

## FUNDS INSIGHT

August 2021

Grow with  
the leaders of  
**today & tomorrow**



Invest in  
**Principal**  
**Emerging Bluechip Fund**

An open-ended equity scheme investing in both large cap and mid cap stocks



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**Principal Emerging Bluechip Fund** (An open ended equity scheme investing in both large cap and midcap stocks)

**This Product Is Suitable For Investors Who Are Seeking--**

- Long term Capital Growth.
- Investment in equity & equity related securities including equity derivatives of large & mid capitalization companies

~ Investors should consult their financial advisors if in doubt about whether the product is suitable for them.



Investors understand that their principal will be at very high risk

**Mutual Fund Investments are subject to market risk, read all scheme related documents carefully.**



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# EQUITY & DEBT MARKET OUTLOOK

## Equity Markets Round Up: July 2021

During the month of July, MSCI EM underperformed the developed markets substantially. The MSCI EM (USD) index was down 7% while the MSCI World (USD) index, which tracks developed markets, was up 1.7% during the month. MSCI China (USD) index was down 14% during the month; this, coupled with China's large weight in MSCI EM, meant that it accounted for more than 80% of the fall in MSCI EM index. China's performance was dragged down by the heavy sell off in the tech sector, as investors were concerned about the Chinese government's increased regulatory action regarding new economy stocks viz. internet, fintech, education etc. The MSCI EM (USD) index is now down 1% for the year. India was the only market in EM Asia which was in the green during the month, with MSCI India up 0.8% during the month.

In capital flows, EM equity saw net inflows of USD 3.2 BN during the month (JPM data). Flows into India were negative however at USD 1.5 BN (Rs. 11,308 crores approx.). In fact, the gross outflows from FPIs in secondary markets in equity was Rs. 17,482 crores, but there were inflows of Rs. 6,174 crores in the primary market, which led to the net figure above. Mutual Funds however, were net buyers of equity of Rs. 15,437 crores, the highest amount since March 2020.

In global events, the spread of the Delta variant of the corona virus in different parts of the world, esp. the US, parts of Europe, and ASEAN countries has been of concern. While there have been no blanket lockdowns, parts of ASEAN countries have had stricter regulations, which has impacted the supply chain. Among major economies, sovereign bond yields fell in most developed economies (US, UK, Germany, Japan, China, Canada) on apprehension of sustainability of economic recovery. They rose however, in India and Brazil. However, as data on economic recovery continues to be uneven, bond yields are likely to remain volatile.

In other macroeconomic data, the fiscal position of the union government has shown a marked improvement in Q1, FY 22. The fiscal deficit for the first quarter was 18% of the budgeted number for FY22. However, since the government had come with a stimulus package for the economy (in June) whose cash cost for FY 22 was estimated by economists at about 0.6% of GDP, it is possible there is an overshoot for the fiscal target for FY 22. Exports have been strong for the past 2-3 months, likely led by strong demand growth in developed markets, good performance of pharmaceuticals and chemicals and higher commodity prices leading to better pricing for capital goods. Finally, economic activity continues to recover, as shown by Nomura Business Resumption Index, which is almost at the pre pandemic level and higher than the level in February 2021, i.e., before the second wave. Power demand in July grew 7% over the June '21 number, and mobility indicators are strong. States are gradually opening up as well. The collections for GST for July have been very strong and have shown a smart recovery of 25% over the figure for June.

In terms of performance, metals were by far the best performing sector, likely driven by news of export taxes in China and Russia on metals esp. steel and aluminium. Results for IT sector have been good while banks have had challenges with slippages, esp. in the SME space.

## Outlook

While the economy has shown good recovery, it is possible that consumer demand recovers only gradually as there could be some incremental saving by households to budget for medical expenses as there are concerns about a potential 'third wave' in media etc. MSMEs continue to face challenges which also could impact demand in the near term as they are a large source of employment. This will impact demand for certain consumer goods. However, one good news has been the progress on vaccinations, About 42% of the adults have had at least one dose of the vaccine and 12% are fully vaccinated. While daily cases have plateaued at the current level, the third wave, if there is one, should not be as severe given the vaccinations and the presence of antibodies in a large segment of the population.

The monsoons, which had taken a breather, recovered in the second half of July. Kharif sowing till August 6 was only 2.4% below the area for the last year. However, parts of the country have seen severe floods, which will have some impact in affected areas.

Companies remain disciplined with capital allocation and have generally further strengthened their balance sheets. We expect companies to report better growth numbers in FY 22 and in FY 23. Further, the companies in the listed space have gained in the consolidation of businesses in most sectors as smaller competitors have been challenged by the spread of the pandemic. We think the markets will be in a sideways zone in the near term as while growth in sales and profit of companies is likely to be good, markets will watch for the possible emergence of a 'third wave' of Covid, progress of the monsoons, recovery of consumer demand and movement of bond yields and global risk appetite.

| Data Item                    | Growth  |        |
|------------------------------|---------|--------|
|                              | 1 Month | 1 year |
| MSCI EM Index (USD)          | -7.04   | 18.43  |
| MSCI EM Index Local          | -6.42   | 16.01  |
| MSCI World Index (USD)       | 1.72    | 33.16  |
| Nifty 100 Equal Weight Index | 1.73    | 54.83  |
| Indian Rupee                 | -0.12   | 0.53   |
| Dollar Index (DXY)           | -0.28   | -1.26  |
| Crude Oil- Brent             | 1.60    | 76.28  |
| CRB Index                    | 1.12    | 48.83  |
| Gold                         | 2.49    | -8.18  |
| Copper                       | 3.77    | 51.69  |
| Iron Ore                     | -9.97   | 74.05  |
| Cotton (Cotlook A Index)     | 3.67    | 46.24  |
| JP Morgan EM FX Index        | -0.96   | 1.98   |

Data as on 30th July 2021. Source: Bloomberg, NSDL and Sebi websites

| Indicators                      | June-21 | July-21 |
|---------------------------------|---------|---------|
| FII net flows (Rs. Crs)         | 17,215  | -11,308 |
| Mutual Fund net flows (Rs. Crs) | 6,437   | 15,437  |
| Exports (USD Billion)           | 32.27   | 32.50   |
| Imports (USD Billion)           | 38.55   | 41.87   |
| CPI                             | 6.30    | 6.26    |
| IIP                             | 134.40  | 29.30   |

Data as on 30th July 2021. Source: Bloomberg, NSDL and Sebi websites

## Performance As on July 30, 2021\*

|                      | Index | 1 Month (%) | 3 Months (%) | 6 Months (%) | 1 Year (%) |
|----------------------|-------|-------------|--------------|--------------|------------|
| <b>Broad Indices</b> |       |             |              |              |            |
| Nifty 50             | 15763 | 0.26        | 7.74         | 15.61        | 42.35      |
| S&P BSE Sensex       | 52587 | 0.20        | 7.80         | 13.61        | 39.83      |
| S&P BSE 100          | 16108 | 0.62        | 8.59         | 16.75        | 44.35      |
| S&P BSE 200          | 6879  | 0.81        | 9.21         | 18.80        | 47.83      |
| S&P BSE 500          | 21754 | 1.35        | 10.48        | 21.02        | 51.63      |
| S&P BSE MID CAP      | 23087 | 2.45        | 13.66        | 27.68        | 67.80      |
| S&P BSE SMALL CAP    | 26787 | 6.16        | 23.61        | 48.91        | 105.71     |

|                         | Index | 1 Month (%) | 3 Months (%) | 6 Months (%) | 1 Year (%) |
|-------------------------|-------|-------------|--------------|--------------|------------|
| <b>Sectoral Indices</b> |       |             |              |              |            |
| S&P BSE AUTO            | 22489 | -5.40       | 3.79         | 1.63         | 36.38      |
| S&P BSE Bankex          | 39190 | -0.41       | 5.05         | 13.06        | 59.31      |
| S&P BSE CD              | 36386 | 2.28        | 12.57        | 20.89        | 69.40      |
| S&P BSE CG              | 23672 | 3.15        | 16.88        | 21.51        | 85.88      |
| S&P BSE FMCG            | 13481 | -0.27       | 7.77         | 10.33        | 17.78      |
| S&P BSE HC              | 26156 | 2.22        | 11.16        | 26.80        | 43.05      |
| S&P BSE METAL           | 21012 | 12.57       | 17.90        | 90.48        | 168.50     |
| S&P BSE Oil & Gas       | 15442 | -4.54       | 2.97         | 11.80        | 17.21      |
| S&P BSE PSU             | 7742  | -0.44       | 15.01        | 35.22        | 57.40      |
| S&P BSE Teck            | 13480 | 1.90        | 14.21        | 18.45        | 52.49      |

