



# Franklin Templeton Investment Funds Franklin Mutual European Fund

European Equity  
LU0109981661  
31 August 2022

## Fund Fact Sheet

**For Professional Client Use Only. Not for distribution to Retail Clients.**

### Fund Overview

Base Currency for Fund	EUR
Total Net Assets (EUR)	534 million
Fund Inception Date	03.04.2000
Number of Issuers	41
Benchmark	Linked MSCI Europe Value Index-NR
Investment Style	Value
Morningstar Category™	Europe Large-Cap Value Equity

### Summary of Investment Objective

Under normal market conditions, the Fund seeks long-term capital appreciation by investing primarily in the equity securities of companies incorporated or having their principal activities in European countries that the investment manager believes are available at prices less than their intrinsic value. The Fund may also invest up to 10% of its net assets in non-European securities.

### Fund Management

Katrina Dudley, CFA: United States  
Mandana Hormozi: United States  
Todd Ostrow: United States

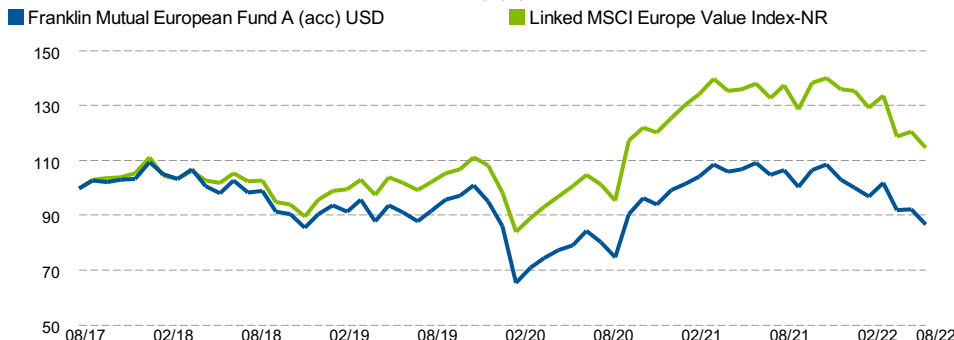
### Asset Allocation

	%
Equity	96.73
Cash & Cash Equivalents	3.27

### Performance

**Past performance does not predict future returns.**

**Performance over 5 Years in Share Class Currency (%)**



### Discrete Annual Performance in Share Class Currency (%)

	08/21	08/20	08/19	08/18	08/17	08/16	08/15	08/14	08/13	08/12
A (acc) USD	-20.67	29.57	-4.20	-10.44	-1.59	17.71	-10.27	-8.46	11.35	24.41
Benchmark in USD	-16.74	31.61	5.43	-3.03	2.62	19.43	-3.14	-8.46	17.85	19.32

### Performance in Share Class Currency (%)

	Cumulative							Annualised		
	1 Mth	6 Mths	YTD	1 Yr	3 Yrs	10 Yrs	Since Incept	3 Yrs	10 Yrs	Since Incept
A (acc) USD	-6.17	-15.91	-18.72	-20.67	-1.53	16.25	150.97	-0.51	1.52	4.19
Benchmark in USD	-4.65	-15.57	-16.94	-16.74	15.52	71.18	108.70	4.93	5.52	3.34
Category Average	-5.33	-17.34	-21.88	-22.35	1.44	35.53	63.47	0.48	3.09	2.22
Quartile	3	2	1	2	3	4	1	3	4	1

### Calendar Year Performance in Share Class Currency (%)

	2021	2020	2019	2018	2017	2016	2015	2014	2013	2012
A (acc) USD	10.60	-4.61	17.88	-17.12	19.84	-3.81	-4.76	-13.23	30.12	20.25
Benchmark in USD	13.22	9.87	23.77	-14.86	25.51	-0.40	-2.84	-6.18	25.23	19.12

The fund's returns may increase or decrease as a result of changes to foreign exchange rates.

