

Invesco PureBetaSM US Aggregate Bond ETF

As of March 31, 2023



Fund description

The Invesco PureBetaSM US Aggregate Bond ETF (Fund) is based on the ICE BofAML US Broad Market IndexSM (Index). The fund will invest at least 80% of its total assets in securities that comprise the index. The index measures the performance of US dollar-denominated, investment grade debt securities, including US Treasury notes and bonds, quasi-government securities, corporate securities, residential and commercial mortgage-backed securities and asset-backed securities. Securities are cap-weighted based on their amount outstanding times the market price plus accrued interest. The Fund does not purchase all of the securities in the Index; instead, the Fund utilizes a "sampling" methodology to seek to achieve its investment objective. The fund and the index are rebalanced monthly on the last calendar day.

The Fund's final day of trading will occur on June 23, 2023. After market close on that date the Fund will no longer trade on an Exchange and will be subsequently delisted. The final distribution to shareholders of the Fund is expected to occur on or about June 30, 2023. Please see the Fund's prospectus for further information.

ETF Information

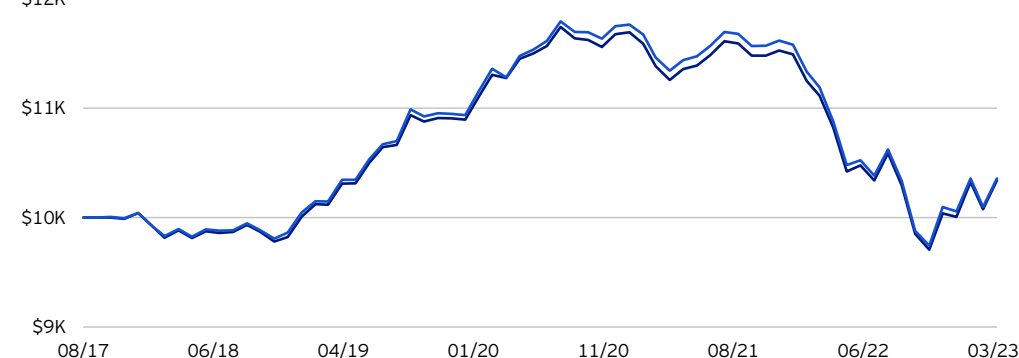
Fund Name	Invesco PureBetaSM US Aggregate Bond ETF
Fund Ticker	PBND
CUSIP	46138E446
Intraday NAV	PBNDIV
30 Day SEC Unsubsidized Yield	4.17%
30 day SEC Yield	4.17%
Holdings	491
Management Fee	0.05%
Total Expense Ratio	0.05%
Effective duration (Yrs.)	6.31
Listing Exchange	Cboe BZX Exchange, Inc.

Underlying Index Data

Index Provider	ICE Data Indices, LLC
Index Name	ICE BofA US Broad Market Index
Index Ticker	US00

Growth of \$10,000

- Invesco PureBetaSM US Aggregate Bond ETF: \$10,340
- ICE BofA US Broad Market Index: \$10,356



Data beginning 5 years prior to the ending date of March 31, 2023. Fund performance shown at NAV.

Performance as at March 31, 2023

Performance (%)	YTD	1Y	3Y	5Y	10Y	Fund Inception
ETF - NAV	3.34	-4.45	-2.85	0.91	-	0.61
ETF - Market Price	3.29	-4.50	-2.99	0.87	-	0.63
Underlying Index	2.98	-4.81	-2.82	0.91	1.38	0.64

Calendar year performance (%)

	2022	2021	2020	2019	2018	2017	2016	2015	2014	2013
ETF - NAV	-12.93	-1.73	7.31	8.88	-0.32	-	-	-	-	-
Underlying Index	-13.15	-1.58	7.56	8.88	0.05	-	-	-	-	-

