

**U.S. equity fund** Investor fact sheet

# John Hancock Equity Income Fund

A: JHEIX C: JHERX

## Summary

### Objective

Long-term capital growth, along with dividend income

### Use for

Core large-cap value holding

### Morningstar category

Large Value

## Strategy

### Undervalued opportunities

Seeking mispriced opportunities in which large U.S. companies are temporarily trading below their long-term intrinsic values

### Dividend income

Targeting companies with strong fundamentals and sustainable dividends to enhance return potential while reducing volatility

### Built on research

Leveraging the fundamental analysis of over 130 equity analysts and industry specialists to identify opportunities and mitigate risk

## Average annual total returns<sup>1,2</sup>

|                              | Qtd    | Ytd    | 1 yr   | 3 yr | 5 yr | 10 yr | Life of fund | Life of fund date |
|------------------------------|--------|--------|--------|------|------|-------|--------------|-------------------|
| Class A without sales charge | -6.64  | -14.63 | -8.66  | 4.69 | 5.15 | 8.26  | 6.76         | 10/17/05          |
| Class A with sales charge    | -11.31 | -18.90 | -13.22 | 2.93 | 4.07 | 7.71  | 6.44         | 10/17/05          |
| Russell 1000 Value Index     | -5.62  | -17.75 | -11.36 | 4.36 | 5.29 | 9.17  | 7.00         | —                 |
| S&P 500 Index                | -4.88  | -23.87 | -15.47 | 8.16 | 9.24 | 11.70 | 8.92         | —                 |
| Large value category         | -5.91  | -16.67 | -9.65  | 5.02 | 5.48 | 8.66  | —            | —                 |

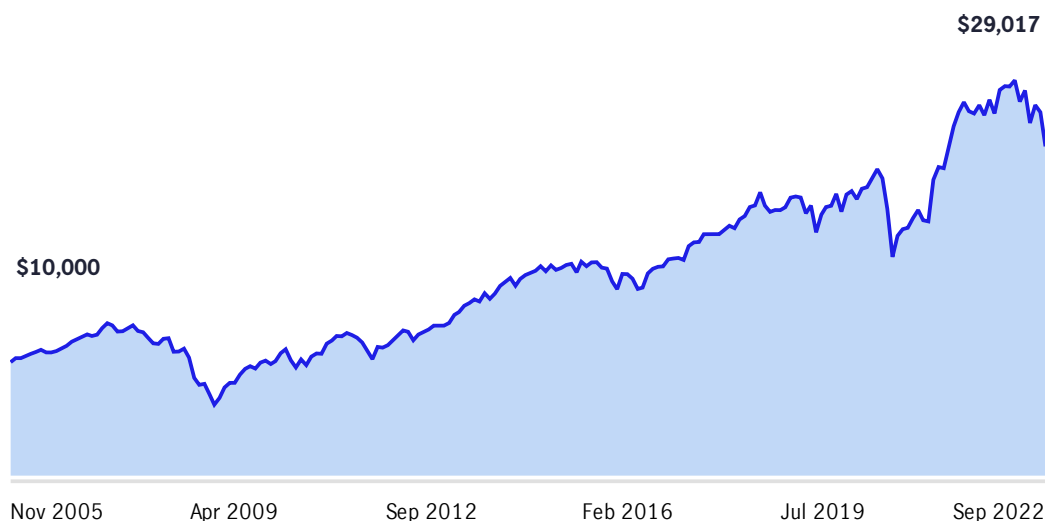
### Expense ratios<sup>3</sup>

|         | Gross | Net (what you pay) | Contractual through |
|---------|-------|--------------------|---------------------|
| Class A | 1.14% | 1.13%              | 7/31/2023           |

The past performance shown here reflects reinvested distributions and the beneficial effect of any expense reductions, and does not guarantee future results. The sales charge for Class A shares, reflects the maximum sales charge of 5.0%. For Class I shares, there is no sales charge. Returns for periods shorter than one year are cumulative, and results for other share classes will vary. Shares will fluctuate in value and, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance cited. For the most recent month-end performance, visit [jhinvestments.com](http://jhinvestments.com).

