



GREEN CENTURY FUNDS

Equity Fund

GCEQX/GCEUX

December 31, 2021

As the first family of responsible and diversified fossil fuel free mutual funds in the U.S., Green Century® has been a leader in environmentally and socially responsible investing for thirty years.

Green Century offers investors the opportunity to make an unrivaled environmental impact with their investments. Our unique three-pronged approach features investments in environmentally responsible companies, a preeminent shareholder advocacy program that pushes for more sustainable

corporate practices, and one-of-a-kind support for environmental and public health organizations.

As the only mutual fund company in the U.S. founded and owned by nonprofit organizations, 100% of the profits Green Century Capital Management earns managing its Funds can be used to support the critical work of these organizations.

Investment Objective:

The Green Century Equity Fund seeks to achieve long-term total return which matches the performance of an index comprised of the stocks of companies selected based on Environmental, Social, and Governance (ESG) criteria.

Sustainable Investment Strategy:

The Fund is a diversified, passively-managed fund invested in the stocks of the companies that comprise the longest-running sustainability index. The Fund invests nearly all of its assets in the approximately 360 common stocks comprising the MSCI KLD 400 Social ex Fossil Fuels Index, a custom index calculated by MSCI, Inc., minus the stocks of fossil fuel companies.

The Fund invests in:

Companies with outstanding ESG ratings. A sustainable investment strategy which incorporates environmental, social and governance criteria may result in lower or higher returns than an investment strategy that does not include such criteria.

U.S.-based companies that are sustainability leaders, including those seeking to use more renewable energy, reduce greenhouse gases, and improve water efficiency.

The Fund excludes corporations that:

Explore for, extract, process, refine, and transmit coal, oil, and gas; burn fossil fuels to make electricity; or possess carbon reserves.

Produce nuclear energy, nuclear weapons, civilian firearms, military weapons, tobacco, GMOs (Genetically Modified Organisms), or alcohol; or are gambling enterprises.

Performance History:

	Cumulative Returns as of 12/31/21		Average Annual Total Returns as of 12/31/21				
	Latest Quarter	YTD	One Year	Three Years	Five Years	Ten Years	Since Inception
GCEQX	11.81%	29.70%	29.70%	27.49%	19.39%	16.26%	9.85%
GCEUX	11.90%	30.08%	30.08%	27.87%	19.65%	16.39%	9.89%
S&P 500® Index*	11.03%	28.71%	28.71%	26.07%	18.47%	16.55%	10.76%

GCEQX – Individual Investor Share Class

GCEUX – Institutional Share Class

Inception date: 6/3/91

Performance is calculated after fees.

Institutional shares were offered as of April 30, 2018. The Institutional Share Class performance for periods prior to April 30, 2018 reflects the performance of the Fund's Individual Investor Class. The total annual operating expense ratios of the Green Century Equity Fund Individual Investor Share Class and Institutional Share Class are 1.25% and 0.95%, respectively, as of the most recent prospectus.

°Green Century Capital Management, Inc. (Green Century) is the investment advisor to the Green Century Funds (the Funds).

The performance data quoted is past performance and past performance is no guarantee of future results. Investment return and principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be higher or lower than the performance quoted. To obtain performance current to the most recent month-end, please call 1-800-934-7336. Performance includes the reinvestment of income dividends and capital gains distributions. Performance shown does not reflect the deduction of taxes that a shareholder might pay on Fund distributions or the redemption of Fund shares. A redemption fee of 2.00% may be imposed on redemptions or exchanges of shares you have owned for 60 days or less. Please see the prospectus for more information.

The Equity Fund, which commenced operations in September 1995, invested all its assets in the Domini Social Equity Trust (which had the same investment objective as the Fund) until November 28, 2006. The performance for the period prior to the Fund's inception reflects the performance of the Domini Social Equity Trust adjusted to reflect the Fund's charges and expenses. As of April 1, 2014, the Equity Fund invests in the common stocks which make up the MSCI KLD 400 Social ex Fossil Fuels Index; prior to April 1, 2014, the Fund invested in the common stocks which made up the MSCI KLD 400 Social Index.

*The S&P 500® Index is an unmanaged index of 500 selected common stocks, most of which are listed on the New York Stock Exchange. The S&P 500® Index is heavily weighted toward stocks with large market capitalization and represents approximately two-thirds of the total market value of all domestic stocks. It is not possible to invest directly in the S&P 500® Index.

Distributor: UMB Distribution Services, LLC, 235 W Galena Street, Milwaukee, WI 53212

Fund Facts

Type of Fund:

Equity index fund tracking the environmentally and socially responsible MSCI KLD 400 Social ex Fossil Fuels Index

Load: No Load

Minimum Initial Purchase:

Individual Investor Share Class:

Regular Accounts: \$2,500/Fund

IRA Accounts: \$1,000/Fund

A minimum initial investment of only \$1,000 is required for investors who wish to open a regular account with a \$100 (or more) per month Automatic Investment Plan.