\*Performance for less than one year are absolute returns. Source - MFI Explorer

## Fixed Income Market Update: July 2021

- During the month there was mixed movement across various tenors and asset classes. While short end money market rates and short term corporate bond yields softened, the ten yr gilt benchmark saw rise in yields. Ample banking system liquidity and flows into debt funds were the key reasons for fall in yields at short end as well as no announcement of any extra borrowing in short end gilts to fund GST compensation cess by the government. While primary auction supply and low appetite for duration were key reasons for rise in long end.
- The ten yr gilt benchmark ended the month at 6.20%, 15 bps higher than previous month. The five yr gilt benchmark closed at 5.73%, 1 bp higher than previous month.
- The ten yr AAA Corporate bond yield fell to end at 6.75% compared to 6.90% in previous month. The five yr AAA benchmark rose to 6.11% as compared to 5.97% in previous month.
- 1 year CD rates closed at 4.02%, 14 bps lower than previous month. 3 month CD rates closed at 3.41 compared to 3.62% in previous month.
- Brent Crude Oil prices were at similar levels as compared to previous month to end the month at USD 75.38. INR depreciated to 74.41 during the month from 74.33 in previous month. For the month of July, FPIs were net buyers marginally in the debt market to the tune of Rs 17 cr. 10 yr US treasury yields further softened during the month to end at 1.22% as compared to 1.47% at previous month end.
- CPI inflation for June came in at 6.26% as compared to 6.30% in previous month reflecting continued inflationary pressures.
- May Industrial production (IIP) growth came at 29.3% as compared to 134.6% for previous month. However month on month the absolute value of the index has declined to lockdown measures in various parts of the country during that month.
- Banking System Liquidity remains ample. For the month of July the monthly average surplus was Rs 5.68 lakh cr.
- During the month, States borrowing in forms of SDLs again fell to Rs 49,300 cr as compared to Rs 84,850 cr in previous month. Thus 10 yr SDL spreads marginally decreased from 86 bps to 82 bps in the ten yr segment.
- During the month, RBI carried out conversion worth Rs 6820 cr by converting 2022, 2023 and 2024 gilt securities to longer tenor 2033 FRB and 2035 securities. RBI continued with its strategy of dynamic management of auctions by devolving various securities like the 5 yr and 10 yr benchmarks on the Primary dealers at the weekly auctions
- RBI also conducted Rs 40,000 cr worth purchases of government securities under Gsap 2.0.

### Outlook:

- We expect Banking System liquidity to remain comfortable in the range of Rs 6 lakh crores for the month of August. Short term CD and CP rates and Overnight rates should remain stable unless there is a surprise announcement of higher quantum or higher tenor of variable reverse repo announcements.
- At the next RBI MPC review scheduled on 6th August, we expect MPC to retain accommodative stance and keep key rates unchanged. However there maybe a possibility of increase in tenor or quantum of Variable Reverse Repos considering the high banking system liquidity and above MPC band of headline CPI inflation.
- We expect RBI to continue to conduct Gilt OMOs in the range of Rs 45000 cr considering the G-Sap announcement and this would help support prices.

# How to Read Factsheet

**Fund Manager** - An employee of the asset management company such as a mutual fund or life insurer, who manages investments of the scheme. He is usually part of a larger team of fund managers and research analysts.

**Application Amount For Fresh Subscription** - This is the minimum investment amount for a new investor in a mutual fund scheme.

**Minimum Additional Amount** - This is the minimum investment amount for an existing investor in a mutual fund scheme.

**Yield To Maturity** - The Yield to Maturity or the YTM is the rate of return anticipated on a bond if held until maturity. YTM is expressed as an annual rate. The YTM factors in the bond's current market price, par value, coupon interest rate and time to maturity.

**SIP** - SIP or systematic investment plan works on the principle of making periodic investments of a fixed sum. It works similar to a recurring bank deposit. For instance, an investor may opt for an SIP that invests ₹ 500 every 15<sup>th</sup> of the month in an equity fund for a period of three years.

**NAV** - The NAV or the net asset value is the total asset value per unit of the mutual fund after deducting all related and permissible expenses. The NAV is calculated at the end of every business day. It is the value at which the investor enters or exits the mutual fund.

**Benchmark** - A group of securities, usually a market index, whose performance is used as a standard or benchmark to measure investment performance of mutual funds, among other investments. Some typical benchmarks include the Nifty, Sensex, BSE200, BSE500, 10-Year G-sec.

**Entry Load** - A mutual fund may have a sales charge or load at the time of entry and/or exit to compensate the distributor/agent. Entry load is charged at the time an investor purchases the units of a mutual fund. The entry load is added to the prevailing NAV at the time of investment. For instance, if the NAV is ₹ 100 and the entry load is 1%, the investor will enter the fund at ₹ 101.

Note: SEBI, vide circular dated June 30, 2009 has abolished entry load and mandated that the upfront commission to distributors will be paid by the investor directly to the distributor, based on his assessment of various factors including the service rendered by the distributor.

**Exit Load** - Exit load is charged at the time an investor redeems the units of a mutual fund. The exit load is deducted from the prevailing NAV at the time of redemption. For instance, if the NAV is ₹ 100 and the exit load is 1%, the redemption price would be ₹ 99 per unit.

**Modified Duration** - Modified duration is the price sensitivity and the percentage change in price for a unit change in yield.

**Standard Deviation** - Standard deviation is a statistical measure of the range of an investment's performance. When a mutual fund has a high standard deviation, it means its range of performance is wide, implying greater volatility.

**Sharpe Ratio** - The Sharpe Ratio, named after its founder, the Nobel Laureate William Sharpe, is a measure of risk-adjusted returns. It is calculated using standard deviation and excess return to determine reward per unit of risk.

**Beta** - Beta is a measure of an investment's volatility vis-a-vis the market. Beta of less than 1 means that the security will be less volatile than the market. A beta of greater than 1 implies that the security's price will be more volatile than the market.

**AUM** - AUM or assets under management refers to the recent / updated cumulative market value of investments managed by a mutual fund or any investment firm.

**Holdings** - The holdings or the portfolio is a mutual fund's latest or updated reported statement of investments/securities. These are usually displayed in terms of percentage to net assets or the rupee value or both. The objective is to give investors an idea of where their money is being invested by the fund manager.

**Nature Of Scheme** - The investment objective and underlying investments determine the nature of the mutual fund scheme. For instance, a mutual fund that aims at generating capital appreciation by investing in stock markets is an equity fund or growth fund. Likewise, a mutual fund that aims at capital preservation by investing in debt markets is a debt fund or income fund. Each of these categories may have sub-categories.

**Rating Profile** - Mutual funds invest in securities after evaluating their creditworthiness as disclosed by the ratings. A depiction of the mutual fund in various investments based on their ratings becomes the rating profile of the fund. Typically, this is a feature of debt funds.

**MAAUM** - Monthly Average Asset Under Management

**IDCW** - IDCW stands for 'Income Distribution cum Capital Withdrawal option'. The amounts can be distributed out of investors' capital (Equalization Reserve), which is part of the sale price that represents realized gains, as may be declared by the Trustees at its discretion from time to time (subject to the availability of distributable surplus as calculated in accordance with the Regulations).

