

# DELTASHARES® S&P 400 MANAGED RISK ETF

DMRM | 07/31/2017

## INVESTMENT OBJECTIVE

The DeltaShares® S&P 400 Managed Risk ETF seeks to track the investment results, before fees and expenses, of the S&P 400 Managed Risk 2.0 Index.

## KEY FACTS

<b>Investment Manager</b>	Transamerica Asset Management, Inc. (TAM)
<b>Sub-Adviser</b>	Milliman Financial Risk Management LLC (Milliman)
<b>Dividend Frequency</b>	Quarterly
<b>Exchange</b>	NYSE Arca
<b>Primary Benchmark</b>	S&P MidCap 400®
<b>Secondary Benchmark</b>	S&P 400 Managed Risk 2.0 Index

## TOP 10 COUNTRY WEIGHTS (%)

United States	97.65
United Kingdom	0.98
Ireland	0.57
Israel	0.56
Bermuda	0.26

## TOP 10 CURRENCY WEIGHTS (%)

United States Dollar	100.02
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## WHY THE FUND?

- Gain exposure to mid-sized U.S. companies with potentially less risk.
- Can satisfy demand for mid cap equity exposure during rising markets with built-in risk management strategies seeking to limit losses during sustained market declines.
- Created to help you construct more efficient portfolios that may complement U.S. Mid Cap equity positions.

## AVERAGE ANNUAL TOTAL RETURNS AND EXPENSE RATIOS (%)

	3M	YTD	1 Yr	3 Yr	5 Yr	10 Yr	Inception
DMRM (at NAV)	-2.26	8.72	20.48	1.79	-	-	4.43
DMRM (at Market Price)	-2.23	8.81	20.84	1.72	-	-	4.39
S&P MidCap 400®	-1.76	15.52	43.68	11.08	-	-	-
S&P 400 Managed Risk 2.0 Index	-2.13	9.11	21.02	2.28	-	-	-

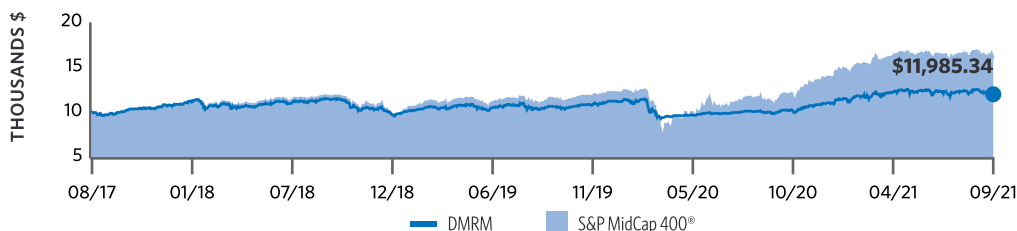
The expense ratio for the fund is 0.45%. The inception date for the fund is 7/31/2017.

Performance data quoted represents past performance and is no guarantee of future results. Current performance may be lower or higher than the performance data quoted. For the fund's most recent month end performance, please call 1(888)316-8077 or visit transamerica.com. Investment return and principal value will fluctuate so that an investor's shares, when redeemed, may be worth more or less than original cost. Returns less than one year are not annualized. NAV is the dollar value of a single share, based on the value of the underlying assets of the fund minus its liabilities, divided by the number of shares outstanding. Calculated at the end of each business day. NAV prices are used to calculate market price performance prior to the date when the Fund first traded on the New York Stock Exchange. Market Price is the current price at which shares are bought and sold. Market Price performance is determined using the bid/ask midpoint at 4:00pm Eastern time, when the NAV is typically calculated. Market Price performance does not represent the returns you would receive if you traded shares at other times.

Index performance does not represent the fund's performance or include expenses. It is not possible to invest directly in an index.

## HYPOTHETICAL GROWTH OF \$10,000 INVESTMENT SINCE INCEPTION

DMRM without sales charge 07/31/2017 to 09/30/2021



The chart illustrates the performance of a hypothetical \$10,000 investment made in the fund at NAV on commencement of operations, and assumes reinvestment of dividend and capital gains. This chart is not intended to imply any future performance of the fund.

## PORTFOLIO CHARACTERISTICS

Net Assets (all share classes)	\$95.73 Million	Standard Deviation	13.01
Number of Holdings	404	Subsidized 30-Day SEC Yield	0.72%
Portfolio Turnover (as of 12/31/2020)	821.00%	Unsubsidized 30-Day SEC Yield	0.72%
Beta	1.00	Price/Book Ratio	2.61
R-Squared	1.00	Price/Earning Ratio	24.21

Risk measures are in comparison to the fund's Underlying Index unless otherwise indicated. Based on NAV since inception of the fund.

