

# SPDR® S&P® 500 Fossil Fuel Reserves Free ETF

## Key Features

- The SPDR® S&P® 500 Fossil Fuel Reserves Free ETF seeks to provide investment results that, before fees and expenses, correspond generally to the total return performance of the S&P® 500 Fossil Fuel Free Index (the "Index")
- Seeks to allow climate change-conscious investors to align the core of their investment strategy with their values by eliminating companies that own fossil fuel reserves from the S&P 500®
- Serves as a potential replacement for current S&P 500 exposure for investors interested in eliminating fossil fuel reserves from their portfolio
- Like the S&P 500 Index, the benchmark for this ETF also focuses on US large cap equities

## About This Benchmark

The S&P® 500 Fossil Fuel Free Index is designed to measure the performance of companies in the S&P 500 Index that are "fossil fuel free", which are defined as companies that do not own fossil fuel reserves. For purposes of the composition of the Index, fossil fuel reserves are defined as (i) thermal coal reserves, (ii) other non-metallurgical coal reserves (e.g., coal for chemical biproducts, coal briquettes, residential use, liquid fuel, cement production, paper manufacturing, pharmaceutical, alumina refineries, ferrochrome, anthracite) (iii) conventional or unconventional oil reserves (e.g., natural gas liquids, oil sands, condensates and liquid petroleum gas), (iv) natural gas reserves, (v) shale gas reserves, and (vi) oil and gas reserves that have not been disclosed transparently as specific types of oil or gas, or are disclosed as one aggregate quantity of oil and gas reserves combined. The Index is a subset of the S&P 500 Index (the "Underlying Index"), which serves as the initial universe of eligible securities for the Index. The Underlying Index focuses on the large capitalization U.S. equity market, including common stock and real estate investment trusts ("REITs").

## Fund Information

|                |            |
|----------------|------------|
| Inception Date | 11/30/2015 |
| CUSIP          | 78468R796  |

# SPYX

Fact Sheet

Environmental, Social & Governance

As of 03/31/2022

## Total Return (As of 03/31/2022)

|                      | NAV (%) | Market Value (%) | Index (%) |
|----------------------|---------|------------------|-----------|
| <b>Cumulative</b>    |         |                  |           |
| QTD                  | -5.53   | -5.57            | -5.48     |
| YTD                  | -5.53   | -5.57            | -5.48     |
| <b>Annualized</b>    |         |                  |           |
| 1 Year               | 14.25   | 14.19            | 14.53     |
| 3 Year               | 18.97   | 19.03            | 19.27     |
| 5 Year               | 16.05   | 16.01            | 16.32     |
| Since Fund Inception | 15.27   | 15.27            | 15.55     |

|                                   |      |
|-----------------------------------|------|
| Gross Expense Ratio (%)           | 0.20 |
| Net Expense Ratio (%)             | 0.20 |
| 30 Day SEC Yield (%)              | 1.11 |
| 30 Day SEC Yield Unsubsidized (%) | 1.11 |

Performance quoted represents past performance, which is no guarantee of future results. Investment return and principal value will fluctuate, so you may have a gain or loss when shares are sold. Current performance may be higher or lower than that quoted. All results are historical and assume the reinvestment of dividends and capital gains. Visit [ssga.com](http://ssga.com) for most recent month-end performance. Performance of an index is not illustrative of any particular investment. It is not possible to invest directly in an index. Index funds are unmanaged and do not reflect the deduction of any fees or expenses. Index returns reflect all items of income, gain and loss and the reinvestment of dividends and other income as applicable.

