

DATA AS OF 12/31/22

High Equity Income Innovation Fund

INNOVA

TILDIX

WHAT SETS US APART ?

An Innovative Strategy Targeting High Dividend Income •
Monthly Distributions • Close S&P 500 Tracking Design

- The High Equity Income Innovation Fund endeavors to produce attractive dividend income monthly. The Fund is comprised mostly of companies' common stocks, and thus may also meet the capital appreciation needs of investors over a full market cycle.
- The Fund is designed to have a low tracking error against the S&P 500 and thus may provide investors with a highly similar risk/reward experience of an S&P 500 weighted portfolio. However, a potentially material difference is the income component. The Fund may make sense for advisors that know their client needs core, S&P 500-type equity exposure and yet have high income as a driver.
- The Fund endeavors to produce high dividend income without the use of leverage.

QUICK FACTS

Vijay Chopra, Ph.D. Portfolio Manager
Over 30 Years of Industry Experience

Marc Rappaport Portfolio Manager
Over 30 Years of Industry Experience

Objective

The Fund seeks maximum total return through a combination of capital appreciation and current income.

Ticker	TILDIX
Inception*	3/16/2005
Gross Expense Ratio	2.39%
Net Expense Ratio**	1.54%
From fee table in current prospectus	

FUND DISTRIBUTION FREQUENCY *as of December 31, 2022*

The Fund's distribution frequency is monthly. Each month, the Fund distributes the aggregate dividend payments it receives net of fees. The amount of monthly distributions will vary each month and there is no guarantee the Fund will receive dividends each month. Likewise, there is no guarantee the Fund will pay a distribution each month or at all. The table below shows the date of each monthly distribution payment, the distribution amount, the distribution amount extrapolated over 12 months and the NAV on the distribution date. The 12 months annualized amount is by no means guaranteed and for illustrative purposes only. Because each monthly distribution is different, the table below may be useful to gain perspective on the potential to meet the income needs of investors and the advisors who serve them.

Distribution Date	NAV (\$)	Distribution Amount (\$/Share)	Current Yield (Distribution Yield; Non-Annualized)	Effective Yield (Annualized)
January 31, 2022	13.27	0.029	0.22%	2.65%
February 28, 2022	12.78	0.059	0.46%	5.57%
March 31, 2022	13.06	0.089	0.68%	8.13%
April 29, 2022	11.98	0.062	0.51%	6.17%
May 31, 2022	11.82	0.156	1.32%	15.88%
June 30, 2022	10.70	0.111	1.04%	12.47%
July 29, 2022	10.71	0.187	1.74%	20.91%
August 31, 2022	10.2	0.067	0.66%	7.89%
September 30, 2022	9.20	0.050	0.55%	6.57%
October 31, 2022	9.88	0.000	0.00%	0.00%
November 29, 2022	10.37	0.026	0.25%	2.97%
December 28, 2022	9.61	0.029	0.30%	3.62%
Past 12 Month Average Monthly Distribution		0.072	0.64%	7.74%
NAV at end of last quarter		\$9.61		
TTM (Trailing Twelve Months) Yield			9.00%	

As of December 31st, 2022, the 30-day SEC yield of the Fund's shares was 0.211%, unsubsidized 30-day SEC yield was -1.761%

*DCM Advisors became Advisor to the Fund in November, 2018.

**There is a contractual expense limitation agreement in place until 12/31/23.

There is no guarantee that this, or any, investing strategy will be successful. There is no guarantee that dividend paying stocks will continue to pay dividends.



