



## PACER CUSTOM ETF SERIES

Floating Rate Fixed Income

Data as of 12/31/22

# FLRT

### Pacer Pacific Asset Floating Rate High Income ETF

An exchange traded fund (ETF) that seeks to provide a high level of current income by investing primarily in floating-rate loans of non-investment-grade companies, which can serve as both an income driver and a hedge against rising interest rates.

#### Top 10 Holdings<sup>1</sup>

	Weight (%)
Quikrete Holdings, Inc.	1.92
Carnival Corporation	1.86
Restaurant Brands International	1.72
Great Outdoors Group LLC	1.64
U.S. Silica Co.	1.62
SeaWorld Parks & Entertainment, Inc.	1.60
SPX Flow, Inc.	1.55
Pak Aerospace US LLC	1.55
Clear Channel Outdoor Holdings, Inc.	1.51
Polaris Newco LLC	1.50
<b>Total</b>	<b>16.46</b>

#### Top 10 Industry

	Weight (%)
Service	8.47
Gaming/Leisure	8.38
Aerospace	5.11
Manufacturing	4.53
Transportation	4.45
Information Technology	4.15
Healthcare	3.66
Media/Telecom	3.40
Housing	3.19
Energy	3.07
<b>Total</b>	<b>48.40</b>

#### Fund Characteristics

Duration (years)	0.41
Weighted Average Maturity	6.14
Weighted Average Price <sup>2</sup>	93.52
Number of Issues	103
Number of Issuers	93

#### Credit Quality Allocation<sup>3</sup> (%)

BBB and Above	14.80
BB	52.28
B	29.65
CCC and Below	1.69
N/R	0.00
Equities/Other	1.58

#### Asset Allocation (%)

Bank Loans	49.03
ABS/CLO	35.07
High Yield	10.42
Investment Grade	0.57
Equities	1.59
Cash	3.33

<sup>(1)</sup>Cash not included in top holdings

<sup>(2)</sup>Includes bonds and floating-rate loans.

Quality ratings reflect the credit quality of the underlying securities in the Fund's portfolio and not that of the fund itself. Quality ratings are subject to change.

<sup>(3)</sup>Ratings received from S&P®, Moody's, and/or Fitch and measured on a scale that generally ranges from AAA (highest) to D (lowest) and may change over time. The higher rating is used when rating agencies rate a security differently. All ratings are converted to the equivalent S&P major rating category for purposes of the category shown.



# PACER ETFs

877-337-0500 • [www.paceretfs.com](http://www.paceretfs.com)

# Pacer Pacific Asset Floating Rate High Income ETF

## Fund Details

NAV	\$44.81
Fund Ticker	FLRT
Benchmark Index	S&P/LSTA Leveraged Loan 100
Intraday NAV (IIV)	FLRT.IV
CUSIP#	69374H 428
Fund Inception	2/18/15
Management Fee:	0.65%
Acquired Fund Fees and Expenses*:	0.01%
Total Expenses	0.66%
Exchange	NYSE
30-Day SEC Yield	8.75%
Yield to Worst	9.30%
Yield to Maturity	9.25%

<sup>(1)</sup>Returns less than one year are cumulative.  
\*Estimated for the current fiscal year.

Acquired Fund Fees and Expenses reflect the Fund's pro rata share of the indirect fees and expenses incurred by investing in one or more acquired funds, such as ETFs, mutual funds, or other pooled investment vehicles. AFEE are reflected in the prices of the acquired funds and thus included in the total returns of the Fund.

**NAV** (net asset value) is the value of one share of the Fund calculated daily. The NAV return is based on the NAV of the Fund. It may not reflect the actual return for the investor.

**Market Price** is the price investors can buy and sell ETF shares for in the stock market and is used to calculate market return. It is based on the price at the NYSE exchange market close. This is when NAV is determined for most ETFs. If shares trade at another time, the return may differ. Market and NAV returns assume that dividends and capital gain distributions have been reinvested in the Fund at market price and NAV, respectively.

