

» Fund Objective

This exchange-traded fund seeks investment results that correspond generally to the price and yield (before the fund's fees and expenses) of an index called the S&P International Dividend Aristocrats Index.

» Fund Facts

Fund Ticker	FID
CUSIP	33738R688
Intraday NAV	FIDIV
Fund Inception Date	8/22/13
Expense Ratio	0.60%
30-Day SEC Yield†	4.94%
Rebalance Frequency	Annual
Primary Listing	Nasdaq

» Index Facts

Index Ticker	SPGUDAUT
Index Inception Date	4/30/18
Index Yield‡	5.31%

» Index Description

- » The index begins with the S&P Global Broad Market Index and eliminates those companies that do not have an average daily traded value of at least \$5 million for the 3-months prior to the rebalancing reference date.
- » Every security must have a float-adjusted market capitalization of at least \$1 billion and must meet stringent eligibility criteria.
 - Historical dividend increases, dividend yield and payout ratio are examined.
- » The 100 eligible securities with the highest indicated dividend yield are considered, subject to a maximum of 20 securities from any one country and a maximum of 35 securities from any one Global Industry Classification Standard (GICS) sector.
 - U.S. stocks are excluded from inclusion and approximately 80 - 100 eligible securities are selected.
- » Index constituents are weighted by indicated annual dividend yield. At each rebalancing, the weight for each index constituent is capped at 3%, and the weight of each country and GICS sector is capped at 25%, respectively.
- » The index is rebalanced annually.

» Performance Summary (%)¹

	3 Month	YTD	1 Year	3 Year	5 Year	10 Year	Since Fund Inception
Fund Performance*							
Net Asset Value (NAV)	-8.18	-8.06	-8.04	1.74	1.97	—	2.12
After Tax Held	-8.89	-8.80	-9.63	0.05	0.18	—	0.13
After Tax Sold	-4.84	-4.77	-4.72	0.62	0.74	—	0.73
Market Price	-8.22	-8.10	-8.38	1.74	2.08	—	2.14

» Index Performance**

S&P International Dividend Aristocrats	-8.52	-7.63	-7.14	2.85	—	—	—
Dow Jones EPAC Select Dividend™ Index	-14.06	-11.38	-11.63	1.42	1.86	—	2.66
MSCI World ex USA Index	-14.66	-18.76	-16.76	1.70	2.66	—	3.52

» Calendar Year Total Returns (%)¹

	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	YTD
FID	—	—	-0.23	-13.02	6.34	20.94	-11.68	21.07	-7.47	12.95	-8.06
Dow Jones EPAC Select Dividend™ Index	—	—	-4.87	-10.72	7.75	19.91	-10.34	23.08	-5.45	11.61	-11.38
MSCI World ex USA Index	—	—	-4.32	-3.04	2.75	24.21	-14.09	22.49	7.59	12.62	-18.76

» 3-Year Statistics¹

	Standard Deviation (%)	Alpha	Beta	Sharpe Ratio	Correlation
FID	19.58	0.37	1.00	0.16	0.93
Dow Jones EPAC Select Dividend™ Index	22.08	0.18	1.15	0.15	0.95
MSCI World ex USA Index	18.26	—	1.00	0.15	1.00

Overall Morningstar Rating™



Among 316 funds in the Foreign Large Value category. This fund was rated 3 stars/316 funds (3 years), 4 stars/292 funds (5 years) based on risk adjusted returns.§

Performance data quoted represents past performance. Past performance is not a guarantee of future results and current performance may be higher or lower than performance quoted. Investment returns and principal value will fluctuate and shares when sold or redeemed, may be worth more or less than their original cost. You can obtain performance information which is current through the most recent month-end by visiting www.ftportfolios.com.

¹30-day SEC yield is calculated by dividing the net investment income per share earned during the most recent 30-day period by the maximum offering price per share on the last day of the period.

‡Index yield represents the weighted average trailing 12-month dividend of the constituents of the S&P International Dividend Aristocrats Index.

§On August 30, 2018, the fund's underlying index changed from the NASDAQ International Multi-Asset Diversified Income Index to the S&P International Dividend Aristocrats Index. Therefore, the fund's performance and historical returns shown for the periods prior to this date are not necessarily indicative of the performance that the fund, based on its current index, would have generated.

*NAV returns are based on the fund's net asset value which represents the fund's net assets (assets less liabilities) divided by the fund's outstanding shares. After Tax Held returns represent return after taxes on distributions. Assumes shares have not been sold. After Tax Sold returns represent the return after taxes on distributions and the sale of fund shares. Returns do not represent the returns you would receive if you traded shares at other times. Market Price returns are determined by using the midpoint of the national best bid offer price ("NBBO") as of the time that the fund's NAV is calculated. Returns are average annualized total returns, except those for periods of less than one year, which are cumulative. After-tax returns are calculated using the historical highest individual federal marginal income tax rates and do not reflect the impact of state and local taxes. Actual after-tax returns depend on the investor's tax situation and may differ from those shown. The after-tax returns shown are not relevant to investors who hold their fund shares through tax-deferred arrangements such as 401(k) plans or individual retirement accounts.

