

PGIM JENNISON 20/20 FOCUS FUND

A: PTWAX C: PTWCX Z: PTWZX R6: PJTQX

Expected on or about October 2021 and pending shareholder approval, the PGIM Jennison 20/20 Focus Fund will merge into PGIM Jennison Focused Growth Fund.

"Central to both the growth and value approaches is the fundamental research of the firm's experienced analyst bench."

Analyst Review, Morningstar, Inc., 9/9/2020

The views expressed in this material are for the period indicated and are subject to change thereafter.

STYLE

Large Blend

Seeks to provide long-term growth of capital by combining large-cap value and large-cap growth investment styles in a single portfolio of approximately 20 stocks each. The Fund may be appropriate for investors looking to diversify into both styles of investing and need a core holding to anchor their portfolio.

PORTFOLIO MANAGEMENT

Subadvisor: Jennison Associates



Managing assets since 1969

FUND PORTFOLIO MANAGERS

Joseph C. Esposito, CFA Rebecca Irwin
Warren Koontz, Jr., CFA Natasha Kuhlkin, CFA
Kathleen McCarragher Spiros "Sig" Segalas

CLIENT PORTFOLIO MANAGERS (CPM)

Daniel Nichols Mary Flaherty

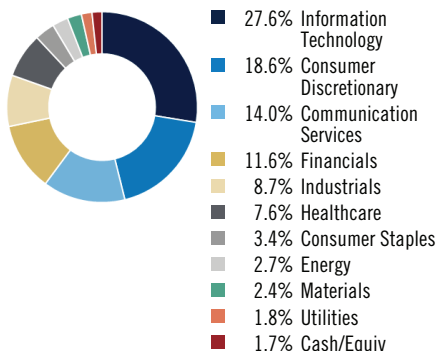
TOP GROWTH HOLDINGS (% OF ASSETS)

1	Alphabet - Class A	6.0%
2	Microsoft	5.5%
3	Amazon.com	4.3%
4	Shopify	3.0%
5	Tesla	2.8%
6	NVIDIA	2.5%
7	Facebook	2.3%
8	LVMH Moët Hennessy Louis Vuitton	2.3%
9	Match Group	2.2%
10	Adobe	1.9%

Top Ten of 30

32.8%

SECTOR BREAKDOWN (% OF ASSETS)



TOP VALUE HOLDINGS (% OF ASSETS)

1	Alphabet - Class A	6.0%
2	Microsoft	5.5%
3	Eli Lilly	4.0%
4	Texas Instruments	2.8%
5	General Motors	2.7%
6	ConocoPhillips	2.7%
7	Goldman Sachs	2.6%
8	Airbus SE	2.6%
9	PNC	2.5%
10	JPMorgan Chase	2.5%

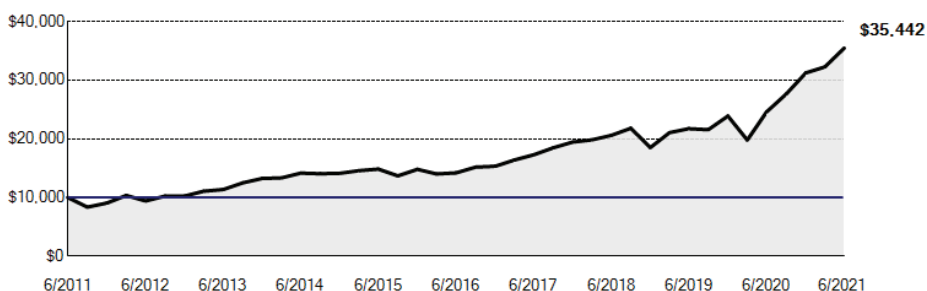
Top Ten of 20

33.9%

LARGEST INDUSTRIES (% OF ASSETS)

1	IT Services	13.4%
2	Interactive Media & Services	12.0%
3	Software	8.8%
4	Pharmaceuticals	6.0%
5	Internet & Direct Marketing Retail	5.9%

GROWTH OF \$10,000 (CLASS Z)



CALENDAR YEAR PERFORMANCE (CYP) REPRESENTS A FULL YEAR'S PERFORMANCE (%) (CLASS Z)

YEAR	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Fund	-3.55	13.27	29.26	6.58	4.77	3.53	26.91	-4.82	29.05	30.73
S&P 500 Index [†]										
Benchmark [†]	2.09	15.99	32.37	13.66	1.39	11.94	21.82	-4.38	31.46	18.40

Past performance does not guarantee future results. Graph and CYP do not include the effects of sales charges and reflect reinvestment of all distributions. If sales charges were included, returns would have been lower. Holdings/allocation may vary. Largest holdings excludes cash, cash equivalents, money market funds and enhanced cash strategies. Totals may not sum due to rounding. This is not a recommendation to buy or sell any security listed.

