

# Parametric International Equity Fund

Annual Report

January 31, 2022

---

**Commodity Futures Trading Commission Registration.** The Commodity Futures Trading Commission (“CFTC”) has adopted regulations that subject registered investment companies and advisers to regulation by the CFTC if a fund invests more than a prescribed level of its assets in certain CFTC-regulated instruments (including futures, certain options and swap agreements) or markets itself as providing investment exposure to such instruments. The investment adviser has claimed an exclusion from the definition of “commodity pool operator” under the Commodity Exchange Act with respect to its management of the Fund. Accordingly, neither the Fund nor the adviser with respect to the operation of the Fund is subject to CFTC regulation. Because of its management of other strategies, the Fund’s adviser and Parametric Portfolio Associates LLC (Parametric), sub-adviser to the Fund, are registered with the CFTC as commodity pool operators. The adviser and Parametric are also registered as commodity trading advisors.

Fund shares are not insured by the FDIC and are not deposits or other obligations of, or guaranteed by, any depository institution. Shares are subject to investment risks, including possible loss of principal invested.

This report must be preceded or accompanied by a current summary prospectus or prospectus. Before investing, investors should consider carefully the investment objective, risks, and charges and expenses of a mutual fund. This and other important information is contained in the summary prospectus and prospectus, which can be obtained from a financial intermediary. Prospective investors should read the prospectus carefully before investing. For further information, please call 1-800-260-0761.

# Parametric International Equity Fund

## Table of Contents

Management's Discussion of Fund Performance	2
Performance	3
Fund Profile	4
Endnotes and Additional Disclosures	5
Fund Expenses	6
Financial Statements	7
Report of Independent Registered Public Accounting Firm	35
Federal Tax Information	36
Management and Organization	37
Privacy Notice	40
Important Notices	42

# Parametric

## International Equity Fund

January 31, 2022

### Management's Discussion of Fund Performance<sup>1</sup>

---

#### Economic and Market Conditions

Developed equity markets outside the U.S. delivered positive returns during the 12-month period ended January 31, 2022. Despite widespread global supply-chain disruptions, growth of new COVID-19 variants, and increasing global inflation, the MSCI EAFE Index (the Index) returned 7.03%. Strong performances among most European countries more than offset a weaker showing from counterparts across the Pacific region during the period.

While the aggregate result was positive for investors, a view at the individual country level reveals a mixed picture. In the Pacific, New Zealand recorded the weakest return as local stocks and its currency plummeted after its central bank signaled it would tighten monetary policy in reaction to rising inflation. Furthermore, travel restrictions throughout 2021, designed to minimize the spread of COVID-19, hurt tourism to the island nation. In Japan, local stocks and the yen also declined, even while Prime Minister Fumio Kishida attempted to assuage recessionary pressures by promising to enact a series of economic stimulus measures. Markets in Hong Kong also fell as investor sentiment weakened in response to China's widespread regulatory crackdowns on major corporations.

In Europe, countries with larger energy-producing industries were supported by rising commodity prices and generally outperformed their less energy-focused neighbors. Rising energy prices during the period contributed to relatively outsized returns in the U.K., Norway, Austria, and France.

#### Fund Performance

For the 12-month period ended January 31, 2022, the Parametric International Equity Fund (the Fund) returned 5.18% for Class A shares at net asset value (NAV), underperforming its benchmark, the Index, which returned 7.03%.

The Fund's emphasis on diversification, via a system of targeting country weights and systematically rebalancing them as they change, did not meaningfully impact Fund performance relative to the Index during the period. Based on diversification targets, the Fund held underweight exposures to larger countries, and overweight exposures to smaller countries. The Fund's emphasis on diversification at the sector level within each country detracted from relative returns. The Fund's emphasis on diversification via a system of broad security representation, with an emphasis on reducing portfolio risk, also detracted from relative performance during the period.

An underweight exposure to Japan contributed to performance relative to the Index as the country was weighed down by poor economic growth and a decline in the yen versus the U.S. dollar. In addition, the Fund's sector and stock level diversification processes in Israel contributed to relative returns during the period. This was partially due to an underweight exposure to the information technology sector, which fell during the period; and the inclusion of small-cap stocks within the industrials sector, which outperformed their larger peers. Furthermore, the sector diversification process in Ireland aided relative returns, particularly due to an overweight exposure in the financials sector.

The Fund's sector diversification process in Hong Kong detracted from performance relative to the Index during the period. This was largely due to the inclusion of health care stocks, which dropped sharply in 2021. An underweight exposure to the U.K. also detracted from relative returns, as U.K. markets benefited from commodity price increases during the period. In addition, the stock selection process in France hurt relative performance, which was partially the result of exposures to small-cap stocks in the utilities sector.

See Endnotes and Additional Disclosures in this report.

*Past performance is no guarantee of future results. Returns are historical and are calculated by determining the percentage change in net asset value (NAV) or offering price (as applicable) with all distributions reinvested. Investment return and principal value will fluctuate so that shares, when redeemed, may be worth more or less than their original cost. Performance for periods less than or equal to one year is cumulative. Performance is for the stated time period only; due to market volatility, current Fund performance may be lower or higher than the quoted return. For performance as of the most recent month-end, please refer to [eatonvance.com](https://www.eatonvance.com).*

# Parametric

## International Equity Fund

January 31, 2022

### Performance<sup>2,3</sup>

**Portfolio Manager(s)** Thomas C. Seto, Paul Bouchey, CFA and Jennifer Sireklove, CFA, each of Parametric Portfolio Associates LLC

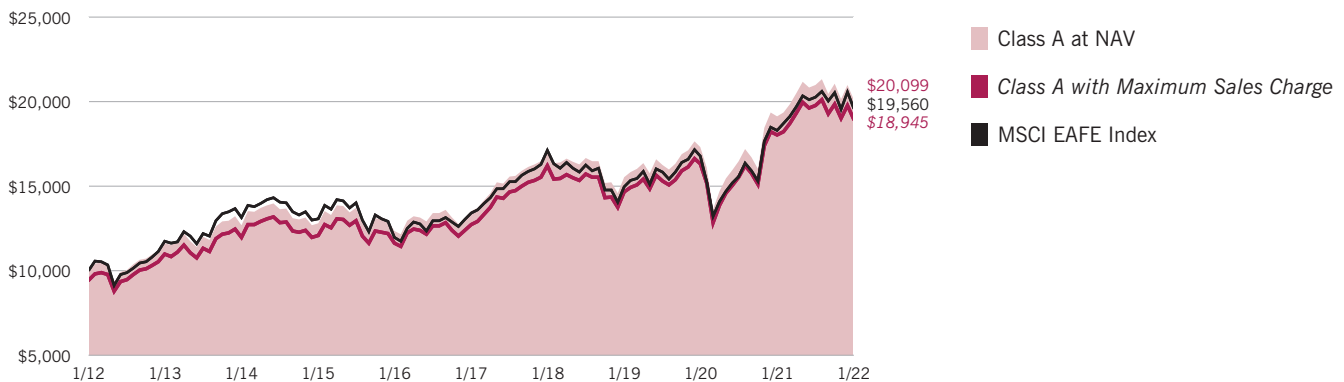
% Average Annual Total Returns	Class Inception Date	Performance Inception Date	One Year	Five Years	Ten Years
Class A at NAV	04/01/2010	04/01/2010	5.18%	8.26%	7.22%
Class A with 5.75% Maximum Sales Charge	—	—	-0.88	6.98	6.59
Institutional Class at NAV	04/01/2010	04/01/2010	5.45	8.54	7.50
Class R at NAV	08/10/2015	04/01/2010	4.93	8.00	7.06
Class R6 at NAV	08/10/2015	04/01/2010	5.51	8.57	7.52
MSCI EAFE Index	—	—	7.03%	7.85%	6.93%

% Total Annual Operating Expense Ratios <sup>4</sup>	Class A	Institutional Class	Class R	Class R6
Gross	0.82%	0.57%	1.07%	0.54%
Net	0.75	0.50	1.00	0.47

### Growth of \$10,000

This graph shows the change in value of a hypothetical investment of \$10,000 in Class A of the Fund for the period indicated. For comparison, the same investment is shown in the indicated index.



### Growth of Investment<sup>3</sup>

	Amount Invested	Period Beginning	At NAV	With Maximum Sales Charge
Institutional Class	\$50,000	01/31/2012	\$103,108	N.A.
Class R	\$10,000	01/31/2012	\$19,785	N.A.
Class R6	\$1,000,000	01/31/2012	\$2,065,667	N.A.

See Endnotes and Additional Disclosures in this report.

Past performance is no guarantee of future results. Returns are historical and are calculated by determining the percentage change in net asset value (NAV) or offering price (as applicable) with all distributions reinvested. Investment return and principal value will fluctuate so that shares, when redeemed, may be worth more or less than their original cost. Performance for periods less than or equal to one year is cumulative. Performance is for the stated time period only; due to market volatility, current Fund performance may be lower or higher than the quoted return. For performance as of the most recent month-end, please refer to [eatonvance.com](http://eatonvance.com).

# Parametric International Equity Fund

January 31, 2022

## Fund Profile

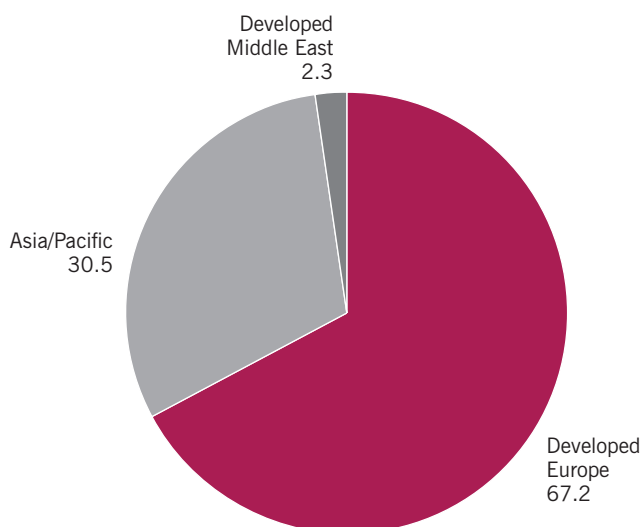
### Sector Allocation (% of net assets)<sup>5</sup>

Financials	12.1%
Industrials	11.0
Consumer Discretionary	9.9
Consumer Staples	9.9
Health Care	9.3
Information Technology	9.2
Materials	9.1
Communication Services	8.4
Real Estate	8.1
Utilities	6.7
Energy	5.9

### Top 10 Holdings (% of net assets)<sup>5</sup>

Nestle S.A.	1.2%
Cie Financiere Richemont S.A.	1.1
TotalEnergies SE	1.0
Air Liquide S.A.	0.9
CSL, Ltd.	0.8
Sanofi	0.8
Deutsche Telekom AG	0.7
SAP SE	0.7
Vonovia SE	0.6
ASML Holding NV	0.6
<b>Total</b>	<b>8.4%</b>

### Geographic Allocation (% of common stocks)



See Endnotes and Additional Disclosures in this report.

# Parametric

## International Equity Fund

January 31, 2022

### Endnotes and Additional Disclosures

---

<sup>1</sup> The views expressed in this report are those of the portfolio manager(s) and are current only through the date stated at the top of this page. These views are subject to change at any time based upon market or other conditions, and Eaton Vance and the Fund(s) disclaim any responsibility to update such views. These views may not be relied upon as investment advice and, because investment decisions are based on many factors, may not be relied upon as an indication of trading intent on behalf of any Eaton Vance fund. This commentary may contain statements that are not historical facts, referred to as “forward-looking statements.” The Fund’s actual future results may differ significantly from those stated in any forward-looking statement, depending on factors such as changes in securities or financial markets or general economic conditions, the volume of sales and purchases of Fund shares, the continuation of investment advisory, administrative and service contracts, and other risks discussed from time to time in the Fund’s filings with the Securities and Exchange Commission.

<sup>2</sup> MSCI EAFE Index is an unmanaged index of equities in the developed markets, excluding the U.S. and Canada. MSCI indexes are net of foreign withholding taxes. Source: MSCI. MSCI data may not be reproduced or used for any other purpose. MSCI provides no warranties, has not prepared or approved this report, and has no liability hereunder. Unless otherwise stated, index returns do not reflect the effect of any applicable sales charges, commissions, expenses, taxes or leverage, as applicable. It is not possible to invest directly in an index.

<sup>3</sup> Total Returns at NAV do not include applicable sales charges. If sales charges were deducted, the returns would be lower. Total Returns shown with maximum sales charge reflect the stated maximum sales charge. Unless otherwise stated, performance does not reflect the deduction of taxes on Fund distributions or redemptions of Fund shares.

Performance prior to the inception date of a class may be linked to the performance of an older class of the Fund. This linked performance is adjusted for any applicable sales charge, but is not adjusted for class expense differences. If adjusted for such differences, the performance would be different. The performance of Class R is linked to Class A and the performance of Class R6 is linked to Institutional Class. Performance presented in the Financial Highlights included in the financial statements is not linked

<sup>4</sup> Source: Fund prospectus. Net expense ratios reflect a contractual expense reimbursement that continues through 5/31/22. The expense ratios for the current reporting period can be found in the Financial Highlights section of this report. Performance reflects expenses waived and/or reimbursed, if applicable. Without such waivers and/or reimbursements, performance would have been lower.

<sup>5</sup> Excludes cash and cash equivalents.

Fund profile subject to change due to active management.

### Additional Information

Diversification cannot ensure a profit or eliminate the risk of loss.

# Parametric

## International Equity Fund

January 31, 2022

### Fund Expenses

Example: As a Fund shareholder, you incur two types of costs: (1) transaction costs, including sales charges (loads) on purchases and redemption fees (if applicable); and (2) ongoing costs, including management fees; distribution and/or service fees; and other Fund expenses. This Example is intended to help you understand your ongoing costs (in dollars) of Fund investing and to compare these costs with the ongoing costs of investing in other mutual funds. The Example is based on an investment of \$1,000 invested at the beginning of the period and held for the entire period (August 1, 2021 – January 31, 2022).

**Actual Expenses:** The first section of the table below provides information about actual account values and actual expenses. You may use the information in this section, together with the amount you invested, to estimate the expenses that you paid over the period. Simply divide your account value by \$1,000 (for example, an \$8,600 account value divided by \$1,000 = 8.6), then multiply the result by the number in the first section under the heading entitled “Expenses Paid During Period” to estimate the expenses you paid on your account during this period.

**Hypothetical Example for Comparison Purposes:** The second section of the table below provides information about hypothetical account values and hypothetical expenses based on the actual Fund expense ratio and an assumed rate of return of 5% per year (before expenses), which is not the actual Fund return. The hypothetical account values and expenses may not be used to estimate the actual ending account balance or expenses you paid for the period. You may use this information to compare the ongoing costs of investing in your Fund and other funds. To do so, compare this 5% hypothetical example with the 5% hypothetical examples that appear in the shareholder reports of the other funds.

Please note that the expenses shown in the table are meant to highlight your ongoing costs only and do not reflect any transactional costs, such as sales charges (loads) or redemption fees (if applicable). Therefore, the second section of the table is useful in comparing ongoing costs only, and will not help you determine the relative total costs of owning different funds. In addition, if these transactional costs were included, your costs would be higher.

	<b>Beginning Account Value (8/1/21)</b>	<b>Ending Account Value (1/31/22)</b>	<b>Expenses Paid During Period* (8/1/21 – 1/31/22)</b>	<b>Annualized Expense Ratio</b>
<b>Actual</b>				
Class A	\$1,000.00	\$ 958.40	\$3.70**	0.75%
Institutional Class	\$1,000.00	\$ 960.20	\$2.47**	0.50%
Class R	\$1,000.00	\$ 957.90	\$4.93**	1.00%
Class R6	\$1,000.00	\$ 960.10	\$2.32**	0.47%
<b>Hypothetical</b>				
(5% return per year before expenses)				
Class A	\$1,000.00	\$1,021.43	\$3.82**	0.75%
Institutional Class	\$1,000.00	\$1,022.69	\$2.55**	0.50%
Class R	\$1,000.00	\$1,020.16	\$5.09**	1.00%
Class R6	\$1,000.00	\$1,022.84	\$2.40**	0.47%

\* Expenses are equal to the Fund’s annualized expense ratio for the indicated Class, multiplied by the average account value over the period, multiplied by 184/365 (to reflect the one-half year period). The Example assumes that the \$1,000 was invested at the net asset value per share determined at the close of business on July 31, 2021.

\*\* Absent an allocation of certain expenses to affiliates, expenses would be higher.



