

# ROOF

## IQ U.S. Real Estate Small Cap ETF

All data as of 9/30/21

**Fund description:** The Fund seeks investment results that track, before fees and expenses, the price and yield performance of the IQ U.S. Real Estate Small Cap Index. The IQ U.S. Real Estate Small Cap Index is a float-adjusted, market-cap-weighted Index and seeks to track the overall performance of small capitalization U.S. real estate companies.

### U.S. real estate small cap ETF

Exposure to seven core REIT sectors including Specialized, Retail, and Office.

### Yield enhancement potential

REITs payout 90% or more of their annual taxable income<sup>1</sup>, which can result in stable cash flows that may offer attractive risk-adjusted returns.

### Broadens real estate

Small cap REITs offer diversification benefits while targeting smaller properties, making an appropriate complement for large cap REIT positions.

### Average Annual Total Returns (%)

SI = Since Fund Inception (6/14/2011)

	QTR	YTD	1 Yr	3 Yrs	5 Yrs	10 Yrs	SI
IQ U.S. Real Estate Small Cap ETF (NAV)	-0.80	21.66	50.87	4.54	4.05	10.96	8.21
IQ U.S. Real Estate Small Cap ETF (MP)	-0.81	21.59	51.02	4.55	4.04	10.81	8.01
IQ U.S. Real Estate Small Cap Index	-0.63	22.38	52.12	5.27	4.79	11.79	9.01
Dow Jones U.S. Real Estate Index	0.85	21.30	30.68	11.67	8.63	11.63	9.89

### Calendar Year Returns (%)

	2020	2019	2018	2017	2016	2015	2014	2013	2012
IQ U.S. Real Estate Small Cap ETF (NAV)	-12.53	24.28	-11.21	2.09	19.21	-6.94	20.68	15.14	34.09
IQ U.S. Real Estate Small Cap ETF (MP)	-12.45	24.34	-11.31	2.04	19.33	-6.96	20.42	15.53	33.68
IQ U.S. Real Estate Small Cap Index	-11.92	25.19	-10.74	2.79	20.44	-6.28	21.81	15.75	35.16
Dow Jones U.S. Real Estate Index	-5.29	28.92	-4.03	9.84	7.56	2.14	27.24	1.77	18.93

Returns represent past performance which is no guarantee of future results. Current performance may be lower or higher. Investment return and principal value will fluctuate, and shares, when redeemed, may be worth more or less than their original cost. Visit [www.newyorklifeinvestments.com](http://www.newyorklifeinvestments.com) for the most recent month-end performance. Expenses stated are as of the fund's most recent prospectus.

Portfolio data as of 9/30/21. Percentages based on total net assets and may change daily.

### Top Holdings<sup>1</sup> (%)

National Storage Affiliates	3.26
Broadstone Net Lease Inc.	2.89
Physicians Realty Trust	2.87
Epr Properties	2.75
Lexington Realty Trust	2.62
Chimera Investment Corp.	2.59
Macerich Co/The	2.58
Apple Hospitality Reit Inc.	2.53
Essential Properties Realty	2.47
Corporate Office Properties	2.27

Shares are bought and sold at market price (not NAV) and are not individually redeemed from the Fund. Total Returns are calculated using the daily 4:00 pm ET net asset value (NAV). Since May 31, 2016, the price used to calculate the market price returns ("MP") is the mean between the day's last bid and ask prices on the fund's primary exchange. Any market price returns prior to May 31, 2016 were calculated using the day's closing price on the fund's primary exchange. The market price returns do not represent returns an investor would receive if shares were traded at other times.

Index performance is for illustrative purposes only and does not represent actual Fund performance. One cannot invest directly in an index. Performance data for the Index assumes reinvestment of dividends and is net of the management fees for the Index's components, as applicable, but it does not reflect management fees, transaction costs or other expenses that you would pay if you invested in the Fund directly. No representation is being made that any investment will achieve performance similar to that shown.

