

# Natixis Loomis Sayles Short Duration Income ETF

Q4 • December 31, 2021

**LSST**

## Fund Highlights

- Top-down macroeconomic analysis combined with bottom-up security selection using the breadth of Loomis Sayles research teams.
- Sector allocation decisions use Loomis' Global Asset Allocation Team (GAAT) to provide views on global interest rates, inflation, economic activity and asset class performance under various economic conditions.
- The team seeks to identify where investment value may lie in various markets and/or what is viewed as the most attractive securities in each sector.
- Proprietary risk factor tools and risk reports are used to actively manage portfolio risk.

## Average annualized total returns† (%)

	3 months	YTD	1 year	3 years	Life of class 12/28/2017
NAV	-0.50	0.00	0.00	3.56	2.92
Market Price	-0.61	-0.32	-0.32	3.53	2.90
Bloomberg U.S. Government/Credit 1-3 Year Bond Index <sup>4</sup>	-0.56	-0.47	-0.47	2.28	2.10

## Calendar year returns (%)

	2012	2013	2014	2015	2016	2017 <sup>1</sup>	2018	2019	2020	2021
NAV	-	-	-	-	-	0.08	0.97	5.51	5.27	0.00
Bloomberg U.S. Government/Credit 1-3 Year Bond Index <sup>4</sup>	-	-	-	-	-	0.04	1.60	4.03	3.33	-0.47

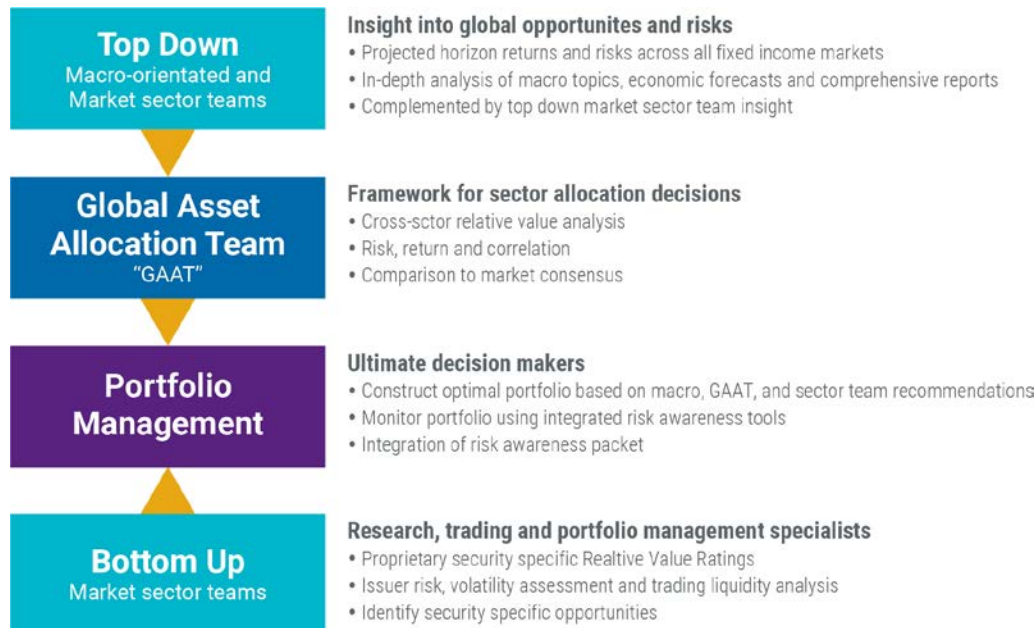
## Fund Facts

### Objective

Seeks current income consistent with preservation of capital to pursue higher yield potential in short duration yield securities.

Total net assets	\$47.3 million
Inception date	12/28/2017
Number of holdings	372
Effective duration	1.89 years
Average maturity	2.16 years
Distribution frequency	Monthly
30 Day SEC Yield (Subsidized) <sup>2</sup>	0.64%
30 Day SEC Yield (Unsubsidized) <sup>2</sup>	0.34%
Gross Expense Ratios (ETF) <sup>3</sup>	1.05%
Net Expense Ratios (ETF) <sup>3</sup>	0.38%
Exchange	NYSE Arca

## Investment Process



Performance data shown represents past performance and is no guarantee of, and not necessarily indicative of, future results. Total return and value will vary, and you may have a gain or loss when shares are sold. Current performance may be lower or higher than quoted. For most recent month-end performance, visit [im.natixis.com](http://im.natixis.com).

You may not invest directly in an index.

†Performance for periods less than one year is cumulative, not annualized. Returns reflect changes in share price and reinvestment of dividends and capital gains, if any. Market returns are based on the midpoint of the bid/ask spread at 4 p.m. ET and do not represent the returns an investor would receive if shares were traded at other times.

<sup>1</sup> The calendar year performance shown for 2017 is a partial year of performance since inception on 12/28/17 through 12/31/17.

