

# SPDR® MSCI ACWI ex-US ETF

## Key Features

- The SPDR® MSCI ACWI ex-US ETF seeks to provide investment results that, before fees and expenses, correspond generally to the total return performance of the MSCI ACWI ex USA Index (the "Index")
- Seeks to provide access to virtually all developed and emerging market countries outside of the US
- The Index provides a broad measure of stock performance covering approximately 85% of the global equity opportunity set outside the US
- Seeks to provide large and mid cap security exposure using a market-cap weighted index methodology

## About This Benchmark

The MSCI ACWI ex USA Index is a float-adjusted market capitalization index that is designed to measure the combined equity market performance of large- and mid-cap securities in developed and emerging market countries excluding the United States.

## Fund Information

Inception Date	01/10/2007
CUSIP	78463X848

# CWI

Fact Sheet

Equity

As of 03/31/2022

## Total Return (As of 03/31/2022)

	NAV (%)	Market Value (%)	Index (%)
<b>Cumulative</b>			
QTD	-5.36	-6.13	-5.44
YTD	-5.36	-6.13	-5.44
<b>Annualized</b>			
1 Year	-1.22	-2.43	-1.49
3 Year	7.63	7.28	7.51
5 Year	6.90	6.61	6.76
10 Year	5.69	5.59	5.55

Gross Expense Ratio (%)	0.30
Net Expense Ratio (%)	0.30
30 Day SEC Yield (%)	2.10
30 Day SEC Yield Unsubsidized (%)	2.10

Performance quoted represents past performance, which is no guarantee of future results. Investment return and principal value will fluctuate, so you may have a gain or loss when shares are sold. Current performance may be higher or lower than that quoted. All results are historical and assume the reinvestment of dividends and capital gains. Visit [ssga.com](http://ssga.com) for most recent month-end performance. Performance of an index is not illustrative of any particular investment. It is not possible to invest directly in an index. Index funds are unmanaged and do not reflect the deduction of any fees or expenses. Index returns reflect all items of income, gain and loss and the reinvestment of dividends and other income as applicable.

## Characteristics

Index Dividend Yield	2.76%
Price/Earnings Ratio FY1	12.56
Number of Holdings	1,341
Price/Book Ratio	1.78
Average Market Cap (M)	US\$89,958.30

Top 10 Holdings	Weight (%)
Taiwan Semiconductor Manufacturing Co. Ltd. Sponsored ADR	1.85
Nestle S.A.	1.62
ASML Holding NV	1.21
Roche Holding Ltd Dividend Right Cert.	1.17
Samsung Electronics Co. Ltd. Sponsored GDR	1.13
Tencent Holdings Ltd.	1.10
Shell PLC	0.87
Novo Nordisk A/S Class B	0.86
LVMH Moet Hennessy Louis Vuitton SE	0.83
BHP Group Ltd	0.82

Top Sectors	Weight (%)
Financials	20.23
Information Technology	12.01
Industrials	11.96
Consumer Discretionary	11.26
Health Care	9.44
Materials	8.94
Consumer Staples	8.65
Communication Services	6.40
Energy	5.80
Utilities	3.06
Real Estate	2.26

Top Country Weights	Weight (%)
Japan	14.16
United Kingdom	10.05
Canada	8.52
China	8.37
France	7.28
Switzerland	6.81
Germany	5.26
Australia	5.18
Taiwan	4.31
India	3.87
South Korea	3.50
Netherlands	3.13
Sweden	1.89
Hong Kong	1.88
Denmark	1.81

Totals may not equal 100 due to rounding.

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### Information Classification: General

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### Glossary

**NAV** The market value of a mutual fund's or ETFs total assets, minus liabilities, divided by the number of shares outstanding.

**Market Value** Determined by the midpoint between the bid/offer prices as of the closing time of the New York Stock Exchange (typically 4:00PM EST) on business days.

**Gross Expense Ratio** The fund's total annual operating expense ratio. It is gross of any fee waivers or expense reimbursements. It can be found in the fund's most recent prospectus.

**30 Day SEC Yield** (Also known as Standardized Yield) An annualized yield that is calculated by dividing the net investment income earned by the fund over the most recent 30-day period by the current maximum offering price.

**Index Dividend Yield** The weighted average of the underlyings' indicated annual dividend divided by price, expressed as a percentage.

**Price/Earnings Ratio FY1** The weighted harmonic average of current share price divided by the forecasted one year earnings per share for each security in the fund. Negative and positive outliers are included in the calculation.

**Price/Book Ratio** The weighted harmonic average of closing market price divided by the most recent reported book value for each security in the fund's portfolio as calculated for the last twelve months.

### Important Risk Information

Weights are as of the date indicated, are subject to change, and should not be relied upon as current thereafter. Investing involves risk including the risk of loss of principal.

The information provided does not constitute investment advice and it should not be relied on as such. It should not be considered a solicitation to buy or an offer to sell a security. It does not take into account any investor's particular investment objectives, strategies, tax status or investment horizon. You should consult your tax and financial advisor.

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**Foreign (non-U.S.) Securities** may be subject to greater political, economic, environmental, credit and information risks. Foreign securities may be subject to higher volatility than U.S. securities, due to varying degrees of regulation and limited liquidity. These risks are magnified in **emerging markets**.

**Equity securities** may fluctuate in value

in response to the activities of individual companies and general market and economic conditions.

**Non-diversified fund** may invest in a relatively small number of issuers, a decline in the market value may affect its value more than if it invested in a larger number of issuers. While the Fund is expected to operate as a diversified fund, it may become non-diversified for periods of time solely as a result of changes in the composition of its benchmark index. The Fund may not purchase securities of any issuer if, as a result, more than 5% of the Fund's total assets would be invested in that issuer's securities; except as may be necessary to approximate the composition of its target index. This limitation does not apply to obligations of the U.S. government or its agencies or instrumentalities.

**Passively managed funds** hold a range of securities that, in the aggregate, approximates the full Index in terms of key risk factors and other characteristics. This may cause the fund to experience tracking errors relative to performance of the index.

While the shares of ETFs are tradable on secondary markets, they may not readily trade in all market conditions and may trade at significant discounts in periods of **market stress**.

**ETFs** trade like stocks, are subject to investment risk, fluctuate in market value and may trade at prices above or below the ETFs net asset value. Brokerage commissions and ETF expenses will reduce returns.

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