

1Q.2022

Xtrackers MSCI All China Equity ETF



Ticker: CN

Objective and strategy

The Xtrackers MSCI All China Equity ETF (CN) seeks investment results that correspond generally to the performance, before fees and expenses, of the MSCI China All Shares Index. The Index is designed to capture large and mid cap representation across all China securities listed in China and Hong Kong as well as in the U.S. and Singapore. The Index includes: A-shares, H-shares, B-shares, Red chips and P chips along with China securities (including ADRs) that are listed on the NYSE Euronext (New York), the NASDAQ, the New York AMEX and the Singapore exchanges. The ETF seeks to gain exposure to the China A-share components of the Index by investing in the Xtrackers Harvest CSI 300 China A-Shares ETF (ASHR), and Xtrackers Harvest CSI 500 China A-Shares Small Cap ETF (ASHS), affiliated ETFs, which are sub-advised by Harvest Global Investments Limited.

ETF DETAILS (3/31/22)

NYSE ticker	CN
Gross expense ratio*	0.75%
Net expense ratio*	0.50%
NAV ticker	CN.NV
Intraday ticker	CN.IV
Inception date	04/29/2014
Number of holdings	245
Net assets	\$9,898,697.99
CUSIP	233051762

* To the extent the fund invests in the shares of an affiliated fund, the Advisor has contractually agreed, until November 14, 2024 to waive fees and/or reimburse the fund's expenses to limit the fund's current operating expenses (except for interest expense, taxes, brokerage expenses, distribution fees or expenses, litigation expenses and other extraordinary expenses) by an amount equal to the acquired fund's fees and expenses attributable to the fund's investments in affiliated funds. In addition, the Advisor has contractually agreed until September 30, 2022 to waive a portion of its management fees to the extent necessary to prevent the operating expenses of the fund from exceeding 0.50% of the fund's average daily net assets. These agreements may only be terminated by the fund's Board (and may not be terminated by the Advisor) prior to that time.

Contact

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ETF PERFORMANCE AND INDEX HISTORY (from 3/31/17 to 3/31/22)



Source: DWS. Includes reinvestment of all distributions.

ETF PERFORMANCE (3/31/22)

	3-months	1-year	3-year	5-year	10-year	Since ETF Inception
ETF (at NAV)	-14.71%	-24.39%	0.52%	4.54%	—	8.22%
Market price returns	-15.44%	-25.78%	0.05%	4.31%	—	8.04%
MSCI China All Shares Index	-14.26%	-24.20%	1.31%	4.67%	—	7.55%

Performance quoted represents past performance and does not guarantee future results. Investment returns and principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance data quoted. Shares are bought and sold at market price (closing price) not net asset value (NAV) and are not individually redeemed from the Fund. Market price returns are based on the midpoint of the bid/ask spread at 4:00 pm Eastern Time (when NAV is normally determined) and do not represent the return you would receive if you traded at other times. To obtain the most recent month-end performance data visit www.Xtrackers.com or call 855-329-3837.

Indexes are unmanaged; you cannot invest in an index. Index performance is gross of fees and assumes dividend reinvestment. Inclusion of fees would have reduced returns.

INDEX DETAILS (3/31/22)

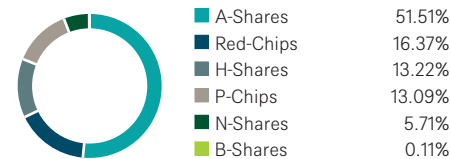
Provider	MSCI
Name	MSCI China All Shares Index
Ticker	M1CNAL
Inception date	11/07/2011
Number of constituents	812
Average market cap	\$4,648 million
Price-to-book ¹	1.64
Price-to-earnings ²	14.99
Dividend yield ³	2.01%

¹ Price-to-book ratio is a valuation ratio of a stock's market value compared to its book value.

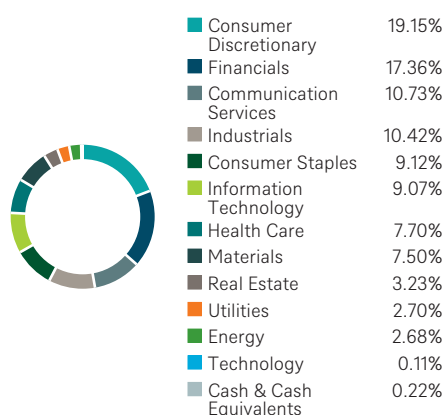
² Price-to-earnings ratio (P/E) is a stock's current price divided by the company's trailing 12-month earnings per share from continuous operations.

³ Dividend yield is that of the MSCI China All Shares Index and is the rate of income generated by a stock in the form of dividends. The dividend yield of the index should not be considered the dividend yield of the fund.

