

» Fund Objective

This exchange-traded fund seeks investment results that correspond generally to the price and yield (before the fund's fees and expenses) of an equity index called the Nasdaq Riskalyze US Small Cap Index.

» Fund Facts

Fund Ticker	RNSC
CUSIP	33738R746
Intraday NAV	RNSCIV
Fund Inception Date	6/20/17
Expense Ratio	0.60%
30-Day SEC Yield†	1.68%
Rebalance Frequency	Quarterly
Primary Listing	Nasdaq

» Index Facts

Index Ticker	NQRSKUSST
Index Inception Date	6/13/17
Index Yield‡	2.51%

» Index Description

- » The Nasdaq Riskalyze US Small Cap Index is a modified market capitalization weighted index which seeks to provide a diversified portfolio of dividend-paying US small cap securities.
- » To be eligible for inclusion in the index, a security must meet certain criteria, including:
 - being a member of the Nasdaq US 700 Small Cap Index,
 - having paid a dividend in the trailing twelve months.
- » Sector weights are assigned that are equal to the sector weights within the Nasdaq US 700 Small Cap Index.
- » Securities within each sector are equally weighted.
- » The index is rebalanced and reconstituted on a quarterly basis.

» Performance Summary (%)

	3 Month	YTD	1 Year	3 Year	5 Year	10 Year	Since Fund Inception
Fund Performance*							
Net Asset Value (NAV)	6.64	25.71	25.71	18.51	—	—	11.37
After Tax Held	6.38	25.01	25.01	17.74	—	—	10.58
After Tax Sold	3.93	15.21	15.21	14.22	—	—	8.59
Market Price	6.70	25.95	25.95	18.53	—	—	11.43
Index Performance**							
Nasdaq Riskalyze US Small Cap Index	6.85	26.60	26.60	19.35	—	—	12.13
Nasdaq US 700 Small Cap Index	2.73	18.15	18.15	22.13	—	—	14.14
S&P SmallCap 600 Index	5.64	26.82	26.82	20.11	—	—	13.39

» Calendar Year Total Returns (%)

	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
RNSC	—	—	—	—	—	—	—	-10.63	20.24	10.10	25.71
Nasdaq US 700 Small Cap Index	—	—	—	—	—	—	—	-9.81	24.37	23.97	18.15
S&P SmallCap 600 Index	—	—	—	—	—	—	—	-8.48	22.78	11.29	26.82

» 3-Year Statistics

	Standard Deviation (%)	Alpha	Beta	Sharpe Ratio	Correlation
RNSC	24.20	-1.42	0.91	0.78	0.98
Nasdaq US 700 Small Cap Index	26.13	—	1.00	0.86	1.00

Performance data quoted represents past performance. Past performance is not a guarantee of future results and current performance may be higher or lower than performance quoted. Investment returns and principal value will fluctuate and shares when sold or redeemed, may be worth more or less than their original cost. You can obtain performance information which is current through the most recent month-end by visiting www.ftportfolios.com.

†30-day SEC yield is calculated by dividing the net investment income per share earned during the most recent 30-day period by the maximum offering price per share on the last day of the period.

‡Index yield represents the weighted average trailing 12-month dividend of the constituents of the Nasdaq Riskalyze US Small Cap Index.

*NAV returns are based on the fund's net asset value which represents the fund's net assets (assets less liabilities) divided by the fund's outstanding shares. **After Tax Held** returns represent return after taxes on distributions. Assumes shares have not been sold. **After Tax Sold** returns represent the return after taxes on distributions and the sale of fund shares. Returns do not represent the returns you would receive if you traded shares at other times. **Market Price** returns are determined by using the midpoint of the national best bid offer price ("NBBO") as of the time that the fund's NAV is calculated. Returns are average annualized total returns, except those for periods of less than one year, which are cumulative. After-tax returns are calculated using the historical highest individual federal marginal income tax rates and do not reflect the impact of state and local taxes. Actual after-tax returns depend on the investor's tax situation and may differ from those shown. The after-tax returns shown are not relevant to investors who hold their fund shares through tax-deferred arrangements such as 401(k) plans or individual retirement accounts.

**Performance information for the Nasdaq Riskalyze US Small Cap Index is for illustrative purposes only and does not represent actual fund performance. Indexes do not charge management fees or brokerage expenses, and no such fees or expenses were deducted from the performance shown. Indexes are unmanaged and an investor cannot invest directly in an index.