# Parametric

## International Equity Fund

January 31, 2022

### Portfolio of Investments

#### Common Stocks — 99.6%

Security	Shares	Value
<b>Australia — 8.9%</b>		
Abacus Property Group <sup>(1)</sup>	53,600	\$ 130,990
AGL Energy, Ltd.	148,900	752,017
Alumina, Ltd.	168,000	227,014
Ampol, Ltd.	36,100	764,706
ARB Corp., Ltd.	10,500	345,964
ASX, Ltd. <sup>(1)</sup>	7,100	421,090
Atlas Arteria, Ltd.	84,000	389,920
Atlassian Corp. PLC, Class A <sup>(2)</sup>	7,300	2,367,682
Aurizon Holdings, Ltd.	179,648	449,453
AusNet Services	490,200	902,016
Austal, Ltd.	72,300	103,130
Bank of Queensland, Ltd.	45,200	245,877
Bapcor, Ltd.	45,765	229,311
Beach Energy, Ltd. <sup>(1)</sup>	428,666	452,813
Bendigo & Adelaide Bank, Ltd. <sup>(1)</sup>	46,000	280,961
BHP Group, Ltd. <sup>(3)</sup>	43,200	1,363,599
BHP Group, Ltd. <sup>(1)(3)</sup>	65,244	2,092,411
Brambles, Ltd.	113,965	782,945
Bravura Solutions, Ltd.	100,400	154,016
Breville Group, Ltd. <sup>(1)</sup>	13,134	267,491
BWP Trust	79,954	225,508
Centuria Industrial REIT	91,244	246,718
Centuria Office REIT	67,500	103,393
Charter Hall Long Wale REIT	52,200	178,564
Charter Hall Retail REIT	75,300	214,864
Cimic Group, Ltd. <sup>(1)</sup>	12,227	142,838
Cleanaway Waste Management, Ltd.	257,200	525,049
Coles Group, Ltd.	145,600	1,672,755
Collins Foods, Ltd. <sup>(1)</sup>	20,500	170,998
Commonwealth Bank of Australia	30,923	2,062,247
Computershare, Ltd.	53,412	740,376
Cooper Energy, Ltd. <sup>(1)(2)</sup>	664,724	141,621
Cromwell Property Group	165,783	98,901
Crown Resorts, Ltd. <sup>(1)(2)</sup>	25,500	219,711
CSL, Ltd.	28,210	5,225,693
CSR, Ltd.	49,000	195,195
Dexus	66,800	486,298
Domain Holdings Australia, Ltd.	156,678	526,544
Domino's Pizza Enterprises, Ltd.	4,231	312,092
EML Payments, Ltd. <sup>(1)(2)</sup>	73,900	157,360
Endeavour Group, Ltd.	113,396	506,496
Evolution Mining, Ltd.	80,276	201,688
Fortescue Metals Group, Ltd.	44,569	625,842
Goodman Group	99,383	1,640,985
GPT Group (The)	166,566	590,252

Security	Shares	Value
<b>Australia (continued)</b>		
GUD Holdings, Ltd.	15,500	\$ 135,601
GWA Group, Ltd.	67,200	120,511
Hansen Technologies, Ltd.	30,805	106,883
Harvey Norman Holdings, Ltd. <sup>(1)</sup>	71,004	247,474
IDP Education, Ltd.	15,800	330,257
Infomedia, Ltd. <sup>(1)</sup>	61,241	65,181
Ingenia Communities Group	56,700	221,737
InvoCare, Ltd. <sup>(1)</sup>	17,400	138,168
IPH, Ltd.	40,216	233,354
IRESS, Ltd.	53,584	433,486
JB Hi-Fi, Ltd.	10,699	350,064
Karoon Energy, Ltd. <sup>(2)</sup>	257,876	353,336
Lendlease Corp., Ltd.	59,878	423,729
Lifestyle Communities, Ltd.	20,030	240,083
Link Administration Holdings, Ltd.	96,491	369,856
Medibank Pvt, Ltd.	167,700	367,476
Megaport, Ltd. <sup>(1)(2)</sup>	29,807	286,737
Metcash, Ltd. <sup>(1)</sup>	235,800	661,771
Mirvac Group	288,800	535,194
Monadelphous Group, Ltd. <sup>(1)</sup>	19,351	123,268
National Australia Bank, Ltd.	61,500	1,186,670
National Storage REIT	157,700	276,458
Newcrest Mining, Ltd.	23,300	361,415
NEXTDC, Ltd. <sup>(2)</sup>	46,000	352,956
Northern Star Resources, Ltd.	56,796	338,500
Orica, Ltd. <sup>(1)</sup>	16,599	164,455
Origin Energy, Ltd. <sup>(1)</sup>	280,172	1,121,108
Orora, Ltd.	65,655	161,653
Premier Investments, Ltd.	11,500	235,955
Qube Holdings, Ltd.	200,231	413,211
REA Group, Ltd.	12,200	1,263,880
Regis Resources, Ltd.	52,500	63,859
Rio Tinto, Ltd.	9,700	771,205
Service Stream, Ltd. <sup>(1)</sup>	198,800	110,189
Shopping Centres Australasia Property Group	118,852	237,454
Sigma Healthcare, Ltd. <sup>(1)</sup>	463,931	148,137
St. Barbara, Ltd.	108,600	95,155
Suncorp Group, Ltd.	46,300	363,635
Tabcorp Holdings, Ltd.	131,400	461,684
Technology One, Ltd.	50,588	378,449
Telstra Corp., Ltd.	892,573	2,481,282
TPG Telecom, Ltd. <sup>(1)</sup>	143,163	601,057
Transurban Group	207,541	1,833,464
Tuas, Ltd. <sup>(1)(2)</sup>	53,150	72,136
Viva Energy Group, Ltd. <sup>(4)</sup>	238,523	363,616
Washington H. Soul Pattinson & Co., Ltd. <sup>(1)</sup>	21,300	413,516

# Parametric

## International Equity Fund

January 31, 2022

### Portfolio of Investments — continued

Security	Shares	Value
<b>Australia (continued)</b>		
Waypoint REIT, Ltd.	90,348	\$ 173,543
Wesfarmers, Ltd.	60,785	2,268,041
Westpac Banking Corp.	68,400	986,528
Whitehaven Coal, Ltd. <sup>(2)</sup>	299,361	573,179
WiseTech Global, Ltd.	8,664	282,181
Woodside Petroleum, Ltd.	118,100	2,110,329
Woolworths Group, Ltd.	113,396	2,766,234
		<b>\$ 59,110,694</b>

#### Austria — 1.2%

Agrana Beteiligungs AG	5,979	\$ 116,181
ams-OSRAM AG <sup>(2)</sup>	27,700	465,730
ANDRITZ AG	12,066	641,954
BAWAG Group AG <sup>(2)(4)</sup>	2,540	152,438
CA Immobilien Anlagen AG	22,201	810,149
Erste Group Bank AG	15,837	740,231
Lenzing AG <sup>(2)</sup>	2,500	306,869
Mayr Melnhof Karton AG	459	89,300
Oesterreichische Post AG <sup>(1)</sup>	6,444	270,480
OMV AG	18,977	1,161,475
PIERER Mobility AG	3,700	367,417
Porr AG <sup>(2)</sup>	3,440	48,679
Rhi Magnesita NV	4,792	221,029
S&T AG <sup>(1)</sup>	9,400	172,638
Telekom Austria AG	70,800	612,411
UNIQA Insurance Group AG	14,300	132,550
Verbund AG	9,378	993,225
Vienna Insurance Group AG Wiener Versicherung Gruppe	2,987	87,489
voestalpine AG	6,646	220,947
		<b>\$ 7,611,192</b>

#### Belgium — 2.2%

Ackermans & van Haaren NV	1,660	\$ 320,421
Ageas S.A./NV	9,300	447,651
AGFA-Gevaert NV <sup>(2)</sup>	57,503	243,986
Anheuser-Busch InBev S.A./NV	26,344	1,660,755
Befimmo S.A.	5,550	208,084
bpost S.A. <sup>(2)</sup>	49,232	363,431
Care Property Invest NV	4,146	117,941
Cofinimmo S.A.	1,791	264,209
D'leteren Group	7,319	1,275,221
Econocom Group S.A./NV	65,622	262,426
Elia Group S.A./NV <sup>(1)</sup>	10,200	1,376,436
Etablissements Franz Colruyt NV <sup>(1)</sup>	1,550	62,960
Euronav S.A.	60,260	496,435

Security	Shares	Value
<b>Belgium (continued)</b>		
EVS Broadcast Equipment S.A.	8,119	\$ 193,219
Fagron	11,540	198,371
Gimv NV	1,766	107,653
Groupe Bruxelles Lambert S.A.	5,034	540,163
Intervest Offices & Warehouses NV <sup>(1)</sup>	3,632	111,431
Materialise NV ADR <sup>(1)(2)</sup>	12,600	258,426
Melexis NV	7,198	754,731
Mithra Pharmaceuticals S.A. <sup>(1)(2)</sup>	3,231	73,295
Montea NV	1,519	210,116
Proximus SADP	65,274	1,332,933
Shurgard Self Storage S.A.	3,517	202,731
Sofina S.A.	1,080	430,000
Telenet Group Holding NV	13,745	527,650
Tessenderlo Group S.A. <sup>(2)</sup>	11,279	439,352
UCB S.A.	10,221	1,017,043
Umicore S.A.	22,700	859,323
VGP NV	1,031	292,149
Xior Student Housing NV	4,221	231,056
		<b>\$ 14,879,598</b>

#### Denmark — 2.2%

Alm Brand A/S	16,800	\$ 31,851
Ambu AS	2,700	57,210
Ascendis Pharma A/S ADR <sup>(2)</sup>	700	85,148
Bakkafrost P/F	6,022	415,148
Carlsberg A/S, Class B	7,339	1,188,409
Chr. Hansen Holding A/S	9,839	789,043
Coloplast A/S, Class B	1,700	247,218
D/S Norden A/S	1,600	36,419
Drilling Co. of 1972 A/S (The) <sup>(2)</sup>	4,300	167,727
DSV A/S	3,300	670,496
Jyske Bank A/S <sup>(2)</sup>	8,666	510,447
Matas A/S	10,900	182,249
Netcompany Group A/S <sup>(4)</sup>	2,500	183,661
NKT A/S <sup>(2)</sup>	3,200	134,719
Novo Nordisk A/S, Class B	20,178	2,007,070
Novozymes A/S, Class B	17,900	1,228,789
Orsted A/S <sup>(4)</sup>	13,973	1,488,753
Pandora A/S	13,360	1,452,763
Per Aarsleff Holding AS	2,600	117,151
Ringkjøbing Landbobank A/S	4,160	547,620
Scandinavian Tobacco Group AS <sup>(4)</sup>	13,300	286,710
SimCorp A/S	7,565	705,362
Spar Nord Bank A/S	15,000	215,706
Sydbank A/S	6,400	225,904
Topdanmark A/S	4,627	264,633

# Parametric

## International Equity Fund

January 31, 2022

### Portfolio of Investments — continued

Security	Shares	Value
<b>Denmark (continued)</b>		
Tryg A/S	20,915	\$ 495,598
Vestas Wind Systems AS	25,505	690,175
		<b>\$ 14,425,979</b>

#### Finland — 2.2%

Elisa Oyj	23,197	\$ 1,362,634
Fortum Oyj	49,106	1,336,652
Huhtamaki Oyj	6,300	248,369
Kemira Oyj	9,600	141,111
Kesko Oyj, Class B	42,956	1,356,687
Kojamo Oyj	33,700	772,603
Kone Oyj, Class B	14,714	952,940
Metsa Board Oyj	21,700	233,939
Neste Oyj	25,835	1,165,146
Nokia Oyj <sup>(2)</sup>	186,127	1,109,991
Nokian Renkaat Oyj	9,400	317,814
Nordea Bank Abp	117,429	1,394,784
Orion Oyj, Class B <sup>(1)</sup>	36,813	1,496,916
QT Group Oyj <sup>(2)</sup>	900	104,477
TietoEVRY Oyj	4,494	133,726
Tokmanni Group Corp.	46,810	979,465
UPM-Kymmene Oyj	21,860	796,720
Valmet Oyj	8,331	318,197
YIT Oyj	23,700	117,735
		<b>\$ 14,339,906</b>

#### France — 8.9%

Aéroports de Paris <sup>(1)(2)</sup>	2,445	\$ 331,788
Air Liquide S.A.	34,685	5,933,190
Albioma S.A.	8,000	312,554
Alstom S.A.	7,150	231,801
Altarea SCA	2,100	374,283
Amundi S.A. <sup>(4)</sup>	8,135	632,385
Atos SE	8,580	307,567
AXA S.A.	69,600	2,204,301
BioMerieux	2,400	281,431
Bouygues S.A. <sup>(1)</sup>	7,300	257,449
Bureau Veritas S.A.	12,318	352,447
Carmila S.A.	25,100	417,457
Casino Guichard Perrachon S.A. <sup>(2)</sup>	25,468	563,326
Cie Generale des Etablissements Michelin SCA	3,940	659,256
Credit Agricole S.A.	88,407	1,330,034
Danone S.A.	37,118	2,314,347
Dassault Aviation S.A.	2,000	237,685
Dassault Systemes SE	48,930	2,366,175

Security	Shares	Value
<b>France (continued)</b>		
Edenred	9,450	\$ 405,900
Eiffage S.A.	3,370	354,097
Engie S.A.	176,500	2,714,888
EssilorLuxottica S.A.	5,934	1,122,626
Eurazeo SE	7,500	595,937
Eurofins Scientific SE	5,900	592,377
Eutelsat Communications S.A.	30,600	379,434
Gaztransport & Technigaz S.A.	1,301	119,356
Gecina S.A.	7,134	968,028
Getlink SE	15,500	244,510
Hermes International	670	1,005,951
ICADE	8,000	577,652
Klepierre S.A.	39,039	1,038,369
L'Oreal S.A.	6,600	2,819,168
La Francaise des Jeux SAEM <sup>(4)</sup>	7,500	310,527
Legrand S.A.	6,562	667,835
LVMH Moët Hennessy Louis Vuitton SE	3,170	2,603,766
Mercialys S.A.	25,100	278,246
Metropole Television S.A.	17,662	344,575
Neoen S.A. <sup>(2)(4)</sup>	7,631	271,361
Nexity S.A.	12,400	519,209
Orange S.A.	138,000	1,621,148
Quadiant S.A.	11,000	224,790
Rothschild & Co.	5,492	238,304
Rubis SCA	15,200	492,066
Sanofi	49,604	5,186,694
Schneider Electric SE	6,400	1,084,130
SCOR SE	20,167	687,948
SEB S.A.	1,980	300,505
Societe BIC S.A.	3,200	182,205
SOITEC <sup>(2)</sup>	1,400	255,595
Sopra Steria Group SACA	1,900	334,045
Teleperformance	1,408	530,238
Thales S.A.	4,200	387,439
TotalEnergies SE	118,115	6,716,895
Ubisoft Entertainment S.A. <sup>(2)</sup>	7,800	447,599
Valneva SE <sup>(1)(2)</sup>	11,600	200,511
Vinci S.A.	10,230	1,121,275
Vivendi SE	57,500	753,559
Volitalia S.A. <sup>(2)</sup>	12,800	236,461
Wendel SE	4,600	499,635
Worldline S.A. <sup>(2)(4)</sup>	8,496	411,803
		<b>\$ 58,954,133</b>

# Parametric

## International Equity Fund

January 31, 2022

### Portfolio of Investments — continued

Security	Shares	Value
<b>Germany — 9.0%</b>		
adidas AG	4,500	\$ 1,234,877
Allianz SE	11,080	2,844,818
BASF SE	48,181	3,690,129
Bayerische Motoren Werke AG	8,860	937,768
Bayerische Motoren Werke AG, PFC Shares	4,800	415,422
Bechtle AG	6,000	360,254
Befesa S.A. <sup>(4)</sup>	4,524	319,381
Beiersdorf AG	19,796	1,968,980
Carl Zeiss Meditec AG	2,900	466,379
CompuGroup Medical SE & Co. KGaA	3,284	217,672
Continental AG <sup>(2)</sup>	3,700	358,715
Covestro AG <sup>(4)</sup>	11,500	689,919
Cropennergies AG	5,200	71,622
Delivery Hero SE <sup>(2)(4)</sup>	5,167	398,841
Deutsche Bank AG <sup>(2)</sup>	59,700	831,234
Deutsche Boerse AG	6,040	1,073,624
Deutsche Post AG	23,100	1,390,172
Deutsche Telekom AG	248,395	4,689,443
Deutsche Wohnen SE	13,800	562,231
E.ON SE	217,100	2,994,345
Evonik Industries AG	13,300	433,895
Evotec SE <sup>(2)</sup>	10,547	426,781
Fielmann AG	2,817	179,659
Fresenius Medical Care AG & Co. KGaA	10,428	709,035
FUCHS PETROLUB SE	3,686	123,703
FUCHS PETROLUB SE, PFC Shares	6,200	267,934
Gerresheimer AG	4,000	358,962
Hannover Rueck SE	2,400	484,181
HelloFresh SE <sup>(2)</sup>	11,100	739,046
Henkel AG & Co. KGaA, PFC Shares	30,430	2,488,823
Knorr-Bremse AG	3,291	333,673
KWS Saat SE and Co. KGaA	1,025	79,649
LEG Immobilien SE	9,980	1,323,934
Merck KGaA	3,620	793,860
MorphoSys AG <sup>(2)</sup>	3,473	111,217
Muenchener Rueckversicherungs-Gesellschaft AG	4,469	1,414,818
Nemetschek SE	3,482	321,849
Puma SE	4,602	492,195
QIAGEN NV <sup>(2)</sup>	12,000	593,187
Rational AG	340	285,028
RWE AG	65,537	2,764,499
SAP SE	35,452	4,447,851
Sartorius AG, PFC Shares	1,569	847,068
Scout24 SE <sup>(4)</sup>	7,300	436,134
Siemens AG	17,540	2,784,845
Siemens Energy AG <sup>(2)</sup>	9,770	219,755

Security	Shares	Value
<b>Germany (continued)</b>		
Siemens Healthineers AG <sup>(4)</sup>	12,008	\$ 771,661
Suedzucker AG	42,800	599,234
Symrise AG	8,600	1,027,695
TeamViewer AG <sup>(2)(4)</sup>	21,345	322,524
Telefonica Deutschland Holding AG <sup>(4)</sup>	274,247	787,300
Uniper SE	13,300	601,822
United Internet AG	7,500	294,125
Varta AG <sup>(1)</sup>	3,100	337,776
VERBIO Vereinigte BioEnergie AG	2,600	165,726
Vitesco Technologies Group AG <sup>(2)</sup>	2,740	135,645
Volkswagen AG	900	260,620
Volkswagen AG, PFC Shares	4,126	859,331
Vonovia SE	74,260	4,229,536
Zalando SE <sup>(2)(4)</sup>	6,200	492,081
		<b>\$ 59,862,483</b>

### Hong Kong — 4.4%

AIA Group, Ltd.	233,800	\$ 2,440,828
Aidigong Maternal & Child Health, Ltd. <sup>(1)(2)</sup>	1,448,000	111,580
Bank of East Asia, Ltd. (The)	76,600	130,734
Beijing Tong Ren Tang Chinese Medicine Co., Ltd. <sup>(1)</sup>	83,000	130,401
BOC Hong Kong Holdings, Ltd.	88,500	341,728
Budweiser Brewing Co. APAC Ltd. <sup>(4)</sup>	443,900	1,172,577
C-Mer Eye Care Holdings, Ltd.	180,000	123,727
Cafe de Coral Holdings, Ltd.	84,000	142,626
Cathay Pacific Airways, Ltd. <sup>(1)(2)</sup>	317,000	264,809
Champion REIT	349,000	175,606
China Evergrande New Energy Vehicle Group, Ltd. <sup>(1)(2)</sup>	616,500	288,421
China Tobacco International HK Co., Ltd. <sup>(1)</sup>	93,000	179,274
China Traditional Chinese Medicine Holdings Co., Ltd.	662,000	386,064
China Youzan, Ltd. <sup>(2)</sup>	6,036,000	234,269
Chow Sang Sang Holdings International, Ltd.	153,000	202,705
Chow Tai Fook Jewellery Group, Ltd.	321,800	565,394
CK Hutchison Holdings, Ltd.	176,000	1,250,889
CLP Holdings, Ltd.	169,000	1,691,268
Fortune REIT	129,000	133,037
Fosun International, Ltd.	362,000	410,741
Galaxy Entertainment Group, Ltd. <sup>(2)</sup>	246,000	1,424,651
Global Cord Blood Corp. <sup>(2)</sup>	29,600	118,400
Glory Sun Financial Group, Ltd. <sup>(1)(2)</sup>	2,992,000	70,816
Glory Sun Land Group, Ltd. <sup>(1)(2)</sup>	300,695	2,013
Hang Lung Properties, Ltd.	136,000	290,961
Hang Seng Bank, Ltd.	13,000	257,371
Henderson Land Development Co., Ltd.	71,867	314,288
HengTen Networks Group, Ltd. <sup>(1)(2)</sup>	620,000	191,397
HK Electric Investments & HK Electric Investments, Ltd.	507,500	505,273

