



# BNY Mellon Select Managers Small Cap Value Fund

**FACT SHEET**  
**June 30, 2022**

Class A **DMVAX**    Class C **DMECX**    Class I **DMVIX** ★★★★★    Class Y **DMVYX** ★★★★★

Morningstar Rating™ based on risk-adjusted returns as of 6/30/2022 for the fund's Class I and Y shares; other classes may have different performance characteristics. Overall rating for the Small Blend category. Fund ratings are out of 5 stars: Overall 4 stars Class I and Y (576 funds rated); 3 Yrs. 4 stars Class I and Y (576 funds rated); 5 Yrs. 4 stars Class I and Y (528 funds rated); 10 Yrs. 3 stars Class I and Y (extended rating) (350 funds rated). **Past performance is no guarantee of future results.\***

## CUSIP

Class A 05587K782  
Class C 05587K790  
Class I 05587K816  
Class Y 05587K824

## Assets for the Fund

\$402,448,305

## Holdings<sup>2</sup>

328

## Dividend Frequency

Annually

## Morningstar Category

Small Blend

## Lipper Category

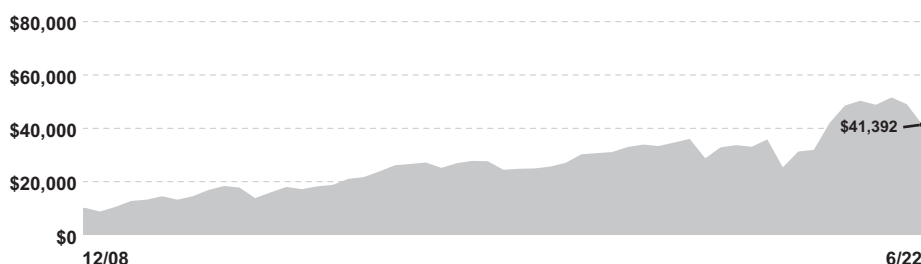
Small-Cap Core Funds

## Investment Adviser

BNY Mellon Investment Adviser, Inc.

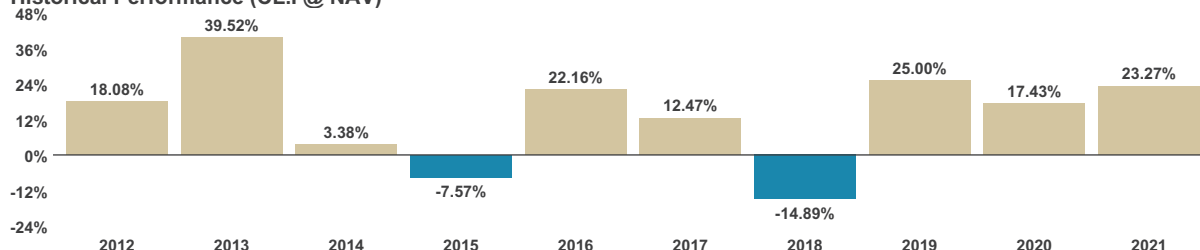
## Growth of a \$10,000 Investment

A hypothetical \$10,000 investment in the fund's Class A shares on 12/17/08 would have been worth \$41,392 on 6/30/22.



This does not reflect the 5.75% maximum front-end sales load applicable to Class A shares which, if reflected, would have lowered performance. Assumes reinvestment of dividends and capital gains. Performance for the fund's other share classes would vary.

## Historical Performance (CL.I @ NAV)<sup>3</sup>



## Average Annual Total Returns (6/30/22)<sup>1</sup>

Share Class/Inception Date	3 M	YTD	1 Yr	3 Yr	5 Yr	10 Yr
Class A (NAV) 12/17/08	-15.59%	-19.77%	-17.79%	7.09%	5.88%	9.19%
Class A (5.75% max. load)	-20.45%	-24.38%	-22.51%	4.99%	4.63%	8.55%
Class C (NAV) 12/17/08	-15.74%	-20.05%	-18.39%	6.29%	5.10%	8.39%
Class C (1.00% max. CDSC)	-16.59%	-20.83%	-19.07%	6.29%	5.10%	8.39%
Class I (NAV) 12/17/08	-15.56%	-19.64%	-17.57%	7.40%	6.21%	9.54%
Class Y (NAV) 07/01/13	-15.53%	-19.64%	-17.51%	7.45%	6.25%	9.63%
Russell 2000® Value Index <sup>4</sup>	-15.28%	-17.31%	-16.28%	6.18%	4.89%	9.05%

