

Alternative fund Investor fact sheet

John Hancock Infrastructure Fund

A: JEEBX C: JEEFX I: JEEIX R6: JEEDX

Summary

Objective

Total return consisting of capital appreciation and income

Use for

Managing downside risk and a potential inflation hedge

Morningstar category

Infrastructure

Strategy

Managing downside risk

Aiming to outperform global equities over a complete market cycle with a focus on limiting losses in flat or negative markets

Inflation hedging strategy

Targeting companies with long-lived physical assets and revenue streams that may benefit from contractual inflation adjustments

Dividend income potential

The companies in the fund's investment universe often pay attractive dividends, which the fund generally distributes quarterly

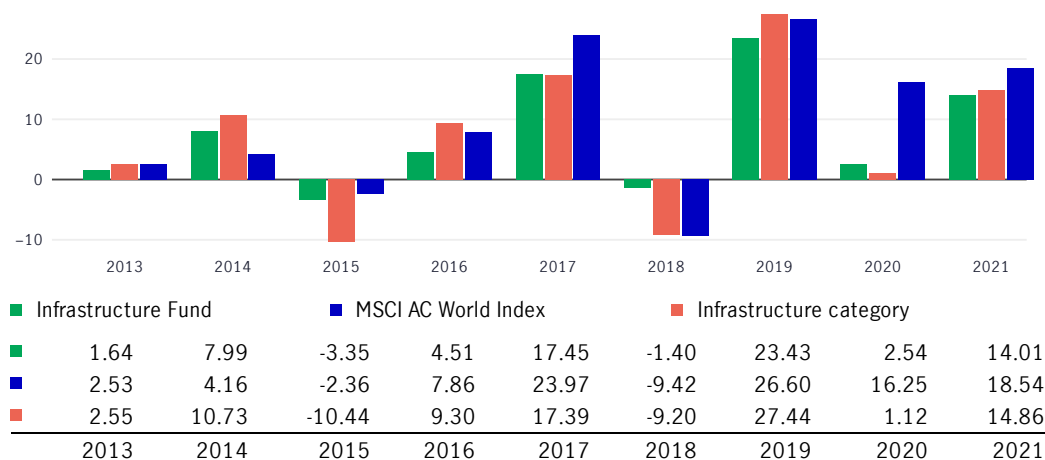
Average annual total returns¹

	Qtd	Ytd	1 yr	3 yr	5 yr	10 yr	Life of fund	Life of fund date
Class I without sales charge	-9.11	-8.47	-4.96	4.79	6.29	—	6.39	12/20/13
Class A without sales charge	-9.19	-8.62	-5.26	4.47	5.96	—	6.08	12/20/13
Class A with sales charge	-13.71	-13.18	-10.02	2.69	4.89	—	5.44	12/20/13
MSCI AC World Index	-15.66	-20.18	-15.75	6.21	7.00	—	6.84	—
Infrastructure category	-9.13	-7.83	-1.97	4.59	5.41	—	—	—
Expense ratios²	Gross		Net (what you pay)				Contractual through	
Class I	0.99%		0.98%				7/31/2023	
Class A	1.29%		1.28%				7/31/2023	

The past performance shown here reflects reinvested distributions and the beneficial effect of any expense reductions, and does not guarantee future results. The sales charge for Class A shares, reflects the maximum sales charge of 5.0%. For Class I shares, there is no sales charge. Returns for periods shorter than one year are cumulative, and results for other share classes will vary. Shares will fluctuate in value and, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance cited. For the most recent month-end performance, visit jhinvestments.com.

Calendar year returns^{3,4}

Class I without sales charge



Managed by

WELLINGTON MANAGEMENT®

Long-established global asset manager investing across the equity, fixed-income, currency, and commodity markets, including multistrategy, specialty, and alternative investment approaches

