

» Fund Objective

This exchange-traded fund seeks investment results that correspond generally to the price and yield (before the fund's fees and expenses) of an equity index called the ISE BICK™ Index.

» Fund Facts

Fund Ticker	BICK
CUSIP	33733H107
Intraday NAV	BICKIV
Fund Inception Date	4/12/10
Expense Ratio	0.64%
Rebalance Frequency	Quarterly
Primary Listing	Nasdaq

» Index Facts

Index Ticker	BIQTR
Index Inception Date	3/8/10

» Index Description

- » The ISE BICK™ Index is designed to provide a benchmark for investors interested in tracking the largest and most liquid public companies that are domiciled in Brazil, India, Mainland China and South Korea.
- » Each component security must have a market capitalization of at least \$100 million.
- » For each country, the securities are ranked in descending order by market capitalization and in descending order by liquidity.
- » The 25 top ranked securities for each country are selected for inclusion in the index. If a country has less than 25 eligible securities, all eligible securities are selected.
- » The index uses an equal weighted allocation methodology so that each country represents 25% of the index at each rebalance. All components within a country allocation are equally-weighted as well at the rebalance date.
- » Index components are reviewed quarterly for eligibility and any changes in component securities of the index are made after the market close on the third Friday of each March, June, September and December.

» Performance Summary (%)

	3 Month	YTD	1 Year	3 Year	5 Year	10 Year	Since Fund Inception
Fund Performance*							
Net Asset Value (NAV)	-4.40	-13.32	-13.32	10.34	9.28	5.01	2.11
After Tax Held	-5.38	-14.33	-14.33	9.65	8.61	4.33	1.46
After Tax Sold	-2.60	-7.88	-7.88	7.74	7.02	3.63	1.32
Market Price	-5.05	-13.70	-13.70	10.18	9.28	4.97	2.04
Index Performance**							
ISE BICK™ Index	-4.55	-12.39	-12.39	11.63	10.43	5.98	3.05
MSCI ACWI Index	6.68	18.54	18.54	20.38	14.40	11.85	9.91
MSCI Emerging Markets Index	-1.31	-2.54	-2.54	10.94	9.87	5.49	3.91

» Calendar Year Total Returns (%)

	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
BICK	-27.71	13.01	-0.18	-2.54	-18.47	16.65	37.98	-15.90	19.75	29.40	-13.32
MSCI ACWI Index	-7.35	16.13	22.80	4.16	-2.36	7.86	23.97	-9.42	26.60	16.25	18.54
MSCI Emerging Markets Index	-18.42	18.22	-2.60	-2.19	-14.92	11.19	37.28	-14.58	18.44	18.31	-2.54

» 3-Year Statistics

	Standard Deviation (%)	Alpha	Beta	Sharpe Ratio	Correlation
BICK	25.03	-2.35	1.29	0.48	0.96
MSCI Emerging Markets Index	18.57	—	1.00	0.60	1.00

Performance data quoted represents past performance. Past performance is not a guarantee of future results and current performance may be higher or lower than performance quoted. Investment returns and principal value will fluctuate and shares when sold or redeemed, may be worth more or less than their original cost. You can obtain performance information which is current through the most recent month-end by visiting www.ftportfolios.com.

*NAV returns are based on the fund's net asset value which represents the fund's net assets (assets less liabilities) divided by the fund's outstanding shares. **After Tax Held** returns represent return after taxes on distributions. Assumes shares have not been sold. **After Tax Sold** returns represent the return after taxes on distributions and the sale of fund shares. Returns do not represent the returns you would receive if you traded shares at other times. **Market Price** returns are determined by using the midpoint of the national best bid offer price ("NBBO") as of the time that the fund's NAV is calculated. Returns are average annualized total returns, except those for periods of less than one year, which are cumulative. After-tax returns are calculated using the historical highest individual federal marginal income tax rates and do not reflect the impact of state and local taxes. Actual after-tax returns depend on the investor's tax situation and may differ from those shown. The after-tax returns shown are not relevant to investors who hold their fund shares through tax-deferred arrangements such as 401(k) plans or individual retirement accounts.

