

Loomis Sayles Global Growth Fund

Q3 • September 30, 2021

Fund Highlights

- Active management with a long-term, private equity approach to investing; bottom-up stock selection of companies from around the world to pursue excess returns
- Seven-step research framework focuses on quality, growth and valuation; team must view growth as sustainable and profitable
- High-conviction portfolio of typically 30 to 45 global stocks
- Looks to identify high-quality companies – those with difficult-to-replicate business models
- Seeks to create a margin of safety by investing only when company is selling meaningfully below the team's estimate of intrinsic value

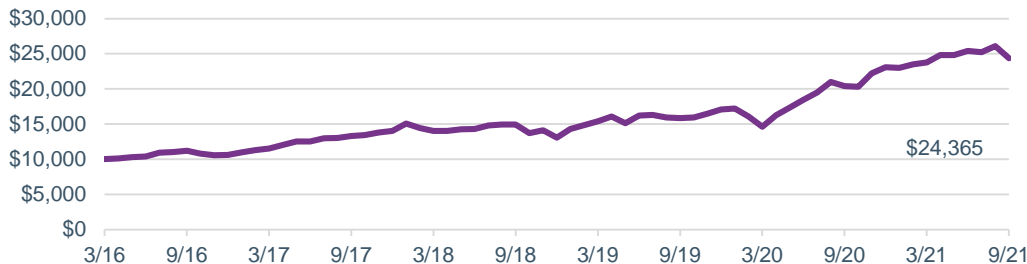
Average annualized total returns† (%)

	3 months	YTD	1 year	3 years	5 years	Life of class 3/31/2016
Class Y	-4.17	5.53	19.47	17.72	16.82	17.57
Class A at NAV	-4.21	5.36	19.24	17.43	16.52	17.28
Class A with 5.75% maximum sales charge	-9.70	-0.69	12.40	15.12	15.15	16.02
MSCI ACWI (Net) ⁴	-1.05	11.12	27.44	12.58	13.20	13.14

Calendar year returns (%)

	2011	2012	2013	2014	2015	2016 ³	2017	2018	2019	2020
Class Y	-	-	-	-	-	6.08	32.00	-6.71	30.58	35.33
MSCI ACWI (Net) ⁴	-	-	-	-	-	7.61	23.97	-9.41	26.60	16.25

Investment return – Hypothetical growth of \$10,000 investment²



Fund Facts

Objective

Seeks long-term growth of capital

Share Class	Ticker	Cusip
Class Y	LSGGX	63872T-22-4
Class A	LSAGX	63872T-24-0
Class C	LSCGX	63872T-23-2
Class N	LSNGX	63873P-88-2

Class A maximum sales charge of 5.75%

Class C maximum CDSC of 1.00%

Total net assets	\$127.2 million
Inception date	03/31/2016
Number of holdings	40
Turnover as of 11/30/2020	44%
Distribution frequency	Annual
Gross Expense Ratios (Y/A) ¹	1.14%/1.39%
Net Expense Ratios (Y/A) ¹	0.95%/1.20%

Performance data shown represents past performance and is no guarantee of, and not necessarily indicative of, future results. Total return and value will vary, and you may have a gain or loss when shares are sold. Current performance may be lower or higher than quoted. For most recent month-end performance, visit im.natixis.com. Performance for other share classes will be greater or less than shown based on differences in fees and sales charges. You may not invest directly in an index. †Performance for periods less than one year is cumulative, not annualized. Returns reflect changes in share price and reinvestment of dividends and capital gains, if any.

¹ As of the most recent prospectus, the investment advisor has contractually agreed to waive fees and/or reimburse expenses (with certain exceptions) once the expense limitation of the fund has been exceeded. This arrangement is set to expire on 03/31/2022. When an expense limitation has not been exceeded, the gross and net expense ratios and/or yields may be the same. ² This chart tracks the hypothetical growth of a \$10,000 investment in Class Y shares. Investment returns would be lower for Class A share investments, which are subject to higher fees and may also include sales charges. ³ The calendar year performance shown for 2016 is a partial year of performance since inception on 3/31/16 through 12/31/16.

Not all share classes are available for purchase by all investors. Class Y shares are available to institutional investors with a minimum initial investment of \$100,000 and through certain wrap-fee programs, retirement plans and investment advisory accounts with no minimum. See the prospectus for more details.