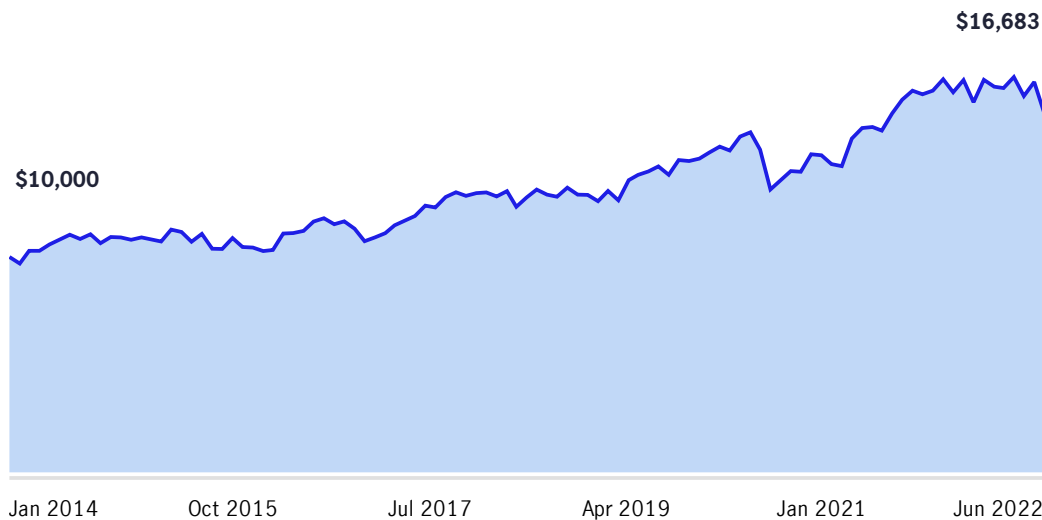


G. Thomas Levering
On the fund since 2013.
Investing since 1993

1 The MSCI All Country (AC) World Index tracks the performance of publicly traded large- and mid-cap stocks of companies in 23 developed markets and 23 emerging markets. It is not possible to invest directly in an index. **2** "Net (what you pay)" represents the effect of a contractual fee waiver and/or expense reimbursement and is subject to change. **3** Returns for the fund's first year are since fund inception. **4** Performance data shown excludes fees and expenses. The performance data would be lower if such fees and expenses were included. Past performance does not guarantee future results.

Growth of a hypothetical \$10,000 investment⁴

Class I without sales charge – 1/1/14 – 6/30/22

**Key facts**

Total net assets	\$766.38 m
Portfolio turnover⁶ (%)	27
Number of holdings	33
Benchmark	MSCI AC World (Net) Total Return
Beta⁷	0.66
R-squared⁸ (%)	68.91
Sharpe ratio⁹	0.49
Standard deviation¹⁰ (%)	
Fund	12.85
Benchmark	16.07
Upside capture ratio¹¹ (%)	68.19
Downside capture ratio¹¹ (%)	60.15

Based on Class I shares for the five-year period.

Morningstar ratings^{TM 5}

Infrastructure

	Overall	3 year	5 year	10 year
Class I	★★★★	★★★★	★★★★	—
Class A	★★★★	★★★★	★★★★	—
Number of funds	89	89	76	33

Overall rating is based on 3-, 5-, and 10-year Morningstar Risk-Adjusted Returns and accounts for variation in a fund's monthly performance. Other share classes may be rated differently. Hollow stars indicate Morningstar's extended performance rating.

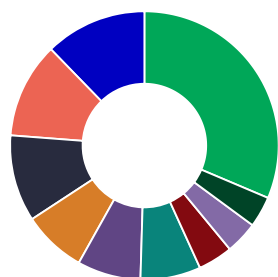
10 largest holdings¹²

			%
1. China Longyuan Power Group Corp, Ltd.	5.06	6. American Tower Corp.	3.64
2. Exelon Corp.	3.91	7. Nippon Telegraph & Telephone Corp.	3.60
3. American Electric Power Company, Inc.	3.79	8. AES Corp.	3.59
4. Sempra Energy	3.74	9. KDDI Corp.	3.54
5. Shanghai International Airport Company, Ltd.	3.64	10. Duke Energy Corp.	3.52