**Performance information for the ISE BICK™ Index is for illustrative purposes only and does not represent actual fund performance. Indexes do not charge management fees or brokerage expenses, and no such fees or expenses were deducted from the performance shown. Indexes are unmanaged and an investor cannot invest directly in an index.

» Portfolio Information

Number Of Holdings	88
Maximum Market Cap.	\$558.67 Billion
Median Market Cap.	\$23.99 Billion
Minimum Market Cap.	\$877 Million
Price/Earnings	12.35
Price/Book	2.25
Price/Cash Flow	9.52
Price/Sales	1.75

» Top Holdings (%)

Wipro, Ltd.	2.37
MakeMyTrip, Ltd.	2.36
Infosys, Ltd.	2.32
ICICI Bank Limited	2.22
Tata Motors, Ltd.	2.18
WNS Holdings, Ltd.	2.18
Dr. Reddy's Laboratories, Ltd.	2.17
Renew Energy Global Plc (Class A)	2.10
State Bank of India	2.10
Reliance Industries, Ltd.	2.07

» Top Sector Exposure (%)

Consumer Discretionary	21.76
Financials	16.36
Information Technology	16.35
Communication Services	10.19
Health Care	7.68
Materials	7.45
Energy	6.38
Industrials	5.88
Utilities	3.93
Consumer Staples	3.02
Real Estate	1.00

You should consider the fund's investment objectives, risks, and charges and expenses carefully before investing. Contact First Trust Portfolios L.P. at 1-800-621-1675 or visit www.ftportfolios.com to obtain a prospectus or summary prospectus which contains this and other information about the fund. The prospectus or summary prospectus should be read carefully before investing.

Risk Considerations

A fund's return may not match the return of its underlying index. A fund invests in securities included in the index regardless of investment merit and the securities held by a fund will generally not be bought or sold in response to market fluctuations.

Investors buying or selling fund shares on the secondary market may incur customary brokerage commissions. Market prices may differ to some degree from the net asset value of the shares.

Investors who sell fund shares may receive less than the share's net asset value. Shares may be sold throughout the day on the exchange through any brokerage account. However, unlike mutual funds, shares may only be redeemed directly from a fund by authorized participants in very large creation/redemption units. If a fund's authorized participants are unable to proceed with creation/redemption orders and no other authorized participant is able to step forward to create or redeem, fund shares may trade at a discount to a fund's net asset value and possibly face delisting.

A fund's shares will change in value, and you could lose money by investing in a fund. One of the principal risks of investing in a fund is market risk. Market risk is the risk that a particular stock owned by a fund, fund shares or stocks in general may fall in value. There can be no assurance that a fund's investment objective will be achieved. The outbreak of the respiratory disease designated as COVID-19 in December 2019 has caused significant volatility and declines in global financial markets, which have caused losses for investors. While the development of vaccines has slowed the spread of the virus and allowed for the resumption of "reasonably" normal business activity in the United States, many countries continue to impose lockdown measures in an attempt to slow the spread. Additionally, there is no guarantee that vaccines will be effective against emerging variants of the disease.

There are risks specific to issuers located in Brazil, India, China and South Korea. Brazil, India and China are emerging markets and exhibit more volatility than developed markets. Emerging markets have less regulatory oversight than the U.S. and it may be difficult for shareholders to pursue fraud claims.

Brazilian investments are subject to certain risks including adverse securities markets, exchange rates, and social, political, regulatory, economic, or environmental events and natural disasters. In addition, Brazil's economy, industries, and securities and currency markets may be adversely affected by protectionist trade policies, slow worldwide economic activity, political and social instability, and regional and global conflicts, including terrorism and strained international relations, which may adversely affect the fund.

Indian companies are subject to certain risks, including political and legal uncertainty, greater government control over the economy, currency fluctuations or blockage and the risk of nationalization or expropriation of assets. In addition, religious and border disputes persist in India. Moreover, India has

experienced civil unrest and hostilities with neighboring countries, including Pakistan, and the Indian government has confronted separatist movements in several Indian states. The securities market of India is characterized by a small number of listed companies with significantly smaller market capitalizations, greater price volatility, increased delays and disruptions in settlement transactions, more political uncertainties and much less liquidity than developed markets. These factors coupled with restrictions on foreign investments and other factors can negatively impact the fund.

