Delaware Ivy Energy Fund - Class R

Release Date
06-30-22

Category
Equity Energy

Investment Objective & Strategy

From the investment's prospectus

The investment seeks to provide capital growth and appreciation.

The fund invests, under normal circumstances, at least 80% of its net assets in securities of companies within the energy sector, which includes all aspects of the energy industry, such as exploration, discovery, production, distribution or infrastructure of energy and/or alternative energy sources. It also may invest in companies that are not within the energy sector but that are engaged in the development of products and services to enhance energy efficiency in the manufacturing, development, and/or providing of products and services. The fund is non-diversified.

Past name(s) : Ivy Energy R.

Volatility and Risk

Volatility as of 06-30-22

Investment ▼

Low	Moderate	High

Category ▲

Risk Measures as of 06-30-22	Port Avg	Rel S&P 500	Rel Cat
3 Yr Std Dev	48.08	2.58	0.98
3 Yr Beta	1.96	—	1.05

Principal Risks

Currency, Foreign Securities, Loss of Money, Not FDIC Insured, Growth Investing, Nondiversification, Value Investing, Active Management, Market/Market Volatility, Industry and Sector Investing, IPO, Other, Restricted/Illiquid Securities, U.S. Government Obligations, Suitability, Forwards, Management, MLP, Portfolio Diversification

Important Information

Morningstar Investment Profiles must be accompanied by Morningstar Disclosure and Glossary.

Funds or their affiliates may pay compensation to Voya® affiliates offering a fund. Such compensation may be paid out of distribution, service and/or 12b-1 fees that are deducted from the fund's assets, and/or may be paid directly by the fund's affiliates. Any fees deducted from fund assets are discussed in the fund's prospectus and disclosed in the fund fact sheet. Because these fees are paid on an on-going basis, over time these fees will increase the cost of your investment and may cost you more than paying other types of sales charges. If offered through a retirement program, additional fees and expenses may be charged under that program. NOT A DEPOSIT. NOT FDIC INSURED. NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY. NOT GUARANTEED BY THE INSTITUTION. MAY GO DOWN IN VALUE.

Portfolio Analysis

Composition as of 05-31-22

	% Assets
● U.S. Stocks	73.1
● Non-U.S. Stocks	22.6
● Bonds	0.0
● Cash	4.3
● Other	0.0
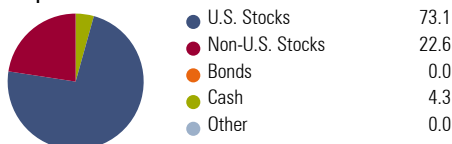
Top 10 Holdings as of 05-31-22	% Assets
Occidental Petroleum Corp	6.69
EQT Corp	5.90
Tourmaline Oil Corp	5.29
Shell PLC	5.27
Chesapeake Energy Corp Ordinary Shares - New	4.98
Coterra Energy Inc Ordinary Shares	4.96
EOG Resources Inc	4.92
ConocoPhillips	4.76
Valero Energy Corp	4.73
Devon Energy Corp	4.71

Morningstar Style Box™ as of 05-31-22

	% Mkt Cap
Giant	10.15
Large	43.81
Medium	24.53
Small	15.71
Micro	5.79

Morningstar Equity Sectors as of 05-31-22	% Fund
᭡ Cyclical	1.51
🗠 Basic Materials	1.51
🚗 Consumer Cyclical	0.00
🏦 Financial Services	0.00
🏠 Real Estate	0.00
〰 Sensitive	88.88
🖳 Communication Services	0.00
🜂 Energy	86.16
⚙ Industrials	1.25
🖥 Technology	1.47
→ Defensive	9.61
🛒 Consumer Defensive	1.55
✚ Healthcare	0.00
🜚 Utilities	8.06

Operations

Gross Prosp Exp Ratio	1.77% of fund assets				
Net Prosp Exp Ratio	1.75% of fund assets				
Management Fee	0.85%				
12b-1 Fee	0.50%				
Other Fee	0.01%				
Miscellaneous Fee(s)	0.41%				
Fund Inception Date	12-19-12				
Total Fund Assets ($mil)	257.0				
Annual Turnover Ratio %	113.00				
Fund Family Name	Delaware Funds by Macquarie				

Waiver Data	Type	Exp. Date	%
Expense Ratio	Contractual	07-29-22	0.02

Portfolio Manager(s)

Geoffrey King, CFA. Since 2021.
Samuel Halpert, CFA. Since 2021.

Advisor	Delaware Management Company
Subadvisor	Macquarie Funds Management HK Ltd.

Notes

Investments in the Fund are not and will not be deposits with or liabilities of Macquarie Bank Limited ABN46008583542 and its holding companies, including their subsidiaries or related companies (the"MacquarieGroup"), and are subject to investment risk, including possible delays in repayment and loss of income and capital invested. No Macquarie Group company guarantees or will guarantee the performance of the Fund, there payment of capital from the Fund, or any particular rate of return.