

MARCH 31, 2022

PGIM QUANT SOLUTIONS US BROAD MARKET INDEX FUND

R6: PQBMX



Class R6

Overall Morningstar Rating™ out of 1,232 Large Blend funds, as of 03/31/22.

Morningstar measures risk-adjusted returns. The overall rating is a weighted average based on the Fund's 3-, 5-, and 10-year star rating, if applicable.[‡]

STYLE

Large Blend

The Fund's investment objective is to seek to provide investment results that approximate the performance of the S&P Composite 1500 Index.

PORTFOLIO MANAGEMENT

Subadvisor: PGIM Quantitative Solutions

Managing assets since 1975

FUND PORTFOLIO MANAGERS

Edward Lithgow, CFA

Edward Louie

Stacie Mintz, CFA

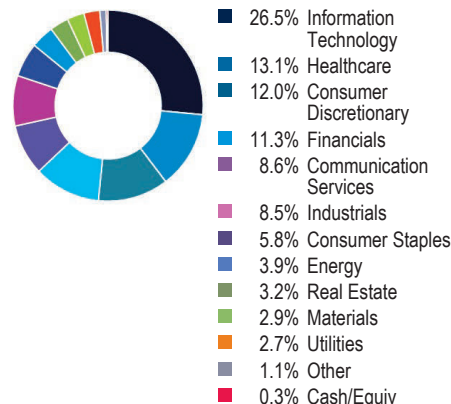
LARGEST HOLDINGS (% OF ASSETS)

1	Apple	6.4%
2	Microsoft	5.5%
3	Amazon.com	3.4%
4	Tesla	2.1%
5	Alphabet - Class A	2.0%
6	Alphabet - Class C	1.8%
7	NVIDIA	1.6%
8	Berkshire Hathaway	1.5%
9	Meta Platforms	1.2%
10	UnitedHealth	1.1%
Top Ten of 1508		26.6%

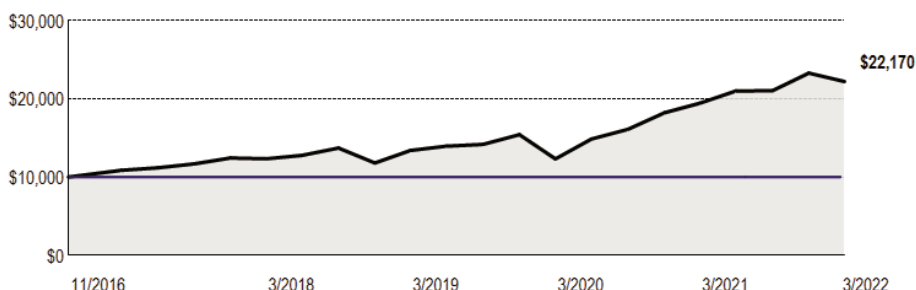
LARGEST INDUSTRIES (% OF ASSETS)

1	Software	8.4%
2	Technology Hardware, Storage & Peripherals	6.7%
3	Semiconductors & Equipment	5.7%
4	Interactive Media & Services	5.2%
5	Banks	4.1%

SECTOR BREAKDOWN (% OF ASSETS)



GROWTH OF \$10,000 (CLASS R6)



CALENDAR YEAR PERFORMANCE (CYP) REPRESENTS A FULL YEAR'S PERFORMANCE (%) (CLASS R6)

YEAR	2017	2018	2019	2020	2021
Fund	20.90	-5.12	30.70	18.08	27.84
S&P Composite 1500 Index [†]					
Benchmark	21.13	-4.96	30.90	17.92	28.45

Past performance does not guarantee future results. Graph and CYP do not include the effects of sales charges and reflect reinvestment of all distributions. If sales charges were included, returns would have been lower. Holdings/allocation may vary. Largest holdings excludes cash, cash equivalents, money market funds and enhanced cash strategies. Totals may not sum due to rounding. This is not a recommendation to buy or sell any security listed.

As a **passively managed fund**, the Fund's performance may be less favorable than a portfolio using an active investment strategy, and is subject to **tracking error** and **index investment approach risk**. The Fund may invest in **derivative securities**, which may carry market, credit, and liquidity risks. The Fund may invest in **equity and equity-related securities**, where the value of a particular security could go down resulting in a loss of money, including **small and mid-cap securities**, which may be subject to more erratic market movements than **large-cap stocks** and large-cap stocks, which may go in and out of favor based on market and economic conditions. **Exchange-traded funds** are generally traded on an exchange throughout the trading date and could trade at either a premium or discount to net asset value. The Fund may be subject to **market risks**, where the value of investments may decrease and securities markets are volatile. As a "funds of funds" investment option, the Fund could be subject to **large scale redemption risk** from time to time and could be required to liquidate its assets at inopportune times or at a loss or depressed value. **Diversification** does not assure a profit against loss in declining markets. The Fund is also subject to the risks of: economic and market events, increased expenses, market disruption and geopolitical risks, and securities markets. The risks associated with the Fund are more fully explained in the prospectus and summary prospectus. These risks may increase the Fund's share price volatility. There is no guarantee the Fund's objective will be achieved.

pgiminvestments.com (800) 225-1852



PGIM INVESTMENTS

AVERAGE ANNUAL TOTAL RETURNS % (Without Sales Charges)

Class	3-month	YTD	1-year	3-year	5-year	SI	Inception Date
R6	-4.63	-4.63	14.21	18.33	15.36	15.98	11/17/2016
SEC Standardized Returns (With Sales Charges)							
R6	—	—	14.21	18.33	15.36	15.98	11/17/2016
S&P Composite 1500 Index [†]							
	-4.64	-4.64	14.57	18.49	15.53	16.14	11/30/2016

Past performance does not guarantee future results, and current performance may be lower or higher than the past performance data quoted. The investment return and principal value will fluctuate, and shares, when sold, may be worth more or less than the original cost. For the most recent month-end performance and complete information about performance, charges and expenses, visit our website at pgiminvestments.com.