Cash & Cash Equivalents includes Net Current Assets of the Scheme

**Scheme Yield** - Weighted Average valuation yield of the Assets including the Cash & Cash Equivalents

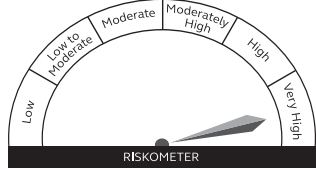
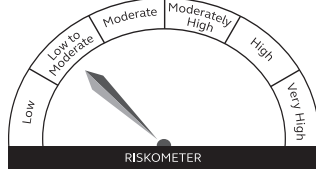

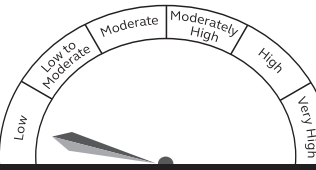
**++ ICRA** has assigned credit risk rating of [ICRA]A1+mfs to Principal Cash Management Fund. Rating methodology used by ICRA is based on evaluating the inherent credit quality of the mutual funds portfolio. As a measure of the credit quality of a debt fund's assets, ICRA uses the concept of "credit scores", based on ICRA's assessment of credit risk associated with each exposure of the portfolio taking into account its maturity. To quantify the credit risk scores, ICRA uses its database of historical default rates for various rating categories for various maturity buckets. The credit risk ratings incorporate ICRA's assessment of a debt fund's published investment objectives and policies, its management characteristics, and the creditworthiness of its investment portfolio. ICRA reviews relevant fund information on an ongoing basis to support its published rating opinions. If the portfolio credit score meets the benchmark of the assigned rating during the review, the rating is retained. In an event that the benchmark credit score is breached, ICRA gives a month's time to the debt fund manager to bring the portfolio credit score within the benchmark credit score. If the debt fund manager is able to reduce the portfolio credit score within the benchmark credit score, the rating is retained. If the portfolio still continues to breach the benchmark credit score, the rating is revised to reflect the change in credit quality. The ratings should, however, not be construed as an indication of the prospective performance of the Mutual fund scheme or of volatility in its returns. ICRA ratings should not be treated as recommendation to buy, sell or hold the rated debt instruments. ICRA ratings are subject to a process of surveillance which may lead to a revision in ratings. **Source: ICRA Ltd.**

## DISCLAIMER:

**Mutual Fund investments are subject to market risks, read all scheme related documents carefully.**

This factsheet is for informative purpose only and under no circumstances is to be used or considered as an investment advice. Terms of issue / load structure/ Scheme specific risk factors are set forth in the Scheme Information Document(SID). Copy of the same is available at all our Investor Service Centres. Alternatively, Investor can download the SID from our website - [www.principalindia.com](http://www.principalindia.com) or can call us at 1800 425 5600 to get a copy of the same.

## Product Suitability

| Scheme Names  | This product is suitable for investors who are seeking–   | Riskometer  |
|---|---|---|
| <b>Principal Emerging Bluechip Fund</b><br>(An open ended equity scheme investing in both large cap and midcap stocks.)   | <ul style="list-style-type: none"> <li>Long term Capital Growth.</li> <li>Investment in equity &amp; equity related securities including equity derivatives of large &amp; mid capitalization companies.</li> </ul>   |  <p>Investors understand that their principal will be at very high risk</p>        |
| <b>Principal Focused Multicap Fund</b><br>(An open ended equity scheme investing in maximum 30 Multi cap stocks)  | <ul style="list-style-type: none"> <li>Long term Capital Growth.</li> <li>Investment in equity &amp; equity related securities including equity derivatives upto a maximum of 30 stocks across market capitalization.</li> </ul>  |   |
| <b>Principal Nifty 100 Equal Weight Fund</b><br>(An open ended scheme replicating/ tracking Nifty 100 Equal Weight Index)   | <ul style="list-style-type: none"> <li>Long term Capital Growth.</li> <li>Investment in equity securities including equity derivatives of Nifty 100 Equal Weight Index companies.</li> </ul>  |   |
| <b>Principal Multi Cap Growth Fund</b><br>(An open ended equity scheme investing across large cap, mid cap, small cap stocks)   | <ul style="list-style-type: none"> <li>Long term Capital Growth.</li> <li>Investment in equity &amp; equity related securities including equity derivatives of companies across market capitalization.</li> </ul>   |   |
| <b>Principal Dividend Yield Fund</b><br>(An open ended equity scheme predominantly investing in dividend yielding stocks)   | <ul style="list-style-type: none"> <li>Long term Capital Growth.</li> <li>Investment in equity &amp; equity related securities including equity derivatives of high dividend yield Companies.</li> </ul>  |   |
| <b>Principal Tax Savings Fund</b><br>(An open ended equity linked saving scheme with a statutory lock in of 3 years and tax benefit)  | <ul style="list-style-type: none"> <li>Long term Capital Growth with a three year lock-in.</li> <li>Investment in equity &amp; equity related securities including equity derivatives of companies across market capitalization.</li> </ul>   |   |
| <b>Principal Hybrid Equity Fund</b><br>(An open ended hybrid scheme investing predominantly in equity and equity related instruments)   | <ul style="list-style-type: none"> <li>Income and Long term Capital Growth.</li> <li>Investment in equity &amp; equity related securities, debt/money market securities as well as derivatives.</li> </ul>  |   |
| <b>Principal Small Cap Fund</b><br>(An open ended equity scheme predominantly investing in small cap stocks)  | <ul style="list-style-type: none"> <li>Long term Capital Growth.</li> <li>Predominantly investment in equity and equity related instruments of small cap companies</li> </ul>   |   |
| <b>Principal Midcap Fund</b><br>(An open ended equity scheme predominantly investing in mid cap stocks)   | <ul style="list-style-type: none"> <li>Long term Capital Growth.</li> <li>Investment in equity and equity related instruments of midcap companies</li> </ul>  |   |
| <b>Principal Large Cap Fund</b><br>(An open ended equity scheme predominantly investing in large cap stocks)  | <ul style="list-style-type: none"> <li>Long term Capital Growth.</li> <li>Investment predominantly in equity and equity-related securities of large cap companies.</li> </ul>   |   |
| <b>Principal Personal Tax Saver Fund</b><br>(An open ended equity linked saving scheme)   | <ul style="list-style-type: none"> <li>Long term Capital Growth with a three year lock-in.</li> <li>Investment in equity &amp; equity related securities including equity derivatives of large capitalization Companies.</li> </ul>   |   |
| <b>Principal Global Opportunities Fund</b><br>(An open ended fund of fund scheme investing in Principal Global Investors Funds - Origin Global Smaller Companies Fund)                            | <ul style="list-style-type: none"> <li>Long term Capital Growth.</li> <li>Investment in overseas mutual fund schemes.</li> </ul>  |   |
| <b>Principal Cash Management Fund</b><br>(An Open-ended Liquid Scheme)  | <ul style="list-style-type: none"> <li>Income over a short term investment horizon.</li> <li>Investment in Debt &amp; Money Market Instruments, with maturity not exceeding 91 days.</li> </ul>   |  <p>Investors understand that their principal will be at low to moderate risk</p> |
| <b>Principal Ultra Short Term Fund</b><br>(An open ended ultra-short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 months and 6 months) | <ul style="list-style-type: none"> <li>Income over a short term investment horizon.</li> <li>Investment in Debt &amp; Money Market instruments.</li> </ul>  |   |
| <b>Principal Low Duration Fund</b><br>(An open ended low duration debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 6 months and 12 months)        | <ul style="list-style-type: none"> <li>Income over a short term investment horizon.</li> <li>Investment in Debt &amp; Money Market Instruments.</li> </ul>  |   |
| <b>Principal Balanced Advantage Fund</b><br>(An Open-ended dynamic asset allocation fund)   | <ul style="list-style-type: none"> <li>Long term Capital Growth.</li> <li>Investment in equity &amp; equity related securities including equity derivatives as well as Debt/Money Market securities through a rule based systematic allocation of Funds between Equity &amp; Debt.</li> </ul> |  <p>Investors understand that their principal will be at moderate risk</p>       |
| <b>Principal Short Term Debt Fund</b><br>(An open ended short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 1 year and 3 years.)          | <ul style="list-style-type: none"> <li>Income over a medium term investment horizon.</li> <li>Investment in Debt &amp; Money Market Instruments.</li> </ul>   |   |
| <b>Principal Equity Savings Fund</b><br>(An open ended scheme investing in equity, arbitrage and debt)  | <ul style="list-style-type: none"> <li>Income generation and capital appreciation over the medium to long term.</li> <li>Investment in equity and equity related instruments, debt and money market instruments and arbitrage opportunities.</li> </ul>                                       |   |
| <b>Principal Arbitrage Fund</b><br>(An open ended scheme investing in arbitrage opportunities)  | <ul style="list-style-type: none"> <li>Income over short-term.</li> <li>Income through arbitrage opportunities between cash and derivative market and arbitrage opportunities within the derivative segment.</li> </ul>   |  <p>Investors understand that their principal will be at low risk</p>            |

– Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

# NAV (Net Asset Value)

## Equity Funds (As on July 30, 2021)

| Principal Emerging Bluechip Fund (₹)   |        |
|--|--------|
| Regular Plan - Growth                  | 165.70 |
| Regular Plan - Half Yearly IDCW Option | 59.00  |
| Direct Plan - Growth                   | 180.11 |
| Direct Plan - Half Yearly IDCW Option  | 129.21 |

| Principal Nifty 100 Equal Weight Fund (₹) |          |
|---|----------|
| Regular Plan - Growth                     | 101.8372 |
| Regular Plan - IDCW                       | 59.8516  |
| Direct Plan - Growth                      | 105.3813 |
| Direct Plan - IDCW                        | 61.9310  |

| Principal Small Cap Fund (₹) |       |
|------------------------------|-------|
| Regular Plan - Growth        | 20.93 |
| Regular Plan - IDCW          | 20.93 |
| Direct Plan - Growth         | 21.76 |
| Direct Plan - IDCW           | 21.76 |

| Principal Large Cap Fund (₹) |       |
|------------------------------|-------|
| Regular Plan - Growth        | 13.47 |
| Regular Plan - IDCW          | 13.47 |
| Direct Plan - Growth         | 13.69 |
| Direct Plan - IDCW           | 13.69 |

| Principal Multi Cap Growth Fund (₹)    |        |
|--|--------|
| Regular Plan - Growth                  | 212.87 |
| Regular Plan - Half Yearly IDCW Option | 48.53  |
| Direct Plan - Growth                   | 227.03 |
| Direct Plan - Half Yearly IDCW Option  | 62.70  |

| Principal Focused Multicap Fund (₹)    |        |
|--|--------|
| Regular Plan - Growth                  | 101.26 |
| Regular Plan - Half Yearly IDCW Option | 35.12  |
| Direct Plan - Growth                   | 107.64 |
| Direct Plan - Half Yearly IDCW Option  | 36.67  |

| Principal Midcap Fund (₹) |       |
|---------------------------|-------|
| Regular Plan - Growth     | 16.28 |
| Regular Plan - IDCW       | 16.28 |
| Direct Plan - Growth      | 16.79 |
| Direct Plan - IDCW        | 16.79 |

| Principal Tax Savings Fund (₹)         |        |
|--|--------|
| Regular Plan - Growth                  | 296.55 |
| Regular Plan - Half Yearly IDCW Option | 296.55 |
| Direct Plan - Growth                   | 310.05 |
| Direct Plan - Half Yearly IDCW Option  | 310.05 |

| Principal Dividend Yield Fund (₹)      |       |
|--|-------|
| Regular Plan - Growth                  | 80.45 |
| Regular Plan - Half Yearly IDCW Option | 31.22 |
| Direct Plan - Growth                   | 84.10 |
| Direct Plan - Half Yearly IDCW Option  | 46.64 |

| Principal Personal Tax Saver Fund (₹) |        |
|---------------------------------------|--------|
| Regular Plan - Growth                 | 276.94 |
| Direct Plan - Growth                  | 289.57 |

## Hybrid Funds (As on July 30, 2021)

| Principal Hybrid Equity Fund (₹)   |        |
|------------------------------------|--------|
| Regular Plan - Growth              | 103.41 |
| Regular Plan - Monthly IDCW Option | 27.24  |
| Direct Plan - Growth               | 113.10 |
| Direct Plan - Monthly IDCW Option  | 39.18  |

| Principal Arbitrage Fund (₹)       |         |
|------------------------------------|---------|
| Regular Plan - Growth              | 11.7178 |
| Regular Plan - Monthly IDCW Option | 10.3027 |
| Direct Plan - Growth               | 12.0610 |
| Direct Plan - Monthly IDCW Option  | 10.4302 |

| Principal Balanced Advantage Fund (₹) |       |
|---------------------------------------|-------|
| Regular Plan - Growth                 | 24.38 |
| Regular Plan - Monthly IDCW Option    | 14.27 |
| Direct Plan - Growth                  | 26.93 |
| Direct Plan - Monthly IDCW Option     | 16.43 |

| Principal Equity Savings Fund (₹)      |         |
|--|---------|
| Regular Plan - Growth                  | 47.0344 |
| Regular Plan - Quaterly IDCW Option    | 14.7441 |
| Regular Plan - Half Yearly IDCW Option | 13.9877 |
| Direct Plan - Growth                   | 51.1459 |
| Direct Plan - Quaterly IDCW Option     | 20.0571 |
| Direct Plan - Half Yearly IDCW Option  | 14.0548 |

## Fixed Income Funds (As on July 30, 2021)

| Principal Cash Management Fund* (₹) |           |
|-------------------------------------|-----------|
| Regular Plan - Growth               | 1825.5926 |
| Regular Plan - Daily IDCW Option    | 1000.9739 |
| Regular Plan - Weekly IDCW Option   | 1006.5422 |
| Regular Plan - Monthly IDCW Option  | 1024.0758 |
| Direct Plan - Growth                | 1837.0691 |
| Direct Plan - Daily IDCW Option     | 1000.7234 |
| Direct Plan - Weekly IDCW Option    | 1007.0012 |
| Direct Plan - Monthly IDCW Option   | 1024.1296 |

| Principal Ultra Short Term Fund (₹) |           |
|-------------------------------------|-----------|
| Regular Plan - Growth               | 2197.0912 |
| Regular Plan - Daily IDCW Option    | 1005.4300 |
| Regular Plan - Weekly IDCW Option   | 1019.0284 |
| Regular Plan - Monthly IDCW Option  | 1060.0357 |
| Direct Plan - Growth                | 2288.0379 |
| Direct Plan - Monthly IDCW Option   | 1060.3931 |

| Principal Low Duration Fund (₹)    |           |
|------------------------------------|-----------|
| Regular Plan - Growth              | 2767.1691 |
| Regular Plan - Daily IDCW Option   | 944.7645  |
| Regular Plan - Weekly IDCW Option  | 944.9208  |
| Regular Plan - Monthly IDCW Option | 1071.6499 |
| Direct Plan - Growth               | 2887.3513 |
| Direct Plan - Daily IDCW Option    | 951.7334  |
| Direct Plan - Weekly IDCW Option   | 950.3060  |
| Direct Plan - Monthly IDCW Option  | 1079.7407 |

| Principal Short Term Debt Fund (₹) |         |
|------------------------------------|---------|
| Regular Plan - Growth              | 34.9654 |
| Regular Plan - Monthly IDCW Option | 12.8468 |
| Direct Plan - Growth               | 37.0195 |
| Direct Plan - Monthly IDCW Option  | 12.8812 |

