

# Invesco Conservative Multi-Asset Allocation ETF

As of March 31, 2022



## Fund description

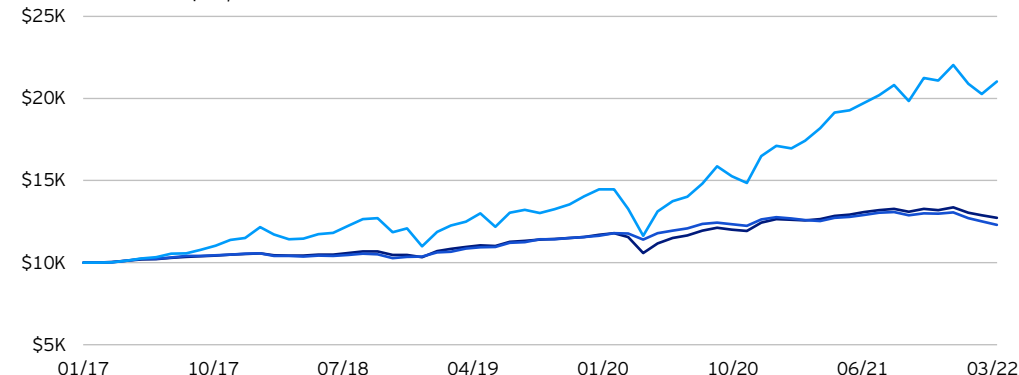
The Invesco Conservative Multi-Asset Allocation ETF (Fund) is an actively managed exchange-traded fund (ETF) that seeks total returns consistent with lower risk relative to the broad market by allocating through a conservative investment style that seeks to maximize diversification potential. The Fund is a "fund of funds," meaning that it invests its assets in the shares of other exchange-traded funds, rather than in securities of individual companies. The Fund's target allocation of total assets: 50% to 80% in fixed income ETFs, 20% to 50% in equity ETFs and 5% to 10% in underlying ETFs that invest in foreign stocks and bonds as well as American depositary receipts (ADRs) and global depositary receipts (GDRs). Invesco Advisers Inc., the sub-adviser to the Fund (Sub-Adviser), selects investments based on quantitative and qualitative criteria to strategically allocate across broad asset classes and factors within those classes

## ETF Information

Fund Name	Invesco Conservative Multi-Asset Allocation ETF
Fund Ticker	PSMC
CUSIP	46090A309
Intraday NAV	PSMCIV
30 Day SEC Unsubsidized Yield	2.29%
30 day SEC Yield	2.29%
Holdings	19
Management Fee	0.05%
Total Expense Ratio	0.37%
Listing Exchange	Cboe BZX Exchange, Inc.

## Growth of \$10,000

- Invesco Conservative Multi-Asset Allocation ETF: \$12,736
- Custom Invesco Conservative Allocation Index: \$12,300
- S&P 500 Index: \$21,025



Data beginning 5 years prior to the ending date of March 31, 2022. Fund performance shown at NAV.

## Performance as at March 31, 2022

Performance (%)	YTD	1Y	3Y	5Y	10Y	Fund Inception
ETF - NAV	-4.72	0.74	5.14	4.89	-	4.86
ETF - Market Price	-4.50	1.04	5.24	4.93	-	4.88
Benchmark <sup>1</sup>	-5.79	-1.88	4.24	4.17	3.90	4.14
Benchmark <sup>2</sup>	-4.60	15.65	18.92	15.99	14.64	15.69

## Calendar year performance (%)

	2021	2020	2019	2018	2017	2016	2015	2014	2013	2012
ETF - NAV	5.70	8.05	13.40	-1.99	-	-	-	-	-	-
Benchmark <sup>1</sup>	2.27	9.73	12.26	-1.79	-	-	-	-	-	-
Benchmark <sup>2</sup>	28.71	18.40	31.49	-4.38	-	-	-	-	-	-

Returns less than one year are cumulative. Performance data quoted represents past performance. Past performance is not a guarantee of future results; current performance may be higher or lower than performance quoted. Investment returns and principal value will fluctuate and Shares, when redeemed, may be worth more or less than their original cost. See [invesco.com](https://www.invesco.com) to find the most recent month-end performance numbers. Market returns are based on the midpoint of the bid/ask spread at 4 p.m. ET and do not represent the returns an investor would receive if shares were traded at other times. Fund performance reflects fee waivers, absent which, performance data quoted would have been lower.