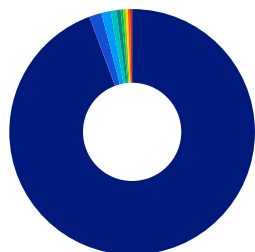
Fund inception: September 29, 2017

Not a Deposit Not FDIC Insured Not Guaranteed by the Bank May Lose Value Not Insured by any Federal Government Agency

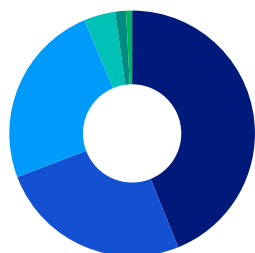
Shares are not individually redeemable. Shares may be acquired from the Fund and tendered for redemption to the Fund in Creation and Redemption Units only, typically consisting of 100,000 Shares.

Index returns do not represent Fund returns. An investor cannot invest directly in an index.

Neither the underlying Index nor the benchmark indexes charge management fees or brokerage expenses, and no such fees or expenses were deducted from the performance shown; nor do any of the indexes lend securities, and no revenues from securities lending were added to the performance shown. In addition, the results actual investors might have achieved would have differed from those shown because of differences in the timing, amounts of their investments, and fees and expenses associated with an investment in the Fund.

Geographic allocation (%)

United States	92.40
Canada	1.60
Supranational	1.20
United Kingdom	0.72
Germany	0.56
Panama	0.33
Mexico	0.31
Belgium	0.28
Japan	0.28
Australia	0.27

Sector allocation (%)

Treasuries	44.05
Securitized	25.45
Corporate	24.55
Non-US Govt/Agency	4.12
Agencies	1.43
Municipal	0.80

Top ETF holdings (%)

Name	Coupon	Maturity	Weight
Fannie Mae Pool	2.00	Nov 01, 2050	1.80
Ginnie Mae II Pool	3.00	May 20, 2052	1.24
Ginnie Mae II Pool	2.50	May 20, 2052	1.19
Fannie Mae Pool	2.50	Jan 01, 2051	1.14
Fannie Mae Pool	3.00	Jan 01, 2053	1.01
Ginnie Mae II Pool	2.00	May 20, 2052	0.92
United States Treasury Note/Bond	1.38	Nov 15, 2031	0.72
Fannie Mae Pool	2.00	May 01, 2037	0.71
Ginnie Mae II Pool	3.50	Mar 20, 2048	0.64
United States Treasury Note/Bond	2.88	Aug 15, 2028	0.60

(Total holdings: 491)

Please see the website for complete holdings information. Holdings are subject to change. Cash is excluded from the credit rating quality allocations table below.

Credit ratings (%)

AAA	73.04
AA	5.61
A	9.62
BBB	11.73

Maturity (%)

1 to 3 years	20.69
3 to 5 years	15.88
> 5 years	63.43

Investment risks

There are risks involved with investing in ETFs, including possible loss of money. Shares are not actively managed and are subject to risks similar to those of stocks, including those regarding short selling and margin maintenance requirements. Ordinary brokerage commissions apply. The Fund's return may not match the return of the Underlying Index. The Fund is subject to certain other risks. Please see the current prospectus for more information regarding the risk associated with an investment in the Fund.

Mortgage- and asset-backed securities, which are subject to call (prepayment) risk, reinvestment risk and extension risk. These securities are also susceptible to an unexpectedly high rate of defaults on the mortgages held by a mortgage pool, which may adversely affect their value. The risk of such defaults depends on the quality of the mortgages underlying such security, the credit quality of its issuer or guarantor, and the nature and structure of its credit support.

The Fund may hold illiquid securities that it may be unable to sell at the preferred time or price and could lose its entire investment in such securities.

Reinvestment risk is the risk that a bond's cash flows (coupon income and principal repayment) will be reinvested at an interest rate below that on the original bond.

Interest rate risk refers to the risk that bond prices generally fall as interest rates rise and vice versa.

