

Alerian Energy Infrastructure ETF

Fact Sheet | September 30, 2021

The Alerian Energy Infrastructure Exchange Traded Fund (NYSE: ENFR) delivers exposure to the Alerian Midstream Energy Select Index (CME: AMEI), a composite of North American energy infrastructure companies.

Investing in North American Energy Infrastructure

The energy renaissance in North America began with new technologies unlocking vast reserves of oil and natural gas. Energy infrastructure companies own and operate the pipelines, storage facilities, and processing plants needed to connect North American energy production to local and global demand.

- **Real assets** such as pipelines, storage tanks, and processing plants provide inflation protection
- **Fee-based businesses** provide more stable cash flows and less direct commodity exposure compared to other energy sectors
- **Broad North American midstream representation** including both MLPs and US and Canadian corporations provides diversification structurally and geographically

Performance as of 9/30/21

Total Returns	1 Mo.	3 Mo.	YTD	1 Yr. ¹	3 Yr. ¹	5 Yr. ¹	S.I. ¹
Alerian Energy Infrastructure ETF (Net Asset Value)	4.63%	-0.76%	40.75%	69.81%	2.56%	1.72%	1.15%
Alerian Energy Infrastructure ETF (Market Price) ²	4.85%	-0.86%	40.82%	70.03%	2.46%	1.73%	1.15%
Alerian Midstream Energy Select Total Return Index	4.69%	-0.65%	41.84%	71.83%	3.62%	2.69%	2.06%
Alerian MLP Total Return Index ³	3.02%	-5.71%	39.40%	84.63%	-4.32%	-2.42%	-3.68%

Performance data quoted represents past performance. Past performance does not guarantee future results. Current performance may be higher or lower than actual data quoted. Call 1.877.398.8461 or visit www.alerianenfr.com for current month end performance. The investment return and principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost.

¹ Annualized.

² Market Price is based on the midpoint of the bid/ask spread at 4 p.m. ET and does not represent the returns an investor would receive if shares were traded at other times.

³ Alerian MLP Index: the leading gauge of energy infrastructure Master Limited Partnerships (MLPs). The capped, float-adjusted, capitalization-weighted index, whose constituents earn the majority of their cash flow from midstream activities involving energy commodities, is disseminated real-time on a price-return basis (AMZ) and on a total-return basis (AMZX).

ETF Stats

Ticker:	ENFR
Underlying Index:	AMEI
Listing Exchange:	NYSE Arca
CUSIP:	00162Q 676
Fund Inception:	10/31/13
Net Assets:	\$62.7 million
Net Asset Value:	\$19.65
Last Quarterly Distribution:	\$0.2435
Last Payable Date:	8/19/21
Distribution Paid:	Quarterly
30 Day SEC Yield [‡] :	5.41%
Gross Expense Ratio:	0.35%

[‡] The 30 day SEC yield figure reflects the dividends and interest earned during the period, after the deduction of the Fund's expenses.

Investment Objective

The Fund seeks investment results that correspond (before fees and expenses) generally to the price and yield performance of its underlying index, the Alerian Midstream Energy Select Index (the "Index").

Potential Fund Advantages

- **Income Potential** - Quarterly dividends driven by stable cash flows
- **Diversification** - Low correlation to other yield-focused investments such as bonds and utilities
- **Growth** - Total return potential without fund-level corporate taxes

Diversification does not eliminate the risk of experiencing investment losses.

Index Portfolio Characteristics

Number of Companies	36
Market Capitalization (\$ Billions)	\$473
Company Size (\$ Millions)	
Average	\$13,129
Median	\$4,833
Largest	\$80,704
Smallest	\$307
Top 10 Holdings (% Market Cap Share)	62.30%

Sector Weightings



Pipeline Transportation Petroleum	33.2%
Pipeline Transportation Natural Gas	31.6%
Gathering & Processing	24.8%
Liquefaction	6.3%
Storage	4.1%

Subject to change.