Institutional Share Class: \$250,000/Fund

NASDAQ Symbols:

Individual Investor Share Class: GCEQX

Institutional Share Class: GCEUX

CUSIP Symbols:

Individual Investor Share Class: 392768305

Institutional Share Class: 392768602

10 Largest Holdings

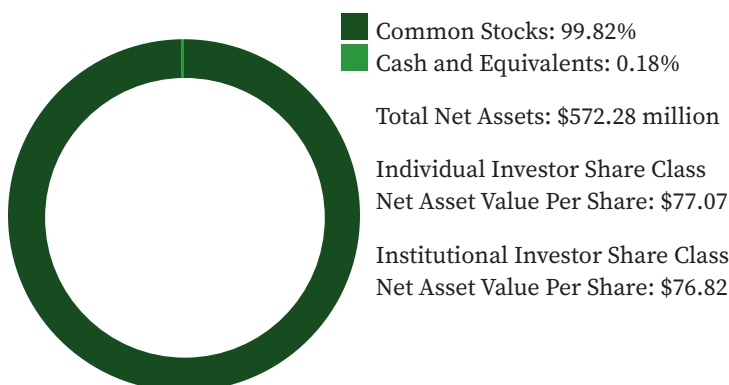
Microsoft Corporation.....	11.01%
Tesla, Inc.	4.08%
Alphabet, Inc., Class A	4.00%
Alphabet, Inc., Class C	3.83%
NVIDIA Corporation	3.37%
Home Depot, Inc.	2.01%
Procter & Gamble Company	1.82%
Visa, Inc., Class A.....	1.68%
Mastercard, Inc., Class A.....	1.45%
Walt Disney Company	1.29%

References to specific securities, which will change due to the ongoing management of the Fund, should not be construed as a recommendation of a security by the Fund, its administrator, or the distributor.

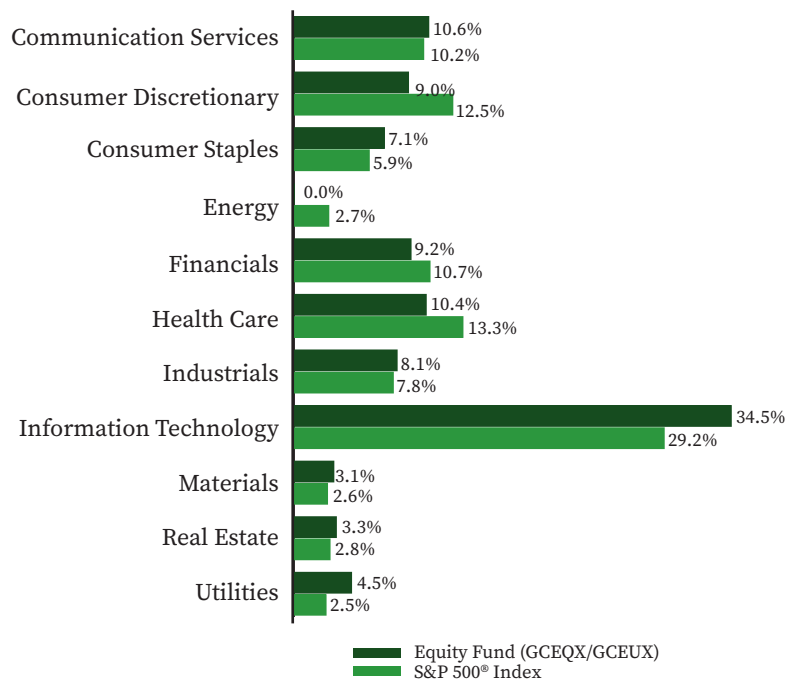
The MSCI KLD 400 Social ex Fossil Fuels Index (the KLD400 ex Fossil Fuels Index) is a custom index calculated by MSCI Inc. and is comprised of the common stocks of the approximately 400 companies in the MSCI KLD 400 Social Index (the KLD400 Index), minus the stocks of the companies that explore for, extract, produce, manufacture or refine coal, oil or gas or produce or transmit electricity derived from fossil fuels or transmit natural gas or have carbon reserves included in the KLD400 Index. The KLD400 Index is a free float-adjusted market capitalization index designed to provide exposure to U.S. companies that have positive Environmental, Social, and Governance (ESG) characteristics and consists of approximately 400 companies selected from the MSCI USA Investable Market Index. It is not possible to invest directly in an index.

The Green Century Equity Fund (the "Fund") is not sponsored, endorsed, or promoted by MSCI, its affiliates, information providers or any other third party involved in, or related to, compiling, computing or creating the MSCI indices (the "MSCI Parties"), and the MSCI Parties bear no liability with respect to the Fund or any index on which the Fund is based. The MSCI Parties are not sponsors of the Fund and are not affiliated with the Fund in any way. The Statement of Additional Information contains a more detailed description of the limited relationship the MSCI Parties have with Green Century Capital Management and the Fund.

Asset Allocation



Sector Allocation



Portfolio Managers

Green Century provides investment supervisory services to the Fund. Northern Trust Investments provides investment subadvisory services on a day-to-day basis.

You should carefully consider the investment objectives, risks, charges, and expenses of the Fund before investing. To obtain a prospectus that contains this and other information about the Funds, please call the Green Century Funds at 1-800-934-7336 or visit www.greencentury.com. You should read the prospectus carefully before investing.

Stocks will fluctuate in response to factors that may affect a single company, industry, sector, or the market as a whole and may perform worse than the market.