

Martin Currie International Sustainable Equity Fund



Absolute Return | Fact Sheet as of June 30, 2022

Investment Overview

Strives to provide long-term capital appreciation by investing in equity and equity-related securities of foreign companies. Takes a high conviction, flexible approach to invest across sectors, geographies and market capitalizations, seeking to manage risk on an absolute basis, without regard to any specific benchmark. Focuses on finding companies that have a strong history of offering high and sustainable returns on invested capital over time.

Average Annual Total Returns (%)

	Without Sales Charges				With Sales Charges				Inception Date		
	1-Yr	3-Yr	5-Yr	10-Yr	Inception	1-Yr	3-Yr	5-Yr		10-Yr	
Class I	-30.03	2.28	4.57	—	5.87	-30.03	2.28	4.57	—	5.87	11/30/2015
Class A	-30.23	1.94	4.25	—	5.54	-34.24	-0.06	3.02	—	4.60	11/30/2015
Class IS	-29.98	2.40	4.68	—	5.94	-29.98	2.40	4.68	—	5.94	11/30/2015
Benchmark	-19.42	1.35	2.50	—	—	-19.42	1.35	2.50	—	—	—

Cumulative Total Returns (% Without Sales Charge)

	3-Mo	YTD	2021	2020	2019	2018	2017	2016	2015	2014	2013	2012
Class I	-18.18	-31.70	15.37	26.76	33.86	-11.42	28.49	-1.69	—	—	—	—
Class A	-18.17	-31.77	14.97	26.38	33.30	-11.70	28.21	-2.00	—	—	—	—
Class IS	-18.15	-31.69	15.48	26.93	34.01	-11.35	28.48	-1.76	—	—	—	—
Benchmark	-13.73	-18.42	7.82	10.65	21.51	-14.20	27.19	4.50	—	—	—	—

Performance data quoted represents past performance, which does not guarantee future results. Current performance may be lower or higher than the figures shown. Principal value and investment returns will fluctuate, and investors' shares, when redeemed, may be worth more or less than the original cost. Performance would have been lower if fees had not been waived in various periods. Total returns assume the reinvestment of all distributions and the deduction of all fund expenses. Returns with sales charge reflect a deduction of the stated maximum sales charge. An investor cannot invest directly in an index, and unmanaged index returns do not reflect any fees, expenses or sales charges. Returns for periods of less than one year are not annualized. All classes of shares may not be available to all investors or through all distribution channels. For current month-end performance, please visit www.franklintempleton.com.

Share Class Details

	CUSIP	Ticker	Sales Charges (%)		Expenses (%)	
			Max	CDSC	Gross	Net
Class I	52471E589	LUEIX	0.00	—	2.09	0.85
Class A	52471E563	LUFIX	5.75	—	2.51	1.20
Class IS	52471E571	LUIX	0.00	—	1.89	0.75

Gross expenses are the fund's total annual operating expenses for the share class(es) shown. Net expenses for Class(es) A, I & IS reflect contractual fee waivers and/or reimbursements, where these reductions reduce the fund's gross expenses, which cannot be terminated prior to December 31, 2022 without Board consent.

Morningstar Rating™

Overall Rating as of June 30, 2022

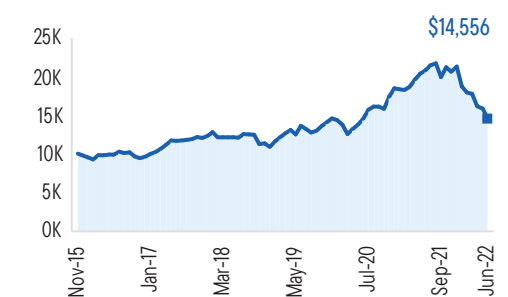
★★★★ Class I
★★★ Class A

As of 06/30/2022 the fund's Class I and Class A shares received a 4 and 3 star overall Morningstar rating™, measuring risk-adjusted returns against 397, 347 and N/A Foreign Large Growth funds over the 3-, 5- and 10- year periods, respectively. A fund's overall rating is derived from a weighted average of the performance figures associated with its 3-, 5- and 10-year (if applicable) rating metrics.