## Fund of Funds (As on July 30, 2021)

| Principal Global Opportunities Fund (₹) |         |
|---|---------|
| Regular Plan - Growth                   | 47.0987 |
| Regular Plan - IDCW                     | 47.0987 |
| Direct Plan - Growth                    | 48.7895 |
| Direct Plan - IDCW                      | 48.7895 |

\* Data As on July 31, 2021

# Principal Fixed Income Funds Snapshot (As on July 31, 2021)

| Features   | Principal Cash Management Fund  | Principal Low Duration Fund   | Principal Short Term Debt Fund  | Principal Ultra Short Term Fund  |         |       |         |       |         |       |         |       |         |       |         |               |         |     |     |     |
|--|---|---|---|--|---------|-------|---------|-------|---------|-------|---------|-------|---------|-------|---------|---------------|---------|-----|-----|-----|
| Category   | Liquid  | Low Duration  | Short Duration  | Ultra Short Duration   |         |       |         |       |         |       |         |       |         |       |         |               |         |     |     |     |
| Positioning  | Invest in debt and money market securities with maturity up to 91 days  | Invest in Debt and Money Market instruments such that Macaulay duration of the portfolio is between 6-12 months | Invest in Debt and Money Market instruments such that Macaulay duration of the portfolio is between 1-3 years | Invest in Debt and Money Market instruments such that Macaulay duration of the portfolio is between 3-6 months |         |       |         |       |         |       |         |       |         |       |         |               |         |     |     |     |
| Benchmark Index  | CRISIL Liquid Fund Index  | CRISIL Low Duration Debt Index  | CRISIL Short Term Bond Fund Index   | Nifty Ultra Short Duration Debt Index  |         |       |         |       |         |       |         |       |         |       |         |               |         |     |     |     |
| Fund Details   |   |   |   |  |         |       |         |       |         |       |         |       |         |       |         |               |         |     |     |     |
| Month End AUM  | 162.00  | 68.70   | 134.16  | 126.03   |         |       |         |       |         |       |         |       |         |       |         |               |         |     |     |     |
| Scheme Yield   | 3.30%   | 3.74%   | 4.88%   | 3.59%  |         |       |         |       |         |       |         |       |         |       |         |               |         |     |     |     |
| Modified Duration  | 13 Days   | 202 Days  | 2.29 Yrs  | 110 Days   |         |       |         |       |         |       |         |       |         |       |         |               |         |     |     |     |
| Average Maturity   | 14 Days   | 216 Days  | 2.69 Yrs  | 115 Days   |         |       |         |       |         |       |         |       |         |       |         |               |         |     |     |     |
| Macaulay Duration  | 14 Days   | 214 Days  | 2.42 Yrs  | 112 Days   |         |       |         |       |         |       |         |       |         |       |         |               |         |     |     |     |
| Exit Load*   | <table><tr><th>Investor exit upon subscription</th><th>Exit load as a % of redemption proceeds</th></tr><tr><td>Day 1</td><td>0.0070%</td></tr><tr><td>Day 2</td><td>0.0065%</td></tr><tr><td>Day 3</td><td>0.0060%</td></tr><tr><td>Day 4</td><td>0.0055%</td></tr><tr><td>Day 5</td><td>0.0050%</td></tr><tr><td>Day 6</td><td>0.0045%</td></tr><tr><td>Day 7 onwards</td><td>0.0000%</td></tr></table> <p>* with effect from October 20, 2019.</p> | Investor exit upon subscription   | Exit load as a % of redemption proceeds   | Day 1  | 0.0070% | Day 2 | 0.0065% | Day 3 | 0.0060% | Day 4 | 0.0055% | Day 5 | 0.0050% | Day 6 | 0.0045% | Day 7 onwards | 0.0000% | NIL | NIL | NIL |
| Investor exit upon subscription  | Exit load as a % of redemption proceeds   |   |   |  |         |       |         |       |         |       |         |       |         |       |         |               |         |     |     |     |
| Day 1  | 0.0070%   |   |   |  |         |       |         |       |         |       |         |       |         |       |         |               |         |     |     |     |
| Day 2  | 0.0065%   |   |   |  |         |       |         |       |         |       |         |       |         |       |         |               |         |     |     |     |
| Day 3  | 0.0060%   |   |   |  |         |       |         |       |         |       |         |       |         |       |         |               |         |     |     |     |
| Day 4  | 0.0055%   |   |   |  |         |       |         |       |         |       |         |       |         |       |         |               |         |     |     |     |
| Day 5  | 0.0050%   |   |   |  |         |       |         |       |         |       |         |       |         |       |         |               |         |     |     |     |
| Day 6  | 0.0045%   |   |   |  |         |       |         |       |         |       |         |       |         |       |         |               |         |     |     |     |
| Day 7 onwards  | 0.0000%   |   |   |  |         |       |         |       |         |       |         |       |         |       |         |               |         |     |     |     |
| Asset Allocation   |   |   |   |  |         |       |         |       |         |       |         |       |         |       |         |               |         |     |     |     |
| <div>Certificate of Deposits</div>   | NA  | 8.63  | NA  | 10.93  |         |       |         |       |         |       |         |       |         |       |         |               |         |     |     |     |
| <div>Commercial Paper</div>  | 18.48   | 1.45  | NA  | 3.16   |         |       |         |       |         |       |         |       |         |       |         |               |         |     |     |     |
| <div>BONDS &amp; NCD</div>   | NA  | 43.02   | 57.44   | 38.90  |         |       |         |       |         |       |         |       |         |       |         |               |         |     |     |     |
| <div>Sovereign</div>   | NA  | 10.32   | 26.15   | 10.46  |         |       |         |       |         |       |         |       |         |       |         |               |         |     |     |     |
| <div>STATE GOVERNMENT SECURITIES</div>   | NA  | 11.84   | 6.92  | 11.35  |         |       |         |       |         |       |         |       |         |       |         |               |         |     |     |     |
| <div>Treasury Bills</div>  | 28.43   | 3.72  | NA  | 10.70  |         |       |         |       |         |       |         |       |         |       |         |               |         |     |     |     |
| <div>Cash and Other Assets</div>   | 53.09   | 21.02   | 9.49  | 14.50  |         |       |         |       |         |       |         |       |         |       |         |               |         |     |     |     |
| Rating Break up  |   |   |   |  |         |       |         |       |         |       |         |       |         |       |         |               |         |     |     |     |
| <div>AAA / A1+</div> <div>Sovereign</div> <div>Cash and Other Assets</div>                   |   |   |   |  |         |       |         |       |         |       |         |       |         |       |         |               |         |     |     |     |
| <div>AAA / A1+ 18.48</div> <div>Sovereign 28.43</div> <div>Cash and Other Assets 53.09</div> |   |   |   |  |         |       |         |       |         |       |         |       |         |       |         |               |         |     |     |     |
| <div>AAA / A1+ 45.81</div> <div>Sovereign 25.88</div> <div>Cash and Other Assets 21.02</div> |   |   |   |  |         |       |         |       |         |       |         |       |         |       |         |               |         |     |     |     |
| <div>AAA / A1+ 57.44</div> <div>Sovereign 33.07</div> <div>Cash and Other Assets 9.49</div>  |   |   |   |  |         |       |         |       |         |       |         |       |         |       |         |               |         |     |     |     |
| <div>AAA / A1+ 49.02</div> <div>Sovereign 32.51</div> <div>Cash and Other Assets 14.50</div> |   |   |   |  |         |       |         |       |         |       |         |       |         |       |         |               |         |     |     |     |