# Parametric

## International Equity Fund

January 31, 2022

### Portfolio of Investments — continued

Security	Shares	Value
<b>Hong Kong (continued)</b>		
HKT Trust and HKT, Ltd.	912,000	\$ 1,244,511
Hong Kong & China Gas Co., Ltd.	1,103,502	1,700,782
Hong Kong Exchanges & Clearing, Ltd.	23,300	1,329,864
Hongkong Land Holdings, Ltd.	88,600	479,850
Hysan Development Co., Ltd.	63,000	193,385
Jardine Matheson Holdings, Ltd.	17,700	1,045,414
Kerry Logistics Network, Ltd.	116,500	291,272
Kerry Properties, Ltd.	56,500	159,605
Lifestyle International Holdings, Ltd. <sup>(2)</sup>	152,500	83,183
Link REIT	107,200	920,367
Luk Fook Holdings International, Ltd.	83,000	218,768
MGM China Holdings, Ltd. <sup>(1)(2)</sup>	166,400	110,865
MTR Corp., Ltd.	133,500	722,612
New World Development Co., Ltd.	77,000	314,338
NWS Holdings, Ltd.	295,000	294,029
Pacific Basin Shipping, Ltd.	802,000	342,338
Pacific Textiles Holdings, Ltd.	244,000	123,981
PCCW, Ltd.	1,166,000	614,035
Power Assets Holdings, Ltd.	151,000	927,836
S-Enjoy Service Group Co., Ltd. <sup>(2)</sup>	60,000	107,452
Sands China, Ltd. <sup>(2)</sup>	266,800	743,959
Shangri-La Asia, Ltd. <sup>(2)</sup>	200,000	156,438
Sino Land Co., Ltd.	210,000	272,096
SJM Holdings, Ltd. <sup>(2)</sup>	358,000	230,400
Sun Hung Kai Properties, Ltd.	71,500	872,336
SUNeVision Holdings, Ltd.	399,000	350,665
Superb Summit International Group, Ltd. <sup>(1)(5)</sup>	230,000	0
Swire Properties, Ltd.	87,600	233,517
Vitasoy International Holdings, Ltd. <sup>(1)</sup>	286,000	558,450
VSTECs Holdings, Ltd.	600,000	594,370
VTech Holdings, Ltd.	71,500	565,481
Yuexiu Real Estate Investment Trust <sup>(1)</sup>	255,000	106,916
		<b>\$ 29,460,963</b>

### Ireland — 2.3%

Bank of Ireland Group PLC <sup>(2)</sup>	434,265	\$ 2,926,891
CRH PLC	48,602	2,439,353
DCC PLC	8,700	731,527
Fineos Corp. Holdings PLC CDI <sup>(2)</sup>	41,347	104,505
Flutter Entertainment PLC <sup>(2)</sup>	12,153	1,849,003
Glenveagh Properties PLC <sup>(2)(4)</sup>	77,242	106,028
Hibernia REIT PLC	69,210	98,855
ICON PLC <sup>(2)</sup>	7,700	2,046,044
Irish Continental Group PLC <sup>(1)(2)</sup>	69,445	345,508
Irish Residential Properties REIT PLC	311,874	587,248
Kerry Group PLC, Class A	19,618	2,471,820

Security	Shares	Value
<b>Ireland (continued)</b>		
Kingspan Group PLC	13,022	\$ 1,253,459
Nabriva Therapeutics PLC <sup>(2)</sup>	13,289	6,419
Uniphar PLC	37,081	163,231
		<b>\$ 15,129,891</b>

### Israel — 2.3%

Airport City, Ltd. <sup>(2)</sup>	16,700	\$ 407,093
Amot Investments, Ltd.	40,781	346,014
AudioCodes, Ltd. <sup>(1)</sup>	3,200	94,784
Azrieli Group, Ltd.	6,267	566,632
Bank Hapoalim B.M.	46,157	479,005
Bank Leumi Le-Israel B.M.	49,731	533,365
Bezeq The Israeli Telecommunication Corp., Ltd. <sup>(2)</sup>	917,812	1,579,952
Check Point Software Technologies, Ltd. <sup>(2)</sup>	2,600	314,626
Compugen, Ltd. <sup>(1)(2)</sup>	11,500	40,825
Danel Adir Yeoshua, Ltd.	1,100	262,395
Doral Group Renewable Energy Resources, Ltd. <sup>(2)</sup>	37,500	153,015
Elbit Systems, Ltd.	2,106	350,824
Electra, Ltd.	565	411,923
Energix-Renewable Energies, Ltd.	109,890	438,509
FIBI Holdings, Ltd.	2,300	105,026
First International Bank of Israel, Ltd. (The)	4,435	184,646
Fiverr International, Ltd. <sup>(1)(2)</sup>	3,600	307,116
Hilan, Ltd.	3,200	206,249
ICL Group, Ltd	153,723	1,390,196
Inrom Construction Industries, Ltd.	40,400	199,746
Kenon Holdings, Ltd.	8,468	476,061
Matrix IT, Ltd.	7,477	209,017
Maytronics, Ltd.	41,700	893,638
Mizrahi Tefahot Bank, Ltd.	5,560	214,935
Nice, Ltd. <sup>(2)</sup>	1,294	331,235
Oil Refineries, Ltd. <sup>(2)</sup>	912,196	301,512
OPC Energy, Ltd. <sup>(2)</sup>	49,600	582,671
Paz Oil Co., Ltd. <sup>(2)</sup>	5,234	744,500
Radware, Ltd. <sup>(2)</sup>	1,700	57,171
Rami Levy Chain Stores Hashikma Marketing 2006, Ltd.	3,680	295,336
Redhill Biopharma, Ltd. ADR <sup>(1)(2)</sup>	8,400	22,092
Reit 1, Ltd.	43,316	314,648
Shapir Engineering and Industry, Ltd.	30,000	289,449
Shufersal, Ltd.	82,353	774,588
Taro Pharmaceutical Industries, Ltd. <sup>(2)</sup>	2,100	98,322
Teva Pharmaceutical Industries, Ltd. ADR <sup>(2)</sup>	107,600	907,068
Tower Semiconductor, Ltd. <sup>(2)</sup>	4,400	151,742
Victory Supermarket Chain, Ltd.	10,200	221,787
		<b>\$ 15,257,713</b>

# Parametric International Equity Fund

January 31, 2022

## Portfolio of Investments — continued

Security	Shares	Value
<b>Italy — 4.4%</b>		
Assicurazioni Generali SpA <sup>(1)</sup>	32,700	\$ 688,163
Atlantia SpA <sup>(2)</sup>	48,424	898,521
Banca Mediolanum SpA	14,000	136,093
Banca Popolare di Sondrio SCPA	35,600	149,742
Banco BPM SpA	78,600	245,040
Bio-On SpA <sup>(1)(2)(5)</sup>	12,900	0
BPER Banca SpA	32,400	68,209
Brunello Cucinelli SpA <sup>(2)</sup>	6,234	362,028
Buzzi Unicem SpA	7,400	154,520
Cementir Holding NV	48,418	426,888
Cerved Group SpA <sup>(2)</sup>	9,600	110,183
Datalogic SpA	5,730	89,516
Davide Campari-Milano NV	127,434	1,599,972
De'Longhi SpA	10,450	360,123
DiaSorin SpA	7,620	1,174,709
Digital Bros SpA <sup>(1)</sup>	8,900	282,924
Enav SpA <sup>(2)(4)</sup>	46,000	211,350
Enel SpA	242,788	1,868,641
Eni SpA	259,731	3,901,469
Ferrari NV	6,600	1,521,119
Fila SpA <sup>(1)</sup>	5,500	56,486
Fincantieri SpA <sup>(1)(2)</sup>	128,000	81,949
FinecoBank Banca Fineco SpA	24,111	405,360
GVS SpA <sup>(4)</sup>	23,883	267,425
Hera SpA	46,677	194,054
Infrastrutture Wireless Italiane SpA <sup>(1)(4)</sup>	104,600	1,127,839
Interpump Group SpA	11,400	703,991
Intesa Sanpaolo SpA	535,073	1,590,150
Iren SpA	42,400	127,556
Italgas SpA	24,300	161,217
MFE-MediaForEurope NV, Class A <sup>(1)(2)</sup>	257,715	213,673
MFE-MediaForEurope NV, Class B	257,715	328,853
Moncler SpA	7,800	500,600
Nexi SpA <sup>(2)(4)</sup>	11,200	163,828
Poste Italiane SpA <sup>(4)</sup>	16,700	224,157
Prada SpA	62,700	383,401
Prysmian SpA	24,700	832,922
RAI Way SpA <sup>(4)</sup>	74,400	422,750
Recordati Industria Chimica e Farmaceutica SpA	30,447	1,705,656
Reply SpA	4,480	752,867
Salvatore Ferragamo SpA <sup>(2)</sup>	11,072	237,259
Saras SpA <sup>(1)(2)</sup>	254,500	159,620
Snam SpA	48,800	273,460
STMicroelectronics NV	57,100	2,686,895
Technogym SpA <sup>(4)</sup>	16,800	143,379
Terna SpA <sup>(1)</sup>	52,300	410,943

Security	Shares	Value
<b>Italy (continued)</b>		
Tinexta SpA	5,327	\$ 189,234
Unipol Gruppo SpA	33,400	187,900
UnipolSai Assicurazioni SpA <sup>(1)</sup>	64,182	187,392
Webuild SpA <sup>(1)</sup>	166,800	349,397
		<b>\$ 29,319,423</b>
<b>Japan — 13.6%</b>		
Acom Co., Ltd.	41,900	\$ 117,596
Advance Residence Investment Corp. <sup>(1)</sup>	88	259,450
Aeon Co., Ltd. <sup>(1)</sup>	26,100	594,745
AGC, Inc.	4,800	220,298
Air Water, Inc. <sup>(1)</sup>	12,300	187,482
Ajinomoto Co., Inc.	23,100	644,524
Alfresa Holdings Corp.	13,900	198,198
Asahi Intecc Co., Ltd.	8,800	150,137
Astellas Pharma, Inc.	45,900	740,852
Azbil Corp.	3,900	153,183
Bandai Namco Holdings, Inc.	4,200	295,210
Bank of Kyoto, Ltd. (The)	4,500	209,802
Bridgestone Corp.	8,600	376,604
Brother Industries, Ltd.	7,500	138,120
Calbee, Inc.	7,600	174,935
Canon, Inc. <sup>(1)</sup>	19,500	461,189
Capcom Co., Ltd.	13,200	318,658
Casio Computer Co., Ltd.	15,400	192,606
Central Japan Railway Co.	2,700	354,269
Chiba Bank, Ltd. (The)	41,300	266,991
Chubu Electric Power Co., Inc.	62,200	622,989
Chugai Pharmaceutical Co., Ltd.	17,600	571,644
Chugoku Electric Power Co., Inc. (The)	36,100	283,733
Citizen Watch Co., Ltd.	27,900	119,424
Concordia Financial Group, Ltd.	70,500	289,709
COSMOS Pharmaceutical NV	1,900	237,281
CyberAgent, Inc.	26,800	312,494
Dai Nippon Printing Co., Ltd.	5,700	136,829
Daicel Corp.	19,800	146,053
Daido Steel Co., Ltd.	4,700	181,624
Daifuku Co., Ltd.	2,700	187,447
Daiichi Sankyo Co., Ltd.	45,400	1,020,137
Daikin Industries, Ltd.	3,100	650,827
Daito Trust Construction Co., Ltd.	3,600	412,800
Daiwa House Industry Co., Ltd.	30,100	878,413
Daiwa House REIT Investment Corp.	141	420,034
Daiwa Office Investment Corp.	35	219,300
Daiwa Securities Group, Inc.	73,100	440,478
DeNA Co., Ltd.	17,400	270,572



# Parametric

## International Equity Fund

January 31, 2022

### Portfolio of Investments — continued

Security	Shares	Value
<i>Japan (continued)</i>		
Denka Co., Ltd.	7,700	\$ 271,180
Dentsu Group, Inc.	15,500	536,792
DIC Corp.	5,600	143,670
Disco Corp.	800	219,963
East Japan Railway Co.	4,400	251,253
ENEOS Holdings, Inc.	262,200	1,044,244
Ezaki Glico Co., Ltd.	6,000	194,534
Fast Retailing Co., Ltd.	900	529,618
Frontier Real Estate Investment Corp.	64	270,067
FUJIFILM Holdings Corp.	7,400	496,066
Fujitsu, Ltd.	3,600	475,914
Fukuoka Financial Group, Inc.	17,600	345,649
GLP J-REIT	270	434,595
GMO Payment Gateway, Inc.	2,100	184,279
Hakuhodo DY Holdings, Inc.	21,800	333,927
Hamamatsu Photonics K.K.	6,800	347,897
Hankyu Hanshin Holdings, Inc.	4,400	128,134
Hikari Tsushin, Inc. <sup>(1)</sup>	1,400	168,091
Hirose Electric Co., Ltd.	1,040	155,020
Hisamitsu Pharmaceutical Co., Inc.	4,700	143,199
Hitachi Metals, Ltd. <sup>(2)</sup>	12,900	232,622
House Foods Group, Inc.	7,700	197,870
Hoya Corp.	9,400	1,218,882
Hulic Co., Ltd.	29,000	280,304
Ibiden Co., Ltd.	3,900	217,933
Idemitsu Kosan Co., Ltd.	31,000	794,271
Industrial & Infrastructure Fund Investment Corp. <sup>(1)</sup>	174	291,718
Ito En, Ltd.	3,200	172,365
ITOCHU Corp.	14,500	465,834
Iwatani Corp.	8,200	386,578
Japan Exchange Group, Inc.	19,100	392,903
Japan Logistics Fund, Inc. <sup>(1)</sup>	71	196,800
Japan Post Bank Co., Ltd. <sup>(1)</sup>	33,500	329,565
Japan Post Holdings Co., Ltd.	60,200	513,839
Japan Real Estate Investment Corp.	83	456,412
Japan Tobacco, Inc.	36,800	734,707
JSR Corp.	10,200	338,111
Kajima Corp.	10,500	126,815
Kakaku.com, Inc.	14,000	289,962
Kaneka Corp.	6,400	208,480
Kansai Paint Co., Ltd.	14,300	296,836
Kao Corp.	14,000	699,602
KDDI Corp.	50,600	1,616,604
Keikyu Corp. <sup>(1)</sup>	13,700	140,217
Keio Corp. <sup>(1)</sup>	2,200	98,957
Keisei Electric Railway Co., Ltd.	5,800	163,683

Security	Shares	Value
<i>Japan (continued)</i>		
Kenedix Office Investment Corp.	45	\$ 273,231
Kewpie Corp.	9,800	202,170
Keyence Corp.	3,100	1,590,059
Kintetsu Group Holdings Co., Ltd. <sup>(2)</sup>	5,500	159,805
Kirin Holdings Co., Ltd.	30,200	484,050
Kobayashi Pharmaceutical Co., Ltd.	3,300	256,981
Kobe Bussan Co., Ltd.	10,500	326,859
Konami Holdings Corp.	7,700	415,105
Kubota Corp.	14,300	306,671
Kuraray Co., Ltd.	19,500	175,185
Kyocera Corp.	6,300	388,529
Kyowa Kirin Co., Ltd.	9,500	236,785
Kyushu Electric Power Co., Inc.	55,000	407,538
LaSalle Logiport REIT	165	263,947
Lasertec Corp.	2,000	448,675
Lawson, Inc.	4,600	201,614
Lion Corp.	17,300	226,041
M3, Inc.	12,100	465,204
Makita Corp.	4,000	149,694
Marubeni Corp.	31,400	323,104
Marui Group Co., Ltd.	14,700	283,619
Maruichi Steel Tube, Ltd.	9,300	207,166
MatsukiyoCocokara & Co.	7,300	249,864
Medipal Holdings Corp.	12,500	224,938
MEIJI Holdings Co., Ltd.	5,300	330,622
MISUMI Group, Inc.	7,800	253,047
Mitsubishi Chemical Holdings Corp.	50,700	397,700
Mitsubishi Corp.	14,300	485,520
Mitsubishi Electric Corp.	27,500	344,393
Mitsubishi Estate Co., Ltd.	60,800	875,667
Mitsubishi Gas Chemical Co., Inc.	14,200	272,005
Mitsubishi Heavy Industries, Ltd.	4,700	127,649
Mitsubishi Materials Corp.	12,200	217,630
Mitsubishi UFJ Financial Group, Inc. <sup>(6)</sup>	324,800	1,968,704
Mitsui & Co., Ltd.	18,200	453,824
Mitsui Chemicals, Inc.	10,600	283,493
Mitsui Fudosan Co., Ltd.	46,400	994,692
Mitsui Fudosan Logistics Park, Inc. <sup>(1)</sup>	42	206,858
Mizuho Financial Group, Inc.	73,180	991,296
MS&AD Insurance Group Holdings, Inc.	16,500	565,942
Murata Manufacturing Co., Ltd.	11,100	834,534
Nagoya Railroad Co., Ltd. <sup>(2)</sup>	11,400	180,018
NEC Corp.	6,600	257,488
Nexon Co., Ltd.	20,900	393,999
Nichirei Corp.	7,300	167,983
Nidec Corp.	6,100	540,642

# Parametric

## International Equity Fund

January 31, 2022

### Portfolio of Investments — continued

Security	Shares	Value
<b>Japan (continued)</b>		
Nihon Kohden Corp.	9,200	\$ 244,012
Nihon M&A Center Holdings, Inc.	8,600	135,392
Nintendo Co., Ltd.	3,300	1,617,137
Nippon Accommodations Fund, Inc.	55	297,782
Nippon Building Fund, Inc.	91	526,994
NIPPON EXPRESS HOLDINGS, INC.	2,500	148,159
Nippon Gas Co., Ltd.	11,100	155,335
Nippon Kayaku Co., Ltd.	17,700	175,982
Nippon Paint Holdings Co., Ltd. <sup>(1)</sup>	51,300	410,267
Nippon Paper Industries Co., Ltd.	10,000	101,328
Nippon Prologis REIT, Inc.	135	421,232
Nippon Shinyaku Co., Ltd.	4,300	281,094
Nippon Shokubai Co., Ltd.	3,500	164,823
Nippon Telegraph & Telephone Corp.	37,700	1,078,889
Nissan Motor Co., Ltd. <sup>(2)</sup>	58,500	309,616
Nissin Foods Holdings Co., Ltd.	5,000	354,663
Nitori Holdings Co., Ltd.	2,200	315,178
Nitto Denko Corp.	6,600	513,873
NOF Corp.	4,300	196,898
Nomura Research Institute, Ltd.	11,600	406,068
NTT Data Corp.	20,600	394,917
Obic Co., Ltd.	1,700	280,877
Odakyu Electric Railway Co., Ltd. <sup>(1)</sup>	5,100	90,121
Oji Holdings Corp.	48,300	257,105
Omron Corp.	4,700	343,615
Ono Pharmaceutical Co., Ltd.	19,100	463,207
Oracle Corp. Japan	1,900	142,102
Oriental Land Co., Ltd.	3,700	644,108
Osaka Gas Co., Ltd.	39,200	666,650
Otsuka Corp.	4,400	178,538
Otsuka Holdings Co., Ltd.	16,800	573,171
Pan Pacific International Holdings Corp.	14,900	200,537
PeptiDream, Inc. <sup>(2)</sup>	5,800	104,126
Pigeon Corp.	8,000	155,933
Rakuten Group, Inc.	18,600	161,362
Relo Group, Inc.	14,400	259,870
Resona Holdings, Inc.	91,700	394,075
Ricoh Co., Ltd.	25,600	216,177
Rinnai Corp.	1,700	151,818
ROHM Co., Ltd.	3,200	269,559
Rohto Pharmaceutical Co., Ltd.	10,000	276,163
Ryohin Keikaku Co., Ltd.	9,000	129,234
Santen Pharmaceutical Co., Ltd.	16,700	189,615
Sawai Group Holdings Co., Ltd.	3,400	128,696
SECOM Co., Ltd.	3,600	253,491
Sekisui House Reit, Inc.	380	258,824

