



Nationwide Diamond Hill Large Cap Concentrated Fund

Q1 2022

AS OF 03/31/22

Objective: Seeks long-term capital appreciation

Class A: NWGHX
Class C: NWGIX
Inst Svc: NWGKXAsset class: U.S. Equity
Morningstar category: Large Value

Insights generate ideas

Bottom up process relies on a team of career analysts to leverage industry knowledge and uncover opportunities

Long-term temperament

Each potential investment modeled over a five year time horizon

Margin of safety

Price of a security must be at a sufficient discount to intrinsic value

Overall Morningstar Ratings™



Out of 1146 investments. An investment's overall Morningstar Rating, based on Class A risk-adjusted return, is a weighted average of its applicable 3, 5, and 10-year Ratings, if applicable. See disclosures below.

Portfolio Characteristics

| | |
|--------------------------------|-------|
| Total Net Assets (all classes) | \$26M |
| Total Number of holdings | 20 |
| P/E ratio | 19.3x |
| Sharpe Ratio* | 0.77 |
| Standard deviation* | 19.79 |
| Alpha* | 1.73 |
| Beta* | 1.01 |
| R-Squared* | 96 |
| Turnover | 34% |

Portfolio characteristics are based on Class A shares.

*Rolling 36 months

Top Holdings

| | % of portfolio |
|--------------------------------|----------------|
| American International Grp Inc | 9.1 |
| ConocoPhillips | 6.5 |
| Abbott Laboratories | 6.4 |
| Berkshire Hathaway Inc Class B | 6.1 |
| PepsiCo, Inc. | 5.6 |
| Bank of America Corp | 5.0 |
| General Motors Company | 4.9 |
| Walt Disney Company | 4.9 |
| Meta Platforms Inc. Class A | 4.6 |
| KKR & Co. Inc. | 4.6 |

Holdings are provided for informational purposes and should not be deemed as a recommendation to buy or sell the securities.

Average Annual Total Returns (%)

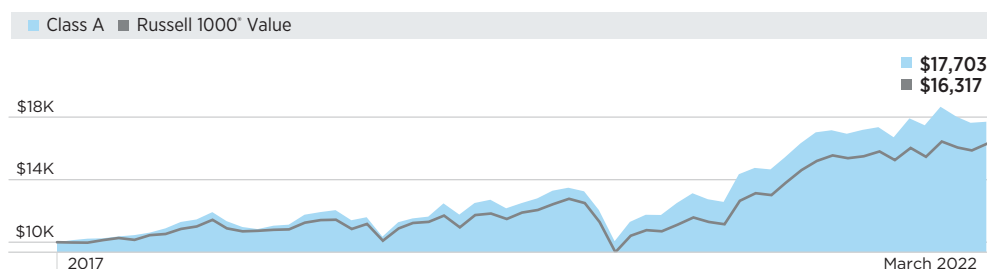
| Share class | QTD | YTD | 1-year | 3-year | 5-year | 10-year |
|---------------------------------------|--------|--------|--------|--------|--------|---------|
| Class A (without sales charge) | -5.13 | -5.13 | 8.48 | 15.02 | 12.10 | 11.86 |
| Class A (with 5.75% max sales charge) | -10.59 | -10.59 | 2.24 | 12.77 | 10.78 | 11.20 |
| Class C | -5.25 | -5.25 | 7.62 | 14.20 | 11.30 | 11.11 |
| Institutional Service Class | -5.06 | -5.06 | 8.69 | 15.24 | 12.30 | 12.12 |
| Russell 1000® Value Index | -0.74 | -0.74 | 11.67 | 13.02 | 10.29 | 11.70 |
| Category | -0.19 | -0.19 | 12.90 | 13.55 | 10.82 | 11.24 |

Performance returns assume the reinvestment of all distributions. Returns for periods less than one year are not annualized. Total returns reflect a contractual expense limitation for direct annual Fund expenses for all classes for certain periods since inception, without which returns would have been lower. Pre-inception historical performance for newer share classes is based on the corresponding share class performance of a Fund's predecessor fund with its existing fee structure, which began on 05/31/2000.

| Share class | Expense ratios | | Inception date |
|-----------------------------|----------------|---------|----------------|
| | Gross (%) | Net (%) | |
| Class A | 1.79 | 0.96 | 09/16/2013 |
| Class C | 2.51 | 1.68 | 09/16/2013 |
| Institutional Service Class | 1.63 | 0.80 | 09/16/2013 |

The expense ratios are as shown in the most recent prospectus. The difference between gross and net operating expenses reflects contractual fee waivers and/or expense reimbursements in place through 02/28/2023. Please see the Fund's prospectus for more details.

