

U.S. equity fund Investor fact sheet

John Hancock Small Cap Value Fund

A: JSCAX I: JSCBX R6: JSCCX

Summary

Objective

Long-term capital appreciation

Use for

Small-cap value holding

Morningstar category

Small Value

Strategy

Targeted approach

Focusing on conservatively valued securities of small-cap companies with proven records of above-average profitability

Durable strengths

Seeking to identify companies with sustainable competitive advantages, strong industry positions, and quality management teams

Long time horizon

Employing a low-turnover investment approach, allowing adequate time for portfolio companies to generate value

Managed by¹

WELLINGTON MANAGEMENT[®]

Long-established global asset manager investing across the equity, fixed-income, currency, and commodity markets, including multistrategy, specialty, and alternative investment approaches



Shaun F. Pedersen

On the fund since 2008.
Investing since 1991



Danielle S. Williams, CFA

On the fund since 2022.
Investing since 2000



Edmond C. Griffin, CFA

On the fund since 2020.
Investing since 2000

Average annual total returns^{2,3}

	Qtd	Ytd	1 yr	3 yr	5 yr	10 yr	Life of fund	Life of fund date
Class I without sales charge	9.79	-10.31	-10.31	2.19	3.48	7.76	10.94	12/16/08
Class A without sales charge	9.69	-10.56	-10.56	1.88	3.18	7.47	10.73	12/16/08
Class A with sales charge	4.19	-15.05	-15.05	0.15	2.12	6.92	10.32	12/16/08
Russell 2000 Value Index	8.42	-14.48	-14.48	4.70	4.13	8.48	10.79	—
Small value category	11.14	-10.46	-10.46	6.97	4.66	8.46	—	—

Expense ratios ⁴	Gross	Net (what you pay)	Contractual through
Class I	1.13%	1.11%	12/31/2023
Class A	1.43%	1.41%	12/31/2023

The past performance shown here reflects reinvested distributions and the beneficial effect of any expense reductions, and does not guarantee future results. The sales charge for Class A shares, reflects the maximum sales charge of 5.0%. For Class I shares, there is no sales charge. Returns for periods shorter than one year are cumulative, and results for other share classes will vary. Shares will fluctuate in value and, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance cited. For the most recent month-end performance, visit jhinvestments.com.

Growth of a hypothetical \$10,000 investment⁵

Class I without sales charge – 1/1/09 – 12/31/22

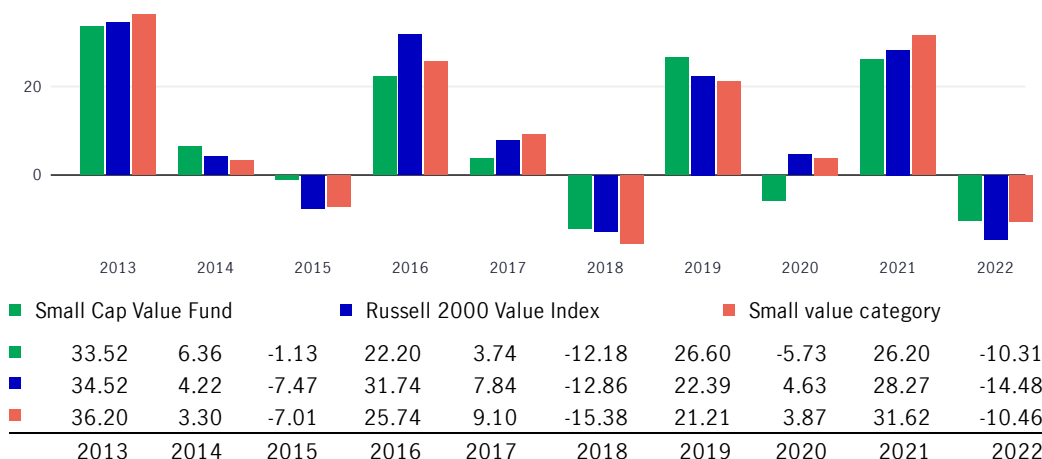


1 Effective 1/4/22, Danielle Williams, CFA, is added as a named portfolio manager of the fund. Timothy J. McCormack is retiring as a portfolio manager of the fund on or about 12/31/22. **2** 12/16/08 is the inception date for the oldest class of shares, Class NAV shares. Class A and Class I shares were first offered on 12/30/13. Returns prior to this date are those of Class NAV shares and have not been adjusted for expenses; otherwise, returns would vary. **3** The Russell 2000 Value Index tracks the performance of publicly traded small-cap companies in the United States with lower price-to-book ratios and lower forecasted growth values. It is not possible to invest directly in an index. **4** "Net (what you pay)" represents the effect of a contractual fee waiver and/or expense reimbursement and is subject to change. **5** Performance data shown excludes fees and expenses. The performance data would be lower if such fees and expenses were included. Past performance does not guarantee future results.

