

# Global Life Sciences Fund

A: JFNAX C: JFNCX I: JFNIX N: JFNNX S: JFNSX T: JAGLX

as of 9/30/21

## Portfolio Construction Insight



**Traditional Equity**  
Health Care Exposure

## Why Invest

- ▶ Looks to invest in companies addressing unmet medical needs or those that seek to make the health care system more efficient
- ▶ Balanced across sub-sectors (biotechnology, health care services, medical devices and pharmaceuticals)
- ▶ An experienced team of specialists that seek to understand the science and the business

## Portfolio Management

**Andy Acker, CFA**  
Manager since 2007

## Fund Overview

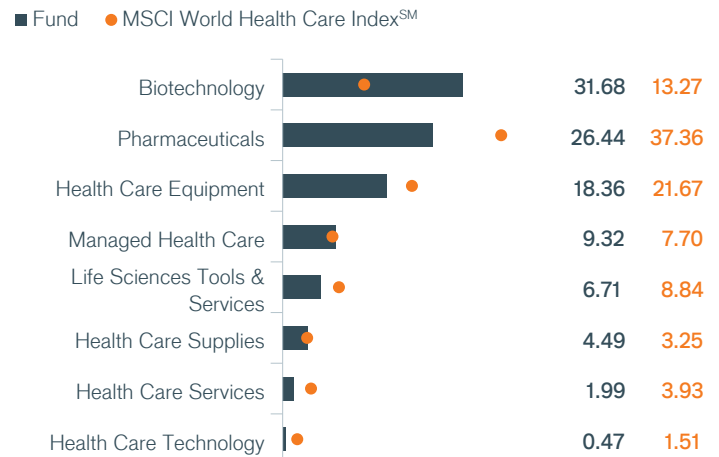
Objective: **Long-term growth of capital**

Morningstar Category: **Health**

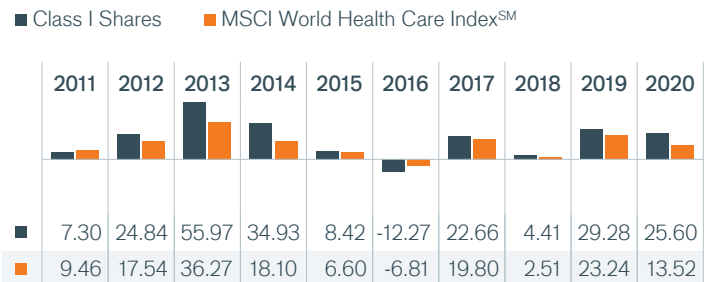
Assets: **\$4.95B**

Inception Date: **12/31/98**

## Top Industries (%)



## Calendar Year Returns (%)



Expense Ratios (%)	Gross		Net	
	Class A	Class C	Class I	Class N
Class A	0.98	0.98	0.76	0.67
Class C	1.76	1.76	1.18	0.92
Class I	0.76	0.76	0.92	0.92
Class N	0.67	0.67	0.92	0.92
Class S	1.18	1.18	0.92	0.92
Class T	0.92	0.92	0.92	0.92

As of the most recent prospectus.  
Not all Funds and Share classes may be available.  
Please consult your financial professional.

Performance (%)	Performance (%)							Since Inception (12/31/98)
	3Q21	YTD	1 yr	3 yr	5 yr	10 yr		
Class I Shares	-0.83	3.40	17.96	13.40	14.58	19.37	12.14	
Class T Shares	-0.88	3.27	17.78	13.21	14.40	19.19	12.05	
Class A Shares @ NAV	-0.89	3.23	17.70	13.14	14.31	19.08	11.93	
Class A Shares @ MOP	-6.59	-2.71	10.93	10.93	12.96	18.38	11.64	
MSCI World Health Care Index <sup>SM</sup>	1.01	11.03	18.62	12.05	12.54	14.49	7.14	
S&P 500 <sup>®</sup> Index	0.58	15.92	30.00	15.99	16.90	16.63	7.68	

Returns quoted are past performance and do not guarantee future results; current performance may be lower or higher. Investment returns and principal value will vary; there may be a gain or loss when shares are sold. For the most recent month-end performance call 800.668.0434 or visit [janushenderson.com/performance](http://janushenderson.com/performance).

Maximum Offering Price (MOP) returns include the maximum sales charge of 5.75%. Net Asset Value (NAV) returns exclude this charge, which would have reduced returns.

