

» Fund Objective

This exchange-traded fund seeks investment results that correspond generally to the price and yield (before the fund's fees and expenses) of an equity index called the ISE ChIndia Index™.

» Fund Facts

Fund Ticker	FNI
CUSIP	33733A102
Intraday NAV	FNIIV
Fund Inception Date	5/8/07
Gross Expense Ratio*	0.60%
Net Expense Ratio	0.60%
Rebalance Frequency	Semi-Annual
Primary Listing	NYSE Arca

» Index Facts

Index Ticker	ICKTR
Index Inception Date	4/3/07

» Index Description

- » The Index begins by establishing the total population of companies that are domiciled in either India or China and whose shares or ADRs are listed on a U.S. securities exchange.
- » Remove companies that do not meet the component eligibility criteria which include minimum market capitalization and trading volume requirements.
- » Rank the remaining stocks by their liquidity score. (Rank all eligible stocks separately by market cap and three month average daily dollar volume. Sum the ranks for each stock to get a liquidity score.)
- » Select the top 25 stocks from each country by liquidity score. If less than 25 stocks are available for a country, then continue selecting stocks from the other country until a maximum of 50 stocks are selected.
- » Weight according to the following methodology:
 - top three ranked stocks in each country are weighted at 7% each.
 - the next three in each country are weighted at 4% each.
 - the next three in each country are weighted at 2% each and the remaining stocks are equally weighted.
- » The ISE ChIndia Index™ is rebalanced on the application of the above model on a semi-annual basis.

» Performance Summary (%)

	3 Month	YTD	1 Year	3 Year	5 Year	10 Year	Since Fund Inception
Fund Performance*							
Net Asset Value (NAV)	1.77	5.91	54.32	18.14	19.33	10.66	9.46
After Tax Held	1.77	5.91	54.20	17.89	18.82	10.18	9.04
After Tax Sold	1.05	3.50	32.16	14.18	15.46	8.52	7.71
Market Price	1.72	5.86	54.43	18.13	19.31	10.68	9.46
Index Performance**							
ISE ChIndia Index™	1.94	6.13	55.25	18.80	19.97	11.14	10.04
MSCI Emerging Markets Index	5.05	7.45	40.90	11.27	13.03	4.28	4.77
Russell 3000® Index	8.24	15.11	44.16	18.73	17.89	14.70	10.03

» Calendar Year Total Returns (%)

	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	YTD
FNI	-26.02	17.11	35.81	2.37	-0.32	-2.15	47.36	-20.68	28.96	49.25	5.91
MSCI Emerging Markets Index	-18.42	18.22	-2.60	-2.19	-14.92	11.19	37.28	-14.58	18.44	18.31	7.45
Russell 3000® Index	1.03	16.42	33.55	12.56	0.48	12.74	21.13	-5.24	31.02	20.89	15.11

» 3-Year Statistics

	Standard Deviation (%)	Alpha	Beta	Sharpe Ratio	Correlation
FNI	23.64	5.68	1.12	0.77	0.89
MSCI Emerging Markets Index	18.77	—	1.00	0.59	1.00

Performance data quoted represents past performance. Past performance is not a guarantee of future results and current performance may be higher or lower than performance quoted. Investment returns and principal value will fluctuate and shares when sold or redeemed, may be worth more or less than their original cost. You can obtain performance information which is current through the most recent month-end by visiting www.ftportfolios.com.

*Expenses are capped contractually at 0.60% per year, at least until April 30, 2022.

*NAV returns are based on the fund's net asset value which represents the fund's net assets (assets less liabilities) divided by the fund's outstanding shares. **After Tax Held** returns represent return after taxes on distributions. Assumes shares have not been sold. **After Tax Sold** returns represent the return after taxes on distributions and the sale of fund shares. Returns do not represent the returns you would receive if you traded shares at other times. **Market Price** returns are determined by using the midpoint of the national best bid offer price ("NBBO") as of the time that the fund's NAV is calculated. Returns are average annualized total returns, except those for periods of less than one year, which are cumulative. The fund's performance reflects fee waivers and expense reimbursements, absent which performance would have been lower. After-tax returns are calculated using the historical highest individual federal marginal income tax rates and do not reflect the impact of state and local taxes. Actual after-tax returns depend on the investor's tax situation and may differ from those shown. The after-tax returns shown are not relevant to investors who hold their fund shares through tax-deferred arrangements such as 401(k) plans or individual retirement accounts.

**Performance information for the ISE ChIndia Index™ is for illustrative purposes only and does not represent actual fund performance. Indexes do not charge management fees or brokerage expenses, and no such fees or expenses were deducted from the performance shown. Indexes are unmanaged and an investor cannot invest directly in an index.

» Portfolio Information

Number Of Holdings	50
Maximum Market Cap.	\$614.83 Billion
Median Market Cap.	\$15.45 Billion
Minimum Market Cap.	\$547 Million
Price/Book	4.67
Price/Sales	3.44

» Top Holdings (%)

NIO Inc. (ADR)	9.21
Infosys, Ltd.	7.32
Alibaba Group Holding Limited	7.09
Pinduoduo Inc. (ADR)	6.80
HDFC Bank, Ltd.	6.39
ICICI Bank Limited	6.35
Bilibili Inc. (ADR)	4.34
JD.com, Inc.	4.12
Tata Motors, Ltd.	4.00
Baidu, Inc.	3.97

» Top Sector Exposure (%)

Consumer Discretionary	41.63
Information Technology	16.27
Financials	16.03
Communication Services	14.11
Health Care	5.22
Materials	1.83
Real Estate	1.75
Industrials	1.26
Consumer Staples	1.05
Utilities	0.85

You should consider the fund's investment objectives, risks, and charges and expenses carefully before investing. Contact First Trust Portfolios L.P. at 1-800-621-1675 or visit www.ftportfolios.com to obtain a prospectus or summary prospectus which contains this and other information about the fund. The prospectus or summary prospectus should be read carefully before investing.