Portfolio Overview

Sector breakdown⁵

Sector	% of Portfolio
Information Technology	25.65
Consumer Discretionary	22.59
Communication Services	15.78
Health Care	14.34
Industrials	11.74
Consumer Staples	6.81
Energy	1.31
Financials	0.96

Fund statistics

Beta vs. MSCI ACWI Index ^{6, 7}	0.9
R-Squared vs. MSCI ACWI Index ^{7, 8}	90.5
Standard Deviation (%) ⁸	18.0
Active Share ⁹	87.4
P/E (Trailing) Ratio ¹⁰	24.8
P/B Ratio ¹¹	7.0
Median market cap ¹²	\$63.2 billion

Top ten equity holdings¹³

Company	% of Portfolio
1. Amazon.com, Inc.	6.70
2. MercadoLibre, Inc.	6.36
3. Alphabet, Inc.	5.83
4. Facebook, Inc.	5.15
5. Adyen NV	4.68
6. Boeing Co. (The)	4.26
7. Novartis AG	4.00
8. Oracle Corp.	3.98
9. Microsoft Corp.	3.98
10. Visa, Inc.	3.92

Top five countries

Country	% of Portfolio
1. United States	63.90
2. Switzerland	9.03
3. China	8.07
4. Netherlands	4.69
5. United Kingdom	4.42

Region breakdown

Region	% of Portfolio
1. United States	63.90
2. Europe Ex Uk	15.66
3. Emerging Markets	9.65
4. United Kingdom	4.42
5. Asia Ex Japan	3.44
6. Japan	2.09



Manager Overview

Investment Manager

Loomis, Sayles & Company helps fulfill the investment needs of institutional and mutual fund clients worldwide. The firm's performance-driven investors integrate deep proprietary research and integrated risk analysis to make informed, judicious decisions. Loomis Sayles looks for value across traditional asset classes and alternative investments to pursue attractive, sustainable returns.

Headquarters: Boston, MA

Founded: 1926

Assets under management: \$357.8 billion (as of 06/30/2021)¹⁴

Portfolio Managers¹⁵

Aziz Hamzaogullari, CFA®

Risks

Equity securities are volatile and can decline significantly in response to broad market and economic conditions. **Foreign and emerging market securities** may be subject to greater political, economic, environmental, credit, currency and information risks. Foreign securities may be subject to higher volatility than US securities, due to varying degrees of regulation and limited liquidity. These risks are magnified in emerging markets. **Currency exchange rates** between the US dollar and foreign currencies may cause the value of the Fund's investments to decline. **Investments in small and midsize companies** can be more volatile than those of larger companies. **Growth stocks** may be more sensitive to market conditions than other equities, as their prices strongly reflect future expectations.

4 The MSCI All Country World Index is a free float-adjusted market capitalization weighted index that is designed to measure the equity market performance of developed and emerging markets.

5 Source: GICS Sectors via FactSet Research Systems Inc. Cash and Unassigned allocations are not included. 6 Beta is calculated for the three-year period and represents the risk associated with the fund relative to market risks. For example, the market has a beta of 1.00, so if a fund has a beta of 0.85, it can be expected to be 15% less volatile than the overall market. Conversely, if a fund has a beta of 1.08, it can be expected to be 8% more volatile than the overall market. 7 R-squared is calculated for the three-year period and represents the percentage of the fund's movements that can be explained by the movements of the market. For example, index funds will tend to have R-squared values very close to 100. 8 Standard deviation measures the risk of a portfolio or market. Beta, R-squared and standard deviation are calculated on a monthly basis for the three-year annualized period as of the most recent quarter-end. 9 Active share indicates the proportion of a portfolio's holdings that are different from the benchmark. A higher active share indicates a larger difference between the benchmark and the portfolio. 10 P/E (Trailing) Ratio is the weighted harmonic average of the price-to-earnings (P/E) ratios of all the stocks in the portfolio. P/E ratio is the ratio of a stock's price to its earnings per share for the trailing twelve months. Does not include options. This excludes negative earnings. 11 P/B Ratio is the weighted harmonic average of the price-to-book (P/B) ratios of all the stocks in the portfolio. P/B ratio is the ratio of a stock's price to its book value per share. This excludes negative earnings. 12 Median market cap provides a measure of the market capitalization value of all the stocks in the portfolio. Market capitalization reflects the total market value of a company, as calculated by multiplying the current share price by the number of outstanding shares. 13 The portfolio is actively managed and holdings are subject to change. References to specific securities or industries should not be considered a recommendation. For current holdings, please visit our website. 14 Assets under management ("AUM"), as reported, may include notional assets, assets serviced, gross assets and other types of non-regulatory AUM. 15 CFA® and Chartered Financial Analyst® are registered trademarks owned by the CFA Institute.

Before investing, consider the fund's investment objectives, risks, charges, and expenses. Visit im.natixis.com or call 800-225-5478 for a prospectus or a summary prospectus containing this and other information. Read it carefully.

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