

» Fund Objective

This exchange-traded fund seeks investment results that correspond generally to the price and yield (before the fund's fees and expenses) of an equity index called the NASDAQ OMX® ABA Community Bank IndexSM.

» Fund Facts

Fund Ticker	QABA
CUSIP	33736Q104
Intraday NAV	QABAIV
Fund Inception Date	6/29/09
Gross Expense Ratio [*]	0.64%
Net Expense Ratio	0.60%
Rebalance Frequency	Quarterly
Primary Listing	Nasdaq

» Index Facts

Index Ticker	ABQX
Index Inception Date	6/8/09

» Index Description

- » The index is a market capitalization-weighted index that includes the common stock of all Nasdaq® listed banks and thrifts or their holding companies that are designated as banks by the Industry Classification Benchmark (or that which the American Bankers Association determines should be classified as such), but excluding:
 - Any of the 50 largest banks or thrifts and their holding companies based on asset size as determined by the most recently available call report data as compiled by the FDIC.
 - Any banks or thrifts classified as having an "international specialization" or a "credit-card specialization" as determined by the most recently available call report data as compiled by the FDIC, provided that such institutions constitute the majority of assets if in a holding company.
- » A security must have a market capitalization of at least \$200 million and a three-month average daily dollar trading volume of at least \$500 thousand.
- » In addition, a security must meet certain operating history, solvency, and financial statement requirements to remain eligible for inclusion in the index.
- » The index is rebalanced quarterly and reconstituted semi-annually.

» Performance Summary (%)

	3 Month	YTD	1 Year	3 Year	5 Year	10 Year	Since Fund Inception
Fund Performance*							
Net Asset Value (NAV)	-4.25	-4.25	1.03	9.23	4.27	10.02	10.27
After Tax Held	-4.43	-4.43	0.28	8.18	3.39	9.21	9.53
After Tax Sold	-2.51	-2.51	0.61	6.64	2.87	7.80	8.21
Market Price	-4.30	-4.30	0.87	9.23	4.26	10.02	10.27
Index Performance**							
NASDAQ OMX ABA Community Bank Index SM	-4.14	-4.14	1.63	9.96	4.93	10.72	10.98
Russell 3000® Index	-5.28	-5.28	11.92	18.24	15.40	14.28	15.37
S&P Composite 1500 Financials Index	-1.60	-1.60	13.81	16.18	11.87	13.65	13.54

» Calendar Year Total Returns (%)

	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	YTD
QABA	13.52	42.89	2.72	7.88	37.57	0.55	-16.14	22.80	-11.00	34.08	-4.25
Russell 3000® Index	16.42	33.55	12.56	0.48	12.74	21.13	-5.24	31.02	20.89	25.66	-5.28
S&P Composite 1500 Financials Index	26.97	34.25	14.89	-0.72	24.28	20.89	-13.03	31.22	-1.91	34.55	-1.60

» 3-Year Statistics

	Standard Deviation (%)	Alpha	Beta	Sharpe Ratio	Correlation
QABA	26.57	-5.25	0.99	0.43	0.87
S&P Composite 1500 Financials Index	23.35	—	1.00	0.73	1.00

Performance data quoted represents past performance. Past performance is not a guarantee of future results and current performance may be higher or lower than performance quoted. Investment returns and principal value will fluctuate and shares when sold or redeemed, may be worth more or less than their original cost. You can obtain performance information which is current through the most recent month-end by visiting www.ftportfolios.com.

^{*}Expenses are capped contractually at 0.60% per year, at least until April 30, 2022.

^{*}NAV returns are based on the fund's net asset value which represents the fund's net assets (assets less liabilities) divided by the fund's outstanding shares. **After Tax Held** returns represent return after taxes on distributions. Assumes shares have not been sold. **After Tax Sold** returns represent the return after taxes on distributions and the sale of fund shares. Returns do not represent the returns you would receive if you traded shares at other times. **Market Price** returns are determined by using the midpoint of the national best bid offer price ("NBBO") as of the time that the fund's NAV is calculated. Returns are average annualized total returns, except those for periods of less than one year, which are cumulative. The fund's performance reflects fee waivers and expense reimbursements, absent which performance would have been lower. After-tax returns are calculated using the historical highest individual federal marginal income tax rates and do not reflect the impact of state and local taxes. Actual after-tax returns depend on the investor's tax situation and may differ from those shown. The after-tax returns shown are not relevant to investors who hold their fund shares through tax-deferred arrangements such as 401(k) plans or individual retirement accounts.

****Performance information for the NASDAQ OMX® ABA Community Bank IndexSM is for illustrative purposes only and does not represent actual fund performance.** Indexes do not charge management fees or brokerage expenses, and no such fees or expenses were deducted from the performance shown. Indexes are unmanaged and an investor cannot invest directly in an index.

