

iPath® Pure Beta Crude Oil ETN

OIL



Pure Beta



Potential Tax Efficiency

ETN Structure

- Designed to provide exposure to the Barclays WTI Crude Oil Pure Beta Total Return Index (the "Index").
- The Index is composed of one or more futures contracts on oil and is intended to reflect the returns that are potentially available through:
 1. an unleveraged investment in those contracts plus
 2. the rate of interest that could be earned on cash collateral invested in specified Treasury Bills

Pure Beta Methodology

- Pure Beta uses a quantitative approach to potentially generate commodity returns by choosing a point on the futures curve that is intended to be more representative of the crude oil market
- Pure Beta uses a multi-step allocation process intended to implement an allocation that mitigates curve dislocation and minimizes roll cost.
 - Seeks to track oil prices more effectively by looking across multiple points of the futures curve
 - Seeks to avoid congestion at the front end of the curve and reduce negative roll yield in contango markets

Summary

Primary Exchange	NYSE ARCA
ETN Ticker	OIL
Intraday Indicative Value Ticker	OILIV
Bloomberg ETN Keystroke	OIL<EQUITY><GO>
Bloomberg Index Ticker	BCC2CLPT
Investor Fee Rate	0.57% per annum
CUSIP	06740P221
ISIN	US06740P2213
Inception Date	20 April 2011
Maturity	18 April 2041

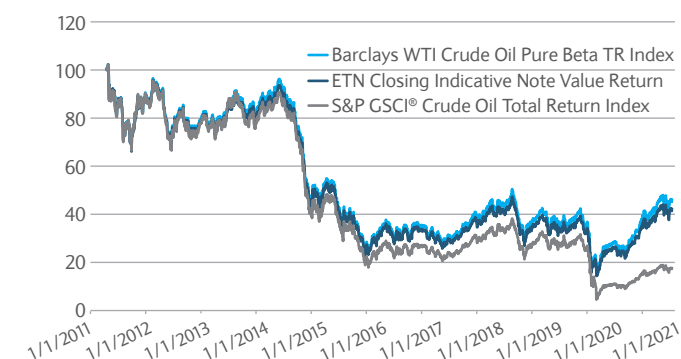
Market Indicators (as of 09/30/2021)

Closing Indicative Note Value	\$21.9272
Market Capitalization	\$70,180,863
ETNs Outstanding	3,200,632

Index and ETN Returns (as of 09/30/2021)

	1 mo	3 mo	6 mo	1 yr	3 yr	5 yr
Barclays WTI Crude Oil Pure Beta TR Index	9.86%	6.44%	31.41%	89.64%	3.11%	48.28%
ETN Closing Indicative Note Value Return	9.81%	6.23%	30.96%	88.29%	0.62%	42.22%
S&P GSCI® Crude Oil Total Return Index	9.92%	3.69%	29.04%	86.75%	-47.91%	-25.88%

ETN and Index Historical Performance (as of 09/30/2021)



Source: Barclays.

Historical and hypothetical performance is not indicative of future performance or results. See Historical Index Performance Disclaimer for further information.

Historical Index Performance Disclaimer

The following communication includes historical performance data related to select indices developed and published by Barclays Bank PLC (“Barclays”). This disclaimer is intended to highlight the risks inherent in assessing such performance data.

Historical index performance can be assessed with respect to the index inception date:

- **Pre-inception index performance**

Pre-inception index performance refers to the period prior to the index inception date (defined as the period from the “Index Base Date” to the “Index Live Date”). This performance is hypothetical and back-tested using criteria applied retroactively. It benefits from hindsight and knowledge of factors that may have favorably affected the performance and cannot account for all financial risk that may affect the actual performance of the index. It is in Barclays’ interest to demonstrate favorable pre-inception index performance. The actual performance of the index may vary significantly from the pre-inception index performance. You should not rely on hypothetical index performance information.

- **Post-inception index performance**

Post-inception index performance refers to the period after the index inception date (defined as the period from the “Index Live Date” to the date of this presentation, unless otherwise stated). This performance is actual historical performance of the index. Historical performance is not indicative of future performance.

- All index performance data included in this communication are accompanied by a footnote specifying the relevant Index Base Date and Index Live Date. The Index Live date is defined as the date on which the index rules were established and the index was first published. Actual historical performance is highlighted in blue. Hypothetical performance is not highlighted.

