



FACT SHEET As of 12/31/21

PROSHARES ULTRA YEN

Fund objective

ProShares Ultra Yen seeks daily investment results, before fees and expenses, that correspond to two times (2x) the daily performance of the price of the Japanese yen versus the U.S. dollar.

ProShares Ultra Yen is designed for knowledgeable investors who seek to profit from the yen growing stronger relative to the U.S. dollar.

Fund details

Inception Date	11/24/08
Trading Symbol	YCL
Intraday Symbol	YCL.IV
CUSIP	74347W270
Exchange	NYSE Arca
Net Assets	\$2.36 million
Expense Ratio ¹	0.95%

Uses for magnified exposure

Common uses for magnified exposure include:

- Seeking magnified gains (will also magnify losses)
- Getting a target level of exposure for less cash
- Overweighting a market segment without additional cash

Fund performance and benchmark history²

ProShares Ultra Yen seeks a return that is 2x the return of a benchmark (target) **for a single day**, as measured from one NAV calculation to the next. Due to the compounding of daily returns, holding periods of greater than one day can result in returns that are significantly different than the target return and ProShares' returns over periods other than one day will likely differ in amount and possibly direction from the target return for the same period. These effects may be more pronounced in funds with larger or inverse multiples and in funds with volatile benchmarks. Investors should monitor their holdings as frequently as daily. Investors should consult the prospectus for further details on the calculation of the returns and the risks associated with investing in this product.

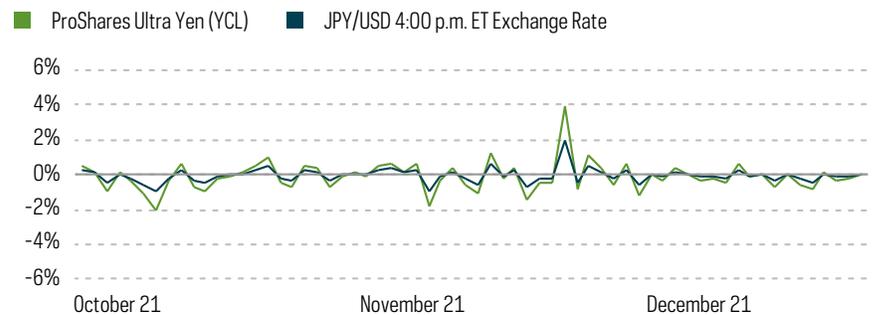
	4Q 2021	Year to Date	1-Year	5-Year	10-Year	Fund Inception
ProShares Ultra Yen NAV Total Return	-6.97%	-20.96%	-20.96%	-3.13%	-10.65%	-5.56%
ProShares Ultra Yen Market Price Total Return	-6.94%	-20.95%	-20.95%	-3.16%	-10.66%	-5.56%
JPY/USD 4:00 p.m. ET Exchange Rate ³	-3.28%	-10.28%	-10.28%	0.31%	-3.94%	-1.30%

Periods greater than one year are annualized.

Daily performance of YCL vs. benchmark during 4Q 2021



Daily return during 4Q 2021



This material must be accompanied or preceded by a ProShares Trust II prospectus.

The performance quoted represents past performance and does not guarantee future results. Investment return and principal value of an investment will fluctuate so that an investor's shares, when sold or redeemed, may be worth more or less than the original cost. Current performance may be lower or higher than the performance quoted. Performance data current to the most recent month-end may be obtained by calling 866.776.5125 or visiting ProShares.com. Benchmark performance does not reflect any management fees, transaction costs or expenses. Benchmarks are unmanaged and one cannot invest directly in any benchmark.

ProShares are not suitable for all investors. Futures trading involves a substantial risk of loss.

¹Expense ratio does not include brokerage commissions and related fees paid by the fund. ²Returns are based on the primary market closing price and do not represent the returns you would receive if you traded shares at other times. The first trading date is typically several days after the fund inception date. Therefore, NAV is used to calculate market returns prior to the first trade date. ³When the yen appreciates relative to the U.S. dollar, the JPY/USD exchange rate increases, and vice versa. The JPY/USD exchange rate is expressed as a rate that reflects the number of U.S. dollars that can be exchanged for one yen, as provided each day by Bloomberg. ⁴Correlation is a measure of the strength and direction of a linear relationship between two variables. ⁵Beta is a measure of the slope, which is the steepness of the line drawn through the fund return vs. the benchmark return on a daily basis. ©2021 PCM 2020-2440