Historical **Beta** illustrates a fund's sensitivity to price movements in relation to a benchmark index. **R-Squared** is a statistical measure that represents the percentage of a fund's movements that can be explained by movements in a benchmark index. **Standard Deviation** is a statistical measurement that helps to gauge the fund's historical volatility. The **30-Day SEC Yield** is computed in accordance with a standardized method prescribed by rules of the SEC. The 30-Day SEC Yield is computed by dividing the fund's investment income per share earned during a particular 30-day base period by the maximum offering price per share on the last day of the base period, and then annualizing the result. The 30-Day SEC Yield is calculated at each month end and updated within the first ten business days of the following month. Be advised that the 30-Day SEC Yield calculation does not account for return of capital. Please refer to the most recent Annual Report for additional information regarding the composition of distributions. The subsidized 30-Day SEC Yield reflects the reimbursements or waivers of certain expenses. Had fees not been waived and/or expenses reimbursed, the yield would be lower. The unsubsidized 30-Day SEC Yield does not reflect reimbursements or waivers of expense fees. **P/B Ratio** is the ratio of the fund's market price to the most recently reported book value for the prior fiscal year. **P/E Ratio** is the ratio of the fund's market price to the fund's earnings per share.

## SECTOR WEIGHTS (%)

Industrials	16.93
Consumer Discretionary	14.21
Financials	13.92
Information Technology	13.25
Health Care	9.93
Real Estate	9.07
U.S. Government Obligation	6.86
Materials	5.48
Consumer Staples	3.21
Utilities	3.01

Sector weights display excludes net other assets (liabilities).

## TOP 10 HOLDINGS (%)

US TREASURY N/B	6.86
SIGNATURE BANK	0.66
MOLINA HEALTHCARE INC	0.64
FACTSET RESEARCH SYSTEMS INC	0.60
CAMDEN PROPERTY TRUST	0.60
REPLIGEN CORP	0.59
COGNEX CORP	0.57
SOLAREDGE TECHNOLOGIES INC	0.56
MASIMO CORP	0.55
WILLIAMS SONOMA INC	0.54
<b>Total</b>	<b>12.16</b>

Holdings and weights are subject to change and are not recommendations to buy or sell a security. Holdings display excludes net other assets (liabilities).

## Fund Risks

Exchange-Traded Funds (ETFs) are subject to market risk, including the loss of principal. Because fund shares trade at market prices rather than at net asset value (NAV), Fund Shares may trade at a price greater than NAV (premium) or less than NAV (discount). Shares of DeltaShares® ETFs may be bought and sold throughout the day on the exchange through any brokerage account. Buying and selling shares of ETFs will result in brokerage commissions. Diversification and asset allocation may not protect against market risk or loss of principal.

Investing involves risk, including the possible loss of principal. There is no guarantee the investment objective will be achieved. Investing in medium capitalization companies involves greater risk than is customarily associated with more established companies. The prices of securities of medium capitalization companies generally are more volatile and are more likely to be adversely affected by changes in earnings results and investor expectations or poor economic or market conditions. The market prices of fixed-income securities may go up or down, sometimes rapidly and unpredictably, due to general market conditions, such as real or perceived adverse economic or political conditions, inflation, changes in interest rates, lack of liquidity in the bond markets or adverse investor sentiment. The principle risks include: Equity securities, index tracking, hedging, leveraging, derivatives such as futures, forwards, swaps, options, and investing in underlying exchange-traded funds. The use of hedging and derivatives may produce disproportionate gains or losses, may increase costs, and amplify risks.

The COVID-19 pandemic has caused substantial market disruption and dislocation around the world including the U.S. During periods of market disruption, which may trigger trading halts, the fund's exposure to the risks described elsewhere in the prospectus will likely increase. As a result, whether or not the fund invests in securities of issuers located in or with significant exposure to the countries directly affected, the value and liquidity of the fund's investments may be negatively affected.

The Primary Benchmark of the DeltaShares® S&P 400 Managed Risk ETF is the S&P MidCap 400®. The S&P MidCap 400® composed of mid-capitalization U. S. equities. The S&P U.S. Treasury Bond Current 5-Year Index is a one-security index comprising the most recently issued 5-year U.S. Treasury note or bond. The S&P U.S. Treasury Bill 0-3 Month Index is designed to measure the performance of U.S. Treasury bills maturing in 0 to 3 months.

***DeltaShares may only be sold by offering the fund prospectus. Investors are advised to carefully consider the investment objectives, risks, charges, and expenses of the funds before investing. The prospectus contains this and additional important information regarding the funds. To obtain the prospectus and/or a summary prospectus, please contact your financial professional or visit [www.transamerica.com](http://www.transamerica.com). The prospectus should be read carefully before investing.***

Transamerica Asset Management, Inc., an SEC-registered investment adviser, is the advisor for DeltaShares and Milliman Financial Risk Management LLC, also an SEC-registered investment adviser, is the sub-adviser. DeltaShares are ETFs distributed by Foreside Fund Services, LLC. Transamerica Asset Management, Inc., Milliman Financial Risk Management LLC, and Foreside Fund Services, LLC are not affiliated companies. Not insured by FDIC or any federal government agency. May lose value. Not a deposit of or guaranteed by any bank, bank affiliate, or credit union.

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