

As of November 30, 2022

Fund Details

Fund Ticker	GLCN
Intraday NAV (IIV)	GLCNNIV
Index Ticker	MGCNGRNR
Total Net Assets (\$M)	15.58
Options	Available
Exchange	NYSE Arca
Inception Date	10/13/10

Fund Data

Number of Holdings	202
Currency	USD
Price/Earnings Ratio*	10.04
Price/Book Ratio*	3.08
Weighted Avg. Market Cap (\$M)	\$38,936
30-Day SEC Yield *	1.77%
NAV: 52 Week High/Low	\$41.12/\$22.36

*30-Day SEC Yield is based on the most recent 30-day period and reflects the investment income earned after deducting a fund's expenses for the period. This yield does not necessarily reflect the yield that an investor will receive. Distributions may vary from time to time. A weighted harmonic average is used to calculate this metric. Price/Book Ratio is the price of a security divided by the book value per share of the security. Price/Earnings Ratio is the price of a security divided by the last twelve months earnings per share of the security.

Fees and Expenses*

Management Fee	0.50%
Other Expenses	0.90%
Gross Expense Ratio	1.40%
Fee Waivers and Expense Reimbursement	-0.80%
Net Expense Ratio	0.60%

*Expenses for GLCN are capped contractually at 0.60% until May 1, 2023. Cap excludes acquired fund fees and expenses, trading expenses, taxes and extraordinary expenses.

Fund Description

VanEck China Growth Leaders ETF (GLCN) seeks to replicate as closely as possible, before fees and expenses, the price and yield performance of the MarketGrader China All-Cap Growth Leaders Index (MGCNGRNR), which consists of fundamentally sound Chinese companies that exhibit attractive growth potential at a reasonable price.

Top 10 Holdings

Holding Name	Ticker	% of Net Assets
PETROCHINA CO LTD	857 HK	5.18
WULIANGYE YIBIN CO LTD	000858 C2	5.10
TENCENT HOLDINGS LTD	700 HK	4.81
LONGI GREEN ENERGY TECHNOLOGY CO LTD	601012 CH	4.72
GANFENG LITHIUM GROUP CO LTD	002460 C2	3.22
SHENZHEN MINDRAY BIO-MEDICAL ELECTRONIC	300760 C2	2.78
LI NING CO LTD	2331 HK	2.74
WANHUA CHEMICAL GROUP CO LTD	600309 CH	2.63
LUZHOU LAOJIAO CO LTD	000568 C2	2.62
TONGWEI CO LTD	600438 CH	2.18
Top 10 Total		35.97

These are not recommendations to buy or to sell any security. Securities and holdings may vary.

Performance History: Average Annual Total Returns* (%)

Month End as of 11/30/22	1 MO	3 MO	YTD	1 YR	3 YR	5 YR	10 YR	LIFE 10/13/10
GLCN (NAV)	16.15	-7.27	-31.57	-31.70	-7.38	-6.26	2.81	-0.55
GLCN (Share Price)	17.38	-6.54	-31.23	-31.57	-7.14	-6.25	1.90	-0.59
MGCNGRNR (Index)	14.96	-8.36	-31.76	-31.92	-4.52	-3.94	4.88	1.41
Performance Differential (NAV - Index)	1.19	1.09	0.19	0.22	-2.86	-2.32	-2.07	-1.96

Quarter End as of 09/30/22	1 MO	3 MO	YTD	1 YR	3 YR	5 YR	10 YR	LIFE 10/13/10
GLCN (NAV)	-11.85	-24.05	-34.96	-35.08	-8.38	-6.37	1.68	-0.98
GLCN (Share Price)	-11.83	-24.51	-35.12	-35.64	-8.35	-6.41	1.11	-1.08
MGCNGRNR (Index)	-11.56	-23.35	-34.14	-34.43	-5.08	-3.65	3.88	1.13
Performance Differential (NAV - Index)	-0.29	-0.70	-0.82	-0.65	-3.30	-2.72	-2.20	-2.11

*Returns less than one year are not annualized.