Growth of \$10,000

Class I Shares—Inception through June 30, 2022

Excluding Effects of Sales Charges



Fund Overview

Dividend Frequency, if any	Annually
Morningstar Category	Foreign Large Growth
Lipper Classification	International Large-Cp Gro Funds
Turnover (fiscal yr)	49%

Benchmark(s)

MSCI All Country World ex-US Index-NR

Fund Characteristics

	Fund
Total Net Assets	\$32.91 Million
Number of Holdings	25
Average Market Cap (Millions)	\$89,633
Price to Book	5.94x
Price to Earnings (12-Month Trailing)	25.75x

Risk Statistics (3-Year—Class I vs. MSCI All Country World ex-US Index-NR)

	Fund	Benchmark
Beta	0.88	—
R-Squared	0.72	—
Sharpe Ratio	0.18	0.13
Standard Deviation (%)	18.19	17.47
Alpha (%)	1.32	—

Top Equity Issuers (% of Total)

	Fund
ASML Holding NV	7.46
ResMed Inc	6.83
Hexagon AB	6.05
Mettler-Toledo International Inc	5.88
Linde PLC	5.66
L'Oreal SA	5.51
AIA Group Ltd	5.34
Atlas Copco AB	4.92
Dassault Systemes SE	4.70
Assa Abloy AB	4.65

Geographic Allocation (% of Total)

	Fund
Sweden	15.65
France	13.83
Ireland	13.31
Australia	11.44
China	8.38
Netherlands	7.46
Italy	7.09
United States	6.00
Hong Kong	5.34
Other	11.49

Sector Allocation (Equity % of Total)

	Fund
Health Care	25.92
Information Technology	22.19
Consumer Discretionary	14.01
Industrials	13.58
Consumer Staples	9.15
Materials	5.66
Financials	5.34
Communication Services	3.89

Portfolio Management

	Years with Firm	Years of Experience
Ken Hughes, CFA	18	29
Zehrid Osmani	4	25

Martin Currie is an active equity specialist that builds global, stock-driven portfolios based on fundamental research, devoting all of its resources to delivering optimum investment outcomes.

What should I know before investing?

Equity securities are subject to price fluctuation and possible loss of principal. Small- and mid-cap stocks involve greater risks and volatility than large-cap stocks. The fund may be significantly overweight to underweight certain companies, industries or market sectors, which may cause the fund's performance to be more sensitive to developments affecting those companies, industries or sectors. International investments are subject to special risks including currency fluctuations, as well as social, economic and political uncertainties, which could increase volatility. These risks are magnified in emerging markets. To the extent the fund focuses its investments in a single country or only a few countries in a particular geographic region, economic, political, regulatory or other conditions affecting such country or region may have a greater impact on fund performance relative to a more geographically diversified fund. The managers' environmental social and governance (ESG) strategies may limit the types and number of investments available and, as a result, may forego favorable market opportunities or underperform strategies that are not subject to such criteria. ESG factors or criteria are subjective and qualitative, and the analysis by the manager may not always accurately assess ESG practices of a security or issuer, or reflect the opinions of other investors or advisors. There is no guarantee that the strategy's ESG directives will be successful or will result in better performance and may not work as intended. Derivatives, such as options and futures, can be illiquid, may disproportionately increase losses and have a potentially large impact on fund performance. In addition to the fund's operating expenses, the fund will indirectly bear the operating expenses of any underlying funds. The fund is classified as "non-diversified," which means it may invest a larger percentage of its assets in a smaller number of issuers than a diversified fund. To the extent the fund invests its assets in a smaller number of issuers, the fund will be more susceptible to negative events affecting those issuers than a diversified fund.

Glossary

Beta A measure of the fund's volatility relative to the market, as represented by the stated Index. A beta greater than 1.00 indicates volatility greater than the market. **R-squared** measures the strength of the linear relationship between the fund and its benchmark. R-squared at 1 implies perfect linear relationship and zero implies no relationship exists. **Sharpe Ratio** refers to a risk-adjusted measure calculated using standard deviation and excess returns to determine reward per unit of risk. The higher the ratio, the greater the risk-adjusted performance. **Standard Deviation** measure of the degree to which a fund's return varies from the average of its previous returns. The larger the standard deviation, the greater the likelihood (and risk) that a fund's performance will fluctuate from the average return. **Alpha** is the annualized percentage difference between a portfolio's actual returns and its expected performance given its level of market risk, as measured by beta. **Turnover** is a measure of the fund's trading activity which represents the portion of the fund's holdings that has changed over a twelve-month period through the fiscal year end. There is no assurance that the fund will maintain its current level of turnover. **Price to Book** The price per share of a stock divided by its book value (i.e., net worth) per share. For a portfolio, the value represents a weighted average of the stocks it holds. **Price to Earnings (12-Month Trailing)** is the share price of a stock, divided by its per-share earnings over the past year. For a portfolio, the value represents a weighted average of the stocks it holds.

Important Information

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Before investing, carefully consider a fund's investment objectives, risks, charges and expenses. You can find this and other information in each prospectus, or summary prospectus, if available, at www.franklintempleton.com. Please read it carefully.