

# Invesco S&P 500 GARP ETF

As of June 30, 2021



## Fund description

The Invesco S&P 500 GARP ETF (Fund) is based on the S&P 500 Growth at Reasonable Price Index (Index). The Fund will invest at least 90% of its total assets in the component securities that comprise the index. The Index is composed of approximately 75 securities in the S&P 500® Index that have been identified as having the highest "growth scores" and "quality and value composite scores". The growth score is calculated by utilizing the three-year earnings per share growth rate and three-year sales per share growth. The "quality and value composite score" utilizes an average of three metrics: financial leverage ratio, return on equity, and earnings-to-price ratio. The Index constituents are weighted based on their growth scores. The Fund and the Index are rebalanced and reconstituted semi-annually.

## ETF Information

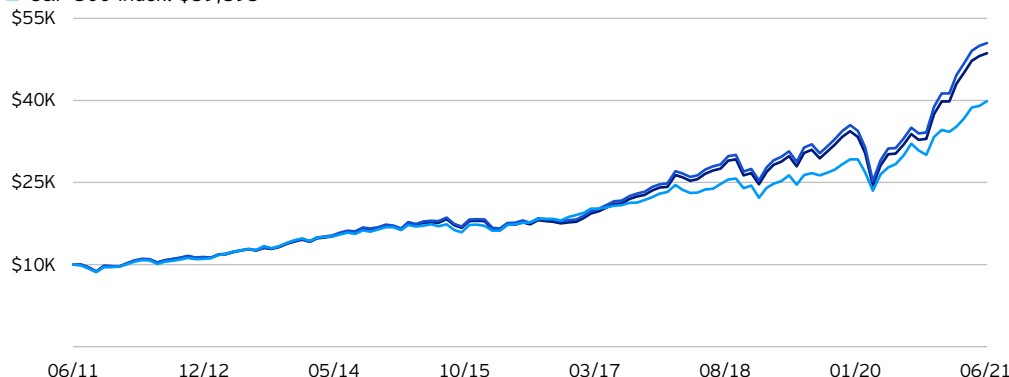
Fund Name	Invesco S&P 500 GARP ETF
Fund Ticker	SPGP
CUSIP	46137V431
Intraday NAV	SPGPV
30 Day SEC Unsubsidized Yield	0.73%
30 day SEC Yield	0.73%
Holdings	75
Management Fee	0.29%
Total Expense Ratio	0.34%
P/B Ratio	12.22
P/E Ratio	25.77
Return on Equity	46.70%
Listing Exchange	NYSE Arca
Weighted Market Cap (\$MM)	141,608.31

## Underlying Index Data

Index Provider	S&P Dow Jones Indices LLC
Index Name	S&P 500 GARP Index
Index Ticker	SPXGART

## Growth of \$10,000

- Invesco S&P 500 GARP ETF: \$48,629
- S&P 500 GARP Index: \$50,488
- S&P 500 Index: \$39,893



Data beginning 10 years prior to the ending date of June 30, 2021. Fund performance shown at NAV. S&P 500 Growth at a Reasonable Price Index performance prior to 5/22/2015 reflects that of the original Underlying Index, RAFI Fundamental Large Growth Index. From 5/23/2015 to 6/21/2019, performance reflects that of the previous Underlying Index, Russell Top 200 Pure Growth Index. From 6/21/2019 forward, performance reflects that of the Underlying Index, S&P 500 Growth at a Reasonable Price Index AND IS NOT INTENDED FOR ANY THIRD PARTY USE. Blended index performance applies only to the Growth of \$10,000.

## Performance as at June 30, 2021

Performance (%)	YTD	1Y	3Y	5Y	10Y	Fund Inception
ETF - NAV	22.05	60.64	21.39	22.90	17.14	17.53
ETF - Market Price	22.01	60.83	21.32	22.94	17.14	17.55
Underlying Index	22.26	61.23	-	-	-	-
Benchmark <sup>1</sup>	15.25	40.79	18.67	17.65	14.84	15.25

## Calendar year performance (%)

	2020	2019	2018	2017	2016	2015	2014	2013	2012	2011
ETF - NAV	15.95	39.28	1.81	35.84	-0.49	6.19	15.95	29.44	16.59	-
Underlying Index	16.31	-	-	-	-	-	-	-	-	-
Benchmark <sup>1</sup>	18.40	31.49	-4.38	21.83	11.96	1.38	13.69	32.39	16.00	-

Returns less than one year are cumulative. Performance data quoted represents past performance. Past performance is not a guarantee of future results; current performance may be higher or lower than performance quoted. Investment returns and principal value will fluctuate and Shares, when redeemed, may be worth more or less than their original cost. See [invesco.com](https://www.invesco.com) to find the most recent month-end performance numbers. Market returns are based on the midpoint of the bid/ask spread at 4 p.m. ET and do not represent the returns an investor would receive if shares were traded at other times. Fund performance reflects fee waivers, absent which, performance data quoted would have been lower.