Calendar year returns⁵

%

Class I without sales charge

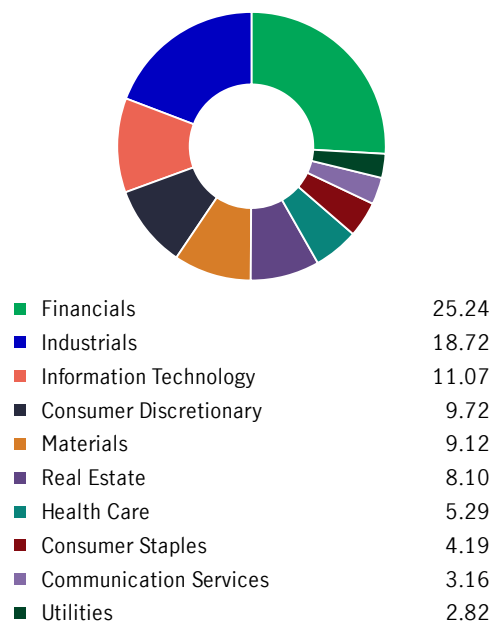
**10 largest holdings⁶**

%

1. TriMas Corp.	2.14
2. Element Solutions, Inc.	1.86
3. Progress Software Corp.	1.82
4. Kemper Corp.	1.70
5. Kontoor Brands, Inc.	1.62
6. SP Plus Corp.	1.61
7. Air Lease Corp.	1.49
8. RPT Realty	1.49
9. Hancock Whitney Corp.	1.47
10. Mativ Holdings, Inc.	1.47

Sector composition⁶

%

**Key facts**

Total net assets	\$532.23 m
Portfolio turnover ⁷ (%)	41
Number of holdings	99
Benchmark	Russell 2000 Value TR
Average market cap ⁸	
Fund	\$2.89 b
Benchmark	\$2.35 b
Beta ⁹	0.91
R-squared ¹⁰ (%)	95.24
Sharpe ratio ¹¹	0.15
Standard deviation ¹² (%)	
Fund	22.46
Benchmark	24.01
Upside capture ratio ¹³ (%)	92.39
Downside capture ratio ¹³ (%)	94.04

Based on Class I shares for the five-year period.

What you should know before investing

The prices of small company stocks can change more frequently and dramatically than those of large company stocks. Value stocks may not increase in price as anticipated or may decline further in value. Foreign investing, especially in emerging markets, has additional risks, such as currency and market volatility and political and social instability. The use of hedging and derivatives transactions could produce disproportionate gains or losses and may increase volatility and costs. Please see the fund's prospectus for additional risks.

Request a prospectus or summary prospectus from your financial professional, by visiting jhinvestments.com, or by calling us at 800-225-5291. The prospectus includes investment objectives, risks, fees, expenses, and other information that you should consider carefully before investing.

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⁵ Performance data shown excludes fees and expenses. The performance data would be lower if such fees and expenses were included. Past performance does not guarantee future results. ⁶ Listed holdings reflect the largest portions of the fund's total and may change at any time. They are not recommendations to buy or sell any security. Data is expressed as a percentage of net assets and excludes cash and cash equivalents. Fund characteristics will vary over time. ⁷ The portfolio turnover is as of the fund's fiscal year end and is subject to change. The fund's annual report includes further details regarding the portfolio turnover ratio. ⁸ FactSet. Average market cap is based on a weighted average. ⁹ Beta measures the sensitivity of the fund to its benchmark. The beta of the market (as represented by the benchmark) is 1.00. Accordingly, a fund with a 1.10 beta is expected to have 10% more volatility than the market. ¹⁰ R-squared is a measurement that indicates how closely a fund's performance correlates with the performance of its benchmark index. R-squared can range from 0.00 to 1.00, with 1.00 indicating perfect correlation to the index. ¹¹ Sharpe ratio is a measure of excess return per unit of risk, as defined by standard deviation. A higher Sharpe ratio suggests better risk-adjusted performance. ¹² Standard deviation is a statistical measure of the historic volatility of a portfolio. It measures the fluctuation of a fund's periodic returns from the mean or average. The larger the deviation, the larger the standard deviation and the higher the risk. ¹³ Upside capture ratio measures a manager's performance in up markets relative to the market itself. Downside capture ratio measures a manager's performance in down markets relative to the market itself.

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