

Schwab Total Stock Market Index Fund®

Investment objective

The Fund's goal is to track the total return of the entire U.S. stock market, as measured by the Dow Jones U.S. Total Stock Market IndexSM.

Fund highlights

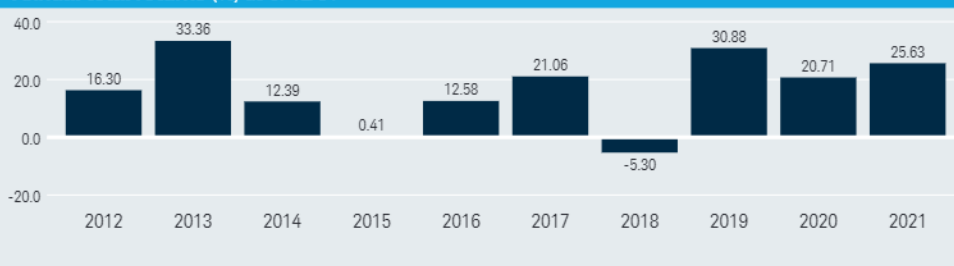
- A straightforward, low-cost fund with no investment minimum
- The Fund can serve as part of the core of a diversified portfolio
- Simple access to the entire U.S. stock market in one fund
- The index is designed to provide a comprehensive measure of large-cap, mid-cap, and small-cap U.S. equity securities

Fund details

Total net assets	\$19,093,519,022
Inception date	06/01/99
Expense ratio ¹	0.03%
Ticker symbol	SWTSX
Number of fund holdings	3,477
Distribution frequency	Annual
CUSIP	808509756
Index name	Dow Jones U.S. Total Stock Market Index
Portfolio turnover rate (1-year trailing)	3.25%
Minimum initial investment	None
Minimum balance	None
Loads/12b-1 fees	None

Performance (%) as of 12/31/21	Cumulative		Annualized				
	3 Months	Year to Date	1 Year	3 Years	5 Years	10 Years	Since Inception
Fund	9.15	25.63	25.63	25.67	17.87	16.19	8.31
Dow Jones U.S. Total Stock Market Index ²	9.14	25.66	25.66	25.72	17.92	16.24	8.31
Category Average ²	9.47	26.07	26.07	23.83	16.57	14.96	–

Annual total returns (%) as of 12/31



Performance data quoted represents past performance and is no guarantee of future results. Returns are based on total return, which assumes reinvestment of dividends and distributions. Investment returns and principal value will fluctuate so that an investor's shares, when sold or redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than performance data quoted. To obtain performance information current to the most recent month end, please visit www.schwabassetmanagement.com.

Index performance returns do not reflect any management fees, transaction costs or expenses, which would lower performance. They assume dividends and distributions were reinvested. Indices are unmanaged and cannot be invested in directly.

Statistical information (3 Yr.) as of 12/31/21

Sharpe ratio	1.36
Standard deviation	18.20%

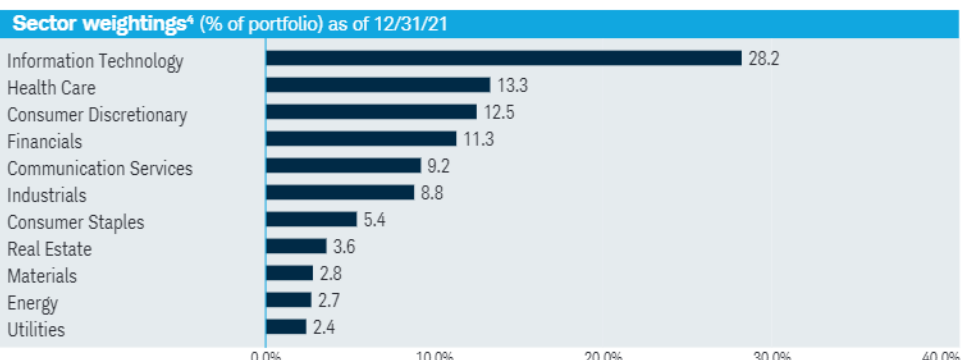
Data provided by Zephyr StyleADVISOR as of 12/31/21.

Investors should consider carefully information contained in the Fund's prospectus, or if available, the summary prospectus, including investment objectives, risks, charges and expenses. You can view and download a prospectus by visiting www.schwabassetmanagement.com/prospectus. Please read the prospectus carefully before investing.

Portfolio characteristics as of 12/31/21		
	Fund	Dow Jones U.S. Total Stock Market Index
Wtd. avg. market capitalization (in millions)	\$563,379	\$563,409
Price-to-earnings ratio	24.01	24.00
Price-to-book ratio	4.27	4.25
Price-to-cash-flow ratio	18.72	18.72
Return on equity	17.43%	17.44%
5-year earnings growth	19.15%	19.06%

Data provided by FactSet as of 12/31/21, unless otherwise noted.

Top 10 holdings ^{3, 4} (% of portfolio) as of 12/31/21	
Apple Inc.	5.70
Microsoft Corporation	5.20
Amazon.com, Inc.	3.00
Alphabet Inc. Class A	1.79
Tesla Inc	1.77
Alphabet Inc. Class C	1.67
Meta Platforms Inc. Class A	1.64
NVIDIA Corporation	1.51
Berkshire Hathaway Inc. Class B	1.13
UnitedHealth Group Incorporated	0.97
TOTAL	24.38



Sector and/or industry weightings for the portfolio are determined using the Global Industry Classification Standard (GICS). GICS was developed by and is the exclusive property of MSCI and Standard & Poor's (S&P). GICS is a service mark of MSCI and S&P and has been licensed for use by Charles Schwab & Co., Inc.

Find out more today

For more information, please visit www.schwabassetmanagement.com.

For additional information about the indices and terms shown, please visit www.schwabassetmanagement.com/resources/glossary.

Securities issued by companies of different market capitalizations tend to go in and out of favor based on market and economic conditions. During a period when securities of a particular market capitalization fall behind other types of investments, the fund's performance could be impacted. Diversification strategies do not ensure a profit and do not protect against losses in declining markets.

¹ As stated in the prospectus. These figures may differ from those presented in a fund's shareholder report.

² Source: Morningstar, Inc. as of 12/31/21.

³ Portfolio holdings are as of the date shown and may not represent current or future holdings and are not a recommendation of individual securities by the investment adviser.

⁴ Data provided by FactSet as of 12/31/21.

Securities information includes trades posted to the Fund as of trade date.

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