**Index data prior to May 1, 2020 reflects that of the CSI 300 (CSIH0749). From May 1, 2020 forward, the index data reflects that of the Fund's underlying index, the MarketGrader China All Cap Growth Leaders Index (MGCNGRNR). Index history which includes periods prior to May 1, 2020 links the performance of CSIH0749 and MGCNGRNR and is not intended for third party use.

In the absence of temporary expense waivers or reimbursements, the 30-Day SEC Yield for VanEck China Growth Leaders ETF would have been 2.16% on 11/30/22.

The performance data quoted represents past performance. Past performance is not a guarantee of future results. Investment return and principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Performance may be lower or higher than performance data quoted. Please call 800.826.2333 or visit vaneck.com for performance current to the most recent month ended.

The "Net Asset Value" (NAV) of a Fund is determined at the close of each business day, and represents the dollar value of one share of the fund; it is calculated by taking the total assets of the fund, subtracting total liabilities, and dividing by the total number of shares outstanding. The NAV is not necessarily the same as the ETF's intraday trading value. Investors should not expect to buy or sell shares at NAV.

GLCN VanEck China Growth Leaders ETF

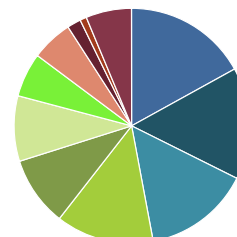
As of November 30, 2022

Top 10 Countries

Country	% of Net Assets
China	96.77
United Kingdom	2.78
Denmark	0.44
Other/Cash	0.01
Top 10 Total	100.00

Sector Weightings

Sector	% of Net Assets
Materials	17.0
Information Technology	15.4
Consumer Staples	14.7
Health Care	13.5
Energy	9.6
Industrials	9.0
Communication Services	6.1
Consumer Discretionary	5.7
Financials	1.9
Real Estate	0.9
Other/Cash	6.3



Index returns are not Fund returns and do not reflect any management fees or brokerage expenses. Certain indices may take into account withholding taxes. Investors can not invest directly in the Index. Index returns assume that dividends have been reinvested.

The Fund may gain exposure to the China A-Share market by directly investing in China A-Shares and investing in swaps that are linked to the performance of China A-Shares. An investment in the Fund involves a significant degree of risk, including, but not limited to, risk of the RQFII regime and the Fund's principal investment strategy, investing in China and A-shares, investing through Stock Connect, Science and Technology Innovation Board (also known as the "STAR Board"), PRC taxation, foreign securities, emerging market issuers, foreign currency, consumer discretionary sector, consumer staples sector, financials sector, health care sector, industrials sector, information technology sector, swaps, futures, other funds, small- and medium-capitalization companies, cash transactions, equity securities, market, operational, index tracking, authorized participant concertation, no guarantee of active trading market, trading issues, passive management risk, fund shares trading, premium/discount risk and liquidity of fund shares, non-diversification and concentration risks and the Adviser's and Sub-adviser's ability to manage the Fund, which depends upon the availability of China A-Shares and the willingness of swap counterparties to engage in swaps linked to the performance of China A-shares all of which may adversely affect the Fund. The Fund may invest in derivatives, which entail certain risks, including counterparty, liquidity, and tax risks (including short-term capital gains and/or ordinary income). Foreign and emerging markets investments are subject to risks, which include changes in economic and political conditions, foreign currency fluctuations, changes in foreign regulations, and changes in currency exchange rates which may negatively impact the Fund's returns. The Fund may also invest in shares of other funds and absorb duplicate levels of fees with respect to these investments. Small- and medium-capitalization companies may be subject to elevated risks.

Investing involves substantial risk and high volatility, including possible loss of principal. An investor should consider the investment objective, risks, charges and expenses of the Fund carefully before investing. To obtain a prospectus and summary prospectus, which contains this and other information, call 800.826.2333 or visit vaneck.com. Please read the prospectus and summary prospectus carefully before investing.

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