ETF Characteristics

The fund lists and principally trades its shares on the NYSE Arca, Inc.

The fund's return may not match the return of the ISE ChIndia Index™. Securities held by the fund will generally not be bought or sold in response to market fluctuations.

Investors buying or selling fund shares on the secondary market may incur customary brokerage commissions. Market prices may differ to some degree from the net asset value of the shares. Investors who sell fund shares may receive less than the share's net asset value. Shares may be sold throughout the day on the exchange through any brokerage account. However, unlike mutual funds, shares may only be redeemed directly from the fund by authorized participants, in very large creation/redemption units. If the fund's authorized participants are unable to proceed with creation/redemption orders and no other authorized participant is able to step forward to create or redeem, fund shares may trade at a discount to the fund's net asset value and possibly face delisting.

Risk Considerations

The fund's shares will change in value, and you could lose money by investing in the fund. One of the principal risks of investing in the fund is market risk. Market risk is the risk that a particular stock owned by the fund, fund shares or stocks in general may fall in value. There can be no assurance that the fund's investment objective will be achieved. The outbreak of the respiratory disease designated as COVID-19 in December 2019 has caused significant volatility and declines in global financial markets, which have caused losses for investors. The COVID-19 pandemic may last for an extended period of time and will continue to impact the economy for the foreseeable future.

The fund may invest in securities issued by companies concentrated in a particular sector which involves additional risks including limited diversification. The fund may invest in small capitalization and mid capitalization companies. Such companies may experience greater price volatility than larger, more established companies.

An investment in a fund containing securities of non-U.S. issuers is subject to additional risks, including currency fluctuations, political risks, withholding, the lack of adequate financial information, and exchange control restrictions impacting non-U.S. issuers. These risks may be heightened for securities of companies located in, or with significant operations in, emerging market countries. The fund may invest in depositary receipts which may be less liquid than the underlying shares in their primary trading market.

The economy of China differs, often unfavorably, from the U.S. economy in such respects as structure, general development, government involvement, wealth distribution, rate of inflation, growth rate, allocation of resources and capital reinvestment, among others. The central government has historically exercised substantial control over virtually every sector of the Chinese economy through administrative regulation and/or state ownership. Actions of the

Chinese central and local government authorities continue to have a substantial effect on economic conditions in China. Furthermore, China's economy is dependent on the economies of other Asian countries and can be significantly affected by currency fluctuations and increasing competition from Asia's other emerging economies.

Indian companies are subject to certain risks, including greater price volatility, substantially less liquidity and significantly smaller market capitalization of securities markets, more substantial governmental involvement in the economy, higher rates of inflation, and greater political, economic and social uncertainty. Government controls have been reduced on imports and foreign investment, and privatization of domestic output has proceeded slowly. Rapid economic growth has put heavy stress on India's infrastructural facilities. Furthermore, businesses still have to deal with an inefficient and sometimes slow-moving bureaucracy.

The fund is classified as "non-diversified" and may invest a relatively high percentage of its assets in a limited number of issuers. As a result, the fund may be more susceptible to a single adverse economic or regulatory occurrence affecting one or more of these issuers, experience increased volatility and be highly concentrated in certain issuers.

First Trust Advisors L.P. is the adviser to the fund. First Trust Advisors L.P. is an affiliate of First Trust Portfolios L.P., the fund's distributor.

The information presented is not intended to constitute an investment recommendation for, or advice to, any specific person. By providing this information, First Trust is not undertaking to give advice in any fiduciary capacity within the meaning of ERISA, the Internal Revenue Code or any other regulatory framework. Financial professionals are responsible for evaluating investment risks independently and for exercising independent judgment in determining whether investments are appropriate for their clients.

Definitions

Standard Deviation is a measure of price variability (risk). **Alpha** is an indication of how much an investment outperforms or underperforms on a risk-adjusted basis relative to its benchmark. **Beta** is a measure of price variability relative to the market. **Sharpe Ratio** is a measure of excess reward per unit of volatility. **Correlation** is a measure of the similarity of performance. The **MSCI Emerging Markets Index** is a free float-adjusted market capitalization index that is designed to measure equity market performance in the global emerging markets. The **Russell 3000® Index** is comprised of the 3000 largest and most liquid stocks based and traded in the U.S.

Nasdaq® and ISE Chindia Index™ are registered trademarks and service marks of Nasdaq, Inc. (together with its affiliates hereinafter referred to as the "Corporations") and are licensed for use by First Trust. The Fund has not been passed on by the Corporations as to its legality or suitability. The Fund is not issued, endorsed, sold or promoted by the Corporations. THE CORPORATIONS MAKE NO WARRANTIES AND BEAR NO LIABILITY WITH RESPECT TO THE FUND.