

# International Growth

TICKERS Investor Class: TWIEX | I Class: TGRX | A Class: TWGAX | C Class: AIWCX | R Class: ATGRX | R5 Class: ATGGX | R6 Class: ATGDX

## Overall Morningstar Ratings™

Morningstar Category: Foreign Large Growth

Investor Class ★★★

Morningstar ratings vary among share classes and are based on historical risk-adjusted total returns, which are not indicative of future results.

## Goal and Strategy

Long-term capital growth by investing primarily in large companies in developed countries outside the U.S.

## Distinguishing Characteristics

Employs a risk-aware investment process that seeks consistent growth through investments in large companies outside the U.S. exhibiting sustainable accelerating earnings growth. May be appropriate as a primary international equity holding.

## Portfolio Management Team

Name	Start Date	
	Industry	Company
Rajesh Gandhi, CFA	1993	2002
Jim Zhao, CFA	1999	2009

## Fund Information

Total Fund Assets	\$1.6B
Dividend Frequency	Annual
Index	MSCI EAFE

## Risk Measures (3-year)

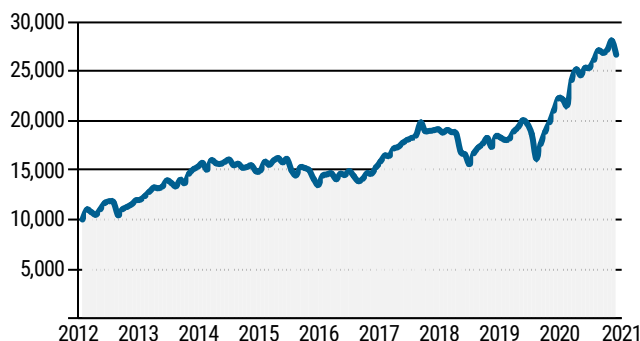
Alpha (Annualized)	5.13
Beta	0.95
R-squared	0.90
Std. Deviation (Annualized)	17.85
Sharpe Ratio	0.64

## Expenses and Sales Charges

Class	Expense Ratio (%)
Investor	1.18
I	0.98
A (5.75% Initial Sales Charge)	1.43
C	2.18
R	1.68
R5	0.98
R6	0.83

Expense ratio is as of the fund's current prospectus. The I Class minimum investment amount is \$5 million (\$3 million for endowments and foundations) per fund. A contingent deferred sales charge (CDSC) of 1% for A Shares is only charged at redemption within the first year on purchases over \$1MM. There is no initial sales charge in these situations. C Class shares are subject to a CDSC of 1% and the charges will be imposed on certain redemptions within 12 months. The R, R5 and R6 Share Classes are available only to participants in group employer-sponsored retirement plans where a financial intermediary provides recordkeeping services to plan participants.

## Growth of a Hypothetical \$10,000 Investment



American Century  
International Growth  
\$26,687

Investor Class as of 9.30.2021.

## Performance (%)

Class	Qtr	1 Year	3 Year	5 Year	10 Year	Since Inception	Inception Date
Investor	-0.67	20.44	12.61	12.34	10.30	8.08	5/9/91
I	-0.62	20.61	12.80	12.56	10.53	6.77	11/20/97
R5	-0.62	20.68	12.83	12.56	10.53	13.49	4/10/17
R6	-0.62	20.79	12.98	12.73	-	8.51	7/26/13
Index	-0.45	25.73	7.62	8.81	8.09	-	-

## Calendar Year Returns (%) - Investor Class

Year	2012	2013	2014	2015	2016	2017	2018	2019	2020	YTD
Fund	21.87	22.95	-5.34	0.58	-5.78	31.03	-15.51	28.37	25.60	5.94
Index	17.32	22.78	-4.90	-0.81	1.00	25.03	-13.79	22.01	7.82	8.35

Data presented reflects past performance. Past performance is no guarantee of future results. Current performance may be higher or lower than the performance shown. To obtain performance data current to the most recent month end, please visit [www.americancentury.com/performance](http://www.americancentury.com/performance). Investment return and share value will fluctuate, and redemption value may be more or less than original cost. Data assumes reinvestment of dividends and capital gains. Returns for periods less than one year are not annualized.

**You should consider the fund's investment objectives, risks, and charges and expenses carefully before you invest. The fund's prospectus or summary prospectus, which can be obtained at [americancentury.com](http://americancentury.com), contains this and other information about the fund, and should be read carefully before investing.**

**DUE TO MARKET VOLATILITY, CURRENT PERFORMANCE MAY BE DIFFERENT THAN THE FIGURES SHOWN.**

Extraordinary performance is attributable in part to unusually favorable market conditions and may not be repeated or consistently achieved in the future.

Historical performance for the R5 Class prior to its inception is based on the performance of I Class shares, which have the same expenses as the R5 Class.