## Performance<sup>1</sup> (%)

	Since Fund Inception (2/18/15)	YTD	1 Year	3 Year	5 Year
Pacer Pacific Asset Floating Rate High Income ETF NAV	2.50	-2.71	-2.71	1.04	2.33
Pacer Pacific Asset Floating Rate High Income ETF Market Price	2.49	-2.72	-2.72	1.04	2.29
S&P/LSTA Leveraged Loan 100	3.17	-0.63	-0.63	1.90	3.08

Source: Bloomberg. Performance quoted represents past performance and does not guarantee future results. Investment return and principal value will fluctuate, so shares may be worth more or less when redeemed or sold. Current performance may be lower or higher than the performance quoted. Visit [www.paceretfs.com](http://www.paceretfs.com) for the most recent month-end performance. Index returns are for illustrative purposes only. Index performance does not reflect any management fees, transaction costs or expenses. You cannot invest directly in an index.

**Before investing you should carefully consider the Fund's investment objectives, risks, charges, and expenses. This and other information is in the prospectus. A copy may be obtained by visiting [www.paceretfs.com](http://www.paceretfs.com) or calling 1-877-337-0500. Please read the prospectus carefully before investing.**

An investment in the Funds is subject to investment risk, including the possible loss of principal. Pacer ETF shares may be bought and sold on an exchange through a brokerage account. Brokerage commissions and ETF expenses will reduce investment returns. There can be no assurance that an active trading market for ETF shares will be developed or maintained. The risks associated with this fund are detailed in the prospectus and could include factors such as floating rate loan risk, CLO risk, asset-backed securities risk, CMBS risk, high yield securities risk, fixed income risk, LIBOR risk, foreign securities risk, market risk, ETF risks, liquidity risk, privately issued securities risk, management risk, sector risk and small fund risk.

Pacer Advisors, Inc. is the fund advisor. Pacific Asset Management LLC serves as investment sub-advisor to the Fund.

The Fund is the successor to the Pacific Global Senior Loan ETF, a series of Pacific Global ETF Trust, and its investment performance as a result of the reorganization of the Predecessor Fund into the Fund at the close of business on October 22, 2021. In addition, the Pacific Global Senior Loan ETF was the successor to the investment performance of AdvisorShares Pacific Asset Enhanced Floating Rate ETF, a series of AdvisorShares Trust, as a result of the reorganization of the series of AdvisorShares Trust into a series of Pacific Global ETF that occurred on December 27, 2019 (together, the "Predecessor Fund").

From the Predecessor Fund's inception to October 22, 2021, the Predecessor Fund invested at least 80% of its net assets (plus any borrowings for investment purposes) in senior secured floating rate loans. After the reorganization, the Fund invests at least 80% of its net assets (plus any borrowings for investment purposes) in senior secured floating rate loans and other adjustable rate securities. Other than each Fund's respective 80% policy and the associated risks with investing in adjustable rate securities, the Funds had similar investment objectives, strategies, and policies.

**SEC Yield** is the Fund's annualized total net investment income per share for the 30-day period ended on the last day of the month.

The **S&P/LSTA Leveraged Loan 100 Index** is an index designed to reflect the performance of the largest facilities in the leveraged loan market.

**Duration** measures a fund's sensitivity to interest-rate risk where the longer a fund's duration, the more sensitive, and vice versa.

**Maturity** of a debt instrument, refers to the specific period of time until final payment (principal and any applicable interest) is due.

**Yield to worst** is the minimum rate of return that can be received on a bond without the issuer defaulting.

**Yield to maturity** is the total rate of return to an owner holding a bond to maturity expressed as a percentage of cost.

© 2023, Pacer Financial, Inc., All rights reserved.

Distributor: Pacer Financial, Inc., member FINRA, SIPC, an affiliate of Pacer Advisors, Inc.

NOT FDIC INSURED | MAY LOSE VALUE |  
NOT BANK GUARANTEED

PCR202110\_FLRTFS

12/31/22



# PACER ETFs

877-337-0500 • [www.paceretfs.com](http://www.paceretfs.com)