## Characteristics

|                          |                |
|--------------------------|----------------|
| Est. 3-5 Year EPS Growth | 13.44%         |
| Index Dividend Yield     | 1.35%          |
| Price/Earnings Ratio FY1 | 20.83          |
| Number of Holdings       | 493            |
| Price/Book Ratio         | 4.34           |
| Average Market Cap (M)   | US\$647,092.70 |

| Top 10 Holdings                 | Weight (%) |
|---------------------------------|------------|
| Apple Inc.                      | 7.28       |
| Microsoft Corporation           | 6.22       |
| Amazon.com Inc.                 | 3.84       |
| Tesla Inc                       | 2.43       |
| Alphabet Inc. Class A           | 2.25       |
| Alphabet Inc. Class C           | 2.09       |
| NVIDIA Corporation              | 1.83       |
| Berkshire Hathaway Inc. Class B | 1.74       |
| Meta Platforms Inc. Class A     | 1.38       |
| UnitedHealth Group Incorporated | 1.29       |

Totals may not equal 100 due to rounding.

| Top Sectors            | Weight (%) |
|------------------------|------------|
| Information Technology | 28.87      |
| Health Care            | 13.96      |
| Consumer Discretionary | 12.38      |
| Financials             | 11.45      |
| Communication Services | 9.64       |
| Industrials            | 8.12       |
| Consumer Staples       | 6.26       |
| Utilities              | 2.82       |
| Real Estate            | 2.80       |
| Materials              | 2.70       |
| Energy                 | 0.98       |

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### Information Classification: General

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### Glossary

**NAV** The market value of a mutual fund's or ETFs total assets, minus liabilities, divided by the number of shares outstanding.

**Market Value** Determined by the midpoint between the bid/offer prices as of the closing time of the New York Stock Exchange (typically 4:00PM EST) on business days.

**Gross Expense Ratio** The fund's total annual operating expense ratio. It is gross of any fee waivers or expense reimbursements. It can be found in the fund's most recent prospectus.

**30 Day SEC Yield** (Also known as Standardized Yield) An annualized yield that is calculated by dividing the net investment income earned by the fund over the most recent 30-day period by the current maximum offering price.

**Est. 3-5 Year EPS Growth** Based on the underlying holdings of the fund. The actual earnings estimates for the underlying holdings are provided by FactSet, First Call, I/B/E/S Consensus, and Reuters and are used to calculate a mean 3-5 year EPS growth rate estimate.

**Index Dividend Yield** The weighted average of the underlyings' indicated annual dividend

divided by price, expressed as a percentage.

**Price/Earnings Ratio FY1** The weighted harmonic average of current share price divided by the forecasted one year earnings per share for each security in the fund. Negative and positive outliers are included in the calculation.

**Price/Book Ratio** The weighted harmonic average of closing market price divided by the most recent reported book value for each security in the fund's portfolio as calculated for the last twelve months.

### Important Risk Information

Weights are as of the date indicated, are subject to change, and should not be relied upon as current thereafter.

Investing involves risk including the risk of loss of principal.

The information provided does not constitute investment advice and it should not be relied on as such. It should not be considered a solicitation to buy or an offer to sell a security. It does not take into account any investor's particular investment objectives, strategies, tax status or investment horizon. You should consult your tax and financial advisor.

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**Concentrated investments** in a particular industry or sector may be more vulnerable to adverse changes in that industry or sector.

**Equity securities** may fluctuate in value in response to the activities of individual companies and general market and economic conditions.

**Non-diversified fund** may invest in a relatively small number of issuers, a decline in the market value may affect its value more than if it invested in a larger number of issuers. While the Fund is expected to operate as a diversified fund, it may become non-diversified for periods of time solely as a result of changes in the composition of its benchmark index.

The Fund may not purchase securities of any issuer if, as a result, more than 5% of the Fund's total assets would be invested in that issuer's securities; except as may be necessary to approximate the composition of its target index. This limitation does not apply to obligations of the U.S. government or its agencies or instrumentalities.

**Passively managed funds** hold a range of securities that, in the aggregate, approximates the full Index in terms of key risk factors and other characteristics. This may cause the fund to experience tracking errors relative to performance of the index.

**ETFs** trade like stocks, are subject to investment risk, fluctuate in market value and may trade at prices above or below the ETFs net asset value. Brokerage commissions and ETF expenses will reduce returns.

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