**The value of shares in the fund and income received from it can go down as well as up, and investors may not get back the full amount invested.** All performance data shown is in the currency stated, include reinvested dividends and are net of management fees. Sales charges and other commissions, taxes and other relevant costs paid by the investor are not included in the calculations. The fund offers other share classes subject to different fees and expenses, which will affect their performance.

### Top Ten Holdings (% of Total)

Issuer Name	
BP PLC	3.82
NOVARTIS AG	3.44
DEUTSCHE TELEKOM AG	3.43
ASR NEDERLAND NV	3.31
SHELL PLC	3.27
BNP PARIBAS SA	3.21
NN GROUP NV	3.17
KONINKLIJKE KPN NV	3.06
BRITISH AMERICAN TOBACCO PLC	3.00
ING GROEP NV	2.97

### Fund Measures

Price to Earnings (12-mo Trailing)	10.33x
Price to Book	1.24x
Price to Cash Flow	5.18x
Dividend Yield	4.54%
Standard Deviation (5 Yrs)	21.31%
Sharpe Ratio (5 Yrs)	-0.18
Tracking Error (5 Yrs)	6.31%
Information Ratio (5 Yrs)	-0.89
Beta (5 Yrs)	1.09

### Share Class Information

Share Class	Incept Date	NAV	TER (%)	Fees		Dividends		Last Paid Amount	Fund Identifiers	
				Max. Annual Charge (%)		Frequency	Last Paid Date		Bloomberg ID	ISIN
A (acc) USD	03.04.2000	USD 25.10	1.85	1.50		N/A	N/A	N/A	TEMFMEA LX	LU0109981661

The charges are the fees the fund charges to investors to cover the costs of running the Fund. Additional costs, including transaction fees, will also be incurred. These costs are paid out by the Fund, which will impact on the overall return of the Fund.

Fund charges will be incurred in multiple currencies, meaning that payments may increase or decrease as a result of currency exchange fluctuations.

**For Professional Client Use Only. Not for distribution to Retail Clients.****Composition of Fund**

■ Franklin Mutual European Fund ■ MSCI Europe Value Index-NR

Geographic	% of Total	Sector	% of Total
United Kingdom	24.73 / 34.49	Financials	18.17 / 26.30
Germany	20.75 / 15.74	Industrials	15.53 / 7.57
France	17.67 / 13.47	Consumer Staples	13.64 / 10.35
Netherlands	14.45 / 2.91	Communication Services	9.32 / 5.08
Switzerland	4.91 / 10.47	Health Care	8.44 / 12.60
Ireland	2.91 / 0.86	Consumer Discretionary	7.67 / 5.81
Greece	2.83 / 0.00	Energy	7.09 / 12.43
Spain	2.66 / 5.32	Information Technology	6.93 / 2.05
Czech Republic	2.23 / 0.00	Materials	5.53 / 8.75
Others	3.58 / 16.74	Others	4.39 / 9.04
Cash & Cash Equivalents	3.27 / 0.00	Cash & Cash Equivalents	3.27 / 0.00

Market Capitalisation Breakdown in EUR	% of Equity
<2.0 Billion	4.54
2.0-5.0 Billion	8.41
5.0-10.0 Billion	15.69
10.0-25.0 Billion	16.91
25.0-50.0 Billion	16.57
>50.0 Billion	35.59
N/A	2.30

**What Are the Key Risks?**

The value of shares in the Fund and income received from it can go down as well as up and investors may not get back the full amount invested. Performance may also be affected by currency fluctuations. Currency fluctuations may affect the value of overseas investments. The Fund invests mainly in equity and equity-related securities of companies located in or doing significant business in European countries. Such securities have historically been subject to significant price movements that may occur suddenly due to market or company-specific factors. As a result, the performance of the Fund can fluctuate significantly over relatively short time periods. Other significant risks include: foreign currency risk, derivative instruments risk. For full details of all of the risks applicable to this Fund, please refer to the "Risk Considerations" section of the Fund in the current prospectus of Franklin Templeton Investment Funds.