>> Portfolio Information

Number Of Holdings	305
Maximum Market Cap.	\$10.06 Billion
Median Market Cap.	\$2.82 Billion
Minimum Market Cap.	\$943 Million
Price/Earnings	15.88
Price/Book	2.10
Price/Cash Flow	9.42
Price/Sales	1.08

>> Top Holdings (%)

Owens & Minor, Inc.	3.80
CONMED Corporation	2.96
Patterson Companies, Inc.	2.66
U.S. Physical Therapy, Inc.	2.36
Healthcare Services Group, Inc.	1.94
CSG Systems International, Inc.	1.59
Methode Electronics, Inc.	1.55
Switch, Inc. (Class A)	1.50
Avnet, Inc.	1.48
Vishay Intertechnology, Inc.	1.45

>> Top Sector Exposure (%)

Financials	16.95
Industrials	16.12
Consumer Discretionary	15.56
Health Care	13.75
Technology	12.91
Real Estate	7.25
Energy	4.83
Utilities	3.70
Consumer Staples	3.55
Basic Materials	3.29
Telecommunications	2.09

You should consider the fund's investment objectives, risks, and charges and expenses carefully before investing. Contact First Trust Portfolios L.P. at 1-800-621-1675 or visit www.ftportfolios.com to obtain a prospectus or summary prospectus which contains this and other information about the fund. The prospectus or summary prospectus should be read carefully before investing.

Risk Considerations

A fund's return may not match the return of its underlying index. A fund invests in securities included in the index regardless of investment merit and the securities held by a fund will generally not be bought or sold in response to market fluctuations.

Investors buying or selling fund shares on the secondary market may incur customary brokerage commissions. Market prices may differ to some degree from the net asset value of the shares. Shares may only be redeemed directly from a fund by authorized participants in very large creation/redemption units. If a fund's authorized participants are unable to proceed with creation/redemption orders and no other authorized participant is able to step forward to create or redeem, fund shares may trade at a discount to a fund's net asset value and possibly face delisting. A fund's shares will change in value, and you could lose money by investing in a fund. One of the principal risks of investing in a fund is market risk. Market risk is the risk that a particular stock owned by a fund, fund shares or stocks in general may fall in value. There can be no assurance that a fund's investment objective will be achieved. The outbreak of the respiratory disease designated as COVID-19 in December 2019 has caused significant volatility and declines in global financial markets, which have caused losses for investors. While the development of vaccines has slowed the spread of the virus and allowed for the resumption of "reasonably" normal business activity in the United States, many countries continue to impose lockdown measures in an attempt to slow the spread. Additionally, there is no guarantee that vaccines will be effective against emerging variants of the disease.

As the use of Internet technology has become more prevalent in the course of business, funds have become more susceptible to potential operational risks through breaches in cyber security.

A fund's investment in dividend-paying securities may cause a fund to underperform similar funds that do not consider an issuer's track record of paying dividends.

A fund may be a constituent of one or more indices which could greatly affect a fund's trading activity, size and volatility.

There is no assurance that the index provider or its agents will compile or maintain the index accurately.

Industrials and producer durables companies are subject to certain risks, including the general state of the economy, intense competition, consolidation, domestic and international politics, excess capacity and consumer demand and spending trends. They may also be significantly affected by overall capital spending levels, economic cycles, technical obsolescence, delays in modernization, labor relations, and government regulations.

As inflation increases, the present value of a fund's assets and distributions may decline.

There can be no assurance that the securities held by a fund will stay within a fund's intended market capitalization range.

A fund and a fund's advisor may seek to reduce various operational risks through controls and procedures, but it is not possible to completely protect against such risks.

High portfolio turnover may result in higher levels of transaction costs and may generate greater tax liabilities for shareholders.

A fund with significant exposure to a single asset class, country, region, industry, or sector may be more affected by an adverse economic or political development than a broadly diversified fund.

Securities of small- and mid-capitalization companies may experience greater price volatility and be less liquid than larger, more established companies.

Trading on the exchange may be halted due to market conditions or other reasons. There can be no assurance that the requirements to maintain the listing of a fund on the exchange will continue to be met or be unchanged.

First Trust Advisors L.P. is the adviser to the fund. First Trust Advisors L.P. is an affiliate of First Trust Portfolios L.P., the fund's distributor.

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Definitions

Standard Deviation is a measure of price variability (risk). **Alpha** is an indication of how much an investment outperforms or underperforms on a risk-adjusted basis relative to its benchmark. **Beta** is a measure of price variability relative to the market. **Sharpe Ratio** is a measure of excess reward per unit of volatility. **Correlation** is a measure of the similarity of performance. The **S&P SmallCap 600 Index** is an unmanaged index of 600 stocks used to measure small cap U.S. stock market performance. The **NASDAQ US 700 Small Cap Index** is a float modified market capitalization weighted index that contains the 700 securities from the small cap segment of the NASDAQ US Benchmark Index.

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