Security	Shares	Value
<b>Japan (continued)</b>		
Sekisui House, Ltd. <sup>(1)</sup>	16,000	\$ 324,163
Seven Bank, Ltd.	101,900	215,357
SG Holdings Co., Ltd.	11,400	242,002
Shikoku Electric Power Co., Inc.	45,400	315,595
Shimadzu Corp.	7,900	285,046
Shimano, Inc.	1,800	403,636
Shimizu Corp.	15,300	101,874
Shin-Etsu Chemical Co., Ltd.	12,300	2,057,904
Shizuoka Bank, Ltd. (The)	47,100	370,087
Showa Denko K.K. <sup>(1)</sup>	12,600	261,750
SMC Corp.	700	390,433
SoftBank Corp.	51,900	650,611
Sony Group Corp.	14,700	1,644,466
Square Enix Holdings Co., Ltd.	7,100	348,169
Sumitomo Corp.	15,000	231,831
Sumitomo Mitsui Financial Group, Inc.	38,000	1,368,796
Sumitomo Mitsui Trust Holdings, Inc.	13,900	480,678
Sumitomo Osaka Cement Co., Ltd.	4,000	122,662
Sumitomo Realty & Development Co., Ltd.	21,300	659,026
Suntory Beverage & Food, Ltd.	6,700	257,271
Suzuken Co., Ltd.	5,100	151,370
Sysmex Corp.	4,900	466,435
Taisei Corp.	4,500	147,515
Taisho Pharmaceutical Holdings Co., Ltd.	4,000	196,449
Taiyo Yuden Co., Ltd.	3,600	174,856
Takashimaya Co., Ltd.	12,400	117,756
TEIJIN, Ltd.	12,200	153,802
Terumo Corp.	19,600	715,475
TIS, Inc.	8,700	228,816
Tobu Railway Co., Ltd.	9,300	217,836
Toho Co., Ltd.	9,300	360,260
Toho Gas Co., Ltd. <sup>(1)</sup>	10,100	276,041
Tohoku Electric Power Co., Inc.	55,600	391,640
Tokai Carbon Co., Ltd.	18,400	190,839
Tokio Marine Holdings, Inc.	19,000	1,133,799
Tokyo Gas Co., Ltd.	33,700	680,462
Tokyo Ohka Kogyo Co., Ltd.	4,000	236,947
Tokyu Corp.	9,800	130,221
Toppan, Inc.	7,900	150,274
Toshiba Corp.	6,400	265,024
Tosoh Corp.	20,400	319,188
TOTO, Ltd.	3,200	137,729
Toyo Suisan Kaisha, Ltd.	7,200	295,004
Toyota Industries Corp.	4,600	358,839
Toyota Motor Corp.	142,500	2,816,252
Trend Micro, Inc.	3,900	206,905



# Parametric

## International Equity Fund

January 31, 2022

### Portfolio of Investments — continued

Security	Shares	Value
<b>Japan (continued)</b>		
Tsuruha Holdings, Inc.	2,400	\$ 193,306
Unicharm Corp.	14,700	568,059
USS Co., Ltd.	8,100	132,198
Welcia Holdings Co., Ltd.	8,400	226,866
West Japan Railway Co.	4,300	180,186
Yakult Honsha Co., Ltd.	6,500	329,560
Yamaguchi Financial Group, Inc.	32,200	199,800
Yamato Holdings Co., Ltd.	6,600	140,542
Yamazaki Baking Co., Ltd. <sup>(1)</sup>	15,300	218,757
Z Holdings Corp.	120,000	609,440
Zeon Corp.	17,700	205,392
ZOZO, Inc.	8,300	221,174
		<b>\$ 89,918,123</b>

### Netherlands — 4.4%

ABN AMRO Bank NV <sup>(1)(4)</sup>	39,700	\$ 637,148
Aegon NV <sup>(1)</sup>	114,300	644,823
ASML Holding NV	5,928	4,015,002
ASR Nederland NV	12,100	562,597
Boskalis Westminster NV	12,178	344,758
Corbion NV	20,000	835,069
CureVac NV <sup>(1)(2)</sup>	2,600	50,206
Euronext NV <sup>(4)</sup>	7,000	674,886
Flow Traders NV <sup>(4)</sup>	7,300	283,132
IMCD NV	2,576	443,123
Intertrust NV <sup>(1)(2)(4)</sup>	19,500	423,900
JDE Peet's NV <sup>(1)</sup>	36,560	1,094,757
Just Eat Takeaway.com NV <sup>(2)(4)</sup>	2,700	133,328
Koninklijke Ahold Delhaize NV	77,272	2,505,514
Koninklijke DSM NV	13,608	2,550,961
Koninklijke KPN NV	746,650	2,462,830
Koninklijke Philips NV	63,457	2,110,788
Koninklijke Vopak NV	13,000	446,041
NN Group NV	20,550	1,150,022
NSI NV	5,968	247,475
PostNL NV	71,792	307,537
Prosus NV	28,673	2,385,475
SBM Offshore NV	42,517	672,887
Signify NV <sup>(4)</sup>	11,700	619,736
Universal Music Group NV	57,500	1,419,625
Van Lanschot Kempen NV	2,900	73,054
Vastned Retail NV	7,610	213,021
Wolters Kluwer NV	15,395	1,566,881
		<b>\$ 28,874,576</b>

Security	Shares	Value
<b>New Zealand — 1.0%</b>		
a2 Milk Co., Ltd. (The) <sup>(2)</sup>	138,464	\$ 510,587
Argosy Property, Ltd.	144,849	142,513
Auckland International Airport, Ltd. <sup>(2)</sup>	145,752	691,870
Contact Energy, Ltd.	53,366	276,635
Fisher & Paykel Healthcare Corp., Ltd.	29,761	547,559
Fletcher Building, Ltd.	202,321	860,487
Genesis Energy, Ltd.	38,800	68,274
Goodman Property Trust	179,900	294,248
Heartland Group Holdings, Ltd.	183,499	285,735
Infratil, Ltd.	32,081	160,104
Kathmandu Holdings, Ltd.	154,315	142,742
Mercury NZ, Ltd.	54,400	200,003
Precinct Properties New Zealand, Ltd.	265,100	281,661
Pushpay Holdings, Ltd. <sup>(2)</sup>	115,268	82,706
Restaurant Brands New Zealand, Ltd. <sup>(1)(2)</sup>	19,660	187,683
SKYCITY Entertainment Group, Ltd.	231,739	416,426
Spark New Zealand, Ltd.	258,931	740,059
Volpara Health Technologies, Ltd. <sup>(1)(2)</sup>	68,123	45,299
Xero, Ltd. <sup>(2)</sup>	6,814	551,971
Z Energy, Ltd.	168,235	393,491
		<b>\$ 6,880,053</b>

### Norway — 2.3%

ArcticZymes Technologies ASA <sup>(1)(2)</sup>	15,700	\$ 156,097
Atea ASA <sup>(2)</sup>	48,489	821,194
Bergenbio ASA <sup>(1)(2)</sup>	25,475	53,050
Borregaard ASA	27,054	636,315
DHT Holdings, Inc.	13,700	66,856
DNB Bank ASA	54,951	1,307,844
Entra ASA <sup>(4)</sup>	58,483	1,288,045
Equinor ASA	53,389	1,471,818
Europris ASA <sup>(4)</sup>	82,000	612,470
Fjordkraft Holding ASA <sup>(4)</sup>	18,200	77,603
Frontline, Ltd. <sup>(1)(2)</sup>	20,000	131,659
Gjensidige Forsikring ASA	16,200	395,709
Golar LNG, Ltd. <sup>(2)</sup>	17,900	256,865
Kongsberg Gruppen ASA	25,020	758,258
Mowi ASA	40,150	985,438
Nordic American Tankers, Ltd. <sup>(1)</sup>	20,400	31,620
Nordic Nanovector ASA <sup>(1)(2)</sup>	44,014	67,608
Opera, Ltd. ADR <sup>(2)</sup>	61,800	399,846
Orkla ASA	75,100	717,686
Sbanken ASA <sup>(4)</sup>	7,500	79,325
Scatec ASA <sup>(4)</sup>	40,263	594,685
Schibsted ASA, Class A	4,900	145,161
Schibsted ASA, Class B	6,500	170,339

# Parametric

## International Equity Fund

January 31, 2022

### Portfolio of Investments — continued

Security	Shares	Value
<b>Norway (continued)</b>		
SFL Corp, Ltd.	7,300	\$ 59,860
SpareBank 1 SMN	14,400	238,478
Telenor ASA	56,200	928,791
Tomra Systems ASA	17,800	889,913
Veidekke ASA	20,997	313,845
Yara International ASA	27,206	1,396,969
		<b>\$ 15,053,347</b>

#### Portugal — 1.2%

Banco Comercial Portugues S.A. <sup>(1)(2)</sup>	6,312,453	\$ 1,072,702
Corticeira Amorim SGPS S.A.	27,338	314,401
CTT-Correios de Portugal S.A.	124,656	608,972
EDP Renovaveis S.A.	3,900	81,984
EDP-Energias de Portugal S.A.	211,095	1,080,619
Galp Energia SGPS S.A., Class B	123,229	1,358,757
Jeronimo Martins SGPS S.A.	66,921	1,608,182
Navigator Co. S.A. (The)	272,919	1,029,596
NOS SGPS S.A.	186,548	735,188
REN - Redes Energeticas Nacionais SGPS S.A.	29,300	83,540
		<b>\$ 7,973,941</b>

#### Singapore — 2.3%

AEM Holdings, Ltd.	49,600	\$ 166,753
Ascendas Real Estate Investment Trust	109,000	223,542
BW LPG, Ltd. <sup>(4)</sup>	9,091	49,040
CapitaLand Integrated Commercial Trust	240,410	346,598
CapitaLand Investment, Ltd. <sup>(2)</sup>	159,500	409,256
China Aviation Oil Singapore Corp, Ltd.	96,100	66,635
ComfortDelGro Corp., Ltd.	337,300	340,582
Flex, Ltd. <sup>(2)</sup>	70,700	1,143,926
Frasers Centrepoint Trust	56,900	95,525
Genting Singapore, Ltd.	1,170,700	639,720
Haw Par Corp, Ltd.	20,500	176,649
Jardine Cycle & Carriage, Ltd.	13,800	207,460
Keppel Corp., Ltd.	149,500	630,323
Keppel DC REIT	92,156	146,288
Keppel Infrastructure Trust	801,185	332,420
Keppel REIT	110,000	91,679
Manulife US Real Estate Investment Trust	113,000	73,050
Mapletree Commercial Trust	83,109	111,243
Mapletree Industrial Trust	71,610	133,396
Mapletree Logistics Trust	154,800	194,819
Nanofilm Technologies International, Ltd. <sup>(1)</sup>	31,300	66,081
Oversea-Chinese Banking Corp., Ltd.	118,100	1,099,306
Parkway Life Real Estate Investment Trust	33,400	118,787

Security	Shares	Value
<b>Singapore (continued)</b>		
Raffles Medical Group, Ltd.	220,700	\$ 209,551
Sembcorp Industries, Ltd.	141,300	239,968
Sheng Siong Group, Ltd.	269,200	297,488
Singapore Airlines, Ltd. <sup>(1)(2)</sup>	139,000	518,485
Singapore Exchange, Ltd.	57,600	398,694
Singapore Post, Ltd.	292,300	137,932
Singapore Press Holdings, Ltd.	563,700	972,356
Singapore Technologies Engineering, Ltd.	186,800	519,203
Singapore Telecommunications, Ltd. <sup>(3)</sup>	84,700	154,755
Singapore Telecommunications, Ltd. <sup>(3)</sup>	464,300	841,880
SPH REIT	158,700	113,071
StarHub, Ltd.	360,700	344,899
Suntec Real Estate Investment Trust	89,800	101,418
UMS Holdings, Ltd.	140,625	126,259
United Overseas Bank, Ltd.	48,900	1,092,849
UOL Group, Ltd.	19,600	106,290
Venture Corp., Ltd.	48,100	630,194
Wilmar International, Ltd.	579,300	1,842,859
		<b>\$ 15,511,229</b>

#### Spain — 4.6%

Acerinox S.A.	74,810	\$ 953,321
Aena SME S.A. <sup>(2)(4)</sup>	7,571	1,223,342
Almirall S.A.	49,275	634,228
Amadeus IT Group S.A. <sup>(2)</sup>	53,750	3,695,861
Banco Santander S.A.	545,973	1,914,510
Bankinter S.A.	54,252	318,145
CaixaBank S.A.	172,666	555,532
Cellnex Telecom S.A. <sup>(4)</sup>	62,084	2,815,235
Cia de Distribucion Integral Logista Holdings S.A.	26,697	540,134
Ebro Foods S.A. <sup>(1)</sup>	36,000	667,109
Enagas S.A.	18,800	406,495
Faes Farma S.A.	93,739	361,342
Fluidra S.A.	17,023	542,048
Gestamp Automocion S.A. <sup>(4)</sup>	28,900	130,198
Global Dominion Access S.A. <sup>(4)</sup>	31,250	154,362
Grifols S.A. <sup>(1)</sup>	67,900	1,197,370
Grupo Catalana Occidente S.A.	2,596	87,553
Iberdrola S.A.	3,549	40,508
Iberdrola S.A.	212,933	2,441,290
Indra Sistemas S.A. <sup>(2)</sup>	10,400	105,968
Industria de Diseno Textil S.A.	95,075	2,883,567
Laboratorios Farmaceuticos Rovi S.A.	6,200	455,227
Linea Directa Aseguradora S.A. Cia de Seguros y Reaseguros <sup>(1)</sup>	94,840	170,247
Mapfre S.A.	148,417	322,331

# Parametric

## International Equity Fund

January 31, 2022

### Portfolio of Investments — continued

Security	Shares	Value
<b>Spain (continued)</b>		
Merlin Properties Socimi S.A.	187,800	\$ 2,122,981
Neinor Homes S.A. <sup>(2)(4)</sup>	10,000	121,738
Pharma Mar S.A. <sup>(1)</sup>	3,500	220,285
Red Electrica Corp. S.A.	26,578	535,765
Repsol S.A.	292,266	3,714,000
Siemens Gamesa Renewable Energy S.A. <sup>(2)</sup>	25,400	549,602
Tecnicas Reunidas S.A. <sup>(1)(2)</sup>	17,706	158,761
Viscofan S.A.	5,805	352,003
Zardoya Otis S.A.	30,400	241,068
		<b>\$ 30,632,126</b>

#### Sweden — 4.3%

AcadeMedia AB <sup>(4)</sup>	7,500	\$ 43,540
Alfa Laval AB	6,950	234,779
Arjo AB, Class B	29,560	295,420
Assa Abloy AB, Class B	16,810	460,293
Atlas Copco AB, Class A	7,600	449,814
Atrium Ljungberg AB, Class B	7,700	166,660
Attendo AB <sup>(2)(4)</sup>	51,800	182,566
Avanza Bank Holding AB	19,760	625,177
Axfood AB	29,387	748,588
Betsson AB <sup>(2)</sup>	23,476	131,354
BHG Group AB <sup>(1)(2)</sup>	4,300	41,218
BICO Group AB <sup>(2)</sup>	2,700	53,910
Bilia AB, Class A	7,790	116,912
BillerudKorsnas AB	45,811	728,394
BioGaia AB, Class B	4,249	231,011
Boozt AB <sup>(1)(2)(4)</sup>	3,300	62,026
Camurus AB <sup>(1)(2)</sup>	3,700	53,043
Castellum AB	23,939	563,853
Catena AB	3,800	215,702
Cibus Nordic Real Estate AB	7,400	203,814
Dios Fastigheter AB	19,400	215,964
Dometic Group AB <sup>(4)</sup>	13,100	145,113
Dustin Group AB <sup>(4)</sup>	10,600	108,848
Electrolux AB, Series B <sup>(1)</sup>	11,000	228,879
Embracer Group AB <sup>(1)(2)</sup>	41,890	420,296
Epiroc AB, Class A	7,626	162,732
Epiroc AB, Class B	11,200	202,707
Essity AB, Class B	62,085	1,750,200
Evolution AB <sup>(4)</sup>	7,898	982,646
Fabege AB	29,218	435,929
Fingerprint Cards AB, Class B <sup>(1)(2)</sup>	205,863	412,030
Getinge AB, Class B	19,600	766,273
Hansa Biopharma AB <sup>(2)</sup>	4,500	35,886
Holmen AB, Class B	20,516	996,456

Security	Shares	Value
<b>Sweden (continued)</b>		
Hufvudstaden AB, Class A	16,200	\$ 231,367
Husqvarna AB, Class B	4,470	62,151
Industrivarden AB, Class A	5,061	159,988
Indutrade AB	9,447	235,020
Investor AB	12,800	291,191
Investor AB, Class B	37,600	816,368
JM AB	7,000	265,134
Karo Pharma AB <sup>(2)</sup>	29,600	189,965
Lifco AB, Class B	10,000	234,402
Lundin Energy AB	29,152	1,185,550
MIPS AB	1,100	109,366
Mycronic AB <sup>(1)</sup>	26,942	551,247
NCC AB, Class B	6,000	99,191
Nibe Industrier AB, Class B	17,992	171,006
Nobia AB	10,000	54,642
Paradox Interactive AB <sup>(1)</sup>	8,600	178,246
RaySearch Laboratories AB <sup>(1)(2)</sup>	11,321	56,134
Saab AB, Class B	4,437	105,219
Sagax AB, Class B	3,668	107,070
Samhallsbyggnadsbolaget i Norden AB <sup>(1)</sup>	42,000	137,304
Sandvik AB	8,000	210,676
Sectra AB, Class B, Redemption Shares <sup>(1)</sup>	17,315	285,209
Securitas AB, Class B	12,200	147,355
Sinch AB <sup>(2)(4)</sup>	29,400	302,259
Skanska AB, Class B	9,000	220,346
SkiStar AB	4,900	75,449
Spotify Technology S.A. <sup>(2)</sup>	6,700	1,314,942
Stillfront Group AB <sup>(1)(2)</sup>	27,900	135,799
Svenska Cellulosa AB SCA, Class B	94,964	1,653,668
Svenska Handelsbanken AB, Class A	82,000	873,920
Swedbank AB, Class A	22,300	436,594
Swedish Orphan Biovitrum AB <sup>(2)</sup>	22,039	433,252
Tele2 AB, Class B	46,720	679,779
Telefonaktiebolaget LM Ericsson, Class B	140,700	1,756,793
Telia Co. AB <sup>(1)</sup>	130,400	513,958
Tethys Oil AB	12,500	91,508
Thule Group AB <sup>(4)</sup>	4,200	202,719
Vitrolife AB	8,300	341,316
Wallenstam AB, Class B	24,800	390,318
Wihlborgs Fastigheter AB	18,900	390,754
		<b>\$ 28,169,208</b>

#### Switzerland — 8.7%

Allreal Holding AG	2,788	\$ 604,943
ALSO Holding AG <sup>(2)</sup>	1,366	384,420
Baloise Holding AG	3,668	642,547

