

FACT SHEET As of 12/31/22

MID-CAP GROWTH PROFUND

Fund objective

Mid-Cap Growth ProFund seeks investment results, before fees and expenses, that correspond to the performance of the S&P MidCap 400® Growth Index.

Fund details

Inception Date	09/04/2001
Investor Class Symbol	MGPIX
Service Class Symbol	MGPSX
Investor Class Cusip	74318Q831
Service Class Cusip	74318Q765
Investor Class Gross Expense Ratio	1.69%
Service Class Gross Expense Ratio	2.69%
Investor Class Net Expense Ratio ¹	1.69%
Service Class Net Expense Ratio ¹	2.69%
Limit on Exchange	None

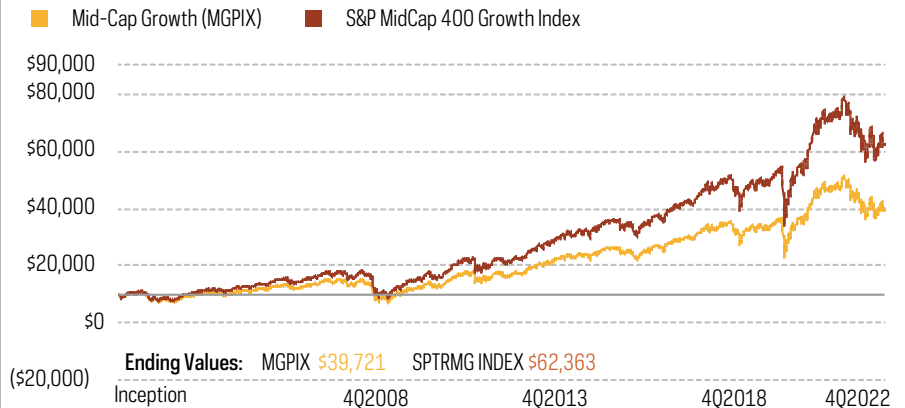
Fund performance and index history²

The Mid-Cap Growth ProFund seeks investment results, before fees and expenses, that correspond to the return of the S&P MidCap 400® Growth Index (the "Index").

	4Q 2022	Year to Date	1-Year	5-Year	10-Year	Fund Inception
Investor Class NAV Total Return	8.24%	-20.49%	-20.49%	4.00%	8.34%	6.68%
Service Class NAV Total Return	7.95%	-21.29%	-21.29%	2.96%	7.26%	5.62%
S&P MidCap 400 Growth	8.75%	-18.96%	-18.96%	6.02%	10.38%	8.95%

Periods greater than one year are annualized.

Growth of \$10,000

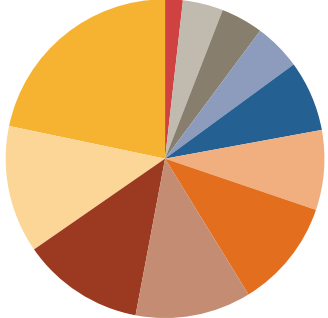


Past performance does not guarantee future results. The performance data quoted represents past performance and current returns may be lower or higher. The investment return and principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than the original cost. Performance data current to the most recent month-end is available at Profunds.com or by calling 1-888-776-3637.

For standardized returns year-to-date, and as of the most recent calendar quarter-end, and annualized month-end, see performance. Returns include the reinvestment of dividends and capital gains.

¹Contractual waiver effective until November 30, 2023. Without such a waiver of fees, the total returns would have been lower.

²All data, unless otherwise noted, is as of 12/31/22, and for Investor Class Shares only. Holdings and other data are subject to change.

