



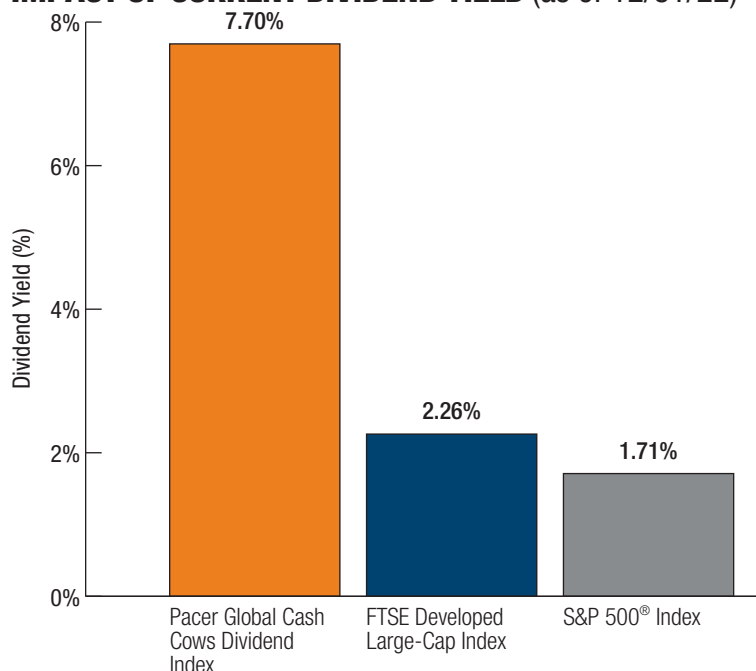
GCOW

Pacer Global Cash Cows Dividend ETF

A strategy driven global dividend exchange traded fund that aims to identify companies that can continue to pay consistent dividends through a free cash flow yield screen and dividend yield screen.

- **Free cash flow** is the cash remaining after a company has paid expenses, interest, taxes, and long-term investments. It is the source from which dividends are paid.
- The ability to generate a high **free cash flow yield** indicates a company has the capacity to pay dividends. Paying a dividend signals management is confident in the long-term viability of the business.
- **Dividends** are a source of income to investors.

IMPACT OF CURRENT DIVIDEND YIELD (as of 12/31/22)¹



1. LONG-TERM CAPITAL APPRECIATION

Using free cash flow yield to measure the sustainability of a company may produce a higher return with lower volatility over time.

2. REDUCED VOLATILITY

Companies with a high free cash flow yield and a high dividend yield have historically declined less in market downturns.

3. YIELD

Companies with a high free cash flow yield are better positioned to grow and maintain their dividends, but there is no guarantee dividends will be paid.

⁽¹⁾Dividend yield is the annual percentage of return earned by an investor on a common or preferred stock. The yield is calculated by dividing the amount of the 12 month dividends per share by the current market price per share of the stock. There is no guarantee dividends will be paid.
Source: FactSet.



