



# iShares GNMA Bond ETF

Fact Sheet as of 12/31/2022



The iShares GNMA Bond ETF seeks to track the investment results of an index composed of mortgage-backed pass-through securities guaranteed by the Government National Mortgage Association ('GNMA' or 'Ginnie Mae').

## KEY FACTS

Fund Launch Date	02/14/2012
Net Expense Ratio	0.10%
Benchmark	Bloomberg U.S. GNMA Bond Index
30 Day SEC Yield	3.10%
Unsubsidized 30-Day SEC Yield	3.09%
Number of Holdings	279
Net Assets	\$504,741,785

Ticker	GNMA
CUSIP	46429B333
Exchange	NASDAQ

## TOP HOLDINGS (%)

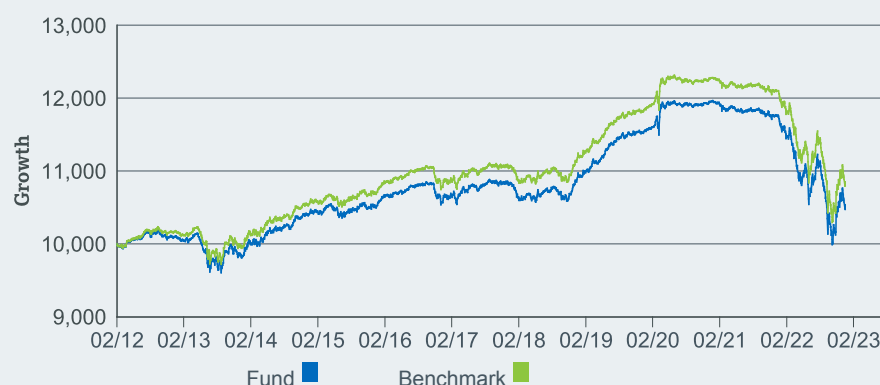
GNMA2 30YR	10.84
BLK CSH FND TREASURY SL AGENCY	10.81
GNMA2 30YR	3.75
GNMA2 30YR	3.69
GNMA2 30YR	3.43
GNMA2 30YR	2.45
GNMA2 30YR	2.09
GNMA II 30YR SF - JUMBO-CONFORMING	1.96
GNMA2 30YR	1.95
GNMA2 30YR	1.88
	42.85

Holdings are subject to change.

## WHY GNMA?

- 1 Low cost exposure to U.S. residential mortgage-backed bonds
- 2 GNMA ("Ginnie Mae") bonds carry the full faith and credit guaranty of the U.S. government
- 3 Use at the core of your portfolio to seek stability in your portfolio and pursue income

## GROWTH OF 10,000 USD SINCE INCEPTION



The Growth of \$10,000 chart reflects a hypothetical \$10,000 investment and assumes reinvestment of dividends and capital gains. Fund expenses, including management fees and other expenses were deducted.

## PERFORMANCE

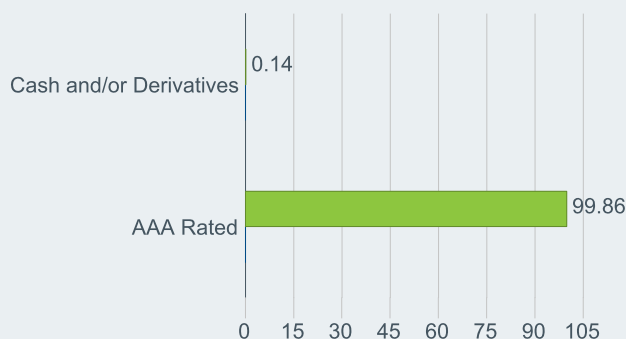
	1 Year	3 Year	5 Year	10 Year	Since Inception
NAV	-10.89%	-3.20%	-0.69%	0.35%	0.42%
Market Price	-10.82%	-3.24%	-0.68%	0.32%	0.42%
Benchmark	-10.76%	-3.03%	-0.50%	0.59%	0.71%

The performance quoted represents past performance and does not guarantee future results. Investment return and principal value of an investment will fluctuate so that an investor's shares, when sold or redeemed, may be worth more or less than the original cost. Current performance may be lower or higher than the performance quoted. Performance data current to the most recent month end may be obtained by visiting [www.iShares.com](http://www.iShares.com) or [www.blackrock.com](http://www.blackrock.com).

Beginning 8/10/20, the market price returns are calculated using the closing price.

