

# Fidelity Nasdaq Composite Index ETF

DOMESTIC EQUITY | INDEX

FACT SHEET SEPTEMBER 30, 2021

SYMBOL: ONEQ • INTRADAY NAV SYMBOL: ONEQ.IV • CUSIP: 315912808

**OBJECTIVE:** Provide investment returns that closely correspond to the price and yield performance of the Nasdaq Composite Index\*

**STRATEGY:** Invests at least 80% of assets in common stocks included in the Nasdaq Composite Index. Uses statistical sampling techniques to manage the fund.

**INDEX DESCRIPTION:** The Nasdaq Composite Index is a market capitalization-weighted index that is designed to represent the performance of NASDAQ stocks.

CALENDAR YEAR RETURNS (%)										
	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
ONEQ—NAV	-0.96	17.23	39.68	14.59	6.88	8.92	29.22	-3.07	37.02	44.79
ONEQ—Market Price	-0.77	16.54	40.26	14.61	6.96	8.81	29.27	-3.16	37.15	44.69
Benchmark	-0.83	17.45	40.12	14.75	6.96	8.87	29.64	-2.84	36.69	44.92
Morningstar Category	-2.46	15.34	33.92	10.00	3.60	3.23	27.67	-2.09	31.90	35.86

TOTAL RETURNS AND EXPENSE RATIO (%)							
	Cumulative 3-Month	YTD	1-Year	Average Annual 3-Year	5-Year	10-Year	Expense Ratio
ONEQ—NAV	-0.18	12.53	30.10	22.71	23.24	20.79	0.21
ONEQ—Market Price	-0.15	12.59	30.20	22.69	23.23	20.80	
Benchmark	-0.23	12.66	30.26	22.67	23.37	20.93	—
Morningstar Category	-0.07	12.40	26.60	19.75	20.68	17.93	—

Current performance may be higher or lower than that quoted. Visit [i.fidelity.com](https://i.fidelity.com) or call your investment professional for most recent month-end performance. Performance data shown represents past performance and is no guarantee of future results. Investment return and principal value will fluctuate, so you may have a gain or loss when shares are sold.

Total returns are historical and include changes in share price and reinvestment of dividends and capital gains, if any.

**Net Asset Value (NAV) Return** represents the closing price of underlying securities at which the fund can create and redeem shares directly with the security. **Market Return** represents the price at which an investor can buy and sell a security in the secondary market. Since ETFs are bought and sold at prices set by the market—which can result in a premium or discount to NAV—the returns calculated using market price (market return) can differ from those calculated using NAV (NAV return).

MORNINGSTAR RATING				
	Overall	3-Year	5-Year	10-Year
ONEQ	★★★★★	★★★★★	★★★★★	★★★★★
# of Funds in Category	1,133	1,133	1,024	762

The Overall Morningstar Rating for a fund is derived from a weighted average of the performance figures associated with its 3-, 5-, and 10-year (if applicable) Morningstar Rating metrics, which are based on risk-adjusted returns. Past performance is no guarantee of future results. • The Morningstar Rating™ for funds, or “star rating,” is calculated for funds with at least a three-year history. (Exchange traded funds and open-end mutual funds are considered a single population for comparative purposes.) It is calculated based on a Morningstar risk-adjusted return measure that accounts for variation in a fund's monthly excess performance (excluding the effect of sales charges, if any), placing more emphasis on downward variations and rewarding consistent performance. The top 10% of funds in each fund category receive 5 stars, the next 22.5% receive 4 stars, the next 35% receive 3 stars, the next 22.5% receive 2 stars, and the bottom 10% receive 1 star. Morningstar Rating is for the indicated share class only; other classes may have different performance characteristics.

## ONEQ

### FUND DETAILS

**MANAGEMENT STYLE:** Passively Managed

**EXCHANGE:** Nasdaq

**FUND INCEPTION DATE:** 9/25/03

**PORTFOLIO ASSETS:** \$4,370.6M

**TOTAL HOLDINGS:** 1,139

**BENCHMARK:** Nasdaq Composite Index

**MORNINGSTAR CATEGORY:** Large Growth

**EXPENSE RATIO:** 0.21%

**TURNOVER RATE (5/21):** 14%

### CHARACTERISTICS

**PRICE/EARNINGS (TTM) (8/31/21):** 30.09

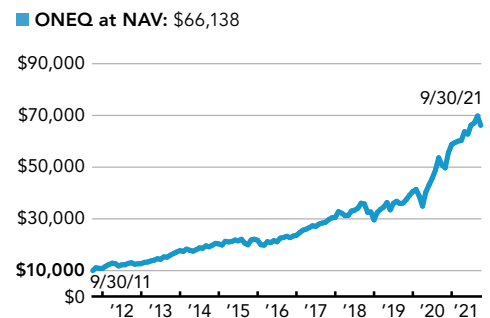
**PRICE/BOOK (8/31/21):** 6.70

**30-DAY SEC YIELD (9/24/21):** 0.38%

**BETA (3-Yr):** 1.00

**STANDARD DEVIATION (3-Yr):** 20.95

### HYPOTHETICAL GROWTH OF \$10,000



Includes changes in share price and reinvestment of dividends and capital gains.