Investments focused in a particular industry or sector are subject to greater risk, and are more greatly impacted by market volatility, than more diversified investments.

Beta is a measure of risk representing how a security is expected to respond to general market movements. PureBeta is a market-capitalization weighted methodology, and in no way refers to the purity or absence of errors or flaws in the Underlying Index's methodology or of the Fund in seeking to track the investment results of the Underlying Index.

The Fund's use of a representative sampling approach will result in its holding a smaller number of securities than are in the underlying Index, and may be subject to greater volatility.

Important information

"ICE BofAML" and "The ICE BofAML US Broad Market IndexSM" are reprinted with permission. © Copyright 2017 Merrill Lynch, Pierce, Fenner & Smith Incorporated ("ICE BofAML"). All rights reserved. "ICE BofAML" and "The ICE BofAML US Broad Market IndexSM" are service marks of ICE BofAML and/or its affiliates and have been licensed for use for certain purposes by Invesco on behalf of the Invesco PureBetaSM US Aggregate Bond ETF that is based on The ICE BofAML US Broad Market IndexSM, and is not issued, sponsored, endorsed or promoted by ICE BofAML and/or ICE BofAML's affiliates nor is ICE BofAML and/or ICE BofAML's affiliates an adviser to the Invesco PureBetaSM US Aggregate Bond ETF. ICE BofAML and ICE BofAML's affiliates make no representation, express or implied, regarding the advisability of investing in the Invesco PureBetaSM US Aggregate Bond ETF or The ICE BofAML US Broad Market IndexSM and do not guarantee the quality, accuracy or completeness of The ICE BofAML US Broad Market IndexSM, index values or any index related data included herein, provided herewith or derived therefrom and assume no liability in connection with their use. As the index provider, ICE BofAML is licensing certain trademarks, The ICE BofAML US Broad Market IndexSM and trade names which are composed by ICE BofAML without regard to Invesco, the Invesco PureBetaSM US Aggregate Bond ETF or any investor. ICE BofAML and ICE BofAML's affiliates do not provide investment advice to Invesco or the Invesco PureBetaSM US Aggregate Bond ETF and are not responsible for the performance of the Invesco PureBetaSM US Aggregate Bond ETF.

This does not constitute a recommendation of any investment strategy or product for a particular investor. Investors should consult a financial professional before making any investment decisions.

Before investing, investors should carefully read the prospectus and consider the investment objectives, risks, charges and expenses. For this and more complete information about the fund, investors should ask their financial professionals for a prospectus or download one at [invesco.com](https://www.invesco.com)

Note: Not all products available through all firms or in all jurisdictions.

Glossary

30 Day SEC Unsubsidized Yield reflects the 30-day yield if the investment adviser were not waiving all or part of its fee or reimbursing the fund for part of its expenses. Total return would have also been lower in the absence of these temporary reimbursements or waivers.

30 Day SEC Yield is based on a 30-day period and is computed by dividing the net investment income per

share earned during the period by the maximum offering price per share on the last day of the period.

Credit ratings are assigned by Nationally Recognized Statistical Rating Organizations based on assessment of the credit worthiness of the underlying bond issuers. The ratings range from AAA (highest) to D (lowest) and are subject to change. Not rated indicates the debtor was not rated, and should not be interpreted as indicating low quality. Futures and other derivatives are not eligible for assigned credit ratings by any NRSRO and are excluded from quality allocations. For more information on rating methodologies, please visit the following NRSRO websites: standardandpoors.com and select "Understanding Ratings" under Rating Resources and moody's.com and select "Rating Methodologies" under Research and Ratings. Source: Standard & Poor's and Moody's, as applicable.

Effective Duration is a measure of a bond's sensitivity to interest rate changes that reflects the change in a bond's price given a change in yield. This duration measure is appropriate for bonds with embedded options.

Intraday NAV is a symbol representing estimated fair value based on the most recent intraday price of underlying assets.