Index description ²	<div> <div>Top index companies ²</div> <div>Weights</div> </div>																																
<p>The S&P MidCap 400® Growth Index (Bloomberg symbol: MIDG) is designed to provide a comprehensive measure of mid-cap U.S. equity "growth" performance. It is an unmanaged float-adjusted, market capitalization-weighted index comprising stocks representing approximately half the market capitalization of the S&P MidCap 400® that have been identified as being on the growth end of the growth-value spectrum. It is not possible to invest directly in an index.</p>	<table> <tr><td>Fair Isaac Corp.</td><td>1.44%</td></tr> <tr><td>United Therapeutics Corp.</td><td>1.22%</td></tr> <tr><td>Hubbell Inc.</td><td>1.21%</td></tr> <tr><td>RPM International Inc.</td><td>1.21%</td></tr> <tr><td>Carlisle Cos. Inc.</td><td>1.17%</td></tr> <tr><td>Reliance Steel & Aluminum Co.</td><td>1.14%</td></tr> <tr><td>The Toro Co.</td><td>1.13%</td></tr> <tr><td>Neurocrine Biosciences Inc.</td><td>1.10%</td></tr> <tr><td>Essential Utilities Inc.</td><td>1.09%</td></tr> <tr><td>Axon Enterprise Inc.</td><td>1.08%</td></tr> </table>	Fair Isaac Corp.	1.44%	United Therapeutics Corp.	1.22%	Hubbell Inc.	1.21%	RPM International Inc.	1.21%	Carlisle Cos. Inc.	1.17%	Reliance Steel & Aluminum Co.	1.14%	The Toro Co.	1.13%	Neurocrine Biosciences Inc.	1.10%	Essential Utilities Inc.	1.09%	Axon Enterprise Inc.	1.08%												
Fair Isaac Corp.	1.44%																																
United Therapeutics Corp.	1.22%																																
Hubbell Inc.	1.21%																																
RPM International Inc.	1.21%																																
Carlisle Cos. Inc.	1.17%																																
Reliance Steel & Aluminum Co.	1.14%																																
The Toro Co.	1.13%																																
Neurocrine Biosciences Inc.	1.10%																																
Essential Utilities Inc.	1.09%																																
Axon Enterprise Inc.	1.08%																																
Index Characteristics ²	<div> <div>Index sectors ²</div> <div>Weights³</div> </div>																																
<table> <tr><td>Number of Companies</td><td>232</td></tr> <tr><td>Price/Earnings Ratio</td><td>14.88</td></tr> <tr><td>Price/Book Ratio</td><td>3.32</td></tr> <tr><td>Dividend Yield</td><td>1.43%</td></tr> <tr><td>Average Market Cap</td><td>\$6.41 billion</td></tr> </table>	Number of Companies	232	Price/Earnings Ratio	14.88	Price/Book Ratio	3.32	Dividend Yield	1.43%	Average Market Cap	\$6.41 billion	<table> <tr><td>Industrials</td><td>21.71%</td></tr> <tr><td>Health Care</td><td>12.93%</td></tr> <tr><td>Information Technology</td><td>12.39%</td></tr> <tr><td>Consumer Discretionary</td><td>11.73%</td></tr> <tr><td>Financials</td><td>11.02%</td></tr> <tr><td>Materials</td><td>8.10%</td></tr> <tr><td>Energy</td><td>7.17%</td></tr> <tr><td>Real Estate</td><td>4.77%</td></tr> <tr><td>Consumer Staples</td><td>4.28%</td></tr> <tr><td>Utilities</td><td>4.10%</td></tr> <tr><td>Communication Services</td><td>1.79%</td></tr> </table>	Industrials	21.71%	Health Care	12.93%	Information Technology	12.39%	Consumer Discretionary	11.73%	Financials	11.02%	Materials	8.10%	Energy	7.17%	Real Estate	4.77%	Consumer Staples	4.28%	Utilities	4.10%	Communication Services	1.79%
Number of Companies	232																																
Price/Earnings Ratio	14.88																																
Price/Book Ratio	3.32																																
Dividend Yield	1.43%																																
Average Market Cap	\$6.41 billion																																
Industrials	21.71%																																
Health Care	12.93%																																
Information Technology	12.39%																																
Consumer Discretionary	11.73%																																
Financials	11.02%																																
Materials	8.10%																																
Energy	7.17%																																
Real Estate	4.77%																																
Consumer Staples	4.28%																																
Utilities	4.10%																																
Communication Services	1.79%																																
<p>For more information, visit ProFunds.com or ask your financial advisor or broker.</p>																																	

Investments in smaller companies typically exhibit higher volatility.

Many ProFunds routinely employ leveraged investment techniques that magnify gains and losses, and result in greater volatility in value. Each geared (leveraged or inverse) ProFund seeks a return that is a multiple (e.g., 2x, -1x) of the return of an index or other benchmark (target) **for a single day**. Due to the compounding of daily returns, geared ProFunds' returns over periods other than one day will likely differ in amount and possibly direction from the target return for the same period. These effects may be more pronounced in funds with larger or inverse multiples and in funds with volatile benchmarks. Investors should monitor their ProFunds holdings consistent with their strategies, as frequently as daily. For more on risks, please read the prospectus.

ProFunds are not suitable for all investors because of the sophisticated techniques the funds employ. Investing involves risk, including the possible loss of principal. ProFunds entail certain risks, including risk associated with the use of derivatives (swap agreements, futures contracts and similar instruments), imperfect benchmark correlation, leverage and market price variance, all of which can increase volatility and decrease performance. For more on correlation, leverage and other risks, please read the prospectus. There is no guarantee any ProFund will achieve its investment objective.

All ProFunds are subject to active investor risk. There are no restrictions on the size and frequency of trades and no transaction fees. The frequent exchanges our policies permit can decrease performance, increase expenses and cause investors to incur tax consequences.

Carefully consider the investment objectives, risks, charges and expenses of ProFunds before investing. A prospectus or summary prospectus with this and other information may be obtained at ProFunds.com or by calling 1-888-776-3637. Read them carefully before investing.

³Sum of weightings may not equal 100% due to rounding.

ProFunds are distributed by ProFunds Distributors Inc.© 2022