» Portfolio Information

Number Of Holdings	155
Maximum Market Cap.	\$8.67 Billion
Median Market Cap.	\$915 Million
Minimum Market Cap.	\$247 Million
Price/Earnings	12.05
Price/Book	1.31
Price/Cash Flow	10.61
Price/Sales	4.06

» Top Holdings (%)

Commerce Bancshares, Inc.	3.49
Pinnacle Financial Partners, Inc.	2.83
BOK Financial Corporation	2.58
First Financial Bankshares, Inc.	2.53
South State Corporation	2.26
Valley National Bancorp	2.21
Bank OZK	2.14
Wintrust Financial Corporation	2.14
PacWest Bancorp	2.04
Old National Bancorp	1.95

» Top State Exposure (%)

California	9.90
Texas	9.29
Missouri	6.81
Indiana	5.70
New York	4.84
Ohio	4.63
Illinois	3.80
Washington	3.75
Oklahoma	3.68
Florida	3.67

You should consider the fund's investment objectives, risks, and charges and expenses carefully before investing. Contact First Trust Portfolios L.P. at 1-800-621-1675 or visit www.ftportfolios.com to obtain a prospectus or summary prospectus which contains this and other information about the fund. The prospectus or summary prospectus should be read carefully before investing.

Risk Considerations

A fund's return may not match the return of its underlying index. A fund invests in securities included in the index regardless of investment merit and the securities held by a fund will generally not be bought or sold in response to market fluctuations.

Investors buying or selling fund shares on the secondary market may incur customary brokerage commissions. Market prices may differ to some degree from the net asset value of the shares. Investors who sell fund shares may receive less than the share's net asset value. Shares may be sold throughout the day on the exchange through any brokerage account. However, unlike mutual funds, shares may only be redeemed directly from a fund by authorized participants in very large creation/redemption units. If a fund's authorized participants are unable to proceed with creation/redemption orders and no other authorized participant is able to step forward to create or redeem, fund shares may trade at a discount to a fund's net asset value and possibly face delisting. A fund's shares will change in value, and you could lose money by investing in a fund. One of the principal risks of investing in a fund is market risk. Market risk is the risk that a particular stock owned by a fund, fund shares or stocks in general may fall in value. There can be no assurance that a fund's investment objective will be achieved. In February 2022, Russia invaded Ukraine which has caused and could continue to cause significant market disruptions and volatility within the markets in Russia, Europe, and the United States. The hostilities and sanctions resulting from those hostilities could have a significant impact on certain fund investments as well as fund performance. The COVID-19 global pandemic has caused and may continue to cause significant volatility and declines in global financial markets. While the U.S. has resumed "reasonably" normal business activity, many countries continue to impose lockdown measures. Additionally, there is no guarantee that vaccines will be effective against emerging variants of the disease.

Community banks were significantly impacted by the decline in the subprime mortgage lending market in the U.S. which brought about legislative and regulatory changes, changes in short-term and long-term interest rates, inflation and changes in government monetary and fiscal policies. Unlike larger national or other regional banks that are more geographically diversified, a community bank's financial performance may be highly dependent upon the business environment in certain geographic regions of the U.S. and may be adversely impacted by any downturn or unfavorable economic or employment developments in its local market and the U.S. as a whole.

As the use of Internet technology has become more prevalent in the course of business, funds have become more susceptible to potential operational risks through breaches in cyber security.

A fund may be a constituent of one or more indices or models which could greatly affect a fund's

trading activity, size and volatility.

There is no assurance that the index provider or its agents will compile or maintain the index accurately.

A fund and a fund's advisor may seek to reduce various operational risks through controls and procedures, but it is not possible to completely protect against such risks.

High portfolio turnover may result in higher levels of transaction costs and may generate greater tax liabilities for shareholders.

A fund with significant exposure to a single asset class, industry, or sector may be more affected by an adverse economic or political development than a broadly diversified fund.

Securities of small- and mid-capitalization companies may experience greater price volatility and be less liquid than larger, more established companies.

Trading on the exchange may be halted due to market conditions or other reasons. There can be no assurance that the requirements to maintain the listing of a fund on the exchange will continue to be met or be unchanged.

First Trust Advisors L.P. is the adviser to the fund. First Trust Advisors L.P. is an affiliate of First Trust Portfolios L.P., the fund's distributor.

The information presented is not intended to constitute an investment recommendation for, or advice to, any specific person. By providing this information, First Trust is not undertaking to give advice in any fiduciary capacity within the meaning of ERISA, the Internal Revenue Code or any other regulatory framework. Financial professionals are responsible for evaluating investment risks independently and for exercising independent judgment in determining whether investments are appropriate for their clients.

Definitions

Standard Deviation is a measure of price variability (risk). **Alpha** is an indication of how much an investment outperforms or underperforms on a risk-adjusted basis relative to its benchmark. **Beta** is a measure of price variability relative to the market. **Sharpe Ratio** is a measure of excess reward per unit of volatility. **Correlation** is a measure of the similarity of performance. The **S&P Composite 1500 Financials Index** is a capitalization-weighted index of companies classified by GICS as financials within the S&P Composite 1500 Index. The **Russell 3000® Index** is comprised of the 3000 largest and most liquid stocks based and traded in the U.S.

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