# Parametric

## International Equity Fund

January 31, 2022

### Portfolio of Investments — continued

Security	Shares	Value
<b>Switzerland (continued)</b>		
Banque Cantonale Vaudoise	4,280	\$ 353,886
Belimo Holding AG	1,180	651,620
BKW AG	1,566	186,817
Bucher Industries AG	401	184,634
Bystronic AG	75	98,572
Cembra Money Bank AG	3,380	232,473
Cie Financiere Richemont S.A.	47,865	6,956,402
Comet Holding AG	1,879	599,432
Daetwyler Holding AG, Bearer Shares	493	193,579
DKSH Holding AG	6,642	532,545
dormakaba Holding AG	707	404,826
Ems-Chemie Holding AG	997	1,008,447
Forbo Holding AG	201	388,045
Galenica AG <sup>(4)</sup>	5,783	408,418
Geberit AG	1,491	1,013,030
Givaudan S.A.	558	2,311,752
Gurit Holding AG	178	276,876
Helvetia Holding AG	4,114	517,280
Huber + Suhner AG	3,060	278,589
Inficon Holding AG	428	522,786
Interroll Holding AG	40	169,304
Intershop Holding AG	234	154,548
Kuehne & Nagel International AG	2,083	588,212
Landis + Gyr Group AG <sup>(2)</sup>	5,524	364,349
LEM Holding S.A.	136	340,288
Logitech International S.A.	24,232	2,036,203
Mobimo Holding AG	949	310,547
Nestle S.A.	60,640	7,830,946
Novartis AG	32,851	2,854,407
Partners Group Holding AG	914	1,274,297
Roche Holding AG PC	9,751	3,773,629
Roche Holding AG, Bearer Shares	1,301	535,747
Schindler Holding AG	1,944	487,697
Schindler Holding AG PC	2,895	726,598
Schweiter Technologies AG	220	291,824
SFS Group AG	1,137	165,886
SGS S.A.	348	992,347
Siegfried Holding AG <sup>(2)</sup>	376	304,418
SIG Combibloc Group AG <sup>(2)</sup>	20,416	474,343
Sika AG	9,402	3,289,516
Stadler Rail AG <sup>(1)</sup>	9,144	435,132
Swatch Group AG (The)	3,207	935,553
Swiss Life Holding AG	1,125	724,061
Swiss Prime Site AG	12,674	1,253,160
Swisscom AG	3,050	1,743,303
Tecan Group AG	681	331,111

Security	Shares	Value
<b>Switzerland (continued)</b>		
u-blox Holding AG <sup>(2)</sup>	3,125	\$ 222,836
UBS Group AG	93,192	1,728,669
Valiant Holding AG	3,200	323,192
Valora Holding AG <sup>(2)</sup>	1,474	286,508
VAT Group AG <sup>(4)</sup>	1,537	626,800
Vontobel Holding AG	5,350	443,416
Zur Rose Group AG <sup>(2)</sup>	1,100	269,275
Zurich Insurance Group AG	5,566	2,662,264
		<b>\$ 57,702,305</b>

### United Kingdom — 9.2%

Security	Shares	Value
3i Group PLC	23,056	\$ 429,390
abrdn PLC	48,718	159,327
Admiral Group PLC	5,900	250,872
Assura PLC	231,800	209,657
AstraZeneca PLC	25,400	2,954,730
Atlantica Sustainable Infrastructure PLC <sup>(1)</sup>	7,100	231,673
Auto Trader Group PLC <sup>(4)</sup>	65,800	596,256
Avast PLC <sup>(4)</sup>	84,100	695,332
Aviva PLC	80,319	474,203
B&M European Value Retail S.A.	40,600	310,899
BAE Systems PLC	53,000	414,765
Bellway PLC	5,400	207,787
Berkeley Group Holdings PLC	4,063	231,875
Big Yellow Group PLC	13,089	264,101
BP PLC	629,500	3,263,279
British American Tobacco PLC	26,500	1,131,417
BT Group PLC	536,600	1,421,277
Bunzl PLC	6,100	228,488
Burberry Group PLC	9,000	228,320
Cazoo Group, Ltd. <sup>(2)</sup>	13,798	65,403
Centamin PLC	159,300	191,977
Civitas Social Housing PLC	80,000	104,004
Compass Group PLC	48,700	1,106,835
Countryside Partnerships PLC <sup>(2)(4)</sup>	32,015	133,520
Croda International PLC	5,987	646,584
Derwent London PLC	8,000	369,653
Diploma PLC	3,800	142,626
Direct Line Insurance Group PLC	42,288	174,317
Domino's Pizza Group PLC	39,048	204,711
Electrocomponents PLC	17,859	270,400
Essentra PLC	29,000	135,142
Experian PLC	18,238	761,763
Farfetch, Ltd., Class A <sup>(2)</sup>	4,400	95,524
Ferguson PLC	3,745	589,053
Fresnillo PLC	32,200	272,889

# Parametric

## International Equity Fund

January 31, 2022

### Portfolio of Investments — continued

Security	Shares	Value
<b>United Kingdom (continued)</b>		
G4S PLC <sup>(2)</sup>	65,386	\$ 215,447
Games Workshop Group PLC	1,807	193,742
GlaxoSmithKline PLC	113,400	2,530,633
Grainger PLC	69,506	283,061
Great Portland Estates PLC	23,683	245,378
Greggs PLC	7,435	269,647
Halma PLC	30,280	1,026,300
Hikma Pharmaceuticals PLC	9,900	278,122
Hill & Smith Holdings PLC	9,718	196,760
Hiscox, Ltd.	11,000	144,588
HomeServe PLC	10,900	112,350
Howden Joinery Group PLC	23,000	253,746
HSBC Holdings PLC	268,700	1,912,429
Ibstock PLC <sup>(4)</sup>	66,300	177,660
IG Group Holdings PLC	14,640	161,169
IMI PLC	12,880	287,775
Imperial Brands PLC	25,000	592,746
Inchcape PLC	19,600	223,503
Intertek Group PLC	4,100	297,539
J Sainsbury PLC	46,200	181,545
Kainos Group PLC	13,600	279,591
Kingfisher PLC	47,900	214,801
Land Securities Group PLC	51,600	554,207
Lloyds Banking Group PLC	1,173,520	814,389
London Stock Exchange Group PLC	4,413	432,092
LondonMetric Property PLC	90,700	326,799
LXi REIT PLC	62,400	123,801
Manchester United PLC, Class A <sup>(1)</sup>	9,700	133,181
Marks & Spencer Group PLC <sup>(2)</sup>	83,100	245,927
Marshall's PLC	23,600	224,701
Micro Focus International PLC ADR	50,400	306,936
Mondi PLC	19,940	498,882
Moneysupermarket.com Group PLC	34,300	87,653
National Grid PLC	188,316	2,755,612
Natwest Group PLC	146,005	479,886
NCC Group PLC	72,058	185,394
Next PLC	3,900	397,354
Nomad Foods, Ltd. <sup>(2)</sup>	11,900	307,020
Ocado Group PLC <sup>(2)</sup>	12,900	262,845
Pearson PLC	61,614	514,443
Pennon Group PLC	32,533	476,693
Persimmon PLC	9,800	319,279
Phoenix Group Holdings PLC	17,800	159,353
Primary Health Properties PLC	175,969	341,279
QinetiQ Group PLC	19,500	70,768
Reckitt Benckiser Group PLC	11,400	923,652

Security	Shares	Value
<b>United Kingdom (continued)</b>		
RELX PLC	26,380	\$ 811,459
Renishaw PLC	4,500	277,874
Rentokil Initial PLC	39,000	273,107
Rightmove PLC	66,300	584,334
Rio Tinto PLC	27,400	1,931,298
Rotork PLC	45,595	209,560
Royal Mail PLC	29,400	175,684
Safestore Holdings PLC	19,133	328,042
Sage Group PLC (The)	100,200	979,152
Savills PLC	14,162	258,070
Segro PLC	63,853	1,125,712
Serco Group PLC	78,000	141,095
Severn Trent PLC	24,400	947,312
Shaftesbury PLC	30,747	258,170
Shell PLC	128,270	3,295,091
Sirius Real Estate, Ltd.	111,884	195,562
Softcat PLC	18,500	409,917
Spectris PLC	13,500	616,054
Spirax-Sarco Engineering PLC	1,720	310,040
Spirent Communications PLC	89,600	299,223
St. James's Place PLC	9,400	194,039
Standard Chartered PLC	38,500	280,386
Taylor Wimpey PLC	90,000	184,640
Telecom Plus PLC	12,700	257,327
THG PLC <sup>(2)</sup>	14,500	25,847
Tritax Big Box REIT PLC	152,000	487,561
UK Commercial Property REIT, Ltd.	77,300	85,485
Unilever PLC <sup>(3)</sup>	17,280	886,150
Unilever PLC <sup>(3)</sup>	25,541	1,304,564
United Utilities Group PLC	65,000	937,682
Vistry Group PLC	14,949	207,263
Vodafone Group PLC	1,379,000	2,421,337
		<b>\$ 60,687,764</b>

**Total Common Stocks**  
(identified cost \$561,629,251) **\$659,754,647**

**Rights<sup>(2)</sup> — 0.0%<sup>(7)</sup>**

Security	Shares	Value
LXi REIT PLC, Exp. 2/8/22	7,488	\$ 504
<b>Total Rights</b> (identified cost \$0)		<b>\$ 504</b>

# Parametric International Equity Fund

January 31, 2022

## Portfolio of Investments — continued

### Warrants<sup>(2)</sup> — 0.0%

Security	Shares	Value
Webuild SpA, Exp. 8/2/30 <sup>(1)</sup>	15,093	\$ 0
<b>Total Warrants</b> (identified cost \$0)		<b>\$ 0</b>

### Short-Term Investments — 1.6%

#### Affiliated Fund — 0.1%

Description	Units	Value
Eaton Vance Cash Reserves Fund, LLC, 0.08% <sup>(8)</sup>	911,012	\$ 910,921
<b>Total Affiliated Fund</b> (identified cost \$910,921)		<b>\$ 910,921</b>

### Securities Lending Collateral — 1.5%

Security	Shares	Value
State Street Navigator Securities Lending Government Money Market Portfolio, 0.05% <sup>(9)</sup>	9,918,598	\$ 9,918,598
<b>Total Securities Lending Collateral</b> (identified cost \$9,918,598)		<b>\$ 9,918,598</b>

<b>Total Short-Term Investments</b> (identified cost \$10,829,519)	<b>\$ 10,829,519</b>
---	----------------------

<b>Total Investments — 101.2%</b> (identified cost \$572,458,770)	<b>\$670,584,670</b>
--	----------------------

<b>Other Assets, Less Liabilities — (1.2)%</b>	<b>\$ (8,146,807)</b>
--	-----------------------

<b>Net Assets — 100.0%</b>	<b>\$662,437,863</b>
----------------------------	----------------------

The percentage shown for each investment category in the Portfolio of Investments is based on net assets.

<sup>(1)</sup> All or a portion of this security was on loan at January 31, 2022. The aggregate market value of securities on loan at January 31, 2022 was \$26,964,704.

<sup>(2)</sup> Non-income producing security.

<sup>(3)</sup> Securities are traded on separate exchanges for the same entity.

<sup>(4)</sup> Security exempt from registration under Rule 144A of the Securities Act of 1933, as amended. These securities may be sold in certain transactions in reliance on an exemption from registration (normally to qualified institutional buyers). At January 31, 2022, the aggregate value of these securities is \$26,744,304 or 4.0% of the Fund's net assets.

<sup>(5)</sup> For fair value measurement disclosure purposes, security is categorized as Level 3 (see Note 11).

<sup>(6)</sup> Represents an investment in an issuer that may be deemed to be an affiliate effective March 1, 2021.

<sup>(7)</sup> Amount is less than 0.05%.

<sup>(8)</sup> Affiliated investment company, available to Eaton Vance portfolios and funds, which invests in high quality, U.S. dollar denominated money market instruments. The rate shown is the annualized seven-day yield as of January 31, 2022.

<sup>(9)</sup> Represents investment of cash collateral received in connection with securities lending.

## Sector Classification of Portfolio

Sector	Percentage of Net Assets	Value
Financials	12.1%	\$ 80,215,470
Industrials	11.0	72,606,852
Consumer Discretionary	9.9	65,918,757
Consumer Staples	9.9	65,350,036
Health Care	9.3	61,611,391
Information Technology	9.2	60,783,330
Materials	9.1	60,540,259
Communication Services	8.4	55,978,935
Real Estate	8.1	53,384,230
Utilities	6.7	44,082,481
Energy	5.9	39,283,410
Short-Term Investments	1.6	10,829,519
<b>Total Investments</b>	<b>101.2%</b>	<b>\$670,584,670</b>

## Abbreviations:

ADR	– American Depositary Receipt
CDI	– CHESS Depositary Interest
PC	– Participation Certificate
PFC Shares	– Preference Shares

# Parametric International Equity Fund

January 31, 2022

## Statement of Assets and Liabilities

Assets	January 31, 2022
Unaffiliated investments, at value including \$26,964,704 of securities on loan (identified cost, \$569,924,510)	\$667,705,045
Affiliated investments, at value (identified cost, \$2,534,260)	2,879,625
Foreign currency, at value (identified cost, \$1,815,293)	1,792,624
Dividends receivable	521,960
Dividends receivable from affiliated investments	149
Receivable for Fund shares sold	973,417
Securities lending income receivable	24,757
Tax reclaims receivable	1,138,992
Receivable from affiliates	23,347
<b>Total assets</b>	<b>\$675,059,916</b>

Liabilities	
Collateral for securities loaned	\$ 9,918,598
Payable for investments purchased	87,160
Payable for Fund shares redeemed	2,095,576
Payable to affiliates:	
Investment adviser and administration fee	231,995
Distribution and service fees	25,833
Accrued expenses	262,891
<b>Total liabilities</b>	<b>\$ 12,622,053</b>
<b>Net Assets</b>	<b>\$662,437,863</b>

## Sources of Net Assets

Paid-in capital	\$564,071,993
Distributable earnings	98,365,870
<b>Net Assets</b>	<b>\$662,437,863</b>

## Class A Shares

<b>Net Assets</b>	\$ 99,422,588
<b>Shares Outstanding</b>	6,639,444
<b>Net Asset Value and Redemption Price Per Share</b>	
(net assets ÷ shares of beneficial interest outstanding)	\$ 14.97
<b>Maximum Offering Price Per Share</b>	
(100 ÷ 94.25 of net asset value per share)	\$ 15.88

## Institutional Class Shares

<b>Net Assets</b>	\$417,558,785
<b>Shares Outstanding</b>	27,735,054
<b>Net Asset Value, Offering Price and Redemption Price Per Share</b>	
(net assets ÷ shares of beneficial interest outstanding)	\$ 15.06

## Class R Shares

<b>Net Assets</b>	\$ 9,157,011
<b>Shares Outstanding</b>	617,599
<b>Net Asset Value, Offering Price and Redemption Price Per Share</b>	
(net assets ÷ shares of beneficial interest outstanding)	\$ 14.83

## Class R6 Shares

<b>Net Assets</b>	\$136,299,479
<b>Shares Outstanding</b>	9,063,729
<b>Net Asset Value, Offering Price and Redemption Price Per Share</b>	
(net assets ÷ shares of beneficial interest outstanding)	\$ 15.04

On sales of \$50,000 or more, the offering price of Class A shares is reduced.



# Parametric International Equity Fund

January 31, 2022

## Statement of Operations

	Year Ended January 31, 2022
<b>Investment Income</b>	
Dividends (net of foreign taxes, \$2,316,957)	\$21,370,909
Dividends from affiliated investments (net of foreign taxes, \$7,596)	70,294
Securities lending income, net	684,362
Other income	147,000
<b>Total investment income</b>	<b>\$22,272,565</b>
<b>Expenses</b>	
Investment adviser and administration fee	\$ 2,896,109
Distribution and service fees	
Class A	287,236
Class R	33,382
Trustees' fees and expenses	35,065
Custodian fee	276,741
Transfer and dividend disbursing agent fees	380,886
Legal and accounting services	53,650
Printing and postage	37,295
Registration fees	84,640
Miscellaneous	115,180
<b>Total expenses</b>	<b>\$ 4,200,184</b>
Deduct —	
Allocation of expenses to affiliates	\$ 293,233
<b>Total expense reductions</b>	<b>\$ 293,233</b>
<b>Net expenses</b>	<b>\$ 3,906,951</b>
<b>Net investment income</b>	<b>\$18,365,614</b>
<b>Realized and Unrealized Gain (Loss)</b>	
Net realized gain (loss) —	
Investment transactions (net of foreign capital gains taxes of \$14,274)	\$24,839,802
Investment transactions — affiliated investments	(58)
Foreign currency transactions	(184,313)
<b>Net realized gain</b>	<b>\$24,655,431</b>
Change in unrealized appreciation (depreciation) —	
Investments	\$ (5,025,988)
Investments — affiliated investments	260,355
Foreign currency	(93,170)
<b>Net change in unrealized appreciation (depreciation)</b>	<b>\$ (4,858,803)</b>
<b>Net realized and unrealized gain</b>	<b>\$19,796,628</b>
<b>Net increase in net assets from operations</b>	<b>\$38,162,242</b>



# Parametric

## International Equity Fund

January 31, 2022

### Statements of Changes in Net Assets

Increase (Decrease) in Net Assets	Year Ended January 31,	
	2022	2021
From operations —		
Net investment income	\$ 18,365,614	\$ 11,614,460
Net realized gain (loss)	24,655,431	(1,499,077)
Net change in unrealized appreciation (depreciation)	(4,858,803)	48,311,534
<b>Net increase in net assets from operations</b>	<b>\$ 38,162,242</b>	<b>\$ 58,426,917</b>
Distributions to shareholders —		
Class A	\$ (4,607,356)	\$ (1,549,610)
Institutional Class	(20,499,938)	(6,125,067)
Class R	(425,350)	(64,563)
Class R6	(7,403,478)	(2,442,274)
<b>Total distributions to shareholders</b>	<b>\$ (32,936,122)</b>	<b>\$ (10,181,514)</b>
Transactions in shares of beneficial interest —		
Proceeds from sale of shares		
Class A	\$ 21,875,503	\$ 44,397,162
Institutional Class	95,915,678	139,733,312
Class R	5,547,999	1,563,824
Class R6	39,243,788	68,788,701
Net asset value of shares issued to shareholders in payment of distributions declared		
Class A	4,591,939	1,543,298
Institutional Class	19,789,096	5,899,391
Class R	425,339	64,560
Class R6	7,403,478	2,442,274
Cost of shares redeemed		
Class A	(42,466,480)	(47,308,228)
Institutional Class	(100,003,980)	(130,778,358)
Class R	(1,483,932)	(794,029)
Class R6	(62,268,969)	(44,347,344)
<b>Net increase (decrease) in net assets from Fund share transactions</b>	<b>\$ (11,430,541)</b>	<b>\$ 41,204,563</b>
<b>Net increase (decrease) in net assets</b>	<b>\$ (6,204,421)</b>	<b>\$ 89,449,966</b>
<b>Net Assets</b>		
At beginning of year	\$ 668,642,284	\$ 579,192,318
<b>At end of year</b>	<b>\$ 662,437,863</b>	<b>\$ 668,642,284</b>

# Parametric International Equity Fund

January 31, 2022

## Financial Highlights

	Class A				
	Year Ended January 31,				
	2022	2021	2020	2019	2018
Net asset value — Beginning of year	\$14.890	\$ 13.670	\$ 12.560	\$14.350	\$11.570
<b>Income (Loss) From Operations</b>					
Net investment income <sup>(1)</sup>	\$ 0.378	\$ 0.249	\$ 0.298	\$ 0.301	\$ 0.272
Net realized and unrealized gain (loss)	0.405	1.175	1.144	(1.700)	2.869
<b>Total income (loss) from operations</b>	<b>\$ 0.783</b>	<b>\$ 1.424</b>	<b>\$ 1.442</b>	<b>\$ (1.399)</b>	<b>\$ 3.141</b>
<b>Less Distributions</b>					
From net investment income	\$ (0.425)	\$ (0.195)	\$ (0.277)	\$ (0.211)	\$ (0.361)
From net realized gain	(0.278)	(0.009)	(0.055)	(0.180)	—
<b>Total distributions</b>	<b>\$ (0.703)</b>	<b>\$ (0.204)</b>	<b>\$ (0.332)</b>	<b>\$ (0.391)</b>	<b>\$ (0.361)</b>
<b>Net asset value — End of year</b>	<b>\$14.970</b>	<b>\$ 14.890</b>	<b>\$ 13.670</b>	<b>\$12.560</b>	<b>\$14.350</b>
<b>Total Return<sup>(2)(3)</sup></b>	<b>5.18%</b>	<b>10.35%</b>	<b>11.53%</b>	<b>(9.73)%</b>	<b>27.29%</b>

## Ratios/Supplemental Data

Net assets, end of year (000's omitted)	\$99,423	\$113,340	\$103,801	\$65,056	\$59,858
Ratios (as a percentage of average daily net assets):					
Expenses <sup>(3)</sup>	0.75%	0.75%	0.75%	0.75%	0.75%
Net investment income	2.36%	1.90%	2.24%	2.27%	2.06%
Portfolio Turnover	22%	16%	27%	30%	36%

<sup>(1)</sup> Computed using average shares outstanding.