**Performance information for each listed index is for illustrative purposes only and does not represent actual fund performance. Indexes do not charge management fees or brokerage expenses, and no such fees or expenses were deducted from the performance shown. Indexes are unmanaged and an investor cannot invest directly in an index.

» Portfolio Information

Number Of Holdings	76
Maximum Market Cap.	\$183.90 Billion
Median Market Cap.	\$11.85 Billion
Minimum Market Cap.	\$1.23 Billion
Price/Earnings	10.56
Price/Book	1.02
Price/Cash Flow	6.95
Price/Sales	0.93

» Top Country Exposure (%)

Canada	25.75
Hong Kong	18.56
Japan	15.92
Switzerland	9.59
United Kingdom	5.91
France	3.13
Spain	2.64
Germany	2.54
South Korea	1.92
Australia	1.84

Risk Considerations

You could lose money by investing in a fund. An investment in a fund is not a deposit of a bank and is not insured or guaranteed. There can be no assurance that a fund's objective(s) will be achieved. Investors buying or selling shares on the secondary market may incur customary brokerage commissions. Please refer to each fund's prospectus and SAI for additional details on a fund's risks. The order of the below risk factors does not indicate the significance of any particular risk factor.

Some Asian economies are highly dependent on trade with other countries and there is a high concentration of market capitalization and trading volume in a small number of Asian issuers as well as a high concentration of investors and financial intermediaries. Certain Asian countries experience expropriation and nationalization of assets, confiscatory taxation, currency manipulation, political instability, armed conflict and social instability as a result of religious, ethnic, socio-economic and/or political unrest. In particular, escalated tensions involving North Korea could have severe adverse effect on Asian economies. Recent developments between the U.S. and China have heightened concerns of increased tariffs and restrictions on trade.

Unlike mutual funds, shares of the fund may only be redeemed directly from a fund by authorized participants in very large creation/redemption units. If a fund's authorized participants are unable to proceed with creation/redemption orders and no other authorized participant is able to step forward to create or redeem, fund shares may trade at a premium or discount to a fund's net asset value and possibly face delisting and the bid/ask spread may widen.

The Canadian economy is heavily dependent on the demand for natural resources and agricultural products. Canada is a major producer of certain commodities and any conditions that affect the supply and demand of these products could have a negative impact on the Canadian market as a whole and any a fund that invests in the securities of Canadian issuers. Changes in currency exchange rates and the relative value of non-U.S. currencies may affect the value of a fund's investments and the value of a fund's shares.

A fund is susceptible to operational risks through breaches in cyber security. Such events could cause a fund to incur regulatory penalties, reputational damage, additional compliance costs associated with corrective measures and/or financial loss.

Companies that issue dividend-paying securities are not required to continue to pay dividends on such securities. Therefore, there is a possibility that such companies could reduce or eliminate the payment of dividends in the future.

Investments in emerging market securities are generally considered speculative and involve additional risks relating to political, economic and regulatory conditions.

Equity securities may decline significantly in price over short or extended periods of time, and such declines may occur in the equity market as a whole, or they may occur in only a particular country, company, industry or sector of the market.

Political or economic disruptions in European countries, even in countries in which a fund is not invested, may adversely affect security values and thus the fund's holdings. A significant number of countries in Europe are

» Top Holdings (%)

Enagas S.A.	2.63
China Overseas Land & Investment Limited	2.24
Keyera Corp.	2.20
Sino Land Company Limited	2.16
Capital Power Corporation	2.06
Electric Power Development Co., Ltd.	2.06
New World Development Company Limited	1.99
TC Energy Corporation	1.96
Power Assets Holdings Limited	1.92
KT&G Corporation	1.91

You should consider the fund's investment objectives, risks, and charges and expenses carefully before investing. Contact First Trust Portfolios L.P. at 1-800-621-1675 or visit www.ftportfolios.com to obtain a prospectus or summary prospectus which contains this and other information about the fund. The prospectus or summary prospectus should be read carefully before investing.

member states in the European Union, and the member states no longer control their own monetary policies. In these member states, the authority to direct monetary policies, including money supply and official interest rates for the Euro, is exercised by the European Central Bank. The implications of the United Kingdom's withdrawal from the European Union are difficult to gauge and cannot yet be fully known.