INDEX SHARE CLASS WEIGHTINGS (3/31/22)



SECTOR WEIGHTINGS (3/31/22)



TOP HOLDINGS (3/31/22)

Xtrackers MSCI China A Inclusion Equity ETF	45.38%
Tencent Holdings	7.28%
Alibaba Group Holding	5.72%
Xtrackers Harvest CSI 500 China A Shares Small Cap ETF	5.72%
Meituan Dianping	2.16%
China Construction Bank	1.92%
Jd.com (p Chip)	1.61%
Ping An Insurance Group Co Of-H	1.20%
Netease (p Chip)	0.99%
Baidu	0.98%

Holdings-based data is subject to change.

Definitions: MSCI China All Shares Index is designed provide exposure to equity large and mid cap representation across all China securities listed in China and Hong Kong as well as in the U.S. and Singapore. The index includes: A-shares, H-shares, B-shares, Red chips, and P chips along with China securities (including ADRs) that are listed on the NYSE Euronext (New York), the NASDAQ, the New York AMEX and the Singapore exchanges. A-shares are companies incorporated in China and traded on the Shanghai and Shenzhen stock exchanges. H-shares are stocks of companies incorporated in China and traded on the Hong Kong stock exchange. B-shares are companies incorporated in China and traded on the Shanghai (in U.S. dollars) and Shenzhen (in Hong Kong dollars) stock exchanges. Red chips are stocks of Chinese incorporated outside of China and listed in Hong Kong. P chips are stocks of Chinese companies incorporated outside China but listed in Hong Kong. American Depositary Receipt (ADR) is a negotiable certificate issued by a U.S. bank representing a specified number of shares (or one share) in a foreign stock that is traded on a U.S. exchange.

Xtrackers ETFs ("ETFs") are managed by DBX Advisors LLC (the "Advisers"), and distributed by ALPS Distributors, Inc. ("ALPS"). The Adviser is a subsidiary of DWS Group GmbH & Co. KGaA, and is not affiliated with ALPS. Xtrackers ETFs are not FDIC insured and there is no bank guarantee and they may lose value. The funds or securities referred to herein are not sponsored, endorsed, issued, sold or promoted by MSCI, and MSCI bears no liability with respect to any such funds or securities or any index on which such funds or securities are based. The Prospectus contains a more detailed description of the limited relationship MSCI has with DBX Advisors LLC and any related funds. Shares are not individually redeemable, and owners of Shares may acquire those Shares from the Fund, or tender such Shares for redemption to the Fund, in Creation Units only. The brand DWS represents DWS Group GmbH & Co. KGaA and any of its subsidiaries such as DWS Distributors, Inc., which offers investment products, or DWS Investment Management Americas, Inc. and RREEF America L.L.C., which offer advisory services.

Carefully consider the fund's investment objectives, risk factors, and charges and expenses before investing. This and other information can be found in the fund's prospectus, which may be obtained by calling 1-855-DBX-ETFS (1-855-329-3837), or by viewing or downloading a prospectus from www.Xtrackers.com. Read the prospectus carefully before investing.

War, terrorism, sanctions, economic uncertainty, trade disputes, public health crises and related geopolitical events have led and, in the future, may lead to significant disruptions in U.S. and world economies and markets, which may lead to increased market volatility and may have significant adverse effects on the fund and its investments.

In addition, the U.S. government has imposed restrictions on the ability of U.S. investors to hold and/or acquire securities of certain Chinese companies. To the extent that an Underlying Index includes such a security and the Fund excludes it, the Fund's tracking error may increase and the performance of the Fund and Underlying Index may diverge.

Risk: Investing involves risk, including the possible loss of principal. Stocks may decline in value. Funds investing in a single country generally are more volatile than more diversified funds. Special risks associated with investments in Chinese companies include exposure to currency fluctuations, less liquidity, less developed or less efficient trading markets, lack of comprehensive company information, political instability and differing auditing and legal standards the nature and extent of intervention by the Chinese government in the Chinese securities markets, and the potential unavailability of A shares. The U.S. government has imposed restrictions on the ability of U.S. investors to hold and/or acquire securities of certain Chinese companies. To the extent that an Underlying Index includes such a security, and the Fund excludes it, the Fund's tracking error may increase, and the performance of the Fund and Underlying Index may diverge. Uncertainties in the Chinese tax rules governing taxation of income and gains from investments in A-shares could result in unexpected tax liabilities for the underlying funds which may reduce fund returns. Any reduction or elimination of access to A-shares will have a material adverse effect on the ability of the fund to achieve its investment objective. Performance of the fund may diverge from that of the Underlying Index due to operating expenses, transaction costs, cash flows, use of sampling strategies or operational inefficiencies. An investment in the fund should be considered only as a supplement to a complete investment program for those investors willing to accept the risks associated with the fund. Please read the prospectus for more information.

Investment products: No bank guarantee | Not FDIC insured | May lose value