<sup>(2)</sup> Returns are historical and are calculated by determining the percentage change in net asset value with all distributions reinvested and do not reflect the effect of sales charges, if applicable.

<sup>(3)</sup> The investment adviser, sub-adviser and administrator reimbursed certain operating expenses (equal to 0.04%, 0.07%, 0.06%, 0.11% and 0.11% of average daily net assets for the years ended January 31, 2022, 2021, 2020, 2019 and 2018, respectively). Absent this reimbursement, total return would be lower.

# Parametric International Equity Fund

January 31, 2022

## Financial Highlights — continued

	Institutional Class				
	Year Ended January 31,				
	2022	2021	2020	2019	2018
Net asset value — Beginning of year	\$ 14.980	\$ 13.740	\$ 12.610	\$ 14.410	\$11.610
<b>Income (Loss) From Operations</b>					
Net investment income <sup>(1)</sup>	\$ 0.414	\$ 0.279	\$ 0.297	\$ 0.310	\$ 0.312
Net realized and unrealized gain (loss)	0.414	1.196	1.194	(1.689)	2.874
<b>Total income (loss) from operations</b>	<b>\$ 0.828</b>	<b>\$ 1.475</b>	<b>\$ 1.491</b>	<b>\$ (1.379)</b>	<b>\$ 3.186</b>
<b>Less Distributions</b>					
From net investment income	\$ (0.470)	\$ (0.226)	\$ (0.306)	\$ (0.241)	\$ (0.386)
From net realized gain	(0.278)	(0.009)	(0.055)	(0.180)	—
<b>Total distributions</b>	<b>\$ (0.748)</b>	<b>\$ (0.235)</b>	<b>\$ (0.361)</b>	<b>\$ (0.421)</b>	<b>\$ (0.386)</b>
<b>Net asset value — End of year</b>	<b>\$ 15.060</b>	<b>\$ 14.980</b>	<b>\$ 13.740</b>	<b>\$ 12.610</b>	<b>\$14.410</b>
<b>Total Return<sup>(2)(3)</sup></b>	<b>5.45%</b>	<b>10.75%</b>	<b>11.79%</b>	<b>(9.53)%</b>	<b>27.60%</b>

## Ratios/Supplemental Data

Net assets, end of year (000's omitted)	\$417,559	\$400,149	\$359,605	\$151,107	\$86,446
Ratios (as a percentage of average daily net assets):					
Expenses <sup>(3)</sup>	0.50%	0.50%	0.50%	0.50%	0.50%
Net investment income	2.57%	2.11%	2.21%	2.35%	2.36%
Portfolio Turnover	22%	16%	27%	30%	36%

<sup>(1)</sup> Computed using average shares outstanding.

<sup>(2)</sup> Returns are historical and are calculated by determining the percentage change in net asset value with all distributions reinvested.

<sup>(3)</sup> The investment adviser, sub-adviser and administrator reimbursed certain operating expenses (equal to 0.04%, 0.07%, 0.06%, 0.11% and 0.11% of average daily net assets for the years ended January 31, 2022, 2021, 2020, 2019 and 2018, respectively). Absent this reimbursement, total return would be lower.

# Parametric International Equity Fund

January 31, 2022

## Financial Highlights — continued

	Class R				
	Year Ended January 31,				
	2022	2021	2020	2019	2018
Net asset value — Beginning of year	\$14.790	\$13.590	\$12.490	\$14.290	\$11.530
<b>Income (Loss) From Operations</b>					
Net investment income <sup>(1)</sup>	\$ 0.290	\$ 0.204	\$ 0.237	\$ 0.231	\$ 0.259
Net realized and unrealized gain (loss)	0.451	1.180	1.172	(1.657)	2.827
<b>Total income (loss) from operations</b>	<b>\$ 0.741</b>	<b>\$ 1.384</b>	<b>\$ 1.409</b>	<b>\$ (1.426)</b>	<b>\$ 3.086</b>
<b>Less Distributions</b>					
From net investment income	\$ (0.423)	\$ (0.175)	\$ (0.254)	\$ (0.194)	\$ (0.326)
From net realized gain	(0.278)	(0.009)	(0.055)	(0.180)	—
<b>Total distributions</b>	<b>\$ (0.701)</b>	<b>\$ (0.184)</b>	<b>\$ (0.309)</b>	<b>\$ (0.374)</b>	<b>\$ (0.326)</b>
<b>Net asset value — End of year</b>	<b>\$14.830</b>	<b>\$14.790</b>	<b>\$13.590</b>	<b>\$12.490</b>	<b>\$14.290</b>
<b>Total Return<sup>(2)(3)</sup></b>	<b>4.93%</b>	<b>10.20%</b>	<b>11.25%</b>	<b>(9.96)%</b>	<b>26.90%</b>

## Ratios/Supplemental Data

Net assets, end of year (000's omitted)	\$ 9,157	\$ 5,082	\$ 3,713	\$ 1,939	\$ 1,167
Ratios (as a percentage of average daily net assets):					
Expenses <sup>(3)</sup>	1.00%	1.00%	1.00%	1.00%	1.00%
Net investment income	1.83%	1.55%	1.79%	1.77%	1.98%
Portfolio Turnover	22%	16%	27%	30%	36%

<sup>(1)</sup> Computed using average shares outstanding.

<sup>(2)</sup> Returns are historical and are calculated by determining the percentage change in net asset value with all distributions reinvested.

<sup>(3)</sup> The investment adviser, sub-adviser and administrator reimbursed certain operating expenses (equal to 0.04%, 0.07%, 0.06%, 0.11% and 0.11% of average daily net assets for the years ended January 31, 2022, 2021, 2020, 2019 and 2018, respectively). Absent this reimbursement, total return would be lower.

# Parametric International Equity Fund

January 31, 2022

## Financial Highlights — continued

	Class R6				
	Year Ended January 31,				
	2022	2021	2020	2019	2018
Net asset value — Beginning of year	\$ 14.960	\$ 13.730	\$ 12.600	\$14.410	\$ 11.610
<b>Income (Loss) From Operations</b>					
Net investment income <sup>(1)</sup>	\$ 0.421	\$ 0.275	\$ 0.342	\$ 0.363	\$ 0.319
Net realized and unrealized gain (loss)	0.416	1.198	1.155	(1.746)	2.875
<b>Total income (loss) from operations</b>	<b>\$ 0.837</b>	<b>\$ 1.473</b>	<b>\$ 1.497</b>	<b>\$ (1.383)</b>	<b>\$ 3.194</b>
<b>Less Distributions</b>					
From net investment income	\$ (0.479)	\$ (0.234)	\$ (0.312)	\$ (0.247)	\$ (0.394)
From net realized gain	(0.278)	(0.009)	(0.055)	(0.180)	—
<b>Total distributions</b>	<b>\$ (0.757)</b>	<b>\$ (0.243)</b>	<b>\$ (0.367)</b>	<b>\$ (0.427)</b>	<b>\$ (0.394)</b>
<b>Net asset value — End of year</b>	<b>\$ 15.040</b>	<b>\$ 14.960</b>	<b>\$ 13.730</b>	<b>\$12.600</b>	<b>\$ 14.410</b>
<b>Total Return<sup>(2)(3)</sup></b>	<b>5.51%</b>	<b>10.75%</b>	<b>11.85%</b>	<b>(9.56)%</b>	<b>27.67%</b>

## Ratios/Supplemental Data

Net assets, end of year (000's omitted)	\$136,299	\$150,071	\$112,074	\$91,371	\$109,225
Ratios (as a percentage of average daily net assets):					
Expenses <sup>(3)</sup>	0.47%	0.47%	0.47%	0.47%	0.47%
Net investment income	2.61%	2.07%	2.56%	2.72%	2.42%
Portfolio Turnover	22%	16%	27%	30%	36%

<sup>(1)</sup> Computed using average shares outstanding.

<sup>(2)</sup> Returns are historical and are calculated by determining the percentage change in net asset value with all distributions reinvested.

<sup>(3)</sup> The investment adviser, sub-adviser and administrator reimbursed certain operating expenses (equal to 0.04%, 0.07%, 0.06%, 0.11% and 0.11% of average daily net assets for the years ended January 31, 2022, 2021, 2020, 2019 and 2018, respectively). Absent this reimbursement, total return would be lower.

# Parametric International Equity Fund

January 31, 2022

## Notes to Financial Statements

---

### 1 Significant Accounting Policies

Parametric International Equity Fund (the Fund) is a diversified series of Eaton Vance Mutual Funds Trust (the Trust). The Trust is a Massachusetts business trust registered under the Investment Company Act of 1940, as amended (the 1940 Act), as an open-end management investment company. The Fund's investment objective is to seek long-term capital appreciation. The Fund offers four classes of shares. Class A shares are generally sold subject to a sales charge imposed at time of purchase. Class A shares are offered at net asset value to shareholders who owned Investor Class shares which were redesignated as Class A shares on January 15, 2020, and only for such shareholders' accounts established prior to such date. Institutional Class, Class R and Class R6 shares are sold at net asset value and are not subject to a sales charge. Each class represents a pro-rata interest in the Fund, but votes separately on class-specific matters and (as noted below) is subject to different expenses. Realized and unrealized gains and losses and net investment income and losses, other than class-specific expenses, are allocated daily to each class of shares based on the relative net assets of each class to the total net assets of the Fund. Sub-accounting, recordkeeping and similar administrative fees payable to financial intermediaries, which are a component of transfer and dividend disbursing agent fees on the Statement of Operations, are not allocated to Class R6 shares. Each class of shares differs in its distribution plan and certain other class-specific expenses.

The following is a summary of significant accounting policies of the Fund. The policies are in conformity with accounting principles generally accepted in the United States of America (U.S. GAAP). The Fund is an investment company and follows accounting and reporting guidance in the Financial Accounting Standards Board (FASB) Accounting Standards Codification Topic 946.

**A Investment Valuation** — The following methodologies are used to determine the market value or fair value of investments.

**Equity Securities.** Equity securities (including warrants and rights) listed on a U.S. securities exchange generally are valued at the last sale or closing price on the day of valuation or, if no sales took place on such date, at the mean between the closing bid and ask prices on the exchange where such securities are principally traded. Equity securities listed on the NASDAQ National Market System are valued at the NASDAQ official closing price. Unlisted or listed securities for which closing sales prices or closing quotations are not available are valued at the mean between the latest available bid and ask prices.

**Foreign Securities and Currencies.** Foreign securities and currencies are valued in U.S. dollars, based on foreign currency exchange rate quotations supplied by a third party pricing service. The pricing service uses a proprietary model to determine the exchange rate. Inputs to the model include reported trades and implied bid/ask spreads. The daily valuation of exchange-traded foreign securities generally is determined as of the close of trading on the principal exchange on which such securities trade. Events occurring after the close of trading on foreign exchanges may result in adjustments to the valuation of foreign securities to more accurately reflect their fair value as of the close of regular trading on the New York Stock Exchange. When valuing foreign equity securities that meet certain criteria, the Fund's Trustees have approved the use of a fair value service that values such securities to reflect market trading that occurs after the close of the applicable foreign markets of comparable securities or other instruments that have a strong correlation to the fair-valued securities.

**Affiliated Fund.** The Fund may invest in Eaton Vance Cash Reserves Fund, LLC (Cash Reserves Fund), an affiliated investment company managed by Eaton Vance Management (EVM). While Cash Reserves Fund is not a registered money market mutual fund, it conducts all of its investment activities in accordance with the requirements of Rule 2a-7 under the 1940 Act. Investments in Cash Reserves Fund are valued at the closing net asset value per unit on the valuation day. Cash Reserves Fund generally values its investment securities based on available market quotations provided by a third party pricing service.

**Other.** Investments in registered investment companies (including money market funds) that do not trade on an exchange are valued at the net asset value per share on the valuation day.

**Fair Valuation.** Investments for which valuations or market quotations are not readily available or are deemed unreliable are valued at fair value using methods determined in good faith by or at the direction of the Trustees of the Fund in a manner that most fairly reflects the security's "fair value", which is the amount that the Fund might reasonably expect to receive for the security upon its current sale in the ordinary course. Each such determination is based on a consideration of relevant factors, which are likely to vary from one pricing context to another. These factors may include, but are not limited to, the type of security, the existence of any contractual restrictions on the security's disposition, the price and extent of public trading in similar securities of the issuer or of comparable companies or entities, quotations or relevant information obtained from broker/dealers or other market participants, information obtained from the issuer, analysts, and/or the appropriate stock exchange (for exchange-traded securities), an analysis of the company's or entity's financial statements, and an evaluation of the forces that influence the issuer and the market(s) in which the security is purchased and sold.

**B Investment Transactions** — Investment transactions for financial statement purposes are accounted for on a trade date basis. Realized gains and losses on investments sold are determined on the basis of identified cost.

**C Income** — Dividend income is recorded on the ex-dividend date for dividends received in cash and/or securities. However, if the ex-dividend date has passed, certain dividends from foreign securities are recorded as the Fund is informed of the ex-dividend date. Withholding taxes on foreign dividends and capital gains have been provided for in accordance with the Fund's understanding of the applicable countries' tax rules and rates. In consideration of recent decisions rendered by European courts, the Fund has filed additional tax reclaims for previously withheld taxes on dividends earned in certain European Union countries. These filings are subject to various administrative and judicial proceedings within these countries. During the year ended January 31, 2022, the Fund received \$147,000 from Finland for previously withheld foreign taxes and interest thereon. Such amount is included in other income on the Statement of Operations. No other amounts for additional tax reclaims are reflected in the financial statements due to the uncertainty as to the ultimate resolution of these proceedings, the likelihood of receipt of these reclaims, and the potential timing of payment.

# Parametric

## International Equity Fund

January 31, 2022

### Notes to Financial Statements — continued

**D Federal and Other Taxes** — The Fund's policy is to comply with the provisions of the Internal Revenue Code applicable to regulated investment companies and to distribute to shareholders each year substantially all of its net investment income, and all or substantially all of its net realized capital gains. Accordingly, no provision for federal income or excise tax is necessary.

In addition to the requirements of the Internal Revenue Code, the Fund may also be subject to local taxes on the recognition of capital gains in certain countries. Capital gains taxes on securities sold are included in net realized gain (loss) on investments.

As of January 31, 2022, the Fund had no uncertain tax positions that would require financial statement recognition, de-recognition, or disclosure. The Fund files a U.S. federal income tax return annually after its fiscal year-end, which is subject to examination by the Internal Revenue Service for a period of three years from the date of filing.

**E Expenses** — The majority of expenses of the Trust are directly identifiable to an individual fund. Expenses which are not readily identifiable to a specific fund are allocated taking into consideration, among other things, the nature and type of expense and the relative size of the funds.

**F Foreign Currency Translation** — Investment valuations, other assets, and liabilities initially expressed in foreign currencies are translated each business day into U.S. dollars based upon current exchange rates. Purchases and sales of foreign investment securities and income and expenses denominated in foreign currencies are translated into U.S. dollars based upon currency exchange rates in effect on the respective dates of such transactions. Recognized gains or losses on investment transactions attributable to changes in foreign currency exchange rates are recorded for financial statement purposes as net realized gains and losses on investments. That portion of unrealized gains and losses on investments that results from fluctuations in foreign currency exchange rates is not separately disclosed.

**G Use of Estimates** — The preparation of the financial statements in conformity with U.S. GAAP requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the financial statements and the reported amounts of income and expense during the reporting period. Actual results could differ from those estimates.

**H Indemnifications** — Under the Trust's organizational documents, its officers and Trustees may be indemnified against certain liabilities and expenses arising out of the performance of their duties to the Fund. Under Massachusetts law, if certain conditions prevail, shareholders of a Massachusetts business trust (such as the Trust) could be deemed to have personal liability for the obligations of the Trust. However, the Trust's Declaration of Trust contains an express disclaimer of liability on the part of Fund shareholders and the By-laws provide that the Trust shall assume, upon request by the shareholder, the defense on behalf of any Fund shareholders. Moreover, the By-laws also provide for indemnification out of Fund property of any shareholder held personally liable solely by reason of being or having been a shareholder for all loss or expense arising from such liability. Additionally, in the normal course of business, the Fund enters into agreements with service providers that may contain indemnification clauses. The Fund's maximum exposure under these arrangements is unknown as this would involve future claims that may be made against the Fund that have not yet occurred.

### 2 Distributions to Shareholders and Income Tax Information

It is the present policy of the Fund to make at least one distribution annually (normally in December) of all or substantially all of its net investment income and to distribute annually all or substantially all of its net realized capital gains. Distributions to shareholders are recorded on the ex-dividend date. Distributions are declared separately for each class of shares. Shareholders may reinvest income and capital gain distributions in additional shares of the same class of the Fund at the net asset value as of the ex-dividend date or, at the election of the shareholder, receive distributions in cash. Distributions to shareholders are determined in accordance with income tax regulations, which may differ from U.S. GAAP. As required by U.S. GAAP, only distributions in excess of tax basis earnings and profits are reported in the financial statements as a return of capital. Permanent differences between book and tax accounting relating to distributions are reclassified to paid-in capital. For tax purposes, distributions from short-term capital gains are considered to be from ordinary income.

The tax character of distributions declared for the years ended January 31, 2022 and January 31, 2021 was as follows:

	Year Ended January 31,	
	2022	2021
Ordinary income	\$27,232,795	\$9,972,146
Long-term capital gains	\$ 5,703,327	\$ 209,368

During the year ended January 31, 2022, distributable earnings was decreased by \$3,259,412 and paid-in capital was increased by \$3,259,412 primarily due to the Fund's use of equalization accounting. Tax equalization accounting allows the Fund to treat as a distribution that portion of redemption proceeds representing a redeeming shareholder's portion of undistributed taxable income and net capital gains. These reclassifications had no effect on the net assets or net asset value per share of the Fund.