Growth of \$10k (04/01/17-03/31/22)



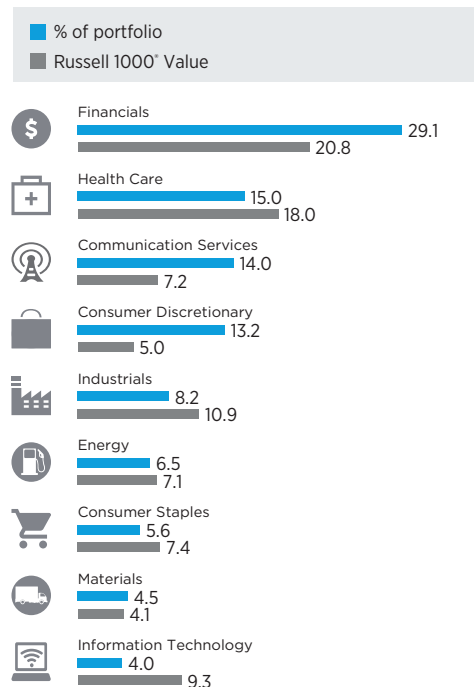
The results shown represent past performance; past performance does not guarantee future results. Current performance may be lower or higher than the past performance shown. Share price, principal value, and return will vary, and you may have a gain or a loss when you sell your shares. To obtain the most recent month-end performance, go to nationwide.com/mutualfunds or call 800-848-0920.

Sales charges and 12b-1 Fees: Class A - max front end sales charge of 5.75%, 0.25% 12b-1 fee (investment size may reduce or eliminate front-end sales charge). Class C - 1.00% Contingent Deferred Sales Charge, 1.00% 12b-1 fee. Institutional Service Class - no sales charge, no 12b-1 fee.

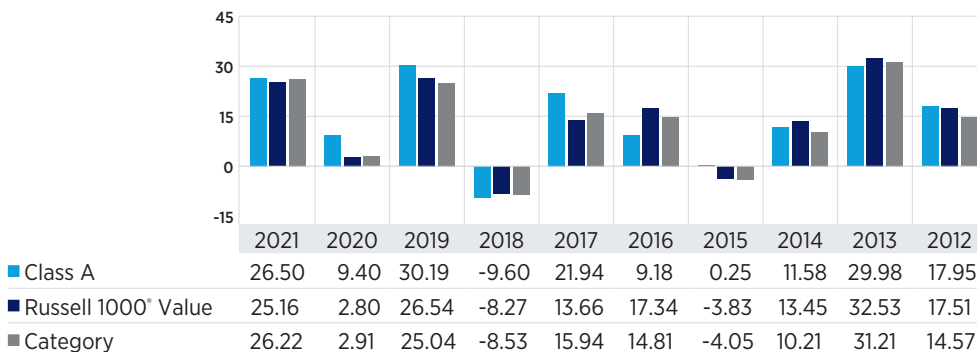
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Top Sectors



Calendar Year Returns (%) (without sales charge)



Portfolio Management

Diamond Hill Capital Management, Inc., Subadviser
Chuck Bath, CFA, Fund tenure since 2017
Austin Hawley, CFA, Fund tenure since 2017



• Not a deposit • Not FDIC or NCUSIF insured • Not guaranteed by the institution • Not insured by any federal government agency • May lose value

DEFINITIONS: **Average annual total returns** are the annual compounded returns that would have produced the cumulative total return if fund performance had been constant during the given period. **P/E ratio** is the price of a stock divided by trailing 12-month earnings per share. **Sharpe ratio** measures excess return per unit of risk (standard deviation). A higher Sharpe ratio suggests better risk-adjusted performance. **Standard deviation** measures performance fluctuation, may not be indicative of future risk and is not a predictor of returns. **Alpha** represents the excess returns of a fund relative to its benchmark. A positive alpha is the added value an active manager has contributed over the benchmark returns. **Beta** measures volatility in relation to the fund's benchmark. A beta of less than 1.0 indicates lower volatility, while a beta of more than 1.0 indicates higher volatility relative to the benchmark. **R-Squared** measures the percentage of a fund's movements that can be explained by movements in a benchmark. **Turnover** measures how frequently investments are bought and sold within a fund during a 12 month period. The portfolio turnover rate is as of the fund's fiscal year end and is usually expressed as a percentage of the total value of a fund.

Call 800-848-0920 to request a summary prospectus and/or a prospectus, or download prospectuses at nationwide.com/mutual-funds-prospectuses.jsp. These prospectuses outline investment objectives, risks, fees, charges and expenses, and other information that you should read and consider carefully before investing.

KEY RISKS: The Fund is subject to the risks of investing in equity securities. The Fund may invest in more-aggressive investments such as foreign securities (which may be more volatile, harder to price and less liquid than U.S. securities). The Fund uses a value style of investing and may underperform other funds that use different investing styles. The Fund may hold larger positions in fewer securities and financial instruments than other funds; therefore a change in value of a single security or instrument may have a substantial impact on the Fund's value and total return. The Fund is a nondiversified fund, which means that a relatively high percentage of the Fund's assets may be invested in a limited number of issuers. Please refer to the most recent prospectus for more detailed information.

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