# Systematic Investment Plan (SIP) Returns (As on July 30, 2021)

**SCHEMES MANAGED BY MR. RAVI GOPALAKRISHNAN**

## Principal Emerging Bluechip Fund - Growth

| Particulars         | Total Amount Invested (in ₹) | Scheme's Returns  |                     | Scheme's Benchmark (NIFTY Large Midcap 250 Index - TRI) |                     | Additional Benchmark (Nifty 50 - TRI) |                     |
|---------------------|------------------------------|-------------------|---------------------|---|---------------------|---------------------------------------|---------------------|
|                     |                              | Returns Yield (%) | Market Value (in ₹) | Returns Yield (%)                                       | Market Value (in ₹) | Returns Yield (%)                     | Market Value (in ₹) |
| 1 Year SIP          | 1,20,000                     | 59.09             | 1,55,177            | 56.06   | 1,53,482            | 38.15                                 | 1,43,246            |
| 3 Years SIP         | 3,60,000                     | 29.89             | 5,51,850            | 28.77   | 5,43,659            | 22.18                                 | 4,97,091            |
| 5 Years SIP         | 6,00,000                     | 19.39             | 9,71,671            | 19.37   | 9,71,014            | 16.88                                 | 9,14,031            |
| 7 Years SIP         | 8,40,000                     | 17.81             | 15,83,687           | 17.08   | 15,42,918           | 14.69                                 | 14,17,201           |
| 10 Years SIP        | 12,00,000                    | 20.56             | 35,47,175           | 17.33   | 29,80,027           | 14.28                                 | 25,29,930           |
| Since Inception SIP | 15,20,000                    | 19.95             | 59,89,406           | 16.35   | 46,30,139           | 13.55                                 | 37,98,156           |

Inception Date - November 12, 2008

## Principal Dividend Yield Fund - Growth

| Particulars         | Total Amount Invested (in ₹) | Scheme's Returns  |                     | Scheme's Benchmark (Nifty Dividend Opportunities 50 Index - TRI)* |                     | Additional Benchmark (Nifty 50 - TRI) |                     |
|---------------------|------------------------------|-------------------|---------------------|---|---------------------|---------------------------------------|---------------------|
|                     |                              | Returns Yield (%) | Market Value (in ₹) | Returns Yield (%)   | Market Value (in ₹) | Returns Yield (%)                     | Market Value (in ₹) |
| 1 Year SIP          | 1,20,000                     | 52.62             | 1,51,544            | 49.72   | 1,49,901            | 38.15                                 | 1,43,246            |
| 3 Years SIP         | 3,60,000                     | 26.61             | 5,28,091            | 22.44   | 4,98,885            | 22.18                                 | 4,97,091            |
| 5 Years SIP         | 6,00,000                     | 18.52             | 9,51,232            | 15.51   | 8,83,837            | 16.88                                 | 9,14,031            |
| 7 Years SIP         | 8,40,000                     | 16.48             | 15,10,525           | 13.82   | 13,73,992           | 14.69                                 | 14,17,201           |
| 10 Years SIP        | 12,00,000                    | 15.87             | 27,54,293           | 12.99   | 23,60,397           | 14.28                                 | 25,29,930           |
| Since Inception SIP | 20,10,000                    | 13.28             | 68,46,253           | NA  | NA                  | 13.06                                 | 66,97,628           |

Inception Date - October 15, 2004

## Principal Focused Multicap Fund - Growth

| Particulars         | Total Amount Invested (in ₹) | Scheme's Returns  |                     | Scheme's Benchmark (S&P BSE 250 Large Midcap - TRI) |                     | Additional Benchmark (Nifty 50 - TRI) |                     |
|---------------------|------------------------------|-------------------|---------------------|---|---------------------|---------------------------------------|---------------------|
|                     |                              | Returns Yield (%) | Market Value (in ₹) | Returns Yield (%)                                   | Market Value (in ₹) | Returns Yield (%)                     | Market Value (in ₹) |
| 1 Year SIP          | 1,20,000                     | 52.78             | 1,51,633            | 45.31   | 1,47,381            | 38.15                                 | 1,43,246            |
| 3 Years SIP         | 3,60,000                     | 28.16             | 5,39,246            | 24.83   | 5,15,503            | 22.18                                 | 4,97,091            |
| 5 Years SIP         | 6,00,000                     | 19.52             | 9,74,628            | 17.81   | 9,35,006            | 16.88                                 | 9,14,031            |
| 7 Years SIP         | 8,40,000                     | 16.53             | 15,13,213           | 15.64   | 14,65,906           | 14.69                                 | 14,17,201           |
| 10 Years SIP        | 12,00,000                    | 16.08             | 27,86,245           | 15.47   | 26,96,471           | 14.28                                 | 25,29,930           |
| Since Inception SIP | 18,80,000                    | 14.36             | 64,57,774           | 13.51   | 59,78,120           | 12.63                                 | 55,23,344           |

Inception Date - November 11, 2005

**SCHEMES MANAGED BY MR. RAVI GOPALAKRISHNAN & SIDDARTH MOHTA**

## Principal Multi Cap Growth Fund - Growth

| Particulars         | Total Amount Invested (in ₹) | Scheme's Returns  |                     | Scheme's Benchmark (NIFTY 500 Multicap 50:25:25 - TRI) |                     | Additional Benchmark (Nifty 50 - TRI) |                     |
|---------------------|------------------------------|-------------------|---------------------|--|---------------------|---------------------------------------|---------------------|
|                     |                              | Returns Yield (%) | Market Value (in ₹) | Returns Yield (%)                                      | Market Value (in ₹) | Returns Yield (%)                     | Market Value (in ₹) |
| 1 Year SIP          | 1,20,000                     | 64.28             | 1,58,064            | 64.27  | 1,58,058            | 38.15                                 | 1,43,246            |
| 3 Years SIP         | 3,60,000                     | 27.97             | 5,37,830            | 30.76  | 5,58,269            | 22.18                                 | 4,97,091            |
| 5 Years SIP         | 6,00,000                     | 18.13             | 9,42,250            | 19.54  | 9,75,091            | 16.88                                 | 9,14,031            |
| 7 Years SIP         | 8,40,000                     | 16.15             | 14,92,966           | 16.81  | 15,28,115           | 14.69                                 | 14,17,201           |
| 10 Years SIP        | 12,00,000                    | 17.12             | 29,46,560           | 16.92  | 29,14,913           | 14.28                                 | 25,29,930           |
| Since Inception SIP | 24,90,000                    | 15.79             | 1,64,29,450         | NA   | NA                  | 15.01                                 | 1,48,62,272         |

Inception Date - October 25, 2000

## Principal Small Cap Fund - Growth

| Particulars         | Total Amount Invested (in ₹) | Scheme's Returns  |                     | Scheme's Benchmark (Nifty Smallcap 100 TRI) |                     | Additional Benchmark (Nifty 50 TRI) |                     |
|---------------------|------------------------------|-------------------|---------------------|---|---------------------|-------------------------------------|---------------------|
|                     |                              | Returns Yield (%) | Market Value (in ₹) | Returns Yield (%)                           | Market Value (in ₹) | Returns Yield (%)                   | Market Value (in ₹) |
| 1 Year SIP          | 1,20,000                     | 101.00            | 1,77,804            | 108.02                                      | 1,81,461            | 38.15                               | 1,43,246            |
| Since Inception SIP | 2,60,000                     | 66.09             | 4,82,027            | 63.38                                       | 4,71,767            | 29.14                               | 3,50,537            |

Inception Date - May 13, 2019

**SCHEMES MANAGED BY MR. RAVI GOPALAKRISHNAN & MR. SUDHIR KEDIA**

## Principal Midcap Fund - Growth

| Particulars         | Total Amount Invested (in ₹) | Scheme's Returns  |                     | Scheme's Benchmark (Nifty Midcap 100 TRI) |                     | Additional Benchmark (Nifty 50 TRI) |                     |
|---------------------|------------------------------|-------------------|---------------------|---|---------------------|-------------------------------------|---------------------|
|                     |                              | Returns Yield (%) | Market Value (in ₹) | Returns Yield (%)                         | Market Value (in ₹) | Returns Yield (%)                   | Market Value (in ₹) |
| 1 Year SIP          | 1,20,000                     | 70.49             | 1,61,482            | 74.65                                     | 1,63,751            | 38.15                               | 1,43,246            |
| Since Inception SIP | 1,90,000                     | 60.91             | 2,88,163            | 67.35                                     | 2,98,856            | 39.37                               | 2,52,852            |

Inception Date - Dec 30, 2019

Different plans shall have a different expense structure. Returns shown above are for Regular Plan - Growth option. **Past performance may or may not be sustained in the future.**

The returns shown above are calculated using XIRR approach (CAGR Returns) assuming investment of ₹10,000/- on the 1st business day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows with the correct allowance for the time impact of the transactions. Load is not taken into consideration for computation of performance.

