



FACT SHEET As of 9/30/22

PROSHARES INFLATION EXPECTATIONS ETF

Fund objective

ProShares Inflation Expectations ETF seeks investment results, before fees and expenses, that track the performance of the FTSE 30-Year TIPS (Treasury Rate-Hedged) Index.

Fund details

Inception Date	1/10/12
Trading Symbol	RINF
Intraday Symbol	RINF.IV
Bloomberg Index Symbol	CFIIRINF
CUSIP	74348A814
Exchange	NYSE Arca
Net Assets	\$67.27 million
Gross Expense Ratio	0.97%
Net Expense Ratio ¹	0.30%

Characteristics^{2,3}

30-Day SEC Yield	1.99%
30-Day SEC Yield (unsubsidized)	1.41%
Number of Issues	1
Weighted Average Maturity	29.38 Years
Weighted Average Coupon	0.13%
Weighted Average Price	\$66.89
Weighted Average Yield to Maturity	3.98%
Net Modified Duration	-1.80 Years

About the fund

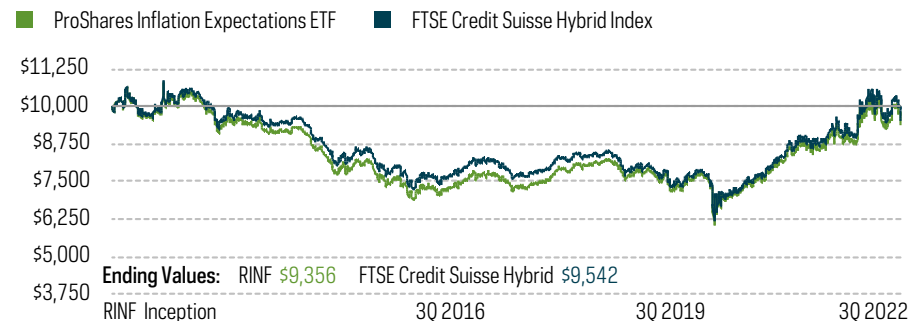
- Offers a portfolio of 30-year Treasury Inflation-Protected Securities (TIPS) bonds
- Seeks to mitigate the risk of rising rates through a built-in interest rate hedge using U.S. Treasury futures
- Designed for investors concerned about inflation and rising rates

Fund performance and index history⁴

	3Q 2022	Year to Date	1-Year	5-Year	10-Year	Fund Inception
ProShares Inflation Expectations ETF NAV Total Return	-0.16%	2.12%	6.57%	4.75%	-0.62%	-0.62%
ProShares Inflation Expectations ETF Market Price Total Return	1.20%	2.43%	6.83%	4.88%	-0.62%	-0.59%
FTSE Credit Suisse Hybrid Index	-0.82%	1.60%	6.34%	4.09%	-0.51%	-0.44%

Periods greater than one year are annualized. On April 18, 2016, the underlying Index of this ETF changed to FTSE 30-Year TIPS (Treasury Rate-Hedged) Index and the name of the fund changed to ProShares Inflation Expectations ETF. The FTSE Credit Suisse Hybrid Index consists of the Credit Suisse 30-Year Inflation Breakeven Index from January 10, 2012 through April 15, 2016, and the FTSE 30-Year TIPS (Treasury Rate-Hedged) Index going forward. Hybrid index returns are for illustrative purposes only.

Growth of \$10,000 since inception⁵



See reverse for additional information about the fund.

The performance quoted represents past performance and does not guarantee future results. Investment return and principal value of an investment will fluctuate so that an investor's shares, when sold or redeemed, may be worth more or less than the original cost. Current performance may be lower or higher than the performance quoted. Performance data current to the most recent month-end maybe obtained by calling 866.776.5125 or visiting ProShares.com. Index performance does not reflect any management fees, transaction costs or expenses. Indexes are unmanaged and one cannot invest directly in any index.

Carefully consider the investment objectives, risks, charges and expenses of ProShares before investing. This and other information can be found in their summary and full prospectuses. Read them carefully before investing. Obtain them from your financial professional or visit ProShares.com. ProShares are not suitable for all investors.