**Important Information**

Issued by Franklin Templeton International Services, S.à r.l. Franklin Templeton Investment Funds (the "Fund") is a Luxembourg registered SICAV. Source for data and information provided by Franklin Templeton, as of the date of this document, unless otherwise noted. This document does not constitute legal or tax advice nor investment advice or an offer for shares of the Fund. Subscriptions to shares of the Fund can only be made on the basis of the current prospectus and where available, the relevant Key Investor Information Document, accompanied by the latest available audited annual report and semi-annual report accessible on our website at [www.franklintempleton.lu](http://www.franklintempleton.lu) or which can be obtained, free of charge, from Franklin Templeton International Services, S.à r.l. - Supervised by the Commission de Surveillance du Secteur Financier - 8A, rue Albert Borschette, L-1246 Luxembourg. The value of shares in the Fund and income received from it can go down as well as up, and investors may not get back the full amount invested. No shares of the Fund may be directly or indirectly offered or sold to residents of the United States of America. Shares of the Fund are not available for distribution in all jurisdictions and prospective investors should confirm availability with their local Franklin Templeton representative before making any plans to invest. An investment in the Fund entails risks, which are described in the Fund's prospectus and where available, in the relevant Key Investor Information Document. Special risks may be associated with a Fund's investment in certain types of securities, asset classes, sectors, markets, currencies or countries and in the Fund's possible use of derivatives. These risks are more fully described in the Fund's prospectus and where available, in the relevant Key Investor Information Document and should be read closely before investing. Information is historical and may not reflect current or future portfolio characteristics. All portfolio holdings are subject to change. References to particular industries, sectors or companies are for general information and are not necessarily indicative of a fund's holding at any one time. The Fund's documents are available from [www.ftidocuments.com](http://www.ftidocuments.com) in English, Arabic, Czech, Danish, Dutch, Estonian, Finnish, French, German, Greek, Hungarian, Icelandic, Italian, Latvian, Lithuanian, Norwegian, Polish, Portuguese, Romanian, Slovak, Slovenian, Spanish and Swedish. In addition, a Summary of Investor Rights is available from [www.franklintempleton.lu/summary-of-investor-rights](http://www.franklintempleton.lu/summary-of-investor-rights). The summary is available in English. The sub-funds of FTIF are notified for marketing in multiple EU Member States under the UCITS Directive. FTIF can terminate such notifications for any share class and/or sub-fund at any time by using the process contained in Article 93a of the UCITS Directive.

For the avoidance of doubt, if you make a decision to invest, you will be buying units/shares in the Fund and will not be investing directly in the underlying assets of the Fund.

Benchmark related data provided by FactSet, as of the date of this document, unless otherwise noted.

Net Returns (NR) include income net of tax withholding when dividends are paid.

All MSCI data is provided "as is." The Fund described herein is not sponsored or endorsed by MSCI. In no event shall MSCI, its affiliates or any MSCI data provider have any liability of any kind in connection with the MSCI data or the Fund described herein. Copying or redistributing the MSCI data is strictly prohibited.

**Fund Management:** CFA® and Chartered Financial Analyst® are trademarks owned by CFA Institute.

© Morningstar, Inc. All rights reserved. The information contained herein: (1) is proprietary to Morningstar and/or its content providers; (2) may not be copied or distributed; and (3) is not warranted to be accurate, complete or timely. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information.

**Performance:** Linked MSCI Europe Value Index-NR reflects performance of the MSCI Europe Index from fund inception through 31.10.2020 and the MSCI Europe Value Index-NR thereafter.

**Performance:** References to indices are made for comparative purposes only and are provided to represent the investment environment existing during the time periods shown. When performance for either the portfolio or its benchmark has been converted, different foreign exchange closing rates may be used between the portfolio and its benchmark.

**Top Ten Holdings:** These securities do not represent all of the securities purchased, sold or recommended for clients, and the reader should not assume that investment in the securities listed was or will be profitable. The portfolio manager for the Fund reserves the right to withhold release of information with respect to holdings that would otherwise be included in the top holdings list.

**Dividend Yield:** The dividend yield quoted here is the yield on securities within the Portfolio and should not be used as an indication of the income received from this portfolio.