



**FACT SHEET** As of 6/30/21

# PROSHARES SHORT TERM USD EMERGING MARKETS BOND ETF

## Fund objective

ProShares Short Term USD Emerging Markets Bond ETF seeks investment results, before fees and expenses, that track the performance of the DBIQ Short Duration Emerging Market Bond Index<sup>SM</sup>.

## Fund details

Inception Date	11/19/13
Trading Symbol	EMSH
Intraday Symbol	EMSH.IV
Bloomberg Index Symbol	DBEMPRO
CUSIP	74347B706
Exchange	Cboe BZX
Net Assets	\$7.34 million
Gross Expense Ratio	2.15%
Net Expense Ratio <sup>1</sup>	0.50%
Distribution Schedule	Monthly

## Characteristics<sup>2</sup>

30-Day SEC Yield	1.58%
30-Day SEC Yield (unsubsidized)	-0.04%
Number of Issues	45
Weighted Average Maturity	3.09 Years
Modified Duration	2.81 Years
Volatility	0.94%

## About the fund

- Designed to offer the attractive yield potential of emerging markets bonds with less interest rate sensitivity than a long-term bond fund.
- May reduce U.S. interest rate risk by holding short term bonds, which are generally less sensitive to rising rates.
- Helps investors diversify across emerging market countries by accessing the U.S. dollar-denominated global bond market.

## Fund performance and index history<sup>3</sup>

	2Q 2021	Year to Date	1-Year	3-Year	5-Year	Fund Inception
ProShares Short Term USD Emerging Markets Bond ETF-NAV Total Return	1.56%	0.90%	4.54%	2.71%	2.33%	2.94%
ProShares Short Term USD Emerging Markets Bond ETF-Market Price Total Return	1.50%	1.29%	4.73%	2.75%	2.33%	2.98%
DBIQ Short Duration Emerging Market Bond Index	1.57%	1.26%	5.23%	3.55%	3.05%	3.34%

Periods greater than one year are annualized.

## Growth of \$10,000 since inception<sup>4</sup>

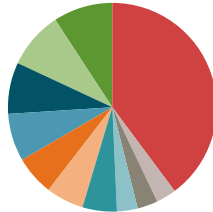
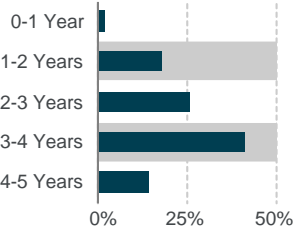
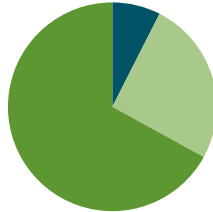
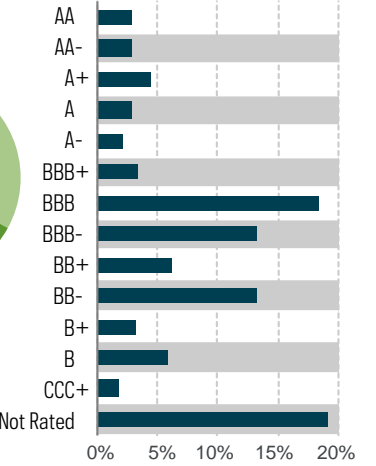


See reverse for additional information about the fund.

The performance quoted represents past performance and does not guarantee future results. Investment return and principal value of an investment will fluctuate so that an investor's shares, when sold or redeemed, may be worth more or less than the original cost. Current performance may be lower or higher than the performance quoted. Performance data current to the most recent month-end may be obtained by calling 866.776.5125 or visiting ProShares.com. Index performance does not reflect any management fees, transaction costs or expenses. Indexes are unmanaged and one cannot invest directly in any index.

Carefully consider the investment objectives, risks, charges and expenses of ProShares before investing. This and other information can be found in their summary and full prospectuses. Read them carefully before investing. Obtain them from your financial professional or visit ProShares.com. ProShares are not suitable for all investors.

