

DELTASHARES® S&P 600 MANAGED RISK ETF

DMRS | 07/31/2017

INVESTMENT OBJECTIVE

The DeltaShares® S&P 600 Managed Risk ETF seeks to track the investment results, before fees and expenses, of the S&P 600 Managed Risk 2.0 Index.

KEY FACTS

Investment Manager	Transamerica Asset Management, Inc. (TAM)
Sub-Adviser	Milliman Financial Risk Management LLC (Milliman)
Dividend Frequency	Quarterly
Exchange	NYSE Arca
Primary Benchmark	S&P SmallCap 600®
Secondary Benchmark	S&P 600 Managed Risk 2.0 Index

TOP 10 COUNTRY WEIGHTS (%)

United States	98.23
Puerto Rico	0.49
Bermuda	0.41
Thailand	0.27
Singapore	0.26
Netherlands	0.17
Ireland	0.05
Canada	0.03

TOP 10 CURRENCY WEIGHTS (%)

United States Dollar	99.91
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WHY THE FUND?

- Gain exposure to small public U.S. companies with potentially less risk.
- Can satisfy demand for small cap equity exposure during rising markets with built-in risk management strategies seeking to limit losses during sustained market declines.
- Created to help you construct more efficient portfolios that may complement U.S. Small Cap equity positions.

AVERAGE ANNUAL TOTAL RETURNS AND EXPENSE RATIOS (%)

	3M	YTD	1 Yr	3 Yr	5 Yr	10 Yr	Inception
DMRS (at NAV)	-2.04	9.28	20.57	-0.66	-	-	4.04
DMRS (at Market Price)	-2.32	8.70	19.99	-0.89	-	-	3.85
S&P SmallCap 600®	-2.84	20.05	57.64	9.44	-	-	-
S&P 600 Managed Risk 2.0 Index	-1.91	9.66	21.12	-0.18	-	-	-

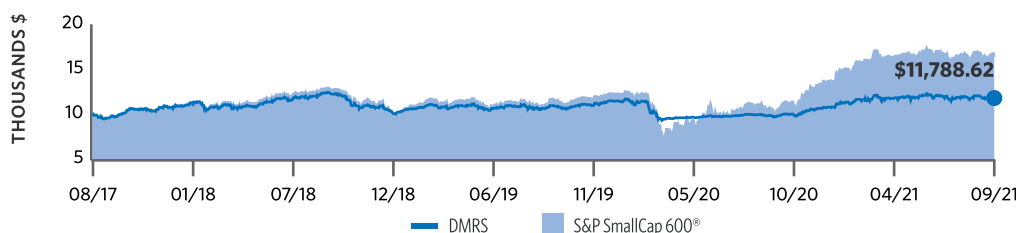
The expense ratio for the fund is 0.45%. The inception date for the fund is 7/31/2017.

Performance data quoted represents past performance and is no guarantee of future results. Current performance may be lower or higher than the performance data quoted. For the fund's most recent month end performance, please call 1(888)316-8077 or visit transamerica.com. Investment return and principal value will fluctuate so that an investor's shares, when redeemed, may be worth more or less than original cost. Returns less than one year are not annualized. NAV is the dollar value of a single share, based on the value of the underlying assets of the fund minus its liabilities, divided by the number of shares outstanding. Calculated at the end of each business day. NAV prices are used to calculate market price performance prior to the date when the Fund first traded on the New York Stock Exchange. Market Price is the current price at which shares are bought and sold. Market Price performance is determined using the bid/ask midpoint at 4:00pm Eastern time, when the NAV is typically calculated. Market Price performance does not represent the returns you would receive if you traded shares at other times.

Index performance does not represent the fund's performance or include expenses. It is not possible to invest directly in an index.

HYPOTHETICAL GROWTH OF \$10,000 INVESTMENT SINCE INCEPTION

DMRS without sales charge 07/31/2017 to 09/30/2021



The chart illustrates the performance of a hypothetical \$10,000 investment made in the fund at NAV on commencement of operations, and assumes reinvestment of dividend and capital gains. This chart is not intended to imply any future performance of the fund.

PORTFOLIO CHARACTERISTICS

Net Assets (all share classes)	\$43.09 Million	Subsidized 30-Day SEC Yield	0.62%
Number of Holdings	606	Unsubsidized 30-Day SEC Yield	0.62%
Portfolio Turnover (as of 12/31/2020)	894.00%	Price/Book Ratio	2.12
Beta	1.00	Price/Earning Ratio	27.08
R-Squared	99.90	Sharpe Ratio	-0.11
Standard Deviation	12.64		

Risk measures are in comparison to the fund's Underlying Index unless otherwise indicated. Based on NAV since inception of the fund.