The Fund may invest in **foreign securities**, which are subject to currency fluctuation and political uncertainty; **short sales**, which involve costs and the risk of potentially unlimited losses; and **derivative securities**, which may carry market, credit, and liquidity risks. The Fund is **nondiversified**, so a loss resulting from a particular security will have a greater impact on the Fund's return. **Diversification** does not assure a profit or protect against loss in declining markets. These risks may increase the Fund's share price volatility. There is no guarantee the Fund's objective will be achieved.

AVERAGE ANNUAL TOTAL RETURNS % (Without Sales Charges)

Class	3-month	YTD	1-year	3-year	5-year	10-year	SI	Inception Date
A	9.91	13.42	43.81	19.49	19.72	13.14	9.78	07/01/1998
Z	9.94	13.55	44.20	19.86	20.09	13.49	10.08	07/01/1998
R6	9.97	13.60	44.25	19.93	20.16	13.59	13.50	03/28/2011
SEC Standardized Returns (With Sales Charges)								
A	—	—	35.90	17.25	18.37	12.50	9.51	07/01/1998
Z	—	—	44.20	19.86	20.09	13.49	10.08	07/01/1998
R6	—	—	44.25	19.93	20.16	13.59	13.50	03/28/2011
S&P 500 Index†								
	8.54	15.25	40.78	18.67	17.64	14.83	7.98	06/30/1998

Past performance does not guarantee future results, and current performance may be lower or higher than the past performance data quoted. The investment return and principal value will fluctuate, and shares, when sold, may be worth more or less than the original cost. Maximum sales charges: Class A, 5.5%. Other share classes may be available. For the most recent month-end performance and complete information about performance, charges and expenses, visit our website at pgiminvestments.com.

EXPENSES (%)

Class	Gross	Net	Date
A	1.20	1.20	—
Z	0.89	0.89	—
R6	1.54	0.84	03/31/2022

Expenses are as of the most recent prospectus.

The Date represents the contractual reduction date through which the net expense ratio is in effect.

FUND STATISTICS

Average Weighted Market Cap (\$mil)	487,555.8
Beta (3-year)	1.03
P/E (Price/Earnings) Ratio	27.7
Standard Deviation (3-year)	19.50
Turnover Ratio (12-month %)	74
Total Fund Assets (\$mil)	1,151

Source: Benchmarks and statistics, Lipper Inc. Source of Sector classification: S&P/MSCI (*This figure is comprised of companies that have been classified by S&P/MSCI GICS or classified by Jennison Associates LLC. Companies classified by Jennison Associates LLC are not sponsored by the S&P/MSCI GICS classification system). All other data from PGIM, Inc. (PGIM). **Total return** describes the return to the investor after net operating expenses but before any sales charges are imposed. **SEC standardized return** describes the return to the investor after net operating expenses and maximum sales charges are imposed. All returns assume share price changes as well as the compounding effect of reinvested dividends and capital gains. Returns may reflect fee waivers and/or expense reimbursements. Without such, returns would be lower. All returns 1-year or less are cumulative. Class R6 and Z shares may be available to group retirement plans and institutional investors through certain retirement, mutual fund wrap and asset allocation programs. They may also be available to institutional investors. Class Z shares may be available through fee- or commission-based retail brokerage programs of certain financial intermediaries. Class A, C, and Z shares are generally closed to new retirement plans. Please see the prospectus for additional information about fees, expenses, and investor eligibility. All data is unaudited and subject to change.

†The **S&P 500 Index** is a market-weighted, unmanaged index of 500 of the largest U.S. stocks in a variety of industry sectors. An investment cannot be made directly in an index.

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Enhanced cash strategies are variations on traditional money market vehicles. They are designed to provide liquidity and principal preservation, but with more of an emphasis on seeking returns that are superior to those of traditional money market offerings. **Average weighted market cap** is the average market capitalization of stocks in a fund, each weighted by its proportion of assets. **Beta** measures a fund's sensitivity to changes in the overall market relative to its benchmark. The **P/E Ratio** (Source: Morningstar, Inc.) relates the price of a stock to the per-share earnings of the company. P/E is calculated using a harmonic weighted average, which excludes outliers that can easily skew results. **Standard deviation** depicts how widely returns vary around its average and is used to understand the range of returns most likely for a given fund. A higher standard deviation generally implies greater volatility. **Turnover Ratio** is the rate of trading in a portfolio, higher values imply more frequent trading. Due to data availability, statistics may not be as of the current reporting period.

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Consider a fund's investment objectives, risks, charges, and expenses carefully before investing. The prospectus and summary prospectus contain this and other information about the fund. Contact your financial professional for a prospectus and summary prospectus. Read them carefully before investing.