<sup>1</sup>Expenses with Contractual Waiver through September 30, 2021. Without the fee waiver performance would likely be lower. <sup>2</sup>Definitions of terms: "30-day SEC yield" reflects dividends and interest earned during the most recent 30-day period, after the deduction of expenses, and is designed to provide a standardized comparison of bond funds. "30-day SEC yield (unsubsidized)" is what the SEC 30-day yield would have been without the contractual fee waiver. The "weighted average maturity" (WAM) of a portfolio is the average time, in years, it takes for the bonds in a bond fund or portfolio to mature. WAM is calculated by weighting each bond's time to maturity by the size of the holding. Portfolios with longer WAMs are generally more sensitive to changes in interest rates. "Duration" is a measurement of how long, in years, it takes for the price of a bond to be repaid by its internal cash flows. "Modified duration" accounts for changing interest rates. It measures the sensitivity of the value of a portfolio to a change in interest rates. Higher duration means greater sensitivity. "Volatility" refers to annualized standard deviation, a statistical measure that captures the variations from the mean of portfolio returns and that is often used to quantify the risk of the portfolio over a specific time period. The higher the volatility, the more the returns fluctuate over time. <sup>3</sup>Returns are based on the composite closing price and do not represent the returns you would receive if you traded shares at other times. The first trading date is typically several days after the fund inception date. Therefore, NAV is used to calculate market returns prior to the first trade date. <sup>4</sup>NAV total returns for the fund are used to calculate Growth of \$10,000. ©2021 PSA 2020-2304