Source: Benchmarks and statistics, Lipper Inc. All other data from PGIM, Inc. (PGIM). **Total return** describes the return to the investor after net operating expenses but before any sales charges are imposed. **SEC standardized return** describes the return to the investor after net operating expense and maximum sales charges are imposed. All returns assume share price changes as well as the compounding effect of reinvested dividends and capital gains. Returns may reflect fee waivers and/or expense reimbursements. Without such, returns would be lower. All returns 1-year or less are cumulative. Class R6 may be available to group retirement plans, institutional investors, and individuals through certain retirement, mutual fund wrap and asset allocation programs. Please see the prospectus for additional information about fees, expenses, and investor eligibility. All data is unaudited and subject to change.

[†]The **S&P Composite 1500 Index** is an unmanaged index that combines three leading indices, the S&P 500, the S&P MidCap 400, and the S&P SmallCap 600, to cover approximately 90% of U.S. market capitalization. It is designed for investors seeking to replicate the performance of the U.S. equity market or benchmark against a representative universe of tradable stocks. S&P 500 Index provides a broad indicator of stock price movements. The S&P MidCap 400 Index is generally considered representative of the mid-sized segment of the U.S. equity market. The S&P SmallCap 600 seeks to measure the small-cap segment of the U.S. equity market. An investment cannot be made directly in an index or average.

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Enhanced cash strategies are variations on traditional money market vehicles. They are designed to provide liquidity and principal preservation, but with more of an emphasis on seeking returns that are superior to those of traditional money market offerings. **Average weighted market cap** is the average market capitalization of stocks in a fund, each weighted by its proportion of assets. **Beta** measures a fund's sensitivity to changes in the overall market relative to its benchmark. The **P/E Ratio** (Source: Morningstar, Inc.) relates the price of a stock to the per-share earnings of the company. P/E is calculated using a harmonic weighted average, which excludes outliers that can easily skew results. **Standard deviation** depicts how widely returns vary around its average and is used to understand the range of returns most likely for a given fund. A higher standard deviation generally implies greater volatility. **Turnover Ratio** is the rate of trading in a portfolio, higher values imply more frequent trading. Due to data availability, statistics may not be as of the current reporting period.

[†]Source: Morningstar. The Morningstar Rating may be calculated based on its share class adjusted historical returns. If so, this investment's independent Morningstar Rating metric uses the fund's oldest share class to determine its hypothetical rating for certain time periods. The Fund's Overall, 3-, and 5-year Star Ratings/Funds in Category are as follows: Class R6 - 4/1,232, 4/1,232 and 4/1,116, respectively.

The Morningstar Rating for funds, or "star rating", is calculated for managed products (including mutual funds, variable annuity and variable life subaccounts, exchange-traded funds, closed-end funds, and separate accounts) with at least a three-year history. Exchange-traded funds and open-ended mutual funds are considered a single population for comparative purposes. It is calculated based on a Morningstar Risk-Adjusted Return measure that accounts for variation in a managed product's monthly excess performance, placing more emphasis on downward variations and rewarding consistent performance. The Morningstar Rating does not include any adjustment for sales loads. The top 10% of products in each product category receive 5 stars, the next 22.5% receive 4 stars, the next 35% receive 3 stars, the next 22.5% receive 2 stars, and the bottom 10% receive 1 star. The Overall Morningstar Rating for a managed product is derived from a weighted average of the performance figures associated with its three-, five-, and 10-year (if applicable) Morningstar Rating metrics. The weights are: 100% three-year rating for 36-59 months of total returns, 60% five-year rating/40% three-year rating for 60-119 months of total returns, and 50% 10-year rating/30% five-year rating/20% three-year rating for 120 or more months of total returns. While the 10-year overall star rating formula seems to give the most weight to the 10-year period, the most recent three-year period actually has the greatest impact because it is included in all three rating periods.

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Mutual funds are not insured by the FDIC or any federal government agency, may lose value, and are not a deposit of or guaranteed by any bank or any bank affiliate.

EXPENSES (%)

Class	Gross	Net	Date
R6	0.38	0.20	11/30/2022

Expenses are as of the most recent prospectus.

The Date represents the contractual reduction date through which the net expense ratio is in effect.

FUND STATISTICS

Average Weighted Market Cap (\$mil)	534,109.6
Beta (3-year)	0.99
P/E (Price/Earnings) Ratio	20.7
Standard Deviation (3-year)	17.53
Turnover Ratio (12-month %)	28
Total Fund Assets (\$mil)	54

Consider a fund's investment objectives, risks, charges, and expenses carefully before investing. The prospectus and summary prospectus contain this and other information about the fund. Contact your financial professional for a prospectus and summary prospectus. Read them carefully before investing.