

SPDR® S&P® Emerging Markets Small Cap ETF

Key Features

- The SPDR® S&P® Emerging Markets Small Cap ETF seeks to provide investment results that, before fees and expenses, correspond generally to the total return performance of the S&P® Emerging Markets Under USD2 Billion Index (the "Index")
- Seeks to provide exposure to the small capitalization segment of emerging countries included in the S&P Global Broad Market Index
- The selection universe includes all emerging country equities within the S&P Global BMI with market capitalizations between \$100 million and \$2 billion at the time of inclusion

About This Benchmark

The S&P® Emerging Markets Under USD2 Billion Index is a float-adjusted market capitalization weighted index designed to represent the small capitalization segment of emerging countries included in the S&P Global BMI (Broad Market Index). The S&P Global BMI is a rules-based index that measures global stock market performance. The Index is reconstituted annually. A country will be eligible for inclusion in the S&P Global BMI if it is classified as either a developed or emerging market by the S&P Global Equity Index Committee. Country classification is reviewed annually and determined based on quantitative criteria and feedback from market participants via a publicly available market consultation. All publicly listed companies with float-adjusted market capitalizations of at least \$100 million and sufficient liquidity based on 12-month median value traded ratio and 6-month median daily value traded are included for each country. Once included, all current constituents with float-adjusted market capitalizations of at least \$75 million and sufficient liquidity will remain in the S&P Global BMI for each country.

Fund Information

Inception Date	05/12/2008
CUSIP	78463X756

EWX

Fact Sheet

Equity

As of 06/30/2021

Total Return (As of 06/30/2021)

	NAV (%)	Market Value (%)	Index (%)
Cumulative			
QTD	11.35	11.51	11.78
YTD	18.54	19.69	19.54
Annualized			
1 Year	52.55	54.06	54.91
3 Year	11.71	12.02	12.37
5 Year	12.19	12.23	12.36
10 Year	4.30	4.21	4.83

Gross Expense Ratio (%)	0.65
30 Day SEC Yield (%)	1.38

Performance quoted represents past performance, which is no guarantee of future results. Investment return and principal value will fluctuate, so you may have a gain or loss when shares are sold. Current performance may be higher or lower than that quoted. Visit ssga.com for most recent month-end performance. Performance of an index is not illustrative of any particular investment. It is not possible to invest directly in an index.

Characteristics

Index Distribution Yield	2.27%
Price/Earnings Ratio FY1	13.08
Number of Holdings	2,073
Price/Book Ratio	1.36
Average Market Cap (M)	US\$1,850.95

Top 10 Holdings	Weight (%)
Yang Ming Marine Transport Corp.	0.93
Chinasoft International Ltd.	0.49
GCL-Poly Energy Holdings Limited	0.38
Woolworths Holdings Limited	0.35
Daqo New Energy Corp Sponsored ADR	0.35
Foschini Group Limited	0.34
Mr Price Group Limited	0.34
eMemory Technology Inc.	0.33
SINBON Electronics Co. Ltd.	0.31
Persistent Systems Limited	0.31

Top Sectors	Weight (%)
Information Technology	20.30
Industrials	14.04
Consumer Discretionary	13.45
Materials	13.05
Financials	9.64
Health Care	7.86
Real Estate	6.94
Consumer Staples	5.36
Communication Services	3.66
Utilities	3.43
Energy	2.10
Unassigned	0.16

Top Country Weights	Weight (%)
Taiwan	30.33
China	15.03
India	13.83
Brazil	6.56
South Africa	5.93
Saudi Arabia	3.73
Malaysia	3.58
Thailand	3.57
Indonesia	2.06
Mexico	2.05
Greece	1.65
Turkey	1.64
Poland	1.48
Hong Kong	1.19
Philippines	1.14

Totals may not equal 100 due to rounding.

ssga.com/etfs

Information Classification: General

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Glossary

NAV The market value of a mutual fund's or ETFs total assets, minus liabilities, divided by the number of shares outstanding.

Market Value Determined by the midpoint between the bid/offer prices as of the closing time of the New York Stock Exchange (typically 4:00PM EST) on business days.

Gross Expense Ratio The fund's total annual operating expense ratio. It is gross of any fee waivers or expense reimbursements. It can be found in the fund's most recent prospectus.

30 Day SEC Yield (Also known as Standardized Yield) An annualized yield that is calculated by dividing the net investment income earned by the fund over the most recent 30-day period by the current maximum offering price.

Index Dividend Yield The weighted average of the underlyings' indicated annual dividend divided by price, expressed as a percentage.

Price/Earnings Ratio FY1 The weighted harmonic average of current share price

divided by the forecasted one year earnings per share for each security in the fund. Negative and positive outliers are included in the calculation.

Price/Book Ratio The weighted harmonic average of closing market price divided by the most recent reported book value for each security in the fund's portfolio as calculated for the last twelve months.

Important Risk Information

Investments in **small-sized companies** may involve greater risks than in those of larger, better known companies. Returns on investments in stocks of small companies could trail the returns on investments in stocks of larger companies.

Foreign (non-U.S.) Securities may be subject to greater political, economic, environmental, credit and information risks. Foreign securities may be subject to higher volatility than U.S. securities, due to varying degrees of regulation and limited liquidity. These risks are magnified in **emerging markets**.

Equity securities may fluctuate in value in response to the activities of individual companies and general market and economic conditions.

Non-diversified fund may invest in a relatively small number of issuers, a decline in the market value may affect its value more than if it invested in a larger number of issuers.

While the Fund is expected to operate as a diversified fund, it may become non-diversified for periods of time solely as a result of changes in the composition of its benchmark index. The Fund may not purchase securities of any issuer if, as a result, more than 5% of the Fund's total assets would be invested in that issuer's securities; except as may be necessary to approximate the composition of its target index. This limitation does not apply to obligations of the U.S. government or its agencies or instrumentalities.

Passively managed funds hold a range of securities that, in the aggregate, approximates the full Index in terms of key risk factors and other characteristics. This may cause the fund to experience tracking errors relative to performance of the index.

While the shares of ETFs are tradable on secondary markets, they may not readily trade in all market conditions and may trade at significant discounts in periods of **market stress**.

ETFs trade like stocks, are subject to investment risk, fluctuate in market value and may trade at prices above or below the ETFs net asset value. Brokerage commissions and ETF expenses will reduce returns.

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Before investing, consider the funds' investment objectives, risks, charges and expenses. To obtain a prospectus or summary prospectus which contains this and other information, call 1-866-787-2257 or visit ssga.com. Read it carefully.

**Not FDIC Insured
No Bank Guarantee
May Lose Value**

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