For performance of all schemes, Investors are advised to refer 'Returns' section on page 30.

**Disclaimer:** The above investment simulation is for illustrative purposes only and should not be construed as a promise on minimum returns and safeguard of capital. The AMC / Mutual Fund is not guaranteeing or promising or forecasting any returns. SIP does not assure a profit or guarantee protection against a loss in a declining market.

Mr. Ravi Gopalakrishnan manages Principal Emerging Bluechip Fund, Principal Focused Multicap Fund and Principal Dividend Yield Fund (w.e.f. October 2019).

Mr. Ravi Gopalakrishnan manages Principal Multi Cap Growth Fund, Equity portion of Principal Balanced Advantage Fund and Mr. Siddarth Mohta has been appointed as a Associate Fund Manager of Principal Multi Cap Growth Fund, (w.e.f. August 2018).

Mr. Ravi Gopalakrishnan & Mr. Siddarth Mohta manages Principal Small Cap Fund (w.e.f. May 2019).

Mr. Ravi Gopalakrishnan & Mr. Sudhir Kedia manages Principal Midcap Fund (w.e.f. Dec 2019).

Mr. Sudhir Kedia manages Principal Tax Savings Fund, Principal Tax Saver Fund and Equity portion of Principal Equity Savings Fund (w.e.f. October 2019).

\*Since performance data for Nifty Dividend Opportunities 50 Index is not available, SIP performance since inception period is not provided.

# Systematic Investment Plan (SIP) Returns (As on July 30, 2021)

SCHEME MANAGED BY MR. SUDHIR KEDIA & GURVINDER SINGH WASAN

## Principal Equity Savings Fund - Growth

| Particulars         | Total Amount Invested (in ₹) | Scheme's Returns  |                     | Scheme's Benchmark (Nifty Equity Savings Index) |                     | Additional Benchmark (CRISIL 10 year Gilt Index) |                     |
|---------------------|------------------------------|-------------------|---------------------|---|---------------------|--|---------------------|
|                     |                              | Returns Yield (%) | Market Value (in ₹) | Returns Yield (%)                               | Market Value (in ₹) | Returns Yield (%)                                | Market Value (in ₹) |
| 1 Year SIP          | 1,20,000                     | 23.68             | 1,34,688            | 16.09   | 1,30,083            | 2.16   | 1,21,383            |
| 3 Years SIP         | 3,60,000                     | 15.29             | 4,51,310            | 12.31   | 4,32,436            | 6.62   | 3,97,875            |
| 5 Years SIP         | 6,00,000                     | 11.23             | 7,95,336            | 10.51   | 7,81,256            | 6.57   | 7,07,994            |
| 7 Years SIP         | 8,40,000                     | 9.95              | 11,96,697           | 9.81  | 11,90,648           | 6.97   | 10,76,109           |
| 10 Years SIP        | 12,00,000                    | 9.04              | 19,14,051           | 9.90  | 20,03,237           | 7.22   | 17,39,812           |
| Since Inception SIP | 23,00,000                    | 8.17              | 53,72,730           | NA  | NA                  | 6.63   | 45,42,873           |

Inception Date - May 23, 2002

SCHEME MANAGED BY MR. RAVI GOPALAKRISHNAN & MS. BEKXY KURIAKOSE

## Principal Balanced Advantage Fund - Growth

| Particulars         | Total Amount Invested (in ₹) | Scheme's Returns  |                     | Scheme's Benchmark (50% Nifty 100 TRI + 35% Crisil Short Term Bond Index + 15% Nifty Arbitrage) Returns Yield * |                     | Additional Benchmark (Nifty 50 - TRI) |                     |
|---------------------|------------------------------|-------------------|---------------------|---|---------------------|---------------------------------------|---------------------|
|                     |                              | Returns Yield (%) | Market Value (in ₹) | Returns Yield (%)   | Market Value (in ₹) | Returns Yield (%)                     | Market Value (in ₹) |
| 1 Year SIP          | 1,20,000                     | 15.24             | 1,29,561            | 21.43   | 1,33,332            | 38.15                                 | 1,43,246            |
| 3 Years SIP         | 3,60,000                     | 9.76              | 4,16,686            | 15.04   | 4,49,739            | 22.18                                 | 4,97,091            |
| 5 Years SIP         | 6,00,000                     | 7.57              | 7,26,015            | 12.26   | 8,15,776            | 16.88                                 | 9,14,031            |
| 7 Years SIP         | 8,40,000                     | 7.13              | 10,82,267           | 11.33   | 12,57,054           | 14.69                                 | 14,17,201           |
| 10 Years SIP        | 12,00,000                    | 8.83              | 18,93,178           | 11.43   | 21,72,965           | 14.28                                 | 25,29,930           |
| Since Inception SIP | 12,70,000                    | 8.87              | 20,65,869           | 11.29   | 23,67,765           | 13.92                                 | 27,51,275           |

Inception Date - December 16, 2010

SCHEME MANAGED BY MR. RAVI GOPALAKRISHNAN, MR. ASHISH AGGARWAL & MS. BEKXY KURIAKOSE

## Principal Hybrid Equity Fund - Growth

| Particulars         | Total Amount Invested (in ₹) | Scheme's Returns  |                     | Scheme's Benchmark (CRISIL Hybrid 35+65 - Aggressive Index)# |                     | Additional Benchmark (Nifty 50 - TRI) |                     |
|---------------------|------------------------------|-------------------|---------------------|--|---------------------|---------------------------------------|---------------------|
|                     |                              | Returns Yield (%) | Market Value (in ₹) | Returns Yield (%)  | Market Value (in ₹) | Returns Yield (%)                     | Market Value (in ₹) |
| 1 Year SIP          | 1,20,000                     | 37.45             | 1,42,840            | 28.82  | 1,37,763            | 38.15                                 | 1,43,246            |
| 3 Years SIP         | 3,60,000                     | 19.50             | 4,78,903            | 19.49  | 4,78,861            | 22.18                                 | 4,97,091            |
| 5 Years SIP         | 6,00,000                     | 14.04             | 8,52,316            | 14.95  | 8,71,753            | 16.88                                 | 9,14,031            |
| 7 Years SIP         | 8,40,000                     | 13.36             | 13,51,608           | 13.55  | 13,60,570           | 14.69                                 | 14,17,201           |
| 10 Years SIP        | 12,00,000                    | 14.14             | 25,10,624           | 13.42  | 24,15,818           | 14.28                                 | 25,29,930           |
| Since Inception SIP | 25,80,000                    | 13.67             | 1,36,60,773         | NA   | NA                  | 14.81                                 | 1,58,97,387         |