Historical index performance is provided for a period of at least 10 years, unless the instruments underlying the index were only available or sufficiently liquid for a lesser period. In that case, historical index performance is provided from the time when the instruments underlying the index were available or sufficiently liquid. Performance, volatility, Sharpe ratio, correlation data and maximum drawdown data are calculated using daily returns.

The index methodology is available for review upon request, subject to the execution of a non-disclosure agreement.

Barclays or an affiliate of Barclays prepared the provided performance information (including the hypothetical performance information), may be the index sponsor and potentially is the counterparty to a transaction or the issuer of a product referencing the index.

The performance data reflect all costs, charges and fees that are incorporated into the Index formula. The performance data, however, do not reflect any additional fees that may be paid by a counterparty to a transaction or the purchase of a product referencing the index, and which may be agreed between Barclays and the counterparty or set forth in the terms of the applicable product.

Selected Risk Considerations

An investment in the iPath ETNs described herein (the “ETNs”) involves risks, including possible loss of principal, and may not be suitable for all investors. Selected risks are summarized here and select product specific risk factors are summarized under “Select Risk Considerations” on the relevant product pages, but we urge you to read the more detailed explanation of risks described under “Risk Factors” in the applicable product prospectus.

You May Lose Some or All of Your Principal: The ETNs are exposed to any decrease in the level of the underlying index between the inception date and the applicable valuation date. Additionally, if the level of the underlying index is insufficient to offset the negative effect of the investor fee and other applicable costs, you will lose some or all of your investment at maturity or upon redemption, even if the value of such index level has increased or decreased, as the case may be. Because the ETNs are subject to an investor fee and other applicable costs, the return on the ETNs will always be lower than the total return on a direct investment in the index components. **The ETNs are riskier than ordinary unsecured debt securities and have no principal protection.**

Credit of Barclays Bank PLC: The ETNs are unsecured debt obligations of the issuer, Barclays Bank PLC, and are not, either directly or indirectly, an obligation of or guaranteed by any third party. Any payment to be made on the ETNs, including any payment at maturity or upon redemption, depends on the ability of Barclays Bank PLC to satisfy its obligations as they come due. As a result, the actual and perceived creditworthiness of Barclays Bank PLC will affect the market value, if any, of the ETNs prior to maturity or redemption. In addition, in the event Barclays Bank PLC were to default on its obligations, you may not receive any amounts owed to you under the terms of the ETNs.

Issuer Redemption: If specified in the applicable prospectus, Barclays Bank PLC will have the right to redeem or call a series of ETNs (in whole but not in part) at its sole discretion and without your consent on any trading day on or after the inception date until and including maturity.

Barclays Pure Beta Series 2 Methodology: The Barclays Pure Beta Series 2 Methodology seeks to mitigate distortions in the commodities markets associated with investment flows and supply and demand distortions. However, there is no guarantee that the Pure Beta Series 2 Methodology will succeed in these objectives and an investment in the ETNs linked to indices using this methodology may underperform compared to an investment in a traditional commodity index linked to the same commodities.

Market and Volatility Risk: The prices of physical commodities, including the commodities underlying the index components, can fluctuate widely due to supply and demand disruptions in major producing or consuming regions. Additionally, the market value of the ETNs may be influenced by many unpredictable factors including changes in supply and demand relationships, governmental policies and economic events.

Concentration Risk: Because the ETNs are linked to an index composed of futures contracts on a single commodity or in only one commodity sector, the ETNs are less diversified than other funds. The ETNs can therefore experience greater volatility than other funds or investments.

A Trading Market for the ETNs May Not Develop: Although the ETNs are listed on a U.S. national securities exchange, a trading market for the ETNs may not develop and the liquidity of the ETNs may be limited, as we are not required to maintain any listing of the ETNs.

No Interest Payments from the ETNs: You may not receive any interest payments on the ETNs.

Restrictions on the Minimum Number of ETNs and Date Restrictions for Redemptions: You must redeem at least 5,000 ETNs of the same series at one time in order to exercise your right to redeem your ETNs on any redemption date. You may only redeem your ETNs on a redemption date if we receive a notice of redemption from you by certain dates and times as set forth in the product prospectus.

Uncertain Tax Treatment: Significant aspects of the tax treatment of the ETNs are uncertain. You should consult your own tax advisor about your own tax situation.

The ETNs may be sold throughout the day on the exchange through any brokerage account. Commissions may apply and there are tax consequences in the event of sale, redemption or maturity of ETNs.

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