The performance data quoted represents past performance, which is no guarantee of future results. Share price and investment return fluctuate, and an investor's shares may be worth more or less than original cost upon redemption. Current performance may be lower or higher than the performance quoted. Performance for periods less than 1 year is not annualized. Go to [im.bnymellon.com](http://im.bnymellon.com) for the fund's most recent month-end returns. The net expense ratio(s) reflect a contractual expense reduction agreement through 3/31/2023, without which, the returns would have been lower. Total Expense Ratios: Class A 1.33%, Class C 2.43%, Class I 1.00%, Class Y 0.96%. Net Expense Ratios: Class A 1.30%, Class C 2.05%, Class I 1.00%, Class Y 0.96%. Not all classes of shares may be available to all investors or through all broker-dealer platforms.

<sup>1</sup>The total return performance figures for Class Y shares of the fund represent the performance of the fund's Class A shares for periods prior to 7/1/13, the inception date for Class Y shares, and the performance of Class Y from that inception date. Performance reflects the applicable class's distribution/servicing fees since the inception date. Investors should consider, when deciding whether to purchase a particular class of shares, the investment amount, class restrictions, anticipated holding period and other relevant factors. <sup>2</sup>Portfolio composition is as of 6/30/2022 and is subject to change at any time.

<sup>3</sup>Performance figures may reflect reimbursements or fee waivers, without which the performance would have been lower. <sup>4</sup>Source: FactSet. The Russell 2000® Value Index measures the performance of the small-cap value segment of the U.S. equity universe. It includes those Russell 2000 companies that are considered more value-oriented relative to the overall market as defined by Russell's leading style methodology. The Russell 2000® Value Index is constructed to provide a comprehensive and unbiased barometer for the small-cap value segment. The index is completely reconstituted annually to ensure larger stocks do not distort the performance and characteristics of the true small-cap opportunity set and that the represented companies continue to reflect value characteristics. Investors cannot invest directly in any index.

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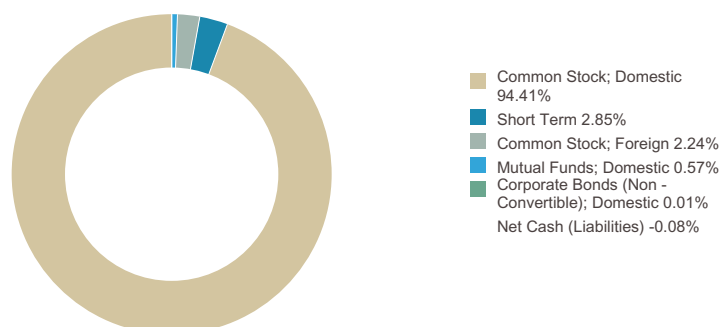
Class A **DMVAX**

Class C **DMECX**

Class I **DMVIX**

Class Y **DMVYX**

## Asset Allocation<sup>1</sup>



## Top Ten Holdings<sup>1</sup>

Independent Bank	1.87%
Haemonetics	1.25%
Portland General Electric	1.08%
NuVasive	0.96%
Merit Medical Systems	0.88%
Banner	0.83%
SPX	0.83%
Seacoast Banking Corporation Of Florida	0.82%
Avient	0.80%
The Brink's Company	0.79%

The holdings listed should not be considered recommendations to buy or sell a security. Large concentrations can increase share price volatility.

## Top Sectors and Industries<sup>1</sup>

Finance	19.06%
Industrial	12.04%
Technology	10.14%
Health Care	8.62%
Energy	5.66%
Banking	5.00%
Retailing	4.66%
Materials	4.42%
Capital Goods	4.23%
Consumer Durables & Apparel	3.74%

## Goal/Approach

The fund seeks capital appreciation. To pursue its goal, the fund normally invests at least 80% of its net assets, plus any borrowings for investment purposes, in the stocks of small-cap companies. The fund currently considers small-cap companies to be those companies with market capitalizations that fall within the range of companies in the Russell 2000 Value Index at the time of purchase.