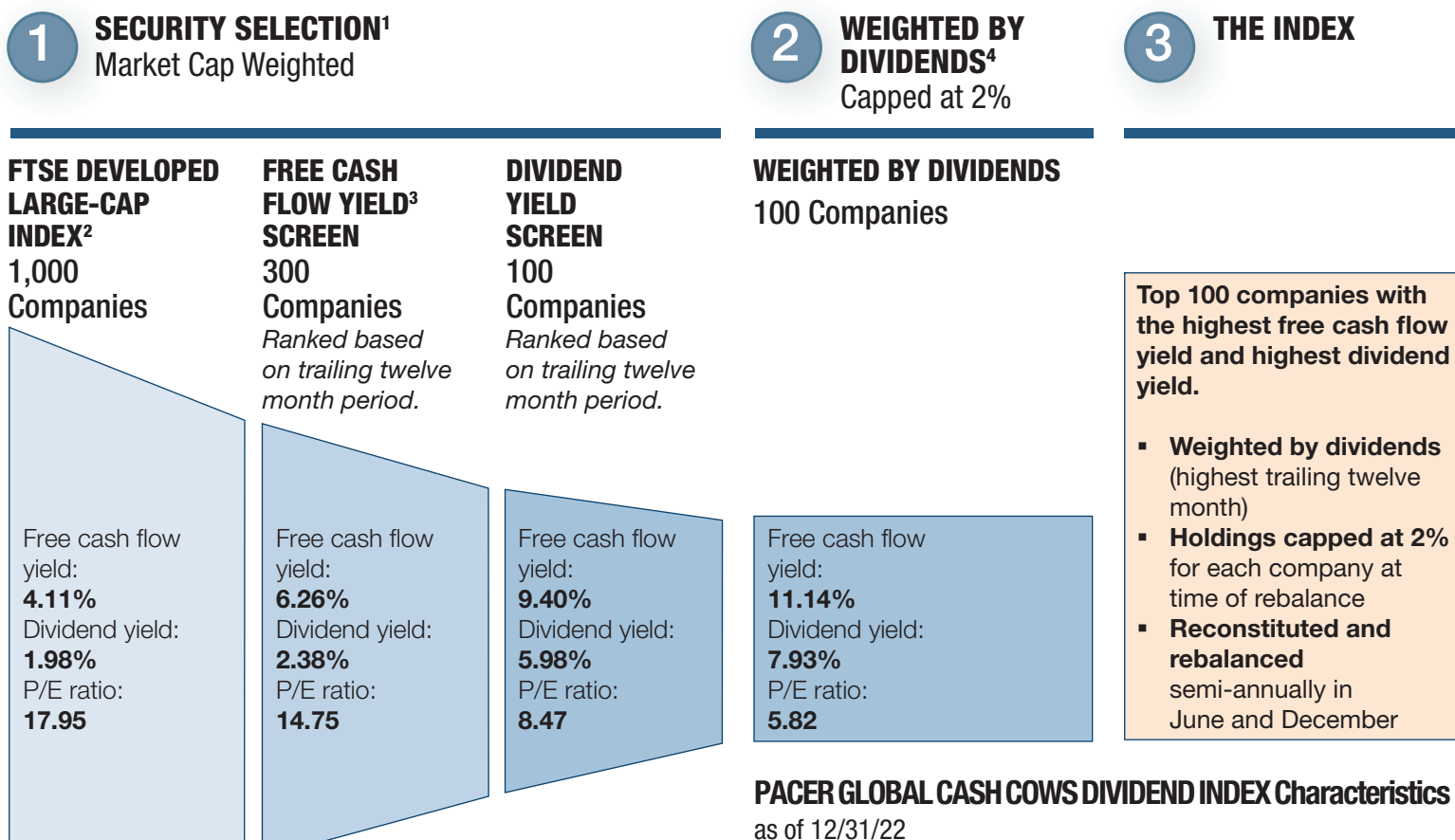
PACER GLOBAL CASH COWS DIVIDEND ETF

ABOUT THE STRATEGY

Pacer Global Cash Cows Dividend Strategy Overview

An objective rules-based methodology that uses quality and value screens to select the top companies in the Index universe.

All data as of December 2022 semi-annual rebalance.



PACER GLOBAL CASH COWS DIVIDEND INDEX Characteristics as of 12/31/22

Weighted Average Market Cap (\$mil)	64,953.97
Dividend Yield (%)	7.70
Free Cash Flow Yield (%)	11.30
Price to Earnings (P/E) Ratio	5.62

Source: FactSet.

⁽¹⁾The individual components of the index are weighted by their total market capitalization. Market capitalization is determined by multiplying each company's market price by their total outstanding shares. Companies are ranked in descending order based on their market cap in dollars.

⁽²⁾All financial companies are excluded from the index universe. Real Estate is considered a separate sector from Financials. In addition, companies with negative free cash flow (FCF) are excluded based on FactSet analyst consensus estimates for average projected FCF and earnings over the next two years. A minimum of one estimate from an analyst captured by FactSet data is required for a consensus estimate. There is a risk that analyst estimates may be subjective. Estimates may be inaccurate, flawed, or biased. Investors should be aware that companies may be excluded as a result of these estimates.

⁽⁴⁾Remaining 100 companies are weighted by their trailing twelve month dividends. Dividend weighting is calculated by adding the 100 companies' dividends and dividing the total by each company's trailing 12 month dividends.

Definitions

Free Cash Flow (FCF): A company's cash flow from operations minus capital expenditures (expenses, interest, taxes, and long-term investments)

Enterprise Value (EV): A company's market capitalization, adjusted to eliminate any capital structure bias (i.e. by adding debt and subtracting cash or cash equivalents)

⁽³⁾**Free Cash Flow Yield:** FCF/EV. Measures a company's total free cash flow relative to its enterprise value. This is an internal statistic and does not constitute investor yield.

ABOUT THE FUND

Pacer Global Cash Cows Dividend ETF

The Pacer Global Cash Cows Dividend ETF (the “Fund”) is an exchange traded fund that seeks to track the total return performance, before fees and expenses, of the Pacer Global Cash Cows Dividend Index (the “Index”).

