies. Please see the summary and full prospectuses for a more complete description of risks. **There is no guarantee any ProShares ETF will achieve its investment objective.**

"S&P MidCap 400® Dividend Aristocrats® Index" is a product of S&P Dow Jones Indices LLC and its affiliates and has been licensed for use by ProShares. "S&P®" is a registered trademark of Standard & Poor's Financial Services LLC ("S&P") and "Dow Jones®" is a registered trademark of Dow Jones Trademark Holdings LLC ("Dow Jones") and have been licensed for use by S&P Dow Jones Indices LLC and its affiliates. ProShares have not been passed on by S&P Dow Jones Indices LLC and its affiliates as to their legality or suitability. ProShares based on the S&P MidCap 400 Dividend Aristocrats Index are not sponsored, endorsed, sold or promoted by S&P Dow Jones Indices LLC, Dow Jones, S&P or their respective affiliates, and they make no representation regarding the advisability of investing in ProShares. **THIS ENTITY AND ITS AFFILIATES MAKE NO WARRANTIES AND BEAR NO LIABILITY WITH RESPECT TO PROSHARES.** ProShares are distributed by SEI Investments Distribution Co., which is not affiliated with the fund's advisor.

The Global Industry Classification Standard ("GICS") was developed by and is the exclusive property of MSCI Inc. ("MSCI") and Standard & Poor's, a division of The McGraw-Hill Companies Inc. ("S&P"). Neither MSCI, S&P nor any third party involved in making or compiling GICS or any GICS classifications makes any express or implied warranties or representations with respect thereto (or the results to be obtained by the use thereof).

Star rating is ©2023 Morningstar, Inc. All Rights Reserved. The Morningstar information contained herein: (1) is proprietary to Morningstar; (2) may not be copied or distributed; and (3) is not warranted to be accurate, complete or timely. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information. The Morningstar Rating™ for funds, or "star rating," is calculated for managed products (including mutual funds, variable annuity and variable life subaccounts, exchange traded funds, closed-end funds, and separate accounts) with at least a three-year history. Exchange traded funds and open-ended mutual funds are considered a single population for comparative purposes.

Shares of any ETF are generally bought and sold at market price (not NAV) and are not individually redeemed from the fund. Brokerage commissions will reduce returns.