## Portfolio Overview

### Sector breakdown

Sector	% of Portfolio
US Treasurys	46.10
Investment Grade Corporate	30.29
Securitized Credit	19.02
High Yield Corporate	2.64
Securitized Agency	1.14
Government Related	0.42
Cash & Equivalents	0.39

### Credit quality<sup>6</sup>

	% of Portfolio
US Treasurys	46.10
AAA	18.15
AA	6.25
A	12.61
BAA	13.85
BA	2.38
B	0.26
Cash & Equivalents	0.39

### Duration<sup>5</sup>

	% of Portfolio
0 to 1 year	17.29
1 to 3 years	75.82
3 to 5 years	8.00
5 to 7 years	-3.32
7 to 10 years	1.83
10 + years	0.00

### Maturity<sup>5</sup>

	% of Portfolio
0 to 1 year	24.58
1 to 3 years	59.83
3 to 5 years	8.93
5 to 7 years	3.51
7 to 10 years	2.01
10 + years	0.76



## Manager Overview

### Investment Manager

Loomis, Sayles & Company helps fulfill the investment needs of institutional and mutual fund clients worldwide. The firm's performance-driven investors integrate deep proprietary research and integrated risk analysis to make informed, judicious decisions. Loomis Sayles looks for value across traditional asset classes and alternative investments to pursue attractive, sustainable returns.

**Headquarters:** Boston, MA

**Founded:** 1926

**Assets under management:** \$353.7 billion (as of 09/30/2021)<sup>7</sup>

### Portfolio Managers<sup>8</sup>

**Daniel Conklin, CFA®**  
**Christopher T. Harms**  
**Clifton V. Rowe, CFA®**

## Risks

The Fund is new with a limited operating history. **Exchange-Traded Funds (ETFs)** trade like stocks, are subject to investment risk, and will fluctuate in market value. Unlike mutual funds, ETF shares are not individually redeemable directly with the Fund, and are bought and sold on the secondary market at market price, which may be higher or lower than the ETF's net asset value (NAV). Transactions in shares of ETFs will result in brokerage commissions, which will reduce returns. **Unlike typical exchange-traded funds**, there are no indexes that the Fund attempts to track or replicate. Thus, the ability of the Fund to achieve its objectives will depend on the effectiveness of the portfolio manager. There is no assurance that the investment process will consistently lead to successful investing. **Fixed income securities** may carry one or more of the following risks: credit, interest rate (as interest rates rise bond prices usually fall), inflation and liquidity. **Below investment grade (high yield) fixed income securities** may be subject to greater risks (including the risk of default) than other fixed income securities. **Foreign and emerging market securities** may be subject to greater political, economic, environmental, credit, currency and information risks. Foreign securities may be subject to higher volatility than US securities, due to varying degrees of regulation and limited liquidity. These risks are magnified in emerging markets. **Interest rate risk** is a major risk to all bondholders. As rates rise, existing bonds that offer a lower rate of return decline in value because newly issued bonds that pay higher rates are more attractive to investors.

2 The 30-day SEC yield is a standardized calculation, calculated by dividing the net investment income per share for the 30-day period by the maximum offering price per share at the end of the period and annualizing the result. Treasury Inflation-Protected Securities (TIPS) are designed to provide protection against inflation through monthly adjustments to the principal value of TIPS, which increases with inflation and decreases with deflation as measured by the Consumer Price Index. Monthly principal adjustments for inflation (increases and decreases) are excluded from the 30-day SEC yield calculation. Such adjustments can vary substantially from one month to the next, and if they were included, may materially impact the 30-day SEC yield either higher or lower. A subsidized 30-day SEC yield reflects the effect of fee waivers and expense reimbursements. The SEC yield is not based upon distributions of the fund and actual income distributions may be higher or lower than the 30-day SEC yield amounts. During periods of unusual market conditions and/or activity in the sales or redemptions of fund shares, the fund's 30-day SEC yield amounts may be materially higher or lower than its actual income distributions. Unsubsidized 30-day SEC yield is calculated using the gross expenses of the fund. Gross expenses do not include any fee waivers or reimbursement. 3 As of the most recent prospectus, the investment advisor has contractually agreed to waive fees and/or reimburse expenses (with certain exceptions) once the expense limitation of the fund has been exceeded. This arrangement is set to expire on 04/30/2024. When an expense limitation has not been exceeded, the gross and net expense ratios and/or yields may be the same. 4 The Bloomberg U.S. Government/Credit 1-3 Year Bond Index is an unmanaged index which is a component of the U.S. Government/Credit Bond Index, which includes Treasury and agency securities (U.S. Government Bond Index) and publicly issued U.S. corporate and foreign debentures and secured notes (U.S. Credit Bond Index). The bonds in the index are investment grade with a maturity between one and three years. 5 Cash and equivalents are excluded from the duration and maturity presented. Accordingly, the total may not equal 100%. 6 Credit Quality reflects the highest credit rating assigned to individual holdings of the Fund among Moody's, S&P, or Fitch; ratings are subject to change. The fund's shares are not rated by any rating agency and no credit rating for fund shares is implied. Bond credit ratings are measured on a scale that generally ranges from AAA (highest) to D (lowest). 7 Assets under management ("AUM"), as reported, may include notional assets, assets serviced, gross assets and other types of non-regulatory AUM. 8 CFA® and Chartered Financial Analyst® are registered trademarks owned by the CFA Institute.

Before investing, consider the fund's investment objectives, risks, charges, and expenses. Visit [im.natixis.com](http://im.natixis.com) or call 800-225-5478 for a prospectus or a summary prospectus containing this and other information. Read it carefully.

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