## Fund inception: June 16, 2011

Not a Deposit Not FDIC Insured Not Guaranteed by the Bank May Lose Value Not Insured by any Federal Government Agency

Shares are not individually redeemable and owners of the Shares may acquire those Shares from the Fund and tender those Shares for redemption to the Fund in Creation Unit aggregations only, typically consisting of 10,000 Shares.

Index returns do not represent Fund returns. An investor cannot invest directly in an index. Neither the underlying Index nor the benchmark indexes charge management fees or brokerage expenses, and no such fees or expenses were deducted from the performance shown; nor do any of the indexes lend securities, and no revenues from securities lending were added to the performance shown. In addition, the results actual investors might have achieved would have differed from those shown because of differences in the timing, amounts of their investments, and fees and expenses associated with an investment in the Fund. The RAFI Fundamental Large Growth Index is composed of common stocks of large growth US companies based on fundamental weight.

<sup>1</sup>S&P 500 Index

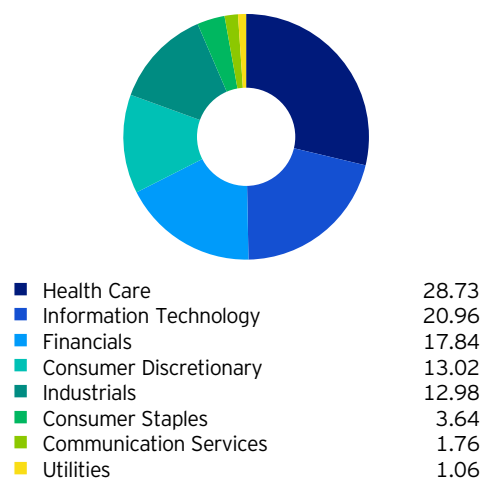
Top ETF holdings (%)		(Total holdings: 75)
Name	Weight	
Etsy	2.22	
Fortinet	2.13	
Adobe	1.97	
Vertex Pharmaceuticals	1.90	
Teradyne	1.80	
Facebook 'A'	1.76	
Cigna	1.69	
MarketAxess	1.68	
PerkinElmer	1.68	
Thermo Fisher Scientific	1.63	

Please see the website for complete holdings information. Holdings are subject to change.

#### Geographic allocation (%)



#### Sector allocation (%)



#### Investment risk

There are risks involved with investing in ETFs, including possible loss of money. Shares are not actively managed and are subject to risks similar to those of stocks, including those regarding short selling and margin maintenance requirements. Ordinary brokerage commissions apply. The Fund's return may not match the return of the Underlying Index. The Fund is subject to certain other risks. Please see the current prospectus for more information regarding the risk associated with an investment in the Fund.

Growth stocks tend to be more sensitive to changes in their earnings and can be more volatile.

Investments focused in a particular industry or sector are subject to greater risk, and are more greatly impacted by market volatility, than more diversified investments.

The fund may engage in frequent trading of its portfolio securities in connection with the rebalancing or adjustment of the Underlying Index.

The Fund may become "non-diversified," as defined under the Investment Company Act of 1940, as amended, solely as a result of a change in relative market capitalization or index weighting of one or more constituents of the Index. Shareholder approval will not be sought when the Fund crosses from diversified to non-diversified status under such circumstances.

#### Important information

Typically, security classifications used in calculating allocation tables are as of the last trading day of the previous month.

The Global Industry Classification Standards was developed by and is the exclusive property and a service mark of MSCI, Inc. and Standard & Poor's.

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This does not constitute a recommendation of any investment strategy or product for a particular investor. Investors should consult a financial professional before making any investment decisions.

**Before investing, investors should carefully read the prospectus and consider the investment objectives, risks, charges and expenses. For this and more complete information about the fund, investors should ask their financial professionals for a prospectus or download one at [invesco.com](https://www.invesco.com)**

Note: Not all products available through all firms or in all jurisdictions.

#### Glossary

**30 Day SEC Unsubsidized Yield** reflects the 30-day yield if the investment adviser were not waiving all or part of its fee or reimbursing the fund for part of its expenses. Total return would have also been lower in the absence of these temporary reimbursements or waivers.

**30 Day SEC Yield** is based on a 30-day period and is computed by dividing the net investment income per share earned during the period by the maximum offering price per share on the last day of the period.

**Intraday NAV** is a symbol representing estimated fair value based on the most recent intraday price of underlying assets.

**Weighted Harmonic Average Stock Price-to-Book-Value Ratio (P/B Ratio)** is the ratio of a stock's market price to a company's net asset value.

**Weighted Harmonic Average Stock Price-to-Earnings Ratio (P/E Ratio)** is the share price divided by earnings per share. It is measured on a 12-month trailing basis.

**Weighted Average Return on Equity** is net income divided by net worth.

**Weighted Market Capitalization** is the sum of each underlying securities market value.