

# Cohen & Steers Global Infrastructure Fund

The investment objective of the Fund is to seek to achieve total return through investments in U.S. and non-U.S. equity securities issued by infrastructure companies. Infrastructure companies typically provide the physical framework that society requires to function on a daily basis and are defined as utilities, pipelines, toll roads, airports, railroads, marine ports, telecommunications companies and other infrastructure companies.

## General Information

	CUSIP	Symbol
A Shares	19248B107	CSUAX
C Shares	19248B305	CSUCX
I Shares	19248B404	CSUIX
R Shares	19248B503	CSURX
Z Shares	19248B602	CSUZX
NAV per Share (Class A)		\$21.65
Total Net Assets		\$921.6 Million
Number of Holdings		60
Dividend Frequency		Semi-Annual
Expense Ratio Gross (Class A) <sup>(1)</sup>		1.24%
Expense Ratio Net (Class A) <sup>(1)</sup>		1.24%

(1) As disclosed in the May 1, 2022 prospectus.

## Portfolio Managers

	Managing Fund Since	Years of Experience
Benjamin Morton	2008	24
Tyler Rosenlicht	2022	13
Thuy Quynh Dang	2022	22

## Total Returns

	Excluding Sales Charge	Including Sales Charge <sup>(1)</sup>	Linked Index <sup>(2)</sup>	S&P 500 Index
QTD	9.16%	4.25%	9.01%	7.56%
1 Year	-5.21%	-9.47%	-4.87%	-18.11%
3 Year	2.75%	1.18%	1.59%	7.66%
5 Year	5.20%	4.24%	4.72%	9.43%
10 Year	7.21%	6.72%	7.36%	12.56%
Since Inception (5/3/04)	7.42%	7.15%	6.82%	8.99%

(1) Maximum 4.5% sales charge; returns for other share classes will differ due to differing expense structures and sales charges.

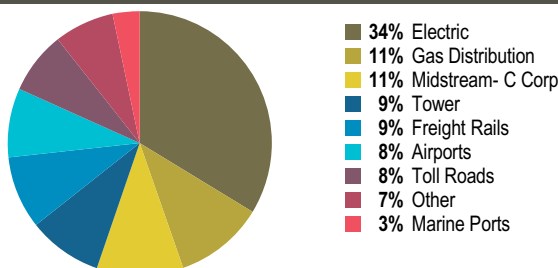
(2) Linked Index: The linked benchmark is represented by the performance of the S&P 1500 Utilities Index for periods from the Fund's inception to March 31, 2008, the Macquarie Global Infrastructure 50/50 Index for periods from April 1, 2008 to May 31, 2008, the UBS Global 50/50 Infrastructure & Utilities Index (net) through March 31, 2015 and the FTSE Global Core Infrastructure 50/50 Net Tax Index for periods thereafter.

**Data quoted represents past performance, which is no guarantee of future results. Risk of loss is possible. Performance returns stated net of fees. Current performance may be lower or higher than the performance quoted. The investment return and the principal value of an investment will fluctuate and shares, when redeemed, may be worth more or less than their original cost. Periods greater than 12 months are annualized. Returns are historical and include change in share price and reinvestment of all distributions.** An investor cannot invest directly in an index, and index performance does not reflect the deduction of fees, expenses or taxes. There is no guarantee that any investment objective will be achieved. There is no guarantee that any historical trend illustrated in this report will be repeated in the future, and there is no way to predict when such a trend will begin.

During certain periods presented above, the Advisor waived fees and/or reimbursed expenses. Without this arrangement, performance would be lower.

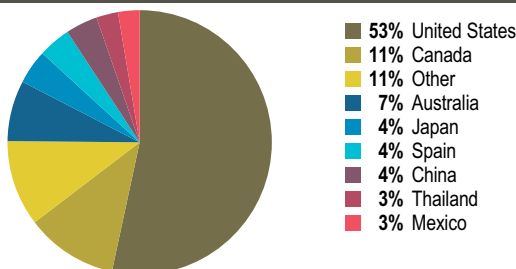
Effective April 1, 2008, the fund changed its investment objective and strategy to invest according to a global infrastructure mandate. Prior to this date, the fund achieved its investment objective under a domestic utility mandate. Therefore, past performance results are no guarantee of future results under the new global infrastructure strategy.

## Sector Diversification



Portfolio weights are subject to change without notice. Due to rounding, values might not add up to 100%. Other includes Water, Passenger Rails, Transport Logistics, Cash, Data Centers, Satellites and Derivatives.