Historical **Beta** illustrates a fund's sensitivity to price movements in relation to a benchmark index. **R-Squared** is a statistical measure that represents the percentage of a fund's movements that can be explained by movements in a benchmark index. **Standard Deviation** is a statistical measurement that helps to gauge the fund's historical volatility. The **30-Day SEC Yield** is computed in accordance with a standardized method prescribed by rules of the SEC. The 30-Day SEC Yield is computed by dividing the fund's investment income per share earned during a particular 30-day base period by the maximum offering price per share on the last day of the base period, and then annualizing the result. The 30-Day SEC Yield is calculated at each month end and updated within the first ten business days of the following month. Be advised that the 30-Day SEC Yield calculation does not account for return of capital. Please refer to the most recent Annual Report for additional information regarding the composition of distributions. The subsidized 30-Day SEC Yield reflects the reimbursements or waivers of certain expenses. Had fees not been waived and/or expenses reimbursed, the yield would be lower. The unsubsidized 30-Day SEC Yield does not reflect reimbursements or waivers of expense fees. **P/B Ratio** is the ratio of the fund's market price to the most recently reported book value for the prior fiscal year. **P/E Ratio** is the ratio of the fund's market price to the fund's earnings per share. **Sharpe Ratio** is a risk-adjusted measure calculated by using standard deviation and excess return to determine reward per unit of risk.

SECTOR WEIGHTS (%)

U.S. Government Obligation	25.46
Financials	13.77
Industrials	12.39
Consumer Discretionary	10.01
Information Technology	9.73
Health Care	8.98
Real Estate	5.92
Materials	3.81
Energy	3.66
Consumer Staples	3.21

Sector weights display excludes net other assets (liabilities).

TOP 10 HOLDINGS (%)

US TREASURY N/B	25.46
E-MINI RUSS 2000 DEC21	0.51
MACY'S INC	0.51
CHART INDUSTRIES INC	0.49
OMNICELL INC	0.46
STAMPS.COM INC	0.43
POWER INTEGRATIONS INC	0.43
STATE STREET INSTITUTIONAL TRE	0.43
NEOGENOMICS INC	0.43
EXPONENT INC	0.42
Total	29.56

Holdings and weights are subject to change and are not recommendations to buy or sell a security. Holdings display excludes net other assets (liabilities).

Fund Risks

Exchange-Traded Funds (ETFs) are subject to market risk, including the loss of principal. Because fund shares trade at market prices rather than at net asset value (NAV), Fund Shares may trade at a price greater than NAV (premium) or less than NAV (discount). Shares of DeltaShares® ETFs may be bought and sold throughout the day on the exchange through any brokerage account. Buying and selling shares of ETFs will result in brokerage commissions. Diversification and asset allocation may not protect against market risk or loss of principal.

Investing involves risk, including the possible loss of principal. There is no guarantee the investment objective will be achieved. Small capitalization companies may be more at risk than larger capitalization companies because, among other things, they may have limited product lines, operating history, market or financial resources, or because they may depend on limited management groups. The prices of securities of small capitalization companies generally are more volatile than those of larger capitalization companies. The market prices of fixed-income securities may go up or down, sometimes rapidly and unpredictably, due to general market conditions, such as real or perceived adverse economic or political conditions, inflation, changes in interest rates, lack of liquidity in the bond markets or adverse investor sentiment. The principle risks include: Equity securities, index tracking, hedging, leveraging, derivatives such as futures, forwards, swaps, options, and investing in underlying exchange-traded funds. The use of hedging and derivatives may produce disproportionate gains or losses, may increase costs, and amplify risks.

The COVID-19 pandemic has caused substantial market disruption and dislocation around the world including the U.S. During periods of market disruption, which may trigger trading halts, the fund's exposure to the risks described elsewhere in the prospectus will likely increase. As a result, whether or not the fund invests in securities of issuers located in or with significant exposure to the countries directly affected, the value and liquidity of the fund's investments may be negatively affected.

The Primary Benchmark of the DeltaShares® S&P 600 Managed Risk ETF is the S&P SmallCap 600®. The S&P SmallCap 600® is composed of small-capitalization U. S. equities. The S&P U.S. Treasury Bond Current 5-Year Index is a one-security index comprising the most recently issued 5-year U.S. Treasury note or bond. The S&P U.S. Treasury Bill 0-3 Month Index is designed to measure the performance of U.S. Treasury bills maturing in 0 to 3 months.

DeltaShares may only be sold by offering the fund prospectus. Investors are advised to carefully consider the investment objectives, risks, charges, and expenses of the funds before investing. The prospectus contains this and additional important information regarding the funds. To obtain the prospectus and/or a summary prospectus, please contact your financial professional or visit www.transamerica.com. The prospectus should be read carefully before investing.

Transamerica Asset Management, Inc., an SEC-registered investment adviser, is the advisor for DeltaShares and Milliman Financial Risk Management LLC, also an SEC-registered investment adviser, is the sub-adviser. DeltaShares are ETFs distributed by Foreside Fund Services, LLC. Transamerica Asset Management, Inc., Milliman Financial Risk Management LLC, and Foreside Fund Services, LLC are not affiliated companies. Not insured by FDIC or any federal government agency. May lose value. Not a deposit of or guaranteed by any bank, bank affiliate, or credit union.

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