## Fund inception: February 23, 2017

Not a Deposit Not FDIC Insured Not Guaranteed by the Bank May Lose Value Not Insured by any Federal Government Agency

Shares are not individually redeemable and owners of the Shares may acquire those Shares from the Fund and tender those Shares for redemption to the Fund in Creation Unit aggregations only, typically consisting of 10,000 Shares.

Index returns do not represent Fund returns. An investor cannot invest directly in an index.

The Benchmark Indexes do not charge management fees or brokerage expenses, and no such fees or expenses were deducted from the performance shown; nor do any of the indexes lend securities, and no revenues from securities lending were added to the performance shown. In addition, the results actual investors might have achieved would have differed from those shown because of differences in the timing, amounts of their investments, and fees and expenses associated with an investment in the Fund. The Bloomberg U.S. Aggregate Index is an unmanaged index considered representative of the US investment-grade, fixed-rate bond market.

The MSCI All Country World Index is an unmanaged index considered representative of large- and mid-cap stocks across developed and emerging markets. The index is computed using the net return, which withholds applicable taxes for non-resident investors

<sup>1</sup>The Custom Invesco Conservative Allocation ETF Index consists of 20% MSCI All Country World Index and 80% Bloomberg U.S. Aggregate Index. An investment cannot be made in an index.

<sup>2</sup>S&P 500 Index

Top ETF holdings (%) (Total holdings: 19)	
Name	Weight
Invesco Taxable Municipal Bond ETF	17.84
Invesco Variable Rate Investment Grade ETF	15.53
Invesco Fundamental High Yield Corporate Bond ETF	12.00
Invesco 1-30 Laddered Treasury ETF	8.99
Invesco Senior Loan ETF	8.05
Invesco PureBeta 0-5 Yr US TIPS ETF	5.94
Invesco RAFI Strategic US ETF	4.53
Invesco Preferred ETF	4.03
Invesco Investment Grade Defensive ETF	3.98
Invesco S&P 500 Pure Growth ETF	3.50

Please see the website for complete holdings information. Holdings are subject to change.

### Investment risks

There are risks involved with investing in ETFs, including possible loss of money. Actively managed ETFs do not necessarily seek to replicate the performance of a specified index. Actively managed ETFs are subject to risks similar to stocks, including those related to short selling and margin maintenance. Ordinary brokerage commissions apply. The Fund's return may not match the return of the Index. The Fund is subject to certain other risks. Please see the current prospectus for more information regarding the risk associated with an investment in the Fund.

The Fund is subject to the risks of the underlying funds. Market fluctuations may change the target weightings in the underlying funds and certain factors may cause the Fund to withdraw its investments therein at a disadvantageous time.

An issuer may be unable to meet interest and/or principal payments, thereby causing its instruments to decrease in value and lowering the issuer's credit rating.

The Fund typically will hold a small number of positions (approximately 10-20 Underlying ETFs). To the extent that a significant portion of the Fund's total assets is invested in a limited number of holdings, the appreciation or depreciation of any one Underlying ETF may have a greater impact on the Fund's NAV than it would if the Fund held a greater number of constituents.

The risks of investing in securities of foreign issuers can include fluctuations in foreign currencies, political and economic instability, and foreign taxation issues.

Interest rate risk refers to the risk that bond prices generally fall as interest rates rise and vice versa.

### Important information

This does not constitute a recommendation of any investment strategy or product for a particular investor. Investors should consult a financial professional before making any investment decisions.

**Before investing, investors should carefully read the prospectus and consider the investment objectives, risks, charges and expenses. For this and more complete information about the fund, investors should ask their financial professionals for a prospectus or download one at [invesco.com](https://www.invesco.com)**

Note: Not all products available through all firms or in all jurisdictions.

### Glossary

**30 Day SEC Unsubsidized Yield** reflects the 30-day yield if the investment adviser were not waiving all or part of its fee or reimbursing the fund for part of its expenses. Total return would have also been lower in the absence of these temporary reimbursements or waivers.

**30 Day SEC Yield** is based on a 30-day period and is computed by dividing the net investment income per share earned during the period by the maximum offering price per share on the last day of the period.

**Intraday NAV** is a symbol representing estimated fair value based on the most recent intraday price of underlying assets.

**Weighted Harmonic Average Stock Price-to-Book-Value Ratio (P/B Ratio)** is the ratio of a stock's market price to a company's net asset value.

**Weighted Harmonic Average Stock Price-to-Earnings Ratio (P/E Ratio)** is the share price divided by earnings per share. It is measured on a 12-month trailing basis.

**Weighted Market Capitalization** is the sum of each underlying securities market value.