The economy of China differs, often unfavorably, from the U.S. economy in such respects as structure, general development, government involvement, wealth distribution, rate of inflation, growth rate, allocation of resources and capital reinvestment. China's economy is dependent on the economies of other Asian countries and can be significantly affected by currency fluctuations and increasing competition from Asia's other emerging economies. Recent developments in relations between the U.S. and China have heightened concerns of increased tariffs and restrictions on trade between the two countries. An increase in tariffs or trade restrictions, or even the threat of such developments, could lead to a significant reduction in international trade, which could have a negative impact on China's export industry and a commensurately negative impact on the fund.

Escalated tensions between North Korea and South Korea and the outbreak of hostilities between the two nations, or even the threat of an outbreak of hostilities, could have a severe adverse effect on the South Korean economy. In addition, South Korea's economic growth potential has recently been on a decline because of a rapidly aging population and structural problems, among other factors. The South Korean economy is dependent on the economies of Asia and the U.S. as key trading partners. Reduction in spending by these economies on South Korean products and services or negative changes in any of these economies may cause an adverse impact on the South Korean economy. South Korea's economy can be significantly affected by currency fluctuations, increasing competition from Asia's other emerging economies and natural disasters.

A fund that effects all or a portion of its creations and redemptions for cash rather than in-kind may be less tax-efficient. Changes in currency exchange rates and the relative value of non-U.S. currencies may affect the value of a fund's investments and the value of a fund's shares.

As the use of Internet technology has become more prevalent in the course of business, funds have become more susceptible to potential operational risks through breaches in cyber security. Depositary receipts may be less liquid than the underlying shares in their primary trading market.

A fund may be a constituent of one or more indices which could

greatly affect a fund's trading activity, size and volatility.

There is no assurance that the index provider or its agents will compile or maintain the index accurately.

Securities of non-U.S. issuers are subject to additional risks, including currency fluctuations, political risks, withholding, the lack of adequate financial information, and exchange control restrictions impacting non-U.S. issuers. These risks may be heightened for securities of companies located in, or with significant operations in, emerging market countries.

A fund and a fund's advisor may seek to reduce various operational risks through controls and procedures, but it is not possible to completely protect against such risks.

High portfolio turnover may result in higher levels of transaction costs and may generate greater tax liabilities for shareholders.

A fund with significant exposure to a single asset class, country, region, industry, or sector may be more affected by an adverse economic or political development than a broadly diversified fund. Securities of small- and mid-capitalization companies may experience greater price volatility and be less liquid than larger, more established companies.

Trading on the exchange may be halted due to market conditions or other reasons. There can be no assurance that the requirements to maintain the listing of a fund on the exchange will continue to be met or be unchanged.

First Trust Advisors L.P. is the adviser to the fund. First Trust Advisors L.P. is an affiliate of First Trust Portfolios L.P., the fund's distributor.

The information presented is not intended to constitute an investment recommendation for, or advice to, any specific person. By providing this information, First Trust is not undertaking to give advice in any fiduciary capacity within the meaning of ERISA, the Internal Revenue Code or any other regulatory framework. Financial professionals are responsible for evaluating investment risks independently and for exercising independent judgment in determining whether investments are appropriate for their clients.

Definitions

Standard Deviation is a measure of price variability (risk). **Alpha** is an indication of how much an investment outperforms or underperforms on a risk-adjusted basis relative to its benchmark. **Beta** is a measure of price variability relative to the market. **Sharpe Ratio** is a measure of excess reward per unit of volatility. **Correlation** is a measure of the similarity of performance. The **MSCI ACWI Index** is a free float-adjusted market capitalization weighted index that is designed to measure the equity market performance of developed and emerging markets. The **MSCI Emerging Markets Index** is a free float-adjusted market capitalization index that is designed to measure equity market performance in the global emerging markets.

Nasdaq® and ISE BICK™ Index are registered trademarks and service marks of Nasdaq, Inc. (together with its affiliates hereinafter referred to as the "Corporations") and are licensed for use by First Trust. The Fund has not been passed on by the Corporations as to its legality or suitability. The Fund is not issued, endorsed, sold or promoted by the Corporations. THE CORPORATIONS MAKE NO WARRANTIES AND BEAR NO LIABILITY WITH RESPECT TO THE FUND.