# Parametric

## International Equity Fund

January 31, 2022

### Notes to Financial Statements — continued

As of January 31, 2022, the components of distributable earnings (accumulated loss) on a tax basis were as follows:

Undistributed ordinary income	\$ 910,226
Undistributed long-term capital gains	6,653,291
Net unrealized appreciation	90,802,353
<b>Distributable earnings</b>	<b>\$98,365,870</b>

The cost and unrealized appreciation (depreciation) of investments of the Fund at January 31, 2022, as determined on a federal income tax basis, were as follows:

<b>Aggregate cost</b>	<b>\$579,762,627</b>
Gross unrealized appreciation	\$134,721,248
Gross unrealized depreciation	(43,899,205)
<b>Net unrealized appreciation</b>	<b>\$ 90,822,043</b>

### 3 Investment Adviser and Administration Fee and Other Transactions with Affiliates

The investment adviser and administration fee is earned by EVM as compensation for investment advisory and administrative services rendered to the Fund. On March 1, 2021, Morgan Stanley acquired Eaton Vance Corp. (the "Transaction") and EVM became an indirect, wholly-owned subsidiary of Morgan Stanley. In connection with the Transaction, the Fund entered into a new investment advisory and administrative agreement (the "New Agreement") with EVM, which took effect on March 1, 2021. The Fund's prior fee reduction agreement was incorporated into the New Agreement. Pursuant to the New Agreement (and the Fund's investment advisory and administrative agreement and related fee reduction agreement with EVM in effect prior to March 1, 2021), the fee is computed at an annual rate as a percentage of the Fund's average daily net assets as follows and is payable monthly:

<b>Average Daily Net Assets</b>	<b>Annual Fee Rate</b>
Up to \$1 billion	0.400%
\$1 billion but less than \$2.5 billion	0.375%
\$2.5 billion but less than \$5 billion	0.360%
\$5 billion and over	0.350%

For the year ended January 31, 2022, the investment adviser and administration fee amounted to \$2,896,109 or 0.40% of the Fund's average daily net assets. Pursuant to an investment sub-advisory agreement, EVM has delegated the investment management of the Fund to Parametric Portfolio Associates LLC (Parametric), an affiliate of EVM and, effective March 1, 2021, an indirect, wholly-owned subsidiary of Morgan Stanley. In connection with the Transaction, EVM entered into a new investment sub-advisory agreement with Parametric, which took effect on March 1, 2021. EVM pays Parametric a portion of its investment adviser and administration fee for sub-advisory services provided to the Fund. The Fund may invest its cash in Cash Reserves Fund. EVM does not currently receive a fee for advisory services provided to Cash Reserves Fund.

EVM and Parametric have agreed to reimburse the Fund's expenses to the extent that total annual operating expenses (relating to ordinary operating expenses only) exceed 0.75%, 0.50%, 1.00% and 0.47% of the Fund's average daily net assets for Class A, Institutional Class, Class R and Class R6, respectively. This agreement may be changed or terminated after May 31, 2022. Pursuant to this agreement, EVM and Parametric were allocated \$293,233 in total of the Fund's operating expenses for the year ended January 31, 2022.

EVM provides sub-transfer agency and related services to the Fund pursuant to a Sub-Transfer Agency Support Services Agreement. For the year ended January 31, 2022, EVM earned \$23,013 from the Fund pursuant to such agreement, which is included in transfer and dividend disbursing agent fees on the Statement of Operations. The Fund was informed that Eaton Vance Distributors, Inc. (EVD), an affiliate of EVM and the Fund's principal underwriter, received \$358 as its portion of the sales charge on sales of Class A shares for the year ended January 31, 2022. EVD also received distribution and service fees from Class A and Class R shares (see Note 4).

Trustees and officers of the Fund who are members of EVM's organization receive remuneration for their services to the Fund out of the investment adviser and administration fee. Trustees of the Fund who are not affiliated with EVM may elect to defer receipt of all or a percentage of their annual fees in



# Parametric

## International Equity Fund

January 31, 2022

### Notes to Financial Statements — continued

accordance with the terms of the Trustees Deferred Compensation Plan. For the year ended January 31, 2022, no significant amounts have been deferred. Certain officers and Trustees of the Fund are officers of EVM.

#### 4 Distribution Plans

The Fund has in effect a distribution plan for Class A shares (Class A Plan) pursuant to Rule 12b-1 under the 1940 Act. Pursuant to the Class A Plan, the Fund pays EVD a distribution and service fee of 0.25% per annum of its average daily net assets attributable to Class A shares for distribution services and facilities provided to the Fund by EVD, as well as for personal services and/or the maintenance of shareholder accounts. Distribution and service fees paid or accrued to EVD for the year ended January 31, 2022 amounted to \$287,236 for Class A shares.

The Fund also has in effect a distribution plan for Class R shares (Class R Plan) pursuant to Rule 12b-1 under the 1940 Act. The Class R Plan requires the Fund to pay EVD an amount up to 0.50% per annum of its average daily net assets attributable to Class R shares for providing ongoing distribution services and facilities to the Fund. The Trustees of the Trust have currently limited Class R distribution payments to 0.25% per annum of the average daily net assets attributable to Class R shares. For the year ended January 31, 2022, the Fund paid or accrued to EVD \$16,691 for Class R shares.

Pursuant to the Class R Plan, the Fund also makes payments of service fees to EVD, financial intermediaries and other persons in amounts equal to 0.25% per annum of its average daily net assets attributable to that class. Service fees paid or accrued are for personal services and/or the maintenance of shareholder accounts. They are separate and distinct from the sales commissions and distribution fees payable to EVD. Service fees paid or accrued for the year ended January 31, 2022 amounted to \$16,691 for Class R shares.

Distribution and service fees are subject to the limitations contained in the Financial Industry Regulatory Authority Rule 2341(d).

#### 5 Contingent Deferred Sales Charges

Class A shares may be subject to a 1% contingent deferred sales charge (CDSC) if redeemed within 18 months of purchase (depending on the circumstances of purchase). Generally, the CDSC is based upon the lower of the net asset value at date of redemption or date of purchase. No charge is levied on shares acquired by reinvestment of dividends or capital gain distributions. For the year ended January 31, 2022, the Fund was informed that EVD received no CDSCs paid by Class A shareholders.

#### 6 Purchases and Sales of Investments

Purchases and sales of investments, other than short-term obligations, aggregated \$154,518,691 and \$174,996,548, respectively, for the year ended January 31, 2022.

#### 7 Shares of Beneficial Interest

The Fund's Declaration of Trust permits the Trustees to issue an unlimited number of full and fractional shares of beneficial interest (without par value). Such shares may be issued in a number of different series (such as the Fund) and classes. Transactions in Fund shares were as follows:

Class A	Year Ended January 31,	
	2022	2021
Sales	1,370,825	3,721,595
Issued to shareholders electing to receive payments of distributions in Fund shares	301,111	104,777
Redemptions	(2,641,838)	(3,807,911)
<b>Net increase (decrease)</b>	<b>(969,902)</b>	<b>18,461</b>

Institutional Class	Year Ended January 31,	
	2022	2021
Sales	5,961,417	10,891,613
Issued to shareholders electing to receive payments of distributions in Fund shares	1,291,716	397,595
Redemptions	(6,236,619)	(10,741,029)
<b>Net increase</b>	<b>1,016,514</b>	<b>548,179</b>

# Parametric

## International Equity Fund

January 31, 2022

### Notes to Financial Statements — continued

Class R	Year Ended January 31,	
	2022	2021
Sales	339,855	125,033
Issued to shareholders electing to receive payments of distributions in Fund shares	28,168	4,415
Redemptions	(94,050)	(58,975)
<b>Net increase</b>	<b>273,973</b>	<b>70,473</b>

Class R6	Year Ended January 31,	
	2022	2021
Sales	2,452,221	5,086,627
Issued to shareholders electing to receive payments of distributions in Fund shares	483,571	164,536
Redemptions	(3,901,210)	(3,383,215)
<b>Net increase (decrease)</b>	<b>(965,418)</b>	<b>1,867,948</b>

#### 8 Line of Credit

The Fund participates with other portfolios and funds managed by EVM and its affiliates in an \$800 million unsecured line of credit agreement with a group of banks, which is in effect through October 25, 2022. Borrowings are made by the Fund solely for temporary purposes related to redemptions and other short-term cash needs. Interest is charged to the Fund based on its borrowings at an amount above either the Secured Overnight Financing Rate (SOFR) or Federal Funds rate. In addition, a fee computed at an annual rate of 0.15% on the daily unused portion of the line of credit is allocated among the participating portfolios and funds at the end of each quarter. In connection with the renewal of the agreement in October 2021, an arrangement fee totaling \$150,000 was incurred that was allocated to the participating portfolios and funds. Because the line of credit is not available exclusively to the Fund, it may be unable to borrow some or all of its requested amounts at any particular time. The Fund did not have any significant borrowings or allocated fees during the year ended January 31, 2022.

#### 9 Securities Lending Agreement

The Fund has established a securities lending agreement with State Street Bank and Trust Company (SSBT) as securities lending agent in which the Fund lends portfolio securities to qualified borrowers in exchange for collateral consisting of either cash or securities issued or guaranteed by the U.S. government or its agencies or instrumentalities in an amount at least equal to the market value of the securities on loan. The market value of securities loaned is determined daily and any additional required collateral is delivered to the Fund on the next business day. Cash collateral is invested in the State Street Navigator Securities Lending Government Money Market Portfolio, a money market fund registered under the 1940 Act. The Fund earns interest on the amount invested but it must pay (and at times receive from) the broker a loan rebate fee computed as a varying percentage of the collateral received. For security loans secured by non-cash collateral, the Fund earns a negotiated lending fee from the borrower. A portion of the income earned by the Fund from its investment of cash collateral, net of rebate fees, and lending fees received is allocated to SSBT for its services as lending agent and the portion allocated to the Fund is presented as securities lending income, net on the Statement of Operations. Non-cash collateral is held by the lending agent on behalf of the Fund and cannot be sold or re-pledged by the Fund; accordingly, such collateral is not reflected in the Statement of Assets and Liabilities.

The Fund is subject to possible delay in the recovery of loaned securities. Pursuant to the securities lending agreement, SSBT has provided indemnification to the Fund in the event of default by a borrower with respect to a loan. The Fund bears the risk of loss with respect to the investment of cash collateral.

At January 31, 2022, the value of the securities loaned and the value of the collateral received, which exceeded the value of the securities loaned, amounted to \$26,964,704 and \$28,185,147, respectively. Collateral received was comprised of cash of \$9,918,598 and U.S. government and/or agencies securities of \$18,266,549. The securities lending transactions have no contractual maturity date and each of the Fund and borrower has the option to terminate a loan at any time.

# Parametric

## International Equity Fund

January 31, 2022

### Notes to Financial Statements — continued

The following table provides a breakdown of securities lending transactions accounted for as secured borrowings, the obligations by class of collateral pledged, and the remaining contractual maturity of those transactions as of January 31, 2022.

	Remaining Contractual Maturity of the Transactions				
	Overnight and Continuous	<30 days	30 to 90 days	>90 days	Total
Common Stocks	\$9,918,598	\$ —	\$ —	\$ —	\$9,918,598

The carrying amount of the liability for collateral for securities loaned at January 31, 2022 approximated its fair value. If measured at fair value, such liability would have been considered as Level 2 in the fair value hierarchy (see Note 11) at January 31, 2022.

### 10 Investments in Affiliated Issuers and Funds

The Fund invested in issuers that may be deemed to be affiliated with Morgan Stanley. At January 31, 2022, the value of the Fund's investment in affiliated issuers and funds was \$2,879,625, which represents 0.4% of the Fund's net assets. Transactions in affiliated issuers and funds by the Fund for the year ended January 31, 2022 were as follows:

Name	Value, beginning of period	Purchases	Sales proceeds	Net realized gain (loss)	Change in unrealized appreciation (depreciation)	Value, end of period	Dividend income	Shares/ Units, end of period
<b>Common Stocks</b>								
Mitsubishi UFJ Financial Group, Inc. <sup>(1)</sup>	\$ —	\$ —	\$ —	\$ —	\$260,355	\$1,968,704	\$68,360	324,800
<b>Short-Term Investments</b>								
Eaton Vance Cash Reserves Fund, LLC	5,041,104	76,803,263	(80,933,388)	(58)	—	910,921	1,934	911,012
<b>Totals</b>				<b>\$(58)</b>	<b>\$260,355</b>	<b>\$2,879,625</b>	<b>\$70,294</b>	

<sup>(1)</sup> May be deemed to be an affiliated issuer as of March 1, 2021 (see Note 3).

### 11 Fair Value Measurements

Under generally accepted accounting principles for fair value measurements, a three-tier hierarchy to prioritize the assumptions, referred to as inputs, is used in valuation techniques to measure fair value. The three-tier hierarchy of inputs is summarized in the three broad levels listed below.

- Level 1 – quoted prices in active markets for identical investments
- Level 2 – other significant observable inputs (including quoted prices for similar investments, interest rates, prepayment speeds, credit risk, etc.)
- Level 3 – significant unobservable inputs (including a fund's own assumptions in determining the fair value of investments)

In cases where the inputs used to measure fair value fall in different levels of the fair value hierarchy, the level disclosed is determined based on the lowest level input that is significant to the fair value measurement in its entirety. The inputs or methodology used for valuing securities are not necessarily an indication of the risk associated with investing in those securities.

# Parametric

## International Equity Fund

January 31, 2022

### Notes to Financial Statements — continued

At January 31, 2022, the hierarchy of inputs used in valuing the Fund's investments, which are carried at value, were as follows:

Asset Description	Level 1	Level 2	Level 3*	Total
Common Stocks				
Asia/Pacific	\$ 4,993,607	\$195,887,455	\$ 0	\$200,881,062
Developed Europe	6,145,089	437,470,783	0	443,615,872
Developed Middle East	1,842,004	13,415,709	—	15,257,713
<b>Total Common Stocks</b>	<b>\$12,980,700</b>	<b>\$646,773,947**</b>	<b>\$ 0</b>	<b>\$659,754,647</b>
Rights	\$ —	\$ 504	\$ —	\$ 504
Warrants	—	0	—	0
Short-Term Investments —				
Affiliated Fund	—	910,921	—	910,921
Securities Lending Collateral	9,918,598	—	—	9,918,598
<b>Total Investments</b>	<b>\$22,899,298</b>	<b>\$647,685,372</b>	<b>\$ 0</b>	<b>\$670,584,670</b>

\* None of the unobservable inputs for Level 3 assets, individually or collectively, had a material impact on the Fund.

\*\* Includes foreign equity securities whose values were adjusted to reflect market trading of comparable securities or other correlated instruments that occurred after the close of trading in their applicable foreign markets.

Level 3 investments at the beginning and/or end of the period were valued at \$0 and accordingly, a reconciliation of Level 3 assets for the year ended January 31, 2022 is not presented.

## 12 Risks and Uncertainties

### Risks Associated with Foreign Investments

Foreign investments can be adversely affected by political, economic and market developments abroad, including the imposition of economic and other sanctions by the United States or another country. There may be less publicly available information about foreign issuers because they may not be subject to reporting practices, requirements or regulations comparable to those to which United States companies are subject. Foreign markets may be smaller, less liquid and more volatile than the major markets in the United States. Trading in foreign markets typically involves higher expense than trading in the United States. The Fund may have difficulties enforcing its legal or contractual rights in a foreign country. Securities that trade or are denominated in currencies other than the U.S. dollar may be adversely affected by fluctuations in currency exchange rates.

### Pandemic Risk

An outbreak of respiratory disease caused by a novel coronavirus was first detected in China in late 2019 and subsequently spread internationally. This coronavirus has resulted in closing borders, enhanced health screenings, changes to healthcare service preparation and delivery, quarantines, cancellations, disruptions to supply chains and customer activity, as well as general concern and uncertainty. Health crises caused by outbreaks, such as the coronavirus outbreak, may exacerbate other pre-existing political, social and economic risks and disrupt normal market conditions and operations. The impact of this outbreak has negatively affected the worldwide economy, the economies of individual countries, individual companies, and the market in general, and may continue to do so in significant and unforeseen ways, as may other epidemics and pandemics that may arise in the future. Any such impact could adversely affect the Fund's performance, or the performance of the securities in which the Fund invests.

# Parametric International Equity Fund

January 31, 2022

## Report of Independent Registered Public Accounting Firm

---

To the Trustees of Eaton Vance Mutual Funds Trust and Shareholders of Parametric International Equity Fund:

### Opinion on the Financial Statements and Financial Highlights

We have audited the accompanying statement of assets and liabilities of Parametric International Equity Fund (the “Fund”) (one of the funds constituting Eaton Vance Mutual Funds Trust), including the portfolio of investments, as of January 31, 2022, the related statement of operations for the year then ended, the statements of changes in net assets for each of the two years in the period then ended, the financial highlights for each of the five years in the period then ended, and the related notes. In our opinion, the financial statements and financial highlights present fairly, in all material respects, the financial position of the Fund as of January 31, 2022, and the results of its operations for the year then ended, the changes in its net assets for each of the two years in the period then ended, and the financial highlights for each of the five years in the period then ended, in conformity with accounting principles generally accepted in the United States of America.

### Basis for Opinion

These financial statements and financial highlights are the responsibility of the Fund’s management. Our responsibility is to express an opinion on the Fund’s financial statements and financial highlights based on our audits. We are a public accounting firm registered with the Public Company Accounting Oversight Board (United States) (PCAOB) and are required to be independent with respect to the Fund in accordance with the U.S. federal securities laws and the applicable rules and regulations of the Securities and Exchange Commission and the PCAOB.

We conducted our audits in accordance with the standards of the PCAOB. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements and financial highlights are free of material misstatement, whether due to error or fraud. The Fund is not required to have, nor were we engaged to perform, an audit of its internal control over financial reporting. As part of our audits, we are required to obtain an understanding of internal control over financial reporting but not for the purpose of expressing an opinion on the effectiveness of the Fund’s internal control over financial reporting. Accordingly, we express no such opinion.

Our audits included performing procedures to assess the risks of material misstatement of the financial statements and financial highlights, whether due to error or fraud, and performing procedures that respond to those risks. Such procedures included examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements and financial highlights. Our audits also included evaluating the accounting principles used and significant estimates made by management, as well as evaluating the overall presentation of the financial statements and financial highlights. Our procedures included confirmation of securities owned as of January 31, 2022, by correspondence with the custodian and brokers; when replies were not received from brokers, we performed other auditing procedures. We believe that our audits provide a reasonable basis for our opinion.

/s/ Deloitte & Touche LLP  
Boston, Massachusetts  
March 22, 2022

We have served as the auditor of one or more Eaton Vance investment companies since 1959.

# Parametric International Equity Fund

January 31, 2022

## Federal Tax Information (Unaudited)

---

The Form 1099-DIV you receive in February 2023 will show the tax status of all distributions paid to your account in calendar year 2022. Shareholders are advised to consult their own tax adviser with respect to the tax consequences of their investment in the Fund. As required by the Internal Revenue Code and/or regulations, shareholders must be notified regarding the status of qualified dividend income for individuals, the foreign tax credit and capital gains dividends.