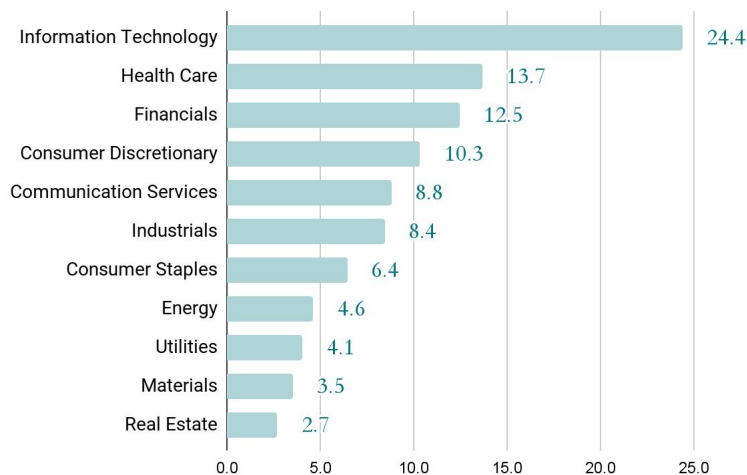
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High Equity Income Innovation Fund

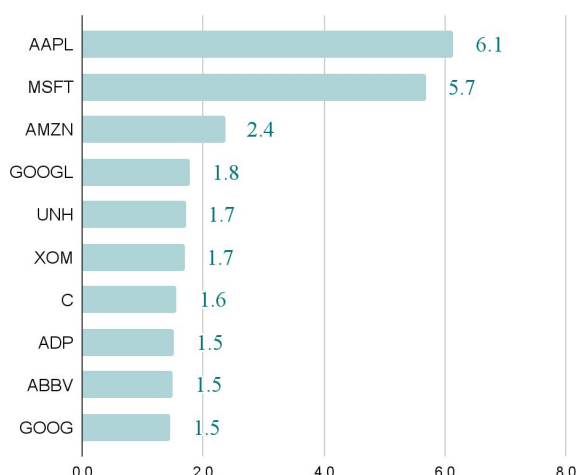
INNOVA

TILDX

EQUITY SECTOR BREAKDOWN (%)



TOP 10 HOLDINGS (%)



Top 10 as a % of Total Holdings 25.4
Current and future portfolio holdings are subject to risk. Holdings are subject to change.

TOTAL RETURNS

as of December 31, 2022

	3-M	1-Yr	3-Yr Avg Ann	5-Yr Avg Ann	10-Yr Avg Ann	Inception Avg Ann
DCM / INNOVA High Equity Income Innovation Fund	6.34	-26.26	-0.27	1.78	5.12	6.96
S&P 500 Total Return Index	7.56	-18.11	7.66	9.42	12.56	8.98

S&P 500 Index is a stock market index tracking the performance of 500 large companies listed on stock exchanges in the United States. It is one of the most commonly followed equity indices. **Dow Jones U.S. Select Dividend Index** seeks to represent the top 100 U.S. stocks by dividend yield. The Index is derived from The Dow Jones U.S. Index and generally consists of 100 dividend paying stocks that have 5 year dividend payout ratios of 60 percent or less. **Trailing Twelve Month Yield** is Used to analyze mutual fund or exchange-traded fund (ETF) performance, and refers to the percentage of income a portfolio has returned to investors over the last 12 months. **30-Day SEC Yield (Subsidized/Unsubsidized)** represents net investment income earned by a fund over a 30-day period, expressed as an annual percentage rate based on the fund's share price at the end of the 30-day period. Subsidized yield reflects fee waivers and/or expense reimbursements during the period. Without waivers and/or reimbursements, yields would be reduced. Unsubsidized yield does not adjust for any fee waivers and/or expense reimbursements in effect.

Performance data quoted represents past performance. Past performance does not guarantee future results. The investment return and principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance data quoted. Investors may obtain data current to the most recent month-end by calling 888-484-5766.

IMPORTANT INFORMATION | Before investing, you should carefully consider the Fund's investment objectives, risks, charges, and expenses. This and other information is in the prospectus, a copy of which may be obtained by calling 888-484-5766. Please read the prospectus carefully before you invest. The Fund is distributed by Ultimus Fund Distributors, LLC. (Member FINRA). Ultimus Fund Distributors, LLC is not affiliated with the other firms listed.