## A Note About Risk

International investing involves special risk considerations, including economic and political conditions, inflation rates and currency fluctuations. There is no guarantee that the investment objectives will be met. Dividends and yields represent past performance and there is no guarantee that they will continue to be paid. The information is not intended as a personalized recommendation or fiduciary advice and should not be relied upon for investment, accounting, legal or tax advice.

## Portfolio Characteristics

	Fund	Index
Equity Holdings	95	845
Wtd Avg Market Cap	\$66.3B	\$65.8B
Price/Earnings Ratio	27.15x	16.79x
Price/Book Ratio	3.49x	1.85x
Total Countries	26	21
Percent Non EAFE	10.17	-

## Investment Blend (%)

Foreign Stock	99.69
Cash and Cash Alternatives	0.31

## Top 10 Holdings (%)

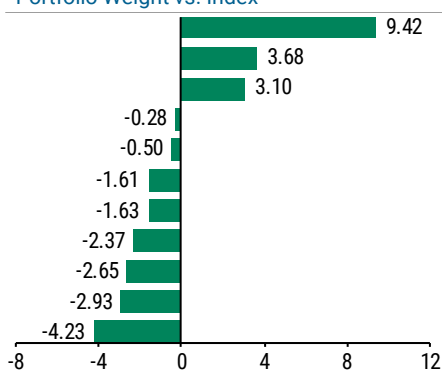
ASML Holding NV	3.23
Recruit Holdings Co Ltd	2.52
AstraZeneca PLC	2.29
AIA Group Ltd	2.16
Keyence Corp	2.11
LVMH Moët Hennessy Louis Vuitton SE	2.04
Ashtead Group PLC	1.96
Adyen NV	1.92
Schneider Electric SE	1.87
Lonza Group AG	1.79

**Total Percent in Top 10 Holdings** 21.89

The holdings listed should not be considered recommendations to purchase or sell a particular security. Equity holdings are grouped to include common shares, depository receipts, rights and warrants issued by the same company. Fund holdings subject to change.

## Sector Weights (%)

## Portfolio Weight vs. Index



## Top Countries (%)

France	15.29
Japan	14.06
United Kingdom	10.27
Netherlands	8.75
Switzerland	7.02

## Morningstar Rating - Investor Class

## Morningstar Category - Foreign Large Growth

	Overall	3 Year	5 Year	10 Year
Rating	***	***	***	***
# of Funds	383	383	322	221

For each fund with at least a three-year history, Morningstar calculates a Morningstar Rating™ based on a Morningstar Risk-Adjusted Return measure that accounts for variation in a fund's monthly performance, placing more emphasis on downward variations and rewarding consistent performance. The Overall Morningstar Rating™ for a fund is derived from a weighted average of the performance figures associated with its three-, five- and ten-year (if applicable) Morningstar Rating™ metrics. The top 10% of funds in each category receive 5 stars, the next 22.5% receive 4 stars, the next 35% receive 3 stars, the next 22.5% receive 2 stars and the bottom 10% receive 1 star. (Each share class is counted as a fraction of one fund within this scale and rated separately, which may cause slight variations in the distribution percentages.) Past performance is no guarantee of future results.

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## Regional Exposure (%)

Europe	67.81
Asia Pacific	26.69
North America	3.79
Latin America	1.20
Middle East	0.50

The Morgan Stanley EAFE (Europe, Australasia, Far East) Index is a widely followed group of stocks from 20 developed market countries. It is not an investment product available for purchase. Source: MSCI. MSCI makes no express or implied warranties or representations and shall have no liability whatsoever with respect to any MSCI data contained herein. The MSCI data may not be further redistributed or used to create indices or financial products. This report is not approved or produced by MSCI.

**Key Terms:** **Alpha:** Shows how a fund did relative to what would have been expected given the fund's beta and the performance of the benchmark index. For example, an alpha of 1.4 means that the fund outperformed its estimated return (based on market activity alone) by 1.4%. **Beta:** Measures the volatility of the fund, as compared to that of the overall market. The market's beta is set at 1.00; a beta higher than 1.00 is considered to be more volatile than the market, while a beta lower than 1.00 is considered to be less volatile. **Weighted Average Market Capitalization:** The average of the weighted capitalizations of a portfolio's holdings. **Price/Earnings Ratio (P/E):** The price of stock divided by its annual earnings per share.

**Price/Book Ratio (P/B):** The ratio of a stock's price to its book value per share. **R<sup>2</sup> - (R-squared):** A statistic that indicates how much of a fund's fluctuations were attributable to movements in the fund's benchmark index. **Sharpe Ratio:** Measures the potential reward offered by a mutual fund relative to its risk level using the fund's standard deviation and its excess return to determine reward per unit of risk. The higher the sharpe ratio, the better the fund's historical risk-adjusted performance. **Standard Deviation:** Defines how widely returns varied from an average over a given period of time. A higher standard deviation means a more volatile fund. For example, a fund with a standard deviation of 6 and an average annual return of 10% saw annualized monthly returns fall within 6 percentage points of that average (or between 4% and 16%) two-thirds of the time.

Source: FactSet Research Systems, Inc.

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