Financial services companies are subject to the adverse effects of economic recession, currency exchange rates, government regulation, decreases in the availability of capital, volatile interest rates, portfolio concentration in geographic markets, industries or products, and competition from new entrants in their fields of business.

An index fund will be concentrated in an industry or a group of industries to the extent that the index is so concentrated. A fund with significant exposure to a single asset class, or the securities of issuers within the same country, state, region, industry, or sector may have its value more affected by an adverse economic, business or political development than a broadly diversified fund.

A fund may be a constituent of one or more indices or models which could greatly affect a fund's trading activity, size and volatility.

There is no assurance that the index provider or its agents will compile or maintain the index accurately. Losses or costs associated with any index provider errors generally will be borne by a fund and its shareholders.

As inflation increases, the present value of a fund's assets and distributions may decline.

Market risk is the risk that a particular security, or shares of a fund in general may fall in value. Securities are subject to market fluctuations caused by such factors as general economic conditions, political events, regulatory or market developments, changes in interest rates and perceived trends in securities prices. Shares of a fund could decline in value or underperform other investments as a result. In addition, local, regional or global events such as war, acts of terrorism, spread of infectious disease or other public health issues, recessions, or other events could have significant negative impact on a fund. In February 2022, Russia invaded Ukraine which has caused and could continue to cause significant market disruptions and volatility within the markets in Russia, Europe, and the United States. The hostilities and sanctions resulting from those hostilities could have a significant impact on certain fund investments as well as fund performance. The COVID-19 global pandemic has caused and may continue to cause significant volatility and declines in global financial markets. While the U.S. has resumed "reasonably" normal business activity, many countries continue to impose lockdown measures. Additionally, there is no guarantee that vaccines will be effective against emerging variants of the disease.

A fund faces numerous market trading risks, including the potential lack of an active market for fund shares due to a limited number of market makers. Decisions by market makers or authorized participants to reduce their role or step away in times of market stress could inhibit the effectiveness of the arbitrage process in maintaining the relationship between the underlying values of a fund's portfolio securities and a fund's market price.

An index fund's return may not match the return of the index for a number of reasons including operating expenses, costs of buying and selling securities to reflect changes in the index, and the fact that a fund's portfolio holdings may not exactly replicate the index.

» Top Sector Exposure (%)

Utilities	24.13
Financials	23.37
Real Estate	18.71
Energy	8.18
Industrials	7.87
Communication Services	7.22
Materials	4.09
Consumer Staples	3.45
Health Care	2.98

Securities of non-U.S. issuers are subject to additional risks, including currency fluctuations, political risks, withholding, lack of liquidity, lack of adequate financial information, and exchange control restrictions impacting non-U.S. issuers.

A fund and a fund's advisor may seek to reduce various operational risks through controls and procedures, but it is not possible to completely protect against such risks. The fund also relies on third parties for a range of services, including custody, and any delay or failure related to those services may affect the fund's ability to meet its objective.

A fund that invests in securities included in or representative of an index will hold those securities regardless of investment merit and the fund generally will not take defensive positions in declining markets.

The market price of a fund's shares will generally fluctuate in accordance with changes in the fund's net asset value ("NAV") as well as the relative supply of and demand for shares on the exchange, and a fund's investment advisor cannot predict whether shares will trade below, at or above their NAV.

Securities of small- and mid-capitalization companies may experience greater price volatility and be less liquid than larger, more established companies.

Trading on an exchange may be halted due to market conditions or other reasons. There can be no assurance that a fund's requirements to maintain the exchange listing will continue to be met or be unchanged.

Utilities companies are subject to imposition of rate caps, increased competition, difficulty in obtaining an adequate return on invested capital or in financing large construction projects, limitations on operations and increased costs attributable to environmental considerations and the capital market's ability to absorb utility debt. Utilities companies may also be affected by taxes, government regulation, international politics, price and supply fluctuations, volatile interest rates and energy conservation.

First Trust Advisors L.P. is the advisor to the fund. First Trust Advisors L.P. is an affiliate of First Trust Portfolios L.P., the fund's distributor.

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Definitions

Standard Deviation is a measure of price variability (risk). **Alpha** is an indication of how much an investment outperforms or underperforms on a risk-adjusted basis relative to its benchmark. **Beta** is a measure of price variability relative to the market. **Sharpe Ratio** is a measure of excess reward per unit of volatility. **Correlation** is a measure of the similarity of performance. The **Dow Jones EPAC Select Dividend™ Index** consists of high dividend paying companies in the EPAC (Europe, Pacific, Asia and Canada) region, which covers developed markets excluding the United States. The **MSCI World Index Ex-U.S.** includes developed markets and is designed to provide a broad measure of stock performance throughout the world, with the exception of U.S.-based companies.

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