## Geographic Diversification



Portfolio weights are subject to change without notice. Due to rounding, values might not add up to 100%. Other includes Brazil, United Kingdom, New Zealand, Italy, India, Philippines, Cash, Hong Kong and Luxembourg.

## Cohen &amp; Steers Global Infrastructure Fund

Cohen & Steers is a leading global investment manager specializing in real assets and alternative income, including real estate, preferred securities, infrastructure, resource equities, commodities, as well as multi-strategy solutions. Founded in 1986, the firm is headquartered in New York City, with offices in London, Dublin, Hong Kong and Tokyo.

**Important Risk Considerations:** Investing involves risk, including entire loss of capital invested. There can be no assurance that the investment strategy will meet its investment objectives. Diversification is not guaranteed to ensure a profit or protect against loss.

Since the Fund concentrates its assets in infrastructure securities, the strategy will be more susceptible to adverse economic or regulatory occurrences affecting infrastructure companies than an investment company that is not primarily invested in infrastructure companies. Infrastructure issuers may be subject to regulation by various governmental authorities and may also be affected by governmental regulation of rates charged to customers, operational or other mishaps, tariffs and changes in tax laws, regulatory policies and accounting standards.

Special risks of investing in foreign securities include (i) currency fluctuations, (ii) lower liquidity, (iii) political and economic uncertainties, and (iv) differences in accounting standards. Certain foreign securities may represent small- and medium-sized companies, which may be more susceptible to price volatility and less liquid than larger companies.

**NOT FDIC INSURED • MAY LOSE VALUE •  
NO BANK GUARANTEE • NOT INSURED BY ANY  
GOVERNMENT AGENCY**

## Top Ten Holdings

Name	Sector	% of Market Value
NextEra Energy Inc.	Electric	6.5%
Norfolk Southern Corporation	Freight Rails	4.8%
Transurban Group	Toll Roads	4.8%
Sempra Energy	Gas Distribution	3.9%
American Tower Corporation	Tower	3.3%
PPL Corporation	Electric	2.9%
TC Energy Corp	Midstream- C Corp	2.8%
Airports of Thailand PCL - For	Airports	2.7%
DTE Energy Company	Electric	2.4%
SBA Communications Corporation	Tower	2.4%

The mention of specific securities is not a recommendation or solicitation to buy, sell or hold any particular security and should not be relied upon as investment advice. Weights may vary over time and holdings are subject to change without notice.

**Please consider the investment objectives, risks, charges and expenses of the Fund carefully before investing. A summary prospectus and prospectus containing this and other information may be obtained by visiting [cohenandsteers.com](http://cohenandsteers.com) or by calling 800 330 7348. Please read the summary prospectus and prospectus carefully before investing.**

The S&P 1500 Utilities Index is an unmanaged market-capitalization-weighted index of companies for which the primary business involves the generation, transmission and/or distribution of electricity and/or natural gas.

The UBS Global 50/50 Infrastructure & Utilities Index - Net tracks a 50% exposure to the global developed market utilities sector and a 50% exposure to global developed market infrastructure sector. The index is free-float market-capitalization weighted and reconstituted annually with quarterly rebalances and is net of dividend withholding taxes.

The FTSE Global Core Infrastructure 50/50 Net Tax Index is a market-capitalization-weighted index of worldwide infrastructure and infrastructure-related securities and is net of dividend withholding taxes. Constituent weights are adjusted semi-annually according to three broad industry sectors: 50% utilities, 30% transportation, and a 20% mix of other sectors, including pipelines, satellites, and telecommunication towers.

The S&P 500 Index is an unmanaged index of 500 large-capitalization stocks that is frequently used as a general measure of U.S. stock market performance.

An investor cannot invest directly in an index, and index performance does not reflect the deduction of fees, expenses or taxes.

Percentages may differ from data in the Fund's financial statements due to the effect of fair value pricing of foreign securities. The fund implements fair value pricing when the daily change in a specific U.S. market index exceeds a predetermined percentage. In the event fair value pricing is implemented on the first day of the period, the fund's return may diverge from the performance of its benchmark, which is not fair valued. This divergence is usually reduced on the day following the implementation of fair value pricing by the fund, as the value of the securities in the index that are held by the fund typically move closer to the fund's fair valued price when the market reopens.

This factsheet is provided for informational purposes and is not an offer to purchase or sell Fund shares.

Cohen & Steers U.S. registered open-end funds are distributed by Cohen & Steers Securities, LLC, and are only available to U.S. residents.