4 Performance data shown excludes fees and expenses. The performance data would be lower if such fees and expenses were included. Past performance does not guarantee future results. **5** For each managed product, including mutual funds, variable annuity and variable life subaccounts, exchange-traded funds, closed-end funds, and separate accounts, with at least a 3-year history, Morningstar calculates a Morningstar RatingTM based on a Morningstar Risk-Adjusted Return that accounts for variation in a fund's monthly excess performance, placing more emphasis on downward variations and rewarding consistent performance. Exchange-traded funds and open-end mutual funds are considered a single population for comparative purposes. The top 10.0% of funds in each category, the next 22.5%, 35.0%, 22.5%, and bottom 10.0% receive 5, 4, 3, 2, or 1 star(s), respectively. The overall Morningstar Rating for a managed product is derived from a weighted average of the performance figures associated with its 3-, 5-, and 10-year (if applicable) Morningstar Rating metrics. The rating formula most heavily weights the 3-year rating, using the following calculation: 100% 3-year rating for 36 to 59 months of total returns, 60% 5-year rating/40% 3-year rating for 60 to 119 months of total returns, and 50% 10-year rating/30% 5-year rating/20% 3-year rating for 120 or more months of total returns. Star ratings do not reflect the effect of any applicable sales load. **Morningstar's extended performance** rating is calculated by adjusting the historical total returns of the oldest share class to reflect the fee structure of a younger share class, and then compounding the combined record of actual and adjusted performance into the 3-, 5-, and 10-year time periods necessary to produce Morningstar Risk-Adjusted Returns and a Morningstar Rating. Extended performance ratings do not affect actual Morningstar ratings; the overall ratings for multi-share class funds are based on actual performance only or extended performance only. Once a share class turns 3 years old, the overall Morningstar Rating will be based on actual ratings only. Adjusted historical performance is only an approximation of actual returns, and Morningstar's calculation methodology may differ from those used by other entities. Past performance does not guarantee future results. **6** The portfolio turnover is as of the fund's fiscal year end and is subject to change. The fund's annual report includes further details regarding the portfolio turnover ratio. **7** Beta measures the sensitivity of the fund to its benchmark. The beta of the market (as represented by the benchmark) is 1.00. Accordingly, a fund with a 1.10 beta is expected to have 10% more volatility than the market. **8** R-squared is a measurement that indicates how closely a fund's performance correlates with the performance of its benchmark index. R-squared can range from 0.00 to 1.00, with 1.00 indicating perfect correlation to the index. **9** Sharpe ratio is a measure of excess return per unit of risk, as defined by standard deviation. A higher Sharpe ratio suggests better risk-adjusted performance. **10** Standard deviation is a statistical measure of the historic volatility of a portfolio. It measures the fluctuation of a fund's periodic returns from the mean or average. The larger the deviation, the larger the standard deviation and the higher the risk. **11** Upside capture ratio measures a manager's performance in up markets relative to the market itself. Downside capture ratio measures a manager's performance in down markets relative to the market itself. **12** Listed holdings reflect the largest portions of the fund's total and may change at any time. They are not recommendations to buy or sell any security. Data is expressed as a percentage of net assets and excludes cash and cash equivalents. Fund characteristics will vary over time.

Largest industries¹²

%



Electric Utilities	28.07
Independent Power and Renewable Electricity Producers	10.97
Multi-Utilities	10.31
Oil, Gas & Consumable Fuels	9.34
Wireless Telecommunication Services	6.85
Diversified Telecommunication Services	6.84
Equity Real Estate Investment Trusts (REITs)	6.50
Transportation Infrastructure	3.74
Construction & Engineering	3.51
Road & Rail	3.33

What you should know before investing

Master limited partnerships and other energy companies are susceptible to changes in energy and commodity prices. Natural resource investments are subject to political and regulatory developments and the uncertainty of exploration. The stock prices of midsize and small companies can change more frequently and dramatically than those of large companies. Investments concentrated in one sector may fluctuate more widely than investments diversified across sectors. Fixed-income investments may be subject to interest-rate and credit risk; their value will normally decline as interest rates rise and business conditions deteriorate. Foreign investing, especially in emerging markets, has additional risks, such as currency and market volatility and political and social instability. Investments in the Greater China region may be subject to less developed trading markets, acute political risks and restrictions on monetary repatriation or other adverse government actions. REITs may decline in value, just like direct ownership of real estate. The fund's strategy entails a high degree of risk. Please see the fund's prospectus for additional risks.

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Request a prospectus or summary prospectus from your financial professional, by visiting jhinvestments.com, or by calling us at 800-225-5291. The prospectus includes investment objectives, risks, fees, expenses, and other information that you should consider carefully before investing.

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