Fund Holdings[^]

Enbridge Inc	9.56%	Keyera Corp	3.99%	Hess Midstream LP	0.48%
Enterprise Products Partners LP	7.84%	MPLX LP	3.15%	NuStar Energy LP	0.46%
TC Energy Corp	7.67%	Equitrans Midstream Corp	2.97%	Shell Midstream Partners LP	0.43%
Energy Transfer LP	5.45%	Magellan Midstream Partners LP	2.95%	Rattler Midstream LP	0.34%
Targa Resources Corp	5.40%	Antero Midstream Corp	2.66%	Genesis Energy LP	0.32%
Cheniere Energy Inc	5.38%	Macquarie Infrastructure Holdings	2.15%	Holly Energy Partners LP	0.25%
ONEOK Inc	5.34%	Gibson Energy Inc	1.92%	Enable Midstream Partners LP	0.21%
Kinder Morgan Inc/DE	5.31%	EnLink Midstream LLC	1.63%	BP Midstream Partners LP	0.19%
Williams Cos Inc/The	5.18%	Western Midstream Partners LP	1.24%	Altus Midstream Company	0.14%
Plains GP Holdings LP	5.15%	Tellurian Inc	0.95%	PBF Logistics LP	0.12%
Pembina Pipeline Corp	4.96%	Phillips 66 Partners LP	0.76%	Oasis Midstream Partners LP	0.10%
Inter Pipeline Ltd	4.78%	Crestwood Equity Partners LP	0.48%	NGL Energy Partners LP	0.09%

[^] Source, Bloomberg, 9/30/2021, subject to change

About Alerian

Alerian equips investors to make informed decisions about energy infrastructure and Master Limited Partnerships (MLPs). Its benchmarks are widely used by industry executives, investment professionals, research analysts, and national media to analyze relative performance.

Important Disclosures & Definitions

An investor should consider investment objectives, risks, charges and expenses carefully before investing. To obtain a prospectus, which contains this and other information, call 1.877.398.8461 or visit www.alpsfunds.com. Read the prospectus carefully before investing.

Shares are not individually redeemable. Investors buy and sell shares on a secondary market. Only market makers or "authorized participants" may trade directly with the Fund, typically in blocks of 5,000, 25,000 or 50,000 shares.

Investments in securities of MLPs involve risks that differ from an investment in common stock. MLPs are controlled by their general partners, which generally have conflicts of interest and limited fiduciary duties to the MLP, which may permit the general partner to favor its own interests over the MLPs.

A portion of the benefits you are expected to derive from the Fund's investment in MLPs depends largely on the MLPs being treated as partnerships for federal income tax purposes. As a partnership, an MLP has no federal income tax liability at the entity level. Therefore, treatment of one or more MLPs as a corporation for federal income tax purposes could affect the Fund's ability to meet its investment objective and would reduce the amount of cash available to pay or distribute to you.

Legislative, judicial, or administrative changes and differing interpretations, possibly on a retroactive basis, could negatively impact the value of an investment in MLPs and therefore the value of your investment in the Fund.

The fund invests primarily in a particular sector and could experience greater volatility than a fund investing in a broader range of industries.

The Fund may be subject to risks relating to its investment in Canadian securities. Because the Fund will invest in securities denominated in foreign currencies and the income received by the Fund will generally be in foreign currency, changes in currency exchange rates may negatively impact the Fund's return.

Investments in the energy infrastructure sector are subject to: reduced volumes of natural gas or other energy commodities available for transporting, processing or storing; changes in the regulatory environment; extreme weather and; rising interest rates which could result in a higher cost of capital and drive investors into other investment opportunities.

The Alerian Energy Infrastructure ETF is not suitable for all investors. Subject to investment risks, including possible loss of the principal amount invested

MLP - Master Limited Partnership

Total return assumes reinvestment of any dividends and distributions realized during a given time period. One cannot invest directly in an index. Index performance does not reflect fund performance.

Alerian Midstream Energy Select Index: Composite of North American energy infrastructure companies that engage in the transportation, storage, and processing of energy commodities. An investor cannot invest directly in an index.

ALPS Portfolio Solutions Distributor, Inc., 1290 Broadway, Ste. 1000, Denver, CO 80203 is the distributor for the Alerian Energy Infrastructure ETF, Alerian MLP ETF, ALPS | Alerian MLP Infrastructure Index Fund and ALPS | Alerian Energy Infrastructure Portfolio.

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