**Qualified Dividend Income.** For the fiscal year ended January 31, 2022, the Fund designates approximately \$15,837,297, or up to the maximum amount of such dividends allowable pursuant to the Internal Revenue Code, as qualified dividend income eligible for the reduced tax rate of 15%.

**Foreign Tax Credit.** For the fiscal year ended January 31, 2022, the Fund paid foreign taxes of \$1,399,743 and recognized foreign source income of \$18,587,790.

**Capital Gains Dividends.** The Fund hereby designates as a capital gain dividend with respect to the taxable year ended January 31, 2022, \$15,223,016 or, if subsequently determined to be different, the net capital gain of such year.

# Parametric

## International Equity Fund

January 31, 2022

### Management and Organization

**Fund Management.** The Trustees of Eaton Vance Mutual Funds Trust (the Trust) are responsible for the overall management and supervision of the Trust's affairs. The Board members and officers of the Trust are listed below. Except as indicated, each individual has held the office shown or other offices in the same company for the last five years. Board members hold indefinite terms of office. Each Trustee holds office until his or her successor is elected and qualified, subject to a prior death, resignation, retirement, disqualification or removal. Under the terms of the Fund's current Trustee retirement policy, an Independent Trustee must retire and resign as a Trustee on the earlier of: (i) the first day of July following his or her 74th birthday; or (ii), with limited exception, December 31st of the 20th year in which he or she has served as a Trustee. However, if such retirement and resignation would cause the Fund to be out of compliance with Section 16 of the 1940 Act or any other regulations or guidance of the SEC, then such retirement and resignation will not become effective until such time as action has been taken for the Fund to be in compliance therewith. The "noninterested Trustees" consist of those Trustees who are not "interested persons" of the Trust, as that term is defined under the 1940 Act. The business address of each Board member and officer is Two International Place, Boston, Massachusetts 02110. As used below, "BMR" refers to Boston Management and Research, "EVC" refers to Eaton Vance Corp., "EV" refers to EV LLC, "EVM" refers to Eaton Vance Management and "EVD" refers to Eaton Vance Distributors, Inc. EV is the trustee of each of EVM and BMR. Effective March 1, 2021, each of EVM, BMR, EVD and EV are indirect, wholly owned subsidiaries of Morgan Stanley. Each officer affiliated with EVM may hold a position with other EVM affiliates that is comparable to his or her position with EVM listed below. Each Trustee oversees 138 funds (with the exception of Messrs. Faust and Wennerholm and Ms. Frost who oversee 137 funds) in the Eaton Vance fund complex (including both funds and portfolios in a hub and spoke structure).

Name and Year of Birth	Trust Position(s)	Length of Service	Principal Occupation(s) and Other Directorships During Past Five Years and Other Relevant Experience
<b>Interested Trustee</b>			
Thomas E. Faust Jr. 1958	Trustee	Since 2007	Chairman of Morgan Stanley Investment Management, Inc. (MSIM), member of the Board of Managers and President of EV, Chief Executive Officer of EVM and BMR, and Director of EVD. Formerly, Chairman, Chief Executive Officer and President of EVC. Mr. Faust is an interested person because of his positions with MSIM, BMR, EVM, EVD, and EV, which are affiliates of the Trust, and his former position with EVC, which was an affiliate of the Trust prior to March 1, 2021. <b>Other Directorships.</b> Formerly, Director of EVC (2007-2021) and Hexavest Inc. (investment management firm) (2012-2021).
<b>Noninterested Trustees</b>			
Mark R. Fetting 1954	Trustee	Since 2016	Private investor. Formerly held various positions at Legg Mason, Inc. (investment management firm) (2000-2012), including President, Chief Executive Officer, Director and Chairman (2008-2012), Senior Executive Vice President (2004-2008) and Executive Vice President (2001-2004). Formerly, President of Legg Mason family of funds (2001-2008). Formerly, Division President and Senior Officer of Prudential Financial Group, Inc. and related companies (investment management firm) (1991-2000). <b>Other Directorships.</b> None.
Cynthia E. Frost 1961	Trustee	Since 2014	Private investor. Formerly, Chief Investment Officer of Brown University (university endowment) (2000-2012). Formerly, Portfolio Strategist for Duke Management Company (university endowment manager) (1995-2000). Formerly, Managing Director, Cambridge Associates (investment consulting company) (1989-1995). Formerly, Consultant, Bain and Company (management consulting firm) (1987-1989). Formerly, Senior Equity Analyst, BA Investment Management Company (1983-1985). <b>Other Directorships.</b> None.
George J. Gorman 1952	Chairperson of the Board and Trustee	Since 2021 (Chairperson) and 2014 (Trustee)	Principal at George J. Gorman LLC (consulting firm). Formerly, Senior Partner at Ernst & Young LLP (a registered public accounting firm) (1974-2009). <b>Other Directorships.</b> None.
Valerie A. Mosley 1960	Trustee	Since 2014	Chairwoman and Chief Executive Officer of Valmo Ventures (a consulting and investment firm). Founder of Upward Wealth, Inc., dba BrightUP, a fintech platform. Formerly, Partner and Senior Vice President, Portfolio Manager and Investment Strategist at Wellington Management Company, LLP (investment management firm) (1992-2012). Formerly, Chief Investment Officer, PG Corbin Asset Management (1990-1992). Formerly worked in institutional corporate bond sales at Kidder Peabody (1986-1990). <b>Other Directorships.</b> Director of DraftKings, Inc. (digital sports entertainment and gaming company) (since September 2020). Director of Groupon, Inc. (e-commerce provider) (since April 2020). Director of Envestnet, Inc. (provider of intelligent systems for wealth management and financial wellness) (since 2018). Formerly, Director of Dynex Capital, Inc. (mortgage REIT) (2013-2020).

# Parametric

## International Equity Fund

January 31, 2022

### Management and Organization — continued

Name and Year of Birth	Trust Position(s)	Length of Service	Principal Occupation(s) and Other Directorships During Past Five Years and Other Relevant Experience
<b>Noninterested Trustees (continued)</b>			
William H. Park 1947	Trustee	Since 2003	Private investor. Formerly, Consultant (management and transactional) (2012-2014). Formerly, Chief Financial Officer, Aveon Group L.P. (investment management firm) (2010-2011). Formerly, Vice Chairman, Commercial Industrial Finance Corp. (specialty finance company) (2006-2010). Formerly, President and Chief Executive Officer, Prizm Capital Management, LLC (investment management firm) (2002-2005). Formerly, Executive Vice President and Chief Financial Officer, United Asset Management Corporation (investment management firm) (1982-2001). Formerly, Senior Manager, Price Waterhouse (now PricewaterhouseCoopers) (a registered public accounting firm) (1972-1981). <b>Other Directorships.</b> None.
Helen Frame Peters 1948	Trustee	Since 2008	Professor of Finance, Carroll School of Management, Boston College. Formerly, Dean, Carroll School of Management, Boston College (2000-2002). Formerly, Chief Investment Officer, Fixed Income, Scudder Kemper Investments (investment management firm) (1998-1999). Formerly, Chief Investment Officer, Equity and Fixed Income, Colonial Management Associates (investment management firm) (1991-1998). <b>Other Directorships.</b> None.
Keith Quinton 1958	Trustee	Since 2018	Private investor, researcher and lecturer. Formerly, Independent Investment Committee Member at New Hampshire Retirement System (2017-2021). Formerly, Portfolio Manager and Senior Quantitative Analyst at Fidelity Investments (investment management firm) (2001-2014). <b>Other Directorships.</b> Formerly, Director (2016-2021) and Chairman (2019-2021) of New Hampshire Municipal Bond Bank.
Marcus L. Smith 1966	Trustee	Since 2018	Private investor and independent corporate director. Formerly, Chief Investment Officer, Canada (2012-2017), Chief Investment Officer, Asia (2010-2012), Director of Asian Research (2004-2010) and portfolio manager (2001-2017) at MFS Investment Management (investment management firm). <b>Other Directorships.</b> Director of First Industrial Realty Trust, Inc. (an industrial REIT) (since 2021). Director of MSCI Inc. (global provider of investment decision support tools) (since 2017). Formerly, Director of DCT Industrial Trust Inc. (logistics real estate company) (2017-2018).
Susan J. Sutherland 1957	Trustee	Since 2015	Private investor. Director of Ascot Group Limited and certain of its subsidiaries (insurance and reinsurance) (since 2017). Formerly, Director of Hagerty Holding Corp. (insurance) (2015-2018) and Montpelier Re Holdings Ltd. (insurance and reinsurance) (2013-2015). Formerly, Associate, Counsel and Partner at Skadden, Arps, Slate, Meagher & Flom LLP (law firm) (1982-2013). <b>Other Directorships.</b> Director of Kairos Acquisition Corp. (insurance/InsurTech acquisition company) (since 2021).
Scott E. Wennerholm 1959	Trustee	Since 2016	Private investor. Formerly, Trustee at Wheelock College (postsecondary institution) (2012-2018). Formerly, Consultant at GF Parish Group (executive recruiting firm) (2016-2017). Formerly, Chief Operating Officer and Executive Vice President at BNY Mellon Asset Management (investment management firm) (2005-2011). Formerly, Chief Operating Officer and Chief Financial Officer at Natixis Global Asset Management (investment management firm) (1997-2004). Formerly, Vice President at Fidelity Investments Institutional Services (investment management firm) (1994-1997). <b>Other Directorships.</b> None.



# Parametric International Equity Fund

January 31, 2022

## Management and Organization — continued

Name and Year of Birth	Trust Position(s)	Length of Service	Principal Occupation(s) During Past Five Years
<b>Principal Officers who are not Trustees</b>			
Eric A. Stein 1980	President	Since 2020	Vice President and Chief Investment Officer, Fixed Income of EVM and BMR. Prior to November 1, 2020, Mr. Stein was a co-Director of Eaton Vance's Global Income Investments. Also Vice President of Calvert Research and Management ("CRM").
Deidre E. Walsh 1971	Vice President and Chief Legal Officer	Since 2009	Vice President of EVM and BMR. Also Vice President of CRM.
James F. Kirchner 1967	Treasurer	Since 2007	Vice President of EVM and BMR. Also Vice President of CRM.
Jill R. Damon 1984	Secretary	Since 2022	Vice President of EVM and BMR since 2017. Formerly, associate at Dechert LLP (2009-2017).
Richard F. Froio 1968	Chief Compliance Officer	Since 2017	Vice President of EVM and BMR since 2017. Formerly, Deputy Chief Compliance Officer (Adviser/Funds) and Chief Compliance Officer (Distribution) at PIMCO (2012-2017) and Managing Director at BlackRock/Barclays Global Investors (2009-2012).

The SAI for the Fund includes additional information about the Trustees and officers of the Trust and can be obtained without charge on Eaton Vance's website at [www.eatonvance.com](http://www.eatonvance.com) or by calling 1-800-260-0761.

FACTS	WHAT DOES EATON VANCE DO WITH YOUR PERSONAL INFORMATION?		
Why?	Financial companies choose how they share your personal information. Federal law gives consumers the right to limit some but not all sharing. Federal law also requires us to tell you how we collect, share, and protect your personal information. Please read this notice carefully to understand what we do.		
What?	<p>The types of personal information we collect and share depend on the product or service you have with us. This information can include:</p> <ul style="list-style-type: none"><li>▪ Social Security number and income</li><li>▪ investment experience and risk tolerance</li><li>▪ checking account number and wire transfer instructions</li></ul>		
How?	All financial companies need to share customers' personal information to run their everyday business. In the section below, we list the reasons financial companies can share their customers' personal information; the reasons Eaton Vance chooses to share; and whether you can limit this sharing.		
Reasons we can share your personal information		Does Eaton Vance share?	Can you limit this sharing?
For our everyday business purposes — such as to process your transactions, maintain your account(s), respond to court orders and legal investigations, or report to credit bureaus		Yes	No
For our marketing purposes — to offer our products and services to you		Yes	No
For joint marketing with other financial companies		No	We don't share
For our investment management affiliates' everyday business purposes — information about your transactions, experiences, and creditworthiness		Yes	Yes
For our affiliates' everyday business purposes — information about your transactions and experiences		Yes	No
For our affiliates' everyday business purposes — information about your creditworthiness		No	We don't share
For our investment management affiliates to market to you		Yes	Yes
For our affiliates to market to you		No	We don't share
For nonaffiliates to market to you		No	We don't share
To limit our sharing	<p>Call toll-free 1-800-262-1122 or email: <a href="mailto:EVPrivacy@eatonvance.com">EVPrivacy@eatonvance.com</a></p> <p><b>Please note:</b></p> <p>If you are a <i>new</i> customer, we can begin sharing your information 30 days from the date we sent this notice. When you are <i>no longer</i> our customer, we continue to share your information as described in this notice. However, you can contact us at any time to limit our sharing.</p>		
Questions?	Call toll-free 1-800-262-1122 or email: <a href="mailto:EVPrivacy@eatonvance.com">EVPrivacy@eatonvance.com</a>		

## Page 2

## Who we are

<b>Who is providing this notice?</b>	Eaton Vance Management, Eaton Vance Distributors, Inc., Eaton Vance Trust Company, Eaton Vance Management (International) Limited, Eaton Vance Advisers International Ltd., Eaton Vance Global Advisors Limited, Eaton Vance Management's Real Estate Investment Group, Boston Management and Research, Calvert Research and Management, Eaton Vance and Calvert Fund Families and our investment advisory affiliates ("Eaton Vance") (see Investment Management Affiliates definition below)
--------------------------------------	---

## What we do

<b>How does Eaton Vance protect my personal information?</b>	To protect your personal information from unauthorized access and use, we use security measures that comply with federal law. These measures include computer safeguards and secured files and buildings. We have policies governing the proper handling of customer information by personnel and requiring third parties that provide support to adhere to appropriate security standards with respect to such information.
<b>How does Eaton Vance collect my personal information?</b>	<p>We collect your personal information, for example, when you</p> <ul style="list-style-type: none"> <li>▪ open an account or make deposits or withdrawals from your account</li> <li>▪ buy securities from us or make a wire transfer</li> <li>▪ give us your contact information</li> </ul> <p>We also collect your personal information from others, such as credit bureaus, affiliates, or other companies.</p>
<b>Why can't I limit all sharing?</b>	<p>Federal law gives you the right to limit only</p> <ul style="list-style-type: none"> <li>▪ sharing for affiliates' everyday business purposes — information about your creditworthiness</li> <li>▪ affiliates from using your information to market to you</li> <li>▪ sharing for nonaffiliates to market to you</li> </ul> <p>State laws and individual companies may give you additional rights to limit sharing. See below for more on your rights under state law.</p>

## Definitions

<b>Investment Management Affiliates</b>	Eaton Vance Investment Management Affiliates include registered investment advisers, registered broker-dealers, and registered and unregistered funds. Investment Management Affiliates does not include entities associated with Morgan Stanley Wealth Management, such as Morgan Stanley Smith Barney LLC and Morgan Stanley & Co.
<b>Affiliates</b>	<p>Companies related by common ownership or control. They can be financial and nonfinancial companies.</p> <ul style="list-style-type: none"> <li>▪ <i>Our affiliates include companies with a Morgan Stanley name and financial companies such as Morgan Stanley Smith Barney LLC and Morgan Stanley &amp; Co.</i></li> </ul>
<b>Nonaffiliates</b>	<p>Companies not related by common ownership or control. They can be financial and nonfinancial companies.</p> <ul style="list-style-type: none"> <li>▪ <i>Eaton Vance does not share with nonaffiliates so they can market to you.</i></li> </ul>
<b>Joint marketing</b>	<p>A formal agreement between nonaffiliated financial companies that together market financial products or services to you.</p> <ul style="list-style-type: none"> <li>▪ <i>Eaton Vance doesn't jointly market.</i></li> </ul>

## Other important information

**Vermont:** Except as permitted by law, we will not share personal information we collect about Vermont residents with Nonaffiliates unless you provide us with your written consent to share such information.

**California:** Except as permitted by law, we will not share personal information we collect about California residents with Nonaffiliates and we will limit sharing such personal information with our Affiliates to comply with California privacy laws that apply to us.

## IMPORTANT NOTICES

---

**Delivery of Shareholder Documents.** The Securities and Exchange Commission (SEC) permits funds to deliver only one copy of shareholder documents, including prospectuses, proxy statements and shareholder reports, to fund investors with multiple accounts at the same residential or post office box address. This practice is often called “householding” and it helps eliminate duplicate mailings to shareholders. *Eaton Vance, or your financial intermediary, may household the mailing of your documents indefinitely unless you instruct Eaton Vance, or your financial intermediary, otherwise.* If you would prefer that your Eaton Vance documents not be househanded, please contact Eaton Vance at 1-800-260-0761, or contact your financial intermediary. Your instructions that householding not apply to delivery of your Eaton Vance documents will typically be effective within 30 days of receipt by Eaton Vance or your financial intermediary.

**Portfolio Holdings.** Each Eaton Vance Fund and its underlying Portfolio(s) (if applicable) files a schedule of portfolio holdings on Part F to Form N-PORT with the SEC. Certain information filed on Form N-PORT may be viewed on the Eaton Vance website at [www.eatonvance.com](http://www.eatonvance.com), by calling Eaton Vance at 1-800-260-0761 or in the EDGAR database on the SEC’s website at [www.sec.gov](http://www.sec.gov).

**Proxy Voting.** From time to time, funds are required to vote proxies related to the securities held by the funds. The Eaton Vance Funds or their underlying Portfolios (if applicable) vote proxies according to a set of policies and procedures approved by the Funds’ and Portfolios’ Boards. You may obtain a description of these policies and procedures and information on how the Funds or Portfolios voted proxies relating to portfolio securities during the most recent 12-month period ended June 30, without charge, upon request, by calling 1-800-260-0761 and by accessing the SEC’s website at [www.sec.gov](http://www.sec.gov).

This Page Intentionally Left Blank

This Page Intentionally Left Blank

**Investment Adviser and Administrator**

**Eaton Vance Management**  
Two International Place  
Boston, MA 02110

**Investment Sub-Adviser**

**Parametric Portfolio Associates LLC**  
800 Fifth Avenue, Suite 2800  
Seattle, WA 98104

**Principal Underwriter\***

**Eaton Vance Distributors, Inc.**  
Two International Place  
Boston, MA 02110  
(617) 482-8260

**Custodian**

**State Street Bank and Trust Company**  
State Street Financial Center, One Lincoln Street  
Boston, MA 02111

**Transfer Agent**

**BNY Mellon Investment Servicing (US) Inc.**  
Attn: Eaton Vance Funds  
P.O. Box 9653  
Providence, RI 02940-9653  
(800) 260-0761

**Independent Registered Public Accounting Firm**

**Deloitte & Touche LLP**  
200 Berkeley Street  
Boston, MA 02116-5022

**Fund Offices**

Two International Place  
Boston, MA 02110

\* **FINRA BrokerCheck.** Investors may check the background of their Investment Professional by contacting the Financial Industry Regulatory Authority (FINRA). FINRA BrokerCheck is a free tool to help investors check the professional background of current and former FINRA-registered securities firms and brokers. FINRA BrokerCheck is available by calling 1-800-289-9999 and at [www.FINRA.org](http://www.FINRA.org). The FINRA BrokerCheck brochure describing this program is available to investors at [www.FINRA.org](http://www.FINRA.org).