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FUND MANAGER:	
Geode® Capital Management, Since 9/03	
TOP 10 HOLDINGS (%) <sup>1,2</sup>	
APPLE INC	9.98
MICROSOFT CORP	9.04
AMAZON.COM INC	7.12
ALPHABET INC CL C	3.64
FACEBOOK INC CL A	3.49
ALPHABET INC CL A	3.43
TESLA INC	3.27
NVIDIA CORP	2.21
PAYPAL HLDGS INC	1.30
ADOBE INC	1.17
% of Total Net Assets	Top 10: 44.64
	Top 20: 53.59
	Top 50: 65.32
Total Holdings: 1,139	

SECTOR DIVERSIFICATION (%)		
	Fund <sup>1,2</sup>	Benchmark
Information Technology	41.59	41.64
Communication Services	17.12	17.01
Consumer Discretionary	16.45	16.47
Health Care	10.02	10.10
Financials	4.73	4.87
Industrials	4.12	4.10
Consumer Staples	3.46	3.46
Real Estate	0.93	0.97
Utilities	0.67	0.67
Energy	0.42	0.39
Materials	0.29	0.32
Multi Sector	0.19	0.00

ASSET ALLOCATION (%) <sup>1,2</sup>		
Domestic Equities		96.44
International Equities		3.56
Developed Markets	1.89	
Emerging Markets	1.65	
Tax-Advantaged Domiciles	0.02	
Bonds		0.00
Cash & Net Other Assets <sup>3</sup>		0.00
Futures, Options & Swaps		0.19

COUNTRY DIVERSIFICATION (%)		
	Fund <sup>1,2</sup>	Benchmark
United States	96.45	96.19
China	1.32	1.27
Other Countries	2.26	—
Cash & Net Other Assets <sup>3</sup>	-0.03	0.00

REGIONAL DIVERSIFICATION (%)		
	Fund <sup>1,2</sup>	Benchmark
United States	96.45	96.16
Emerging Markets	1.65	1.67
Europe	1.10	1.17
Asia-Pacific ex Japan	0.50	0.54
Canada	0.30	0.42
Other	0.02	0.04
Cash & Net Other Assets <sup>3</sup>	-0.02	-0.01

RISK MEASURES (3-YEAR)	
Alpha	0.07
Beta	1.00
R <sup>2</sup>	1.00
Relative Volatility	1.00
Sharpe Ratio	1.03
Standard Deviation	20.95
Tracking Error	0.33

Stock markets, especially foreign markets, are volatile and can decline significantly in response to adverse issuer, political, regulatory, market, or economic developments. The value of an individual security or particular type of security can be more volatile than, and can perform differently from, the market as a whole. The value of securities of smaller issuers can be more volatile than that of larger issuers. The return of an index ETF is usually different from that of the index it tracks because of fees, expenses, and tracking error. An ETF may trade at a premium or discount to its NAV. There can be no assurance that an active trade market will be maintained, and trading may be halted due to market conditions.

Not NCUA or NCUSIF insured. May lose value. No credit union guarantee.

1. The top 10 holdings, sector diversification, asset allocation, country diversification, and regional diversification may not be representative of the fund's current or future investments and may change at any time. 2. As a percentage of total net assets. 3. Net Other Assets can include fund receivables, fund payables, and offsets to other derivative positions, as well as certain assets that do not fall into any of the portfolio composition categories. Depending on the extent to which the fund invests in derivatives and the number of positions that are held for future settlement, it can be a negative number.

## DEFINITIONS AND IMPORTANT INFORMATION

**30-Day SEC Yield** is based on yield to maturity of a fund's investments and not on the dividends paid by the fund, which may differ. **Alpha** is a risk-adjusted, annualized performance measure relative to a fund's benchmark. A positive (negative) alpha indicates stronger (poorer) fund performance than predicated by the fund's level of risk measured by beta. **Beta** is a measure of the volatility of a fund relative to its benchmark index. A beta greater (less) than 1 is more (less) volatile than the index. **Morningstar Averages** represent the average return of all funds within their respective fund investment category. The number of funds in each category periodically changes. Each Morningstar Average reflects the performance (excluding sales charges) of funds with similar objectives. **Net Expense Ratio** is the total annual fund or class operating expense ratio from the most recent prospectus, after any fee waiver and/or expense reimbursements that will reduce any fund operating expenses for no less than one year from the effective date of the fund's registration statement. This number does not include any fee waiver arrangement or expense reimbursement that may be terminated without agreement of the fund's board of trustees during the one-year period. **R<sup>2</sup>** measures how a fund's performance correlates with a benchmark index's performance and shows what portion of it can be explained by the performance of the overall market/index. R<sup>2</sup> ranges from 0, meaning no correlation, to 1, meaning perfect correlation. An R<sup>2</sup> value of less than 0.5 indicates that annualized alpha and beta are not reliable performance statistics. **Relative Volatility** compares a fund's volatility to a benchmark index. A relative volatility greater (less) than 1 means the fund's returns have been more (less) variable. **Sharpe Ratio** is a risk-adjusted measure calculated using standard deviation and excess return to determine reward per unit of risk. The higher the ratio, the better the fund's return per unit of risk. **Standard Deviation** measures the historical volatility of a fund. The greater the standard deviation, the greater the fund's volatility. **Statistical Sampling** techniques attempt to match the investment characteristics of the Index and the fund by taking into account such factors as capitalization, industry exposures, dividend yield, price/earnings (P/E) ratio, price/book (P/B) ratio, and earnings growth to create a portfolio of securities listed in the Nasdaq Composite Index® that have a similar investment profile to the entire index. **Tracking Error** is the divergence between the price behavior of a position or a portfolio and the price behavior of a benchmark, creating an unexpected profit or loss. **Turnover Rate** is the lesser of amounts of purchases or sales of long-term portfolio securities divided by the monthly average value of long-term securities owned by the fund. • It is not possible to invest directly in an index. All market indices are unmanaged. • Third-party trademarks and service marks are the property of their respective owners. All other trademarks and service marks are the property of FMR LLC or an affiliated company. • Information provided is unaudited.

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