## Portfolio Management

BNY Mellon Investment Adviser, Inc., the fund's investment adviser, assumes the portfolio allocation management responsibilities for evaluating and recommending subadvisers for the fund and determining the portion of the fund's assets to be managed by each subadviser. BNY Mellon Investment Adviser, Inc. also is responsible for monitoring and evaluating the performance of the subadvisers for the fund and recommending to the fund's board whether a subadviser should be terminated. Elena Goncharova is primarily responsible for the evaluation, recommendation and monitoring of subadvisers for the fund. Ms. Goncharova is a portfolio manager with BNY Mellon Investor Solutions, LLC. Ms. Goncharova has been employed by The Bank of New York Mellon Corporation since 2012. Ms. Goncharova performs her responsibilities for the fund in her capacity as employee of BNY Mellon Investment Adviser, Inc. The fund's sub-advisers are Channing Capital Management, LLC, Walhausen & Co., LLC, Eastern Shore Capital Management, Neuberger Berman Investment Advisers LLC, Heartland Advisors, Inc. and Rice Hall James & Associates, LLC.

Investors should consider the investment objectives, risks, charges and expenses of a mutual fund carefully before investing. To obtain a prospectus, or a summary prospectus, if available, that contains this and other information about a fund, contact your financial professional or visit [im.bnymellon.com](http://im.bnymellon.com). Read the prospectus carefully before investing. Investors should discuss with their financial professional the eligibility requirements for Class I and Y shares, which are available only to certain eligible investors, and the historical results achieved by the fund's respective share classes.

BNY Mellon Investment Adviser, Inc. and BNY Mellon Securities Corporation are affiliated with The Bank of New York Mellon Corporation. BNY Mellon is the corporate brand of The Bank of New York Mellon Corporation.

\*Source: Morningstar. The Morningstar Rating™ for funds, or "star rating," is calculated for managed products with at least a 3-year history. It is calculated based on a Morningstar Risk-Adjusted Return measure that accounts for variation in a managed product's monthly excess performance (not including the effects of sales charges, loads and redemption fees if applicable), placing more emphasis on downward variations and rewarding consistent performance. Managed products, including open-end mutual funds, closed-end funds and exchange-traded funds, are considered a single population for comparative purposes. The top 10% of products in each product category receive 5 stars, the next 22.5% receive 4 stars, the next 35% receive 3 stars, the next 22.5% receive 2 stars, and the bottom 10% receive 1 star. The Overall Morningstar Rating for a managed product is derived from a weighted average of the performance figures associated with its 3-, 5-, and 10-year (if applicable) Morningstar Rating metrics. ©2022 Morningstar, Inc. All rights reserved. The information contained herein: (1) is proprietary to Morningstar and/or its content providers; (2) may not be copied or distributed; and (3) is not warranted to be accurate, complete, or timely. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information. **Past performance is no guarantee of future results.** The fund represents a single portfolio with multiple share classes that have different expense structures. Other share classes may have achieved different results. Ratings do not reduce investment risk and are subject to change.

<sup>1</sup>Portfolio composition is as of 6/30/2022 and is subject to change at any time.

**Risks:** **Equities** are subject to market, market sector, market liquidity, issuer, and investment style risks, among other factors, to varying degrees. Investing in **foreign denominated and/or domiciled securities** involves special risks, including changes in currency exchange rates, political, economic, and social instability, limited company information, differing auditing and legal standards, and less market liquidity. These risks generally are greater with emerging market countries. **Multi-manager** risk means each sub adviser makes investment decisions independently, and it is possible that the investment styles of the sub advisers may not complement one another. Consequently, the fund's exposure to a given stock, industry or investment style could be greater or smaller than if the fund had a single adviser. **Small and midsized company stocks** tend to be more volatile and less liquid than larger company stocks as these companies are less established and have more volatile earnings histories. *Recent market risks include pandemic risks related to COVID-19. The effects of COVID-19 have contributed to increased volatility in global markets and will likely affect certain countries, companies, industries and market sectors more dramatically than others. To the extent the fund may overweight its investments in certain countries, companies, industries or market sectors, such positions will increase the fund's exposure to risk of loss from adverse developments affecting those countries, companies, industries or sectors.*

The information being provided is general information about our firm and its products and services. It should not be construed as investment advice or a recommendation with respect to any product or service and should not serve as a primary basis for investment decisions. Please consult a legal, tax or financial professional in order to determine whether an investment product or service is appropriate for a particular situation.