# Global Life Sciences Fund (as of 9/30/21)

## Fund Characteristics

Number of Holdings: Equity Issues	145
Turnover (1 year trailing)	31.99%
Weighted Average Market Cap	\$103.13B
Distribution Frequency	Annually

## Top Holdings (%)

Fund	Index
AstraZeneca PLC	4.66
UnitedHealth Group Inc	4.19
Roche Holding AG	2.71
Merck & Co Inc	2.65
Thermo Fisher Scientific Inc	2.59
AbbVie Inc	2.55
Abbott Laboratories	2.49
Boston Scientific Corp	2.48
Humana Inc	2.39
Danaher Corp	2.35
<b>Total</b>	<b>29.06</b>

## Regions (%)

Fund	Index
North America	70.82
Europe	21.26
Japan	5.76
Asia/Pacific Ex Japan	2.01

## Developed vs. Emerging Market Exposure (%)

Fund	Index
U.S.	70.66
Non-U.S. Developed	29.34
Non-U.S. Emerging	—
Cash & Equivalents	—

## Risk Statistics (3 Year)

Fund	Index
Alpha	—
Beta	1.00
R-squared (%)	100.00
Standard Deviation	15.38
Sharpe Ratio	0.71

Statistics are for Class I Shares.

## Top Countries (%)

Fund	Index
United States	70.67
Switzerland	8.16
United Kingdom	4.15
Denmark	3.14
France	2.14
Japan	5.76
Belgium	0.38
Ireland	—
Spain	0.10
China	—

## Market Capitalization Range of Equity Holdings (%)

Fund	Index
Over \$100B	53.80
\$50B to \$100B	21.51
\$10B to \$50B	23.07
\$5B to \$10B	1.24
\$1B to \$5B	0.15
\$500M to \$1B	—
\$250M to \$500M	—
N/A	0.23

For more information, please visit [janushenderson.com](http://janushenderson.com).

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Index represents the MSCI World Health Care Index<sup>SM</sup>.

Performance for Class A Shares, and Class I Shares that includes periods prior to 7/6/09 reflects the performance of one or more share classes of the Fund or a predecessor fund, adjusted, where applicable and permitted, for differing fees and expenses. See the Fund's prospectus for further details.

Returns include reinvestment of dividends and capital gains. Returns greater than one year are annualized.

Holdings are subject to change without notice.

**There is no assurance the stated objective(s) will be met.**

Equity country, regional, sector and industry weights primarily based on MSCI and GICS classifications. Fixed income country, regional, sector and industry weights primarily based on Bloomberg classifications.

**Investing involves risk, including the possible loss of principal and fluctuation of value.**

**Foreign securities are subject to additional risks including currency fluctuations, political and economic uncertainty, increased volatility, lower liquidity and differing financial and information reporting standards, all of which are magnified in emerging markets.**

**Concentrated investments in a single sector, industry or region will be more susceptible to factors affecting that group and may be more volatile than less concentrated investments or the market as a whole.**

**Initial Public Offerings (IPOs) are highly speculative investments and may be subject to lower liquidity and greater volatility. Special risks associated with IPOs include limited operating history, unseasoned trading, high turnover and non-repeatable performance.**

Index performance does not reflect the expenses of managing a portfolio as an index is unmanaged and not available for direct investment.

**MSCI World Health Care Index<sup>SM</sup>** reflects the performance of health care stocks from global developed markets. **S&P 500<sup>®</sup> Index** reflects U.S. large-cap equity performance and represents broad U.S. equity market performance. **Alpha** compares risk-adjusted performance relative to an index. Positive alpha means outperformance on a risk-adjusted basis. **Beta** measures the volatility of a security or portfolio relative to an index. Less than one means lower volatility than the index; more than one means greater volatility. **R-squared (R<sup>2</sup>)** measures the relationship between portfolio and index performance on a scale of 0.00 (0%) to 1.00 (100%). A higher R<sup>2</sup> indicates more of the portfolio's performance is affected by market movements and vice versa. **Standard Deviation** measures historical volatility. Higher standard deviation implies greater volatility. **Sharpe Ratio** measures risk-adjusted performance using excess returns versus the "risk-free" rate and the volatility of those returns. A higher ratio means better return per unit of risk. **Turnover** is a measure of portfolio trading activity. Higher turnover may indicate higher transaction costs and vice versa.

**Please consider the charges, risks, expenses and investment objectives carefully before investing. For a prospectus or, if available, a summary prospectus containing this and other information, please call Janus Henderson at 800.668.0434 or download the file from [janushenderson.com/info](http://janushenderson.com/info). Read it carefully before you invest or send money.**

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