¹Expenses with Contractual Waiver through September 30, 2022. Without the fee waiver performance would likely be lower. Without the fee waiver performance would likely be lower. ²Definitions of terms: "30-day SEC yield" is a standard yield calculation developed by the Securities and Exchange Commission that allows investors to more fairly compare funds. "30-day SEC yield (unsubsidized)" is what the 30-day SEC yield would have been without the contractual fee waiver. The "weighted average maturity" (WAM) of a portfolio is the average time, in years, it takes for the bonds in a bond fund or portfolio to mature. WAM is calculated by weighting each bond's time to maturity by the size of the holding. Portfolios with longer WAMs are generally more sensitive to changes in interest rates. The "weighted average coupon" of a bond fund is arrived at by weighting the coupon of each bond by its relative size in the portfolio. Information stated relates to the long positions only, except for Net Modified Duration. ³The cost of the interest rate hedge (using Treasury futures) is reflected in the NAV, not in the yields. ⁴Returns are based on the composite closing price and do not represent the returns you would receive if you traded shares at other times. The first trading date is typically several days after the fund inception date. Therefore, NAV is used to calculate market returns prior to the first trade date. ⁵NAV total returns for the fund are used to calculate Growth of \$10,000. ©2022 PSA 2020-2440

Index description	Additional index information																				
<p>FTSE 30-Year TIPS (Treasury Rate-Hedged) Index</p> <ul style="list-style-type: none"> Tracks the performance of long positions in the most recently issued 30-year Treasury Inflation-Protected Securities (TIPS) and duration-adjusted short positions in U.S. Treasury bonds of approximate equivalent duration dollars to the TIPS. Seeks to achieve an overall effective duration dollar amount of zero. Is rebalanced monthly Inception: 4/15/16 <p>Index characteristics²</p> <table> <tr> <td>Number of Issues</td><td>1</td></tr> <tr> <td>Weighted Average Maturity</td><td>29.38 Years</td></tr> <tr> <td>Weighted Average Coupon</td><td>0.13%</td></tr> <tr> <td>Weighted Average Price</td><td>\$66.89</td></tr> <tr> <td>Weighted Average Yield to Maturity</td><td>3.99%</td></tr> <tr> <td>Net Effective Duration</td><td>4.54 Years</td></tr> </table>	Number of Issues	1	Weighted Average Maturity	29.38 Years	Weighted Average Coupon	0.13%	Weighted Average Price	\$66.89	Weighted Average Yield to Maturity	3.99%	Net Effective Duration	4.54 Years	<table> <tr> <td>Index long positions</td><td>Weights</td></tr> <tr> <td>30-Year TIPS, 0.125%, 02/15/2052</td><td>100.00%</td></tr> </table> <table> <tr> <td>Index short positions</td><td>Weights</td></tr> <tr> <td>United States Treasury Bonds, 2.75%, 02/15/2048</td><td>175.44%</td></tr> </table>	Index long positions	Weights	30-Year TIPS, 0.125%, 02/15/2052	100.00%	Index short positions	Weights	United States Treasury Bonds, 2.75%, 02/15/2048	175.44%
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<p>For more information, visit ProShares.com or ask your financial professional</p>																					

Investing involves risk, including the possible loss of principal. ProShares are generally non-diversified and entail certain risks, including risk associated with the use of derivatives (swap agreements, futures contracts and similar instruments), imperfect benchmark correlation, leverage and market price variance. These risks may pose risks different from, or greater than, those associated with a direct investment in the securities underlying the funds' benchmarks, can increase volatility, and may dramatically decrease performance. Unlike many traditional bond funds, this ETF is not designed to provide steady income. The level of the index (and this fund) will fluctuate based on changes in the price of the underlying bonds, not their yields. The returns of this fund will be more directly linked to percentage changes in the index than to percentage changes in breakeven inflation ("BEI"). The index is not designed to measure the realized rate of inflation, nor does it seek to replicate the returns of any index or measure of actual consumer price levels. Additional factors besides inflation expectations, such as liquidity and risk premiums, can materially affect BEI levels. Please see the summary and full prospectuses for a more complete description of risks. **There is no guarantee any ProShares ETF will achieve its investment objective.**

ProShares may invest in equity securities and/or financial instruments (including derivatives) that, in combination, should have similar daily price return characteristics to the fund's benchmark. Derivative contracts are priced to include the underlying index yield and will not generate dividend income. Because ProShares invest in derivatives and other financial instruments, their dividend distributions may not reflect those of their applicable indexes.

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Shares of any ETF are generally bought and sold at market price (not NAV) and are not individually redeemed from the fund. Brokerage commissions will reduce returns.