## Growth of a hypothetical \$10,000 investment<sup>4</sup>

Class A without sales charge – 11/1/05 – 9/30/22



## Managed by



Long-tenured manager offering expertise across asset classes and a risk-aware style of investing built on fundamental, in-house research on a global scale



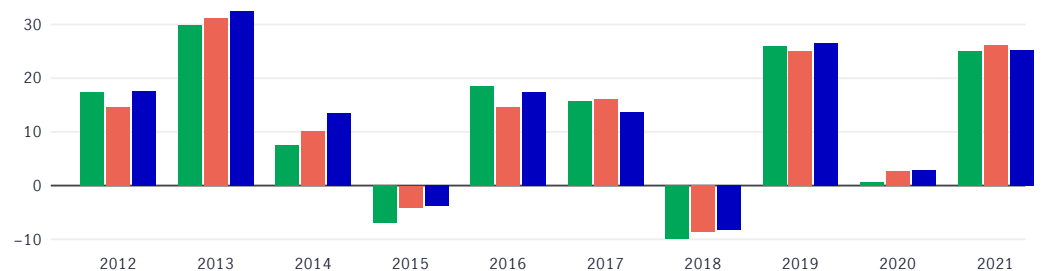
**John D. Linehan, CFA**  
On the fund since 2015.  
Investing since 1987

**1** 10/15/05 is the inception date for the oldest class of shares, Class NAV shares. Class A shares were first offered on 3/27/15; returns prior to this date are those of Class NAV shares. **2** The Russell 1000 Value Index tracks the performance of publicly traded large-cap companies in the United States with lower price-to-book ratios and lower forecasted growth values. The S&P 500 Index tracks the performance of 500 of the largest publicly traded companies in the United States. It is not possible to invest directly in an index. **3** "Net (what you pay)" represents the effect of a contractual fee waiver and/or expense reimbursement and is subject to change. **4** Performance data shown excludes fees and expenses. The performance data would be lower if such fees and expenses were included. Past performance does not guarantee future results.

**Calendar year returns<sup>4</sup>**

%

Class A without sales charge



|      | Equity Income Fund | Russell 1000 Value Index | Large value category |
|------|--------------------|--------------------------|----------------------|
| 2012 | 17.38              | 17.51                    | 14.55                |
| 2013 | 29.86              | 32.53                    | 31.15                |
| 2014 | 7.48               | 13.45                    | 10.15                |
| 2015 | -6.97              | -3.83                    | -4.08                |
| 2016 | 18.48              | 17.34                    | 14.59                |
| 2017 | 15.83              | 13.66                    | 16.07                |
| 2018 | -9.97              | -8.27                    | -8.61                |
| 2019 | 25.98              | 26.54                    | 24.99                |
| 2020 | 0.69               | 2.80                     | 2.68                 |
| 2021 | 24.97              | 25.16                    | 26.08                |

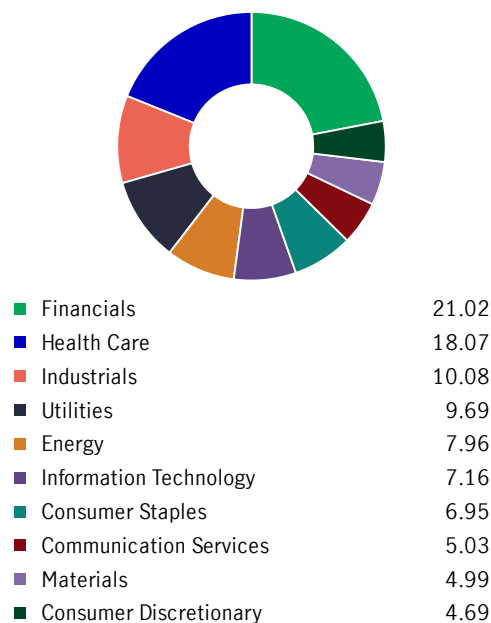
**10 largest holdings<sup>5</sup>**

%

|                                       |      |
|---------------------------------------|------|
| 1. Wells Fargo & Company              | 3.33 |
| 2. The Southern Company               | 3.23 |
| 3. TotalEnergies SE                   | 2.62 |
| 4. General Electric Company           | 2.40 |
| 5. CF Industries Holdings, Inc.       | 2.34 |
| 6. Elevance Health, Inc.              | 2.28 |
| 7. QUALCOMM, Inc.                     | 2.25 |
| 8. Sempra Energy                      | 2.18 |
| 9. American International Group, Inc. | 2.16 |
| 10. United Parcel Service, Inc.       | 2.15 |