Fund Details		Performance ¹ (%)	Since Fund Inception (2/22/16)	YTD	1 Year	3 Year	5 Year
NAV	\$31.79	Pacer Global Cash Cows Dividend ETF NAV	7.69	6.09	6.09	5.04	4.71
Fund Ticker	GCOW	Pacer Global Cash Cows Dividend ETF Market Price	7.64	5.52	5.52	4.96	4.62
Index	Pacer Global Cash Cows Dividend Index	Pacer Global Cash Cows Dividend Total Return Index	8.59	6.56	6.56	5.81	5.51
Benchmark Index	FTSE Developed Large-Cap Index	Pacer Global Cash Cows Dividend Price Return Index	3.88	1.52	1.52	0.78	0.67
Intraday NAV (IIV)	GCOW.IV	FTSE Developed Large-Cap Index	10.42	-18.06	-18.06	5.43	6.76
CUSIP#	69374H709						

⁽¹⁾Returns less than one year are cumulative.

Source: US Bank and FTSE. Performance quoted represents past performance and does not guarantee future results.

Investment return and principal value will fluctuate, so shares may be worth more or less when redeemed or sold. Current performance may be lower or higher than the performance quoted.

Visit www.paceretfs.com for the most recent month-end performance. Index returns are for illustrative purposes only. Index performance does not reflect any management fees, transaction costs, or expenses. You cannot invest directly in an index.

PACER GLOBAL CASH COWS DIVIDEND INDEX²

Top 10 Country Breakdown

Country	Weight (%)
United States	17.53
United Kingdom	16.79
Germany	11.89
Japan	11.68
Australia	7.95
France	7.57
Hong Kong	5.67
Switzerland	4.29
Italy	3.79
Spain	2.29
Total	89.45

Top 10 Holdings

Company	Weight (%)
Sanofi	2.17
A.P. Moller - Maersk A/S Class B	2.15
Fortescue Metals Group Ltd	2.12
Total SE	2.10
Verizon Communications Inc.	2.09
Orient Overseas (International) Limited	2.08
Rio Tinto plc	2.08
Novartis AG	2.05
BHP Group Ltd	2.03
Bayerische Motoren Werke AG	2.02
Total	20.88

Sector Breakdown

Sector	Weight (%)
Materials	18.02
Industrials	16.36
Communication Services	14.72
Consumer Staples	12.79
Energy	12.53
Consumer Discretionary	9.93
Health Care	8.53
Information Technology	3.48
Utilities	3.28
Telecommunication Services	0.34
Total	100.00

*Source: US Bank and Bloomberg. ETF implied liquidity is a representation of how many shares can potentially be traded daily in an ETF as portrayed by the creation unit. This is defined as the smallest value of the IDTS (Implied Daily Tradable Shares) for each holding in the creation unit. ⁽²⁾FTSE, FactSet. **NAV** (net asset value) is the value of one share of the Fund calculated daily. The NAV return is based on the NAV of the Fund. It may not reflect the actual return for the investor. **Market Price** is the price investors can buy and sell ETF shares for in the stock market and is used to calculate market return. It is based on the price at the listed exchange market close. This is when NAV is determined for most ETFs. If shares trade at another time, the return may differ. Market and NAV returns assume that dividends and capital gain distributions have been reinvested in the Fund at Market Price and NAV, respectively.



PACER CASH COWS INDEX® SERIES

Pacer Global Cash Cows Dividend ETF

Before investing you should carefully consider the Fund's investment objectives, risks, charges, and expenses. This and other information is in the prospectus. A copy may be obtained by visiting www.paceretfs.com or calling 1-877-337-0500. Please read the prospectus carefully before investing.

An investment in the Funds is subject to investment risk, including the possible loss of principal. Pacer ETF shares may be bought and sold on an exchange through a brokerage account. Brokerage commissions and ETF expenses will reduce investment returns. There can be no assurance that an active trading market for ETF shares will be developed or maintained. The risks associated with this fund are detailed in the prospectus and could include factors such as calculation methodology risk, concentration risk, currency exchange rate risk, equity market risk, ETF risks, foreign securities risk, geographic concentration risk, large-capitalization investing risk, passive investment risk, style risk, tracking risk, and/or special risks of exchange traded funds.

Weighted average market cap is the sum of each company's weight multiplied by its market cap.

Price to earning ratio (P/E ratio) is a fundamental measure used to determine if an investment is valued appropriately. Each holding's P/E is the latest closing price divided by the latest fiscal year's earnings per share. Negative P/E ratios are excluded from this calculation.

FTSE Developed Large-Cap Index is a market-capitalization weighted index representing the performance of large-cap stocks in developed markets.

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