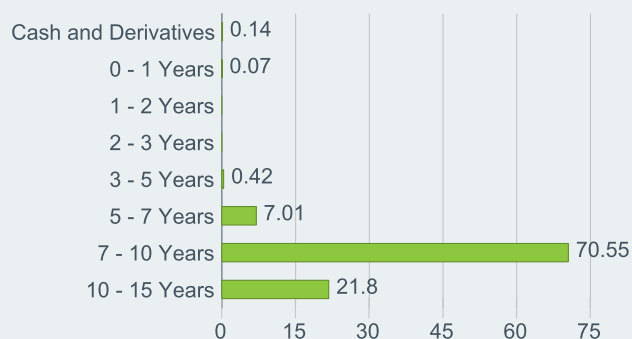
Prior to 8/10/20, the market price returns were calculated using the midpoint of the bid/ask spread at 4:00 PM ET. The returns shown do not represent the returns you would receive if you traded shares at other times.

## CREDIT RATINGS BREAKDOWN (%)



Credit quality ratings on underlying securities of the fund are received from S&P, Moody's and Fitch and converted to the equivalent S&P major rating category. This breakdown is provided by BlackRock and takes the median rating of the three agencies when all three agencies rate a security, the lower of the two ratings if only two agencies rate a security, and one rating if that is all that is provided. Unrated securities do not necessarily indicate low quality. Below investment-grade is represented by a rating of BB and below. Ratings and portfolio credit quality may change over time.

## MATURITY BREAKDOWN (%)



## FEES AND EXPENSES BREAKDOWN

Expense Ratio	0.11%
Management Fee	0.10%
Acquired Fund Fees and Expenses	0.01%
Foreign Taxes and Other Expenses	0.00%
Fee Waivers	0.01%
Net Expense Ratio	0.10%

BlackRock Fund Advisors ("BFA"), the investment adviser to the Fund and an affiliate of BlackRock Investments, LLC, has contractually agreed to waive a portion of its management fees through February 29, 2024. Please see the Fund's prospectus for additional details.

## FUND CHARACTERISTICS

Weighted Average Maturity	8.86 yrs
Standard Deviation (3yrs)	5.44%
Effective Duration	6.92

## GLOSSARY

**Weighted Average Maturity** is the length of time until the average security in the fund will mature or be redeemed by its issuer. It indicates a fixed income fund's sensitivity to interest rate changes. Longer average weighted maturity implies greater volatility in response to interest rate changes.

**Effective Duration** is a measure of the potential responsiveness of a bond or portfolio price to small parallel shifts in interest rates. Effective Duration takes into account the possible changes in expected bond cash flows due to small parallel shifts in interest rates.

Want to learn more?

[www.iShares.com](http://www.iShares.com)



[www.blackrockblog.com](http://www.blackrockblog.com)



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Carefully consider the Fund's investment objectives, risk factors, and charges and expenses before investing. This and other information can be found in the Fund's prospectus, and if available, summary prospectus, which may be obtained by calling 1-800-iShares (1-800-474-2737) or by visiting [www.iShares.com](http://www.iShares.com) or [www.blackrock.com](http://www.blackrock.com). Read the prospectus carefully before investing.

Investing involves risk, including possible loss of principal.

Fixed income risks include interest-rate and credit risk. Typically, when interest rates rise, there is a corresponding decline in bond values. Credit risk refers to the possibility that the bond issuer will not be able to make principal and interest payments.

Mortgage-backed securities ("MBS") are subject to prepayment and extension risk and therefore react differently to changes in interest rates than other bonds. Small movements in interest rates may quickly and significantly reduce the value of certain mortgage-backed securities.

An investment in the fund(s) is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency.

Performance shown reflects fee waivers and/or expense reimbursements by the investment advisor to the fund for some or all of the periods shown. Performance would have been lower without such waivers.

Diversification may not protect against market risk or loss of principal. Shares of ETFs are bought and sold at market price (not NAV) and are not individually redeemed from the fund. Any applicable brokerage commissions will reduce returns.

**Index returns are for illustrative purposes only. Index performance returns do not reflect any management fees, transaction costs or expenses. Indexes are unmanaged and one cannot invest directly in an index. Past performance does not guarantee future results.**

"Acquired Fund Fees and Expenses" reflect the Fund's pro rata share of the indirect fees and expenses incurred by investing in one or more acquired funds, such as mutual funds, business development companies, or other pooled investment vehicles. AFEE are reflected in the prices of the acquired funds and thus included in the total returns of the Fund.

The iShares Funds are distributed by BlackRock Investments, LLC (together with its affiliates, "BlackRock").

The iShares Funds are not sponsored, endorsed, issued, sold or promoted by Bloomberg, nor does this company make any representation regarding the advisability of investing in the Funds. BlackRock is not affiliated with Bloomberg.

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