**Sector composition<sup>5</sup>**

%

**Key facts**

|  |                                 |
|--|---------------------------------|
| <b>Total net assets</b>                        | \$1.62 b                        |
| <b>Portfolio turnover<sup>6</sup> (%)</b>      | 22                              |
| <b>Number of holdings</b>                      | 117                             |
| <b>Benchmark</b>                               | Russell 1000 Value Total Return |
| <b>Average market cap<sup>7</sup></b>          |                                 |
| Fund   | \$112.42 b                      |
| Benchmark                                      | \$134.71 b                      |
| <b>Beta<sup>8</sup></b>                        | 1.01                            |
| <b>R-squared<sup>9</sup> (%)</b>               | 96.94                           |
| <b>Sharpe ratio<sup>10</sup></b>               | 0.28                            |
| <b>Standard deviation<sup>11</sup> (%)</b>     |                                 |
| Fund   | 18.47                           |
| Benchmark                                      | 17.94                           |
| <b>Upside capture ratio<sup>12</sup> (%)</b>   | 97.97                           |
| <b>Downside capture ratio<sup>12</sup> (%)</b> | 97.47                           |
| <b>30-Day SEC yield<sup>13</sup> (%)</b>       |                                 |
| Subsidized                                     | 1.62%                           |
| Unsubsidized                                   | 1.59%                           |

Based on Class A shares for the five-year period.

**What you should know before investing**

Large company stocks could fall out of favor, and value stocks may decline in price. Foreign investing, especially in emerging markets, has additional risks, such as currency and market volatility and political and social instability. Please see the fund's prospectus for additional risks.

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**Request a prospectus or summary prospectus from your financial professional, by visiting [jhinvestments.com](http://jhinvestments.com), or by calling us at 800-225-5291. The prospectus includes investment objectives, risks, fees, expenses, and other information that you should consider carefully before investing.**

<sup>4</sup> Performance data shown excludes fees and expenses. The performance data would be lower if such fees and expenses were included. Past performance does not guarantee future results. <sup>5</sup> Listed holdings reflect the largest portions of the fund's total and may change at any time. They are not recommendations to buy or sell any security. Data is expressed as a percentage of net assets and excludes cash and cash equivalents. Fund characteristics will vary over time. <sup>6</sup> The portfolio turnover is as of the fund's fiscal year end and is subject to change. The fund's annual report includes further details regarding the portfolio turnover ratio. <sup>7</sup> FactSet. Average market cap is based on a weighted average. <sup>8</sup> Beta measures the sensitivity of the fund to its benchmark. The beta of the market (as represented by the benchmark) is 1.00. Accordingly, a fund with a 1.10 beta is expected to have 10% more volatility than the market. <sup>9</sup> R-squared is a measurement that indicates how closely a fund's performance correlates with the performance of its benchmark index. R-squared can range from 0.00 to 1.00, with 1.00 indicating perfect correlation to the index. <sup>10</sup> Sharpe ratio is a measure of excess return per unit of risk, as defined by standard deviation. A higher Sharpe ratio suggests better risk-adjusted performance. <sup>11</sup> Standard deviation is a statistical measure of the historic volatility of a portfolio. It measures the fluctuation of a fund's periodic returns from the mean or average. The larger the deviation, the larger the standard deviation and the higher the risk. <sup>12</sup> Upside capture ratio measures a manager's performance in up markets relative to the market itself. Downside capture ratio measures a manager's performance in down markets relative to the market itself. <sup>13</sup> Unsubsidized yield reflects what the yield would have been without the effect of reimbursements and waivers.

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