### Fund Details

Ticker	ROOF
Stock Exchange	NYSE Arca
Inception Date	06/14/2011
Total Net Assets	\$48.57 M
Morningstar Category	Real Estate
Benchmark	IQ U.S. Real Estate Small Cap Index
Number of Holdings	79
Holdings Structure	Equity
Weighted Average Market Cap	\$2.37 B
Price/Earnings	31.30
Price/Book Value	1.38

### Fund Expenses\*

Management Fee	0.69%
Acquired Fund Fees and Other Expenses	0.01%
Total Annual Fund Operating Expenses	0.70%

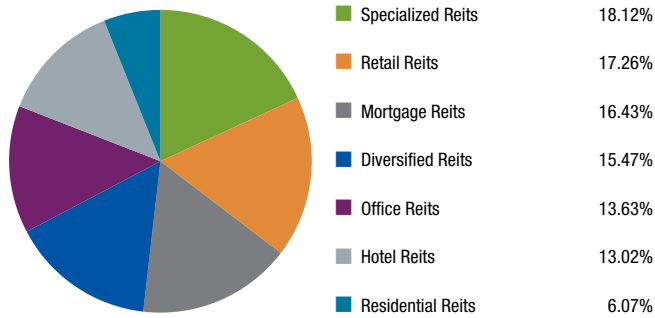
### Index Details

Ticker	IQSMRES
Inception Date	05/31/2011
Standard Deviation	20.21%

\*As stated in the Fund's prospectus, the management fee of 0.69% is expressed as a unitary fee to cover expenses incurred in connection with managing the portfolio.

# ROOF IQ U.S. Real Estate Small Cap ETF

## Sector Allocation<sup>1</sup> (%)



888-474-7725

A NEW YORK LIFE INVESTMENTS COMPANY

[www.newyorklifeinvestments.com](http://www.newyorklifeinvestments.com)

### Before considering an investment in the Fund, you should understand that you could lose money.

As the Fund's investments are concentrated in the real estate sector, it is exposed to concentration risk, interest rate risk, leverage risk, property risk and management risk. The Fund is concentrated in small capitalization companies, whose stock prices generally are more volatile than those of larger companies. The Fund is non-diversified and is susceptible to greater losses if a single portfolio investment declines than would a diversified fund. The Fund is not suitable for all investors. Investors in the Fund should be willing to accept a high degree of volatility in the price of the Fund's Shares and the possibility of significant losses. An investment in the Fund involves a substantial degree of risk and the Fund does not represent a complete investment program.

The IQ U.S. Real Estate Small Cap Index is the exclusive property of IndexIQ which has contracted with Solactive to maintain and calculate the Index. IndexIQ® and IQ® are registered service marks of IndexIQ.

The IQ U.S. Real Estate Small Cap Index is float adjusted market cap weighted and seeks to give investors a means of tracking the overall performance of small capitalization U.S. real estate companies.

The Dow Jones U.S. Real Estate Index is designed to track the performance of real estate investment trusts (REIT) and other companies that invest directly or indirectly in real estate through development, management, or ownership, including property agencies.

<sup>1</sup>As defined by NAREIT, a leading REIT trade organization, click here for the full definition: <https://www.reit.com/what-reit>

1. Percentages based on total net assets and subject to change without notice.

**Price/Earnings Ratio** is a valuation of a company's current share price compared to its per-share earnings and is not intended to demonstrate growth or income. **Price/Book Ratio** is used to compare a company's stock's value to its book value and is not intended to demonstrate growth or income. **Standard Deviation** measures how widely dispersed a fund's returns have been over a specified period of time. A high standard deviation indicates that the range is wide, implying greater potential for volatility.

**Consider the Fund's investment objectives, risks, and charges and expenses carefully before investing. The prospectus and the statement of additional information include this and other relevant information about the Fund and are available by visiting [www.newyorklifeinvestments.com](http://www.newyorklifeinvestments.com) or calling 888-474-7725. Read the prospectus carefully before investing.**

Fund shares are not individually redeemable and will be issued and redeemed at their NAV only through certain authorized broker-dealers in large, specified blocks of shares called "creation units", and otherwise, can be bought and sold only through exchange trading. Creation units are issued and redeemed principally in-kind.

"New York Life Investments" is both a service mark, and the common trade name, of certain investment advisors affiliated with New York Life Insurance Company. IndexIQ® is the indirect wholly owned subsidiary of New York Life Investment Management Holdings LLC and serves as the advisor to the IndexIQ ETFs. ALPS Distributors, Inc. (ALPS) is the principal underwriter of the ETFs, and NYLIFE Distributors LLC is a distributor of the ETFs. NYLIFE Distributors LLC is located at 30 Hudson Street, Jersey City, NJ 07302. ALPS Distributors, Inc. is not affiliated with NYLIFE Distributors LLC. NYLIFE Distributors LLC is a Member FINRA/SIPC.

© 2021 IndexIQ. All rights reserved. Any unauthorized use, disclosure, copying, dissemination, or redistribution of this information is strictly prohibited.