Index description	Additional fund information <sup>5</sup>																								
<b>DBIQ Short Duration Emerging Market Bond Index</b> <ul style="list-style-type: none"> <li>Composed of a diversified portfolio of U.S. dollar-denominated bonds issued by emerging markets sovereign governments, non-sovereign government agencies and entities ("sub-sovereigns"), and corporations with significant government ownership ("quasi-sovereigns")</li> <li>Designed to represent the more liquid bonds in the short term emerging markets bond universe</li> </ul>	<b>Top 10 fund issues</b> <table> <tr> <th></th><th>Weights<sup>5</sup></th></tr> <tr> <td>Sinopec Group Overseas Development, 3.25%, 04/28/2025</td><td>4.44%</td></tr> <tr> <td>Federative Republic of Brazil, 6%, 04/07/2026</td><td>3.24%</td></tr> <tr> <td>Kingdom of Bahrain, 7%, 01/26/2026</td><td>3.16%</td></tr> <tr> <td>Gazprom PJSC Via Gaz Capital SA, 5.15%, 02/11/2026</td><td>3.12%</td></tr> <tr> <td>KazMunayGas National Co., 4.75%, 04/24/2025</td><td>3.11%</td></tr> <tr> <td>Perusahaan Penerbit SBSN Indonesia, 4.325%, 05/28/2025</td><td>3.10%</td></tr> <tr> <td>Kingdom of Saudi Arabia, 4%, 04/17/2025</td><td>3.06%</td></tr> <tr> <td>Republic of Indonesia, 4.125%, 01/15/2025</td><td>3.06%</td></tr> <tr> <td>United Mexican States, 3.6%, 01/30/2025</td><td>3.05%</td></tr> <tr> <td>OCP SA, 5.625%, 04/25/2024</td><td>3.05%</td></tr> <tr> <td><b>Top 10 total</b></td><td><b>32.38%</b></td></tr> </table>		Weights <sup>5</sup>	Sinopec Group Overseas Development, 3.25%, 04/28/2025	4.44%	Federative Republic of Brazil, 6%, 04/07/2026	3.24%	Kingdom of Bahrain, 7%, 01/26/2026	3.16%	Gazprom PJSC Via Gaz Capital SA, 5.15%, 02/11/2026	3.12%	KazMunayGas National Co., 4.75%, 04/24/2025	3.11%	Perusahaan Penerbit SBSN Indonesia, 4.325%, 05/28/2025	3.10%	Kingdom of Saudi Arabia, 4%, 04/17/2025	3.06%	Republic of Indonesia, 4.125%, 01/15/2025	3.06%	United Mexican States, 3.6%, 01/30/2025	3.05%	OCP SA, 5.625%, 04/25/2024	3.05%	<b>Top 10 total</b>	<b>32.38%</b>
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<b>Bond qualifications</b> <ul style="list-style-type: none"> <li>Maximum of five years remaining to maturity (upon rebalance, the dollar-weighted average years to maturity of the index cannot exceed three years)</li> <li>Standard fixed rate U.S. dollar-denominated bonds (callable, putable, 144A, zero coupon, subordinated and other non-standard structures are excluded)</li> <li>\$500 million minimum amount outstanding</li> <li>Investment grade and below investment grade rated (i.e., high yield) securities</li> </ul>	<b>Fund geography</b> <table> <tr> <th></th><th>Weights<sup>6</sup></th></tr> <tr> <td>Indonesia</td><td>9.20%</td></tr> <tr> <td>Brazil</td><td>8.86%</td></tr> <tr> <td>Turkey</td><td>7.96%</td></tr> <tr> <td>China</td><td>7.39%</td></tr> <tr> <td>Russian Federation</td><td>6.13%</td></tr> <tr> <td>Qatar</td><td>5.85%</td></tr> <tr> <td>Mexico</td><td>5.32%</td></tr> <tr> <td>Colombia</td><td>3.21%</td></tr> <tr> <td>Bahrain</td><td>3.16%</td></tr> <tr> <td>Kazakhstan</td><td>3.11%</td></tr> <tr> <td>Other</td><td>39.82%</td></tr> </table>  <b>Fund maturity breakdown</b> 		Weights <sup>6</sup>	Indonesia	9.20%	Brazil	8.86%	Turkey	7.96%	China	7.39%	Russian Federation	6.13%	Qatar	5.85%	Mexico	5.32%	Colombia	3.21%	Bahrain	3.16%	Kazakhstan	3.11%	Other	39.82%
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<b>Methodology</b> <ul style="list-style-type: none"> <li>The index provider determines annually which countries qualify as "emerging markets"</li> <li>Individual country weights may not exceed 10%</li> <li>The total weight of issuers with more than a 4.5% weight may not exceed 45%</li> <li>Reconstituted and rebalanced quarterly</li> <li>Cash from maturing issues and coupon payments are reinvested monthly</li> </ul>	<b>Fund issuers</b> <table> <tr> <th></th><th>Weights<sup>6</sup></th></tr> <tr> <td>Sovereign</td><td>67.01%</td></tr> <tr> <td>Quasi-Sovereign</td><td>25.51%</td></tr> <tr> <td>Semi-Sovereign</td><td>7.48%</td></tr> </table>  <b>Fund credit quality by S&amp;P</b> 		Weights <sup>6</sup>	Sovereign	67.01%	Quasi-Sovereign	25.51%	Semi-Sovereign	7.48%																
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<sup>5</sup>Holdings are subject to change. <sup>6</sup>Sum of weightings may not equal 100% due to rounding.

**Investing involves risk, including the possible loss of principal.** This ProShares ETF is diversified and entails certain risks, including imperfect benchmark correlation and market price variance, that may decrease performance. Bonds will decrease in value as interest rates rise. High yield bonds may involve greater levels of credit, liquidity and valuation risk than for higher-rated instruments. International investments may also involve risk from geographic concentration, from differences in generally accepted accounting principles, and from economic or political instability. In emerging markets, all these risks are heightened, and lower trading volumes may occur. A decline in the value of a country's currency could adversely affect the ability of an issuer to pay principal and interest on a bond. Investments in the debt of sub-sovereigns (including agency-issued securities) and quasi-sovereigns (that have significant government ownership) may or may not be issued by or guaranteed as to principal and interest by a governmental authority. Narrowly focused investments typically exhibit higher volatility. Please see the summary and full prospectuses for a more complete description of risks. **There is no guarantee any ProShares ETF will achieve its investment objective.**

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