



**FRANKLIN
TEMPLETON**

Franklin FTSE Europe Hedged ETF

Fund Fact Sheet | Mid Large Cap | March 31, 2022

FLEH

Fund Description

Seeks to provide investment results that closely correspond, before fees and expenses, to the performance of the FTSE Developed Europe RIC Capped Hedged to USD Index (the FTSE Developed Europe Capped Hedged Index), a market capitalization weighted index representing the performance of large and mid capitalization stocks from developed European countries.

Fund Overview

Total Net Assets	\$22 million
Fund Inception Date	11/2/2017
ETF Type	Passive
Frequency of Index Reconstitution	Semi-Annually
Number of Holdings	611
Asset Class	Equity
Listing Exchange	NYSE Arca
NYSE Ticker	FLEH
CUSIP	35473P 645
Shares Outstanding	800,000
Benchmark	FTSE Developed Europe Capped Hedged Index
ISIN	US35473P6455

Fund Management

	Years with Firm	Years of Experience
Dina Ting, CFA	6	26
Hailey Harris	3	12

Total Annual Operating Expenses

0.09%

Total Returns % (as of 3/31/2022)

Fund	CUMULATIVE			AVERAGE ANNUAL			Since Inception	Inception Date
	3 Mths	6 Mths	YTD	1 Yr	3 Yrs			
FLEH (NAV Returns)	-5.34	1.03	-5.34	8.75	9.98	7.18		11/2/2017
FLEH (Market Price Returns)	-5.44	0.98	-5.44	8.10	10.05	7.20		11/2/2017
FTSE Developed Europe Capped Hedged Index	-5.38	0.94	-5.38	8.59	9.82	7.10		

Performance data represents past performance, which does not guarantee future results. Current performance may differ from figures shown. The fund's investment return and principal value will change with market conditions, and you may have a gain or a loss when you sell your shares. Please call Franklin Templeton at (800) DIAL BEN/(800) 342-5236 or visit franklintempleton.com for the most recent month-end performance.

Net Asset Value (NAV) returns are based on the NAV of the ETF; Market Price returns are based upon the official closing price of the ETF's shares. Returns are average annualized total returns, except for those periods of less than one year, which are cumulative. Market Price returns are calculated using the closing price as of 1 p.m. Pacific time on each trading day (when NAV is normally determined for most funds), and do not represent the returns you would receive if you traded shares at other times.

Since shares of the Fund did not trade in the secondary market until after the Fund's inception, for the period from inception to the first day of secondary trading November 6, 2017, the NAV of the Fund is used as a proxy for the Market Price to calculate market returns.

Top Ten Holdings (% of Total)

Issuer Name	
NESTLE SA	3.34
ROCHE HOLDING AG	2.71
ASML HOLDING NV	2.41
SHELL PLC	1.97
ASTRAZENECA PLC	1.92
NOVARTIS AG	1.72
LVMH MOET HENNESSY LOUIS VUITTON SE	1.67
NOVO NORDISK A/S	1.65
HSBC HOLDINGS PLC	1.31
SAP SE	1.16

Fund Measures

Price to Earnings (12-mo Trailing)	13.69x
Price to Book	1.95x
Standard Deviation (3 Yrs)	15.87%

Composition of Fund

Geographic	% of Total
United Kingdom	22.59
France	16.24
Switzerland	15.69
Germany	12.67
Netherlands	6.40
Sweden	5.41
Denmark	3.96
Spain	3.71
Italy	3.42
Others	9.62
Cash & Cash Equivalents	0.29

Market Capitalization Breakdown	% of Equity
<2.0 Billion	0.03
2.0-5.0 Billion	1.56
5.0-10.0 Billion	8.13
10.0-25.0 Billion	17.10
25.0-50.0 Billion	19.66
>50.0 Billion	51.99
N/A	1.54

Sector	% of Total
Financials	16.27
Industrials	15.20
Health Care	15.07
Consumer Staples	12.21
Consumer Discretionary	9.96
Materials	7.91
Information Technology	7.83
Energy	5.41
Utilities	4.33
Others	5.53
Cash & Cash Equivalents	0.29

What Are the Risks?

All investments involve risks, including possible loss of principal. Stock prices fluctuate, sometimes rapidly and dramatically, due to factors affecting individual companies, particular industries or sectors, or general market conditions. Special risks are associated with foreign investing, including currency fluctuations, economic instability and political developments. Investments in securities of issuers in European countries involve risks that are specific to Europe, including certain legal, regulatory, political and economic risks. Because the fund invests its assets primarily in companies in a specific country or region the fund may also experience greater volatility than a fund that is more broadly diversified geographically. Derivatives, including currency management strategies, involve costs and can create economic leverage in the portfolio which may result in significant volatility and cause the fund to participate in losses on an amount that exceeds the fund's initial investment. The fund may not achieve the anticipated benefits, and may realize losses when a counterparty fails to perform as promised. While the fund's currency hedging approach is designed to minimize the impact of currency fluctuations on fund returns, it does not necessarily eliminate the fund's exposure to the currencies. The return of the currency related derivatives will not perfectly offset the actual fluctuations between the currencies and the U.S. dollar. The fund's exposure to the currencies may not be hedged at all times. These and other risks are discussed in the fund's prospectus.

Glossary

Price to Book: The price per share of a stock divided by its book value (i.e., net worth) per share. For a portfolio, the value represents a weighted average of the stocks it holds.

Price to Earnings (12-mo Trailing): The share price of a stock, divided by its per-share earnings over the past year. For a portfolio, the value represents a weighted average of the stocks it holds.

Standard Deviation: A measure of the degree to which a fund's return varies from the average of its previous returns. The larger the standard deviation, the greater the likelihood (and risk) that a fund's performance will fluctuate from the average return.

Important Information

Investors should carefully consider a fund's investment goals, risks, charges and expenses before investing. To obtain a summary prospectus and/or prospectus, which contains this and other information, talk to your financial professional, call us at (800) DIAL BEN/342-5236 or visit franklintempleton.com. Please carefully read a prospectus before you invest or send money.

ETFs trade like stocks, fluctuate in market value and may trade at prices above or below the ETFs net asset value. Brokerage commissions and ETF expenses will reduce returns.

Information is historical and may not reflect current or future portfolio characteristics. All portfolio holdings are subject to change.

Indexes are unmanaged, and one cannot invest directly in an index. They do not reflect any fees, expenses or sales charges.

Source: FTSE. Important data provider notices and terms available at www.franklintempletondatasources.com.

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Performance: ETF shares may be bought or sold throughout the day at their market price, not their Net Asset Value (NAV), on the exchange on which they are listed. Shares of ETFs are tradable on secondary markets and may trade either at a premium or a discount to their NAV on the secondary market.

Top Ten Holdings: All portfolio holdings are subject to change.

Fund Measures: Source: FactSet.

Composition of Fund: Percentage may not equal 100% due to rounding.

Canada

This content is intended only for Canadian institutional investors that qualify as "permitted clients" as defined in National Instrument 31-103 – Registration Requirements, Exemptions and Ongoing Registrant Obligations. U.S. securities laws generally limit a non-U.S. fund's purchase of a U.S. registered mutual fund or ETF (a "U.S. Fund") to no more than 3% of the U.S. Fund's voting stock. You should consult your legal counsel prior to investing in a U.S. Fund.

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