Inception Date - January 14, 2000

SCHEMES MANAGED BY GURVINDER SINGH WASAN

## Principal Short Term Debt Fund - Growth

| Particulars         | Total Amount Invested (in ₹) | Scheme's Returns  |                     | Scheme's Benchmark (CRISIL Short-Term Bond Fund Index) |                     | Additional Benchmark (CRISIL 10 Year Gilt Index) |                     |
|---------------------|------------------------------|-------------------|---------------------|--|---------------------|--|---------------------|
|                     |                              | Returns Yield (%) | Market Value (in ₹) | Returns Yield (%)                                      | Market Value (in ₹) | Returns Yield (%)                                | Market Value (in ₹) |
| 1 Year SIP          | 1,20,000                     | 3.94              | 1,22,509            | 5.44   | 1,23,457            | 2.12   | 1,21,356            |
| 3 Years SIP         | 3,60,000                     | 5.30              | 3,90,104            | 8.05   | 4,06,334            | 6.63   | 3,97,906            |
| 5 Years SIP         | 6,00,000                     | 4.79              | 6,77,132            | 7.93   | 7,32,497            | 6.57   | 7,07,978            |
| 7 Years SIP         | 8,40,000                     | 5.30              | 10,13,685           | 8.02   | 11,16,808           | 6.97   | 10,76,093           |
| 10 Years SIP        | 12,00,000                    | 6.09              | 16,40,149           | 8.27   | 18,38,062           | 7.22   | 17,39,806           |
| Since Inception SIP | 21,80,000                    | 7.02              | 43,09,308           | 7.96   | 47,46,484           | 6.68   | 41,61,408           |

Inception Date - May 09, 2003

SCHEME MANAGED BY MR. RAJAT JAIN

## Principal Nifty 100 Equal Weight Fund - Growth

| Particulars         | Total Amount Invested (in ₹) | Scheme's Returns  |                     | Scheme's Benchmark (Nifty 100 Equal Weight - TRI)- |                     | Additional Benchmark (Nifty 50 - TRI) |                     |
|---------------------|------------------------------|-------------------|---------------------|--|---------------------|---------------------------------------|---------------------|
|                     |                              | Returns Yield (%) | Market Value (in ₹) | Returns Yield (%)                                  | Market Value (in ₹) | Returns Yield (%)                     | Market Value (in ₹) |
| 1 Year SIP          | 1,20,000                     | 52.87             | 1,51,683            | 55.22  | 1,53,010            | 38.15                                 | 1,43,246            |
| 3 Years SIP         | 3,60,000                     | 24.59             | 5,13,764            | 26.70  | 5,28,719            | 22.18                                 | 4,97,091            |
| 5 Years SIP         | 6,00,000                     | 15.52             | 8,84,019            | 16.66  | 9,09,079            | 16.88                                 | 9,14,031            |
| 7 Years SIP         | 8,40,000                     | 12.73             | 13,21,365           | 14.35  | 14,00,076           | 14.69                                 | 14,17,201           |
| 10 Years SIP        | 12,00,000                    | 12.19             | 22,62,654           | 14.60  | 25,72,855           | 14.28                                 | 25,29,930           |
| Since Inception SIP | 26,40,000                    | 12.19             | 1,21,26,746         | NA   | NA                  | 14.70                                 | 1,71,04,775         |

Inception Date - July 27, 1999

Different plans shall have a different expense structure. Returns shown above are for Regular Plan - Growth option. **Past performance may or may not be sustained in the future.**

The returns shown above are calculated using XIRR approach (CAGR Returns) assuming investment of ₹10,000/- on the 1st business day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows with the correct allowance for the time impact of the transactions. Load is not taken into consideration for computation of performance.

For performance of all schemes, Investors are advised to refer 'Returns' section on page 30.

**Disclaimer:** The above investment simulation is for illustrative purposes only and should not be construed as a promise on minimum returns and safeguard of capital. The AMC / Mutual Fund is not guaranteeing or promising or forecasting any returns. SIP does not assure a profit or guarantee protection against a loss in a declining market.

Mr. Ravi Gopalakrishnan manages Principal Balanced Advantage Fund - Equity Portion, Principal Hybrid Equity Fund - Equity Portion and Mr. Gurvinder Singh Wasan manages

Principal Equity Savings Fund - Debt portion (w.e.f. May 2019).

Mr. Sudhir Kedia manages Principal Tax Savings Fund, Principal Personal Tax Saver Fund Principal Equity Savings Fund - Equity Portion (w.e.f. October 2019).

Mr. Gurvinder Singh Wasan manages Principal Equity Savings Fund - Debt portion (w.e.f. May 2019).

Mr. Ravi Gopalakrishnan manages Principal Hybrid Equity Fund - Equity Portion, Mr. Bekxy Kuriakose - Debt Portion and Mr. Ashish Aggarwal - Associate Fund Manager (w.e.f. October 2019)

Ms. Bekxy Kuriakose manages Principal Hybrid Equity Fund - Debt Portion (w.e.f. Mar 2016) and Principal Balanced Advantage Fund - Debt Portion (w.e.f. January 01, 2018)

Mr. Rajat Jain manages Principal Nifty 100 EqualWeight Fund (w.e.f. August 2015)

# The equity component of CRISIL Hybrid 35+65 - Aggressive Index is represented by total returns variant of S&P BSE 200

With effect from June 10, 2018, fresh allotment of units in Principal Personal Tax saver Fund even in case of SIPs registered prior to close of business hours of March 31, 2017 is suspended.

\*Since TRI data is not available for the period 31-03-1996 to 30-06-1999 for Nifty 50 Index, SIP performance for since inception period is not provided.

\*\*Since TRI data is not available for the period 31-03-1996 to 26-11-1998 for Nifty 500 Index, SIP performance for since inception period is not provided.

-Since performance data for Nifty 100 Equal Weight Index is not available, SIP performance since inception period is not provided.

# Systematic Investment Plan (SIP) Returns (As on July 30, 2021)

SCHEMES MANAGED BY MR. SUDHIR KEDIA

| Principal Tax Savings Fund - Growth |                              |                   |                     |  |                     |  |                     |
|-------------------------------------|------------------------------|-------------------|---------------------|--|---------------------|--|---------------------|
| Particulars                         | Total Amount Invested (in ₹) | Scheme's Returns  |                     | Scheme's Benchmark (Nifty 500 Index - TRI)** |                     | Additional Benchmark (Nifty 50 - TRI)* |                     |
|                                     |                              | Returns Yield (%) | Market Value (in ₹) | Returns Yield (%)                            | Market Value (in ₹) | Returns Yield (%)                      | Market Value (in ₹) |
| 1 Year SIP                          | 1,20,000                     | 49.20             | 1,49,604            | 48.21  | 1,49,042            | 38.15                                  | 1,43,246            |
| 3 Years SIP                         | 3,60,000                     | 24.46             | 5,12,865            | 25.42  | 5,19,638            | 22.18                                  | 4,97,091            |
| 5 Years SIP                         | 6,00,000                     | 16.04             | 8,95,431            | 17.72  | 9,32,820            | 16.88                                  | 9,14,031            |
| 7 Years SIP                         | 8,40,000                     | 14.66             | 14,15,526           | 15.48  | 14,57,781           | 14.69                                  | 14,17,201           |
| 10 Years SIP                        | 12,00,000                    | 16.13             | 27,93,163           | 15.31  | 26,73,486           | 14.28                                  | 25,29,930           |
| Since Inception SIP                 | 29,70,000                    | 16.94             | 3,64,68,859         | Not Available                                |                     |  |                     |

Inception Date - March 31, 1996

| Principal Personal Tax Saver Fund - Growth |                              |                   |                     |   |                     |  |                     |
|--|------------------------------|-------------------|---------------------|---|---------------------|--|---------------------|
| Particulars                                | Total Amount Invested (in ₹) | Scheme's Returns  |                     | Scheme's Benchmark (Nifty 500 Index- TRI)** |                     | Additional Benchmark (Nifty 50 - TRI)* |                     |
|  |                              | Returns Yield (%) | Market Value (in ₹) | Returns Yield (%)                           | Market Value (in ₹) | Returns Yield (%)                      | Market Value (in ₹) |
| 1 Year SIP                                 | 1,20,000                     | 49.62             | 1,49,842            | 48.21                                       | 1,49,042            | 38.15                                  | 1,43,246            |
| 3 Years SIP                                | 3,60,000                     | 24.40             | 5,12,494            | 25.42                                       | 5,19,638            | 22.18                                  | 4,97,091            |
| 5 Years SIP                                | 6,00,000                     | 15.13             | 8,75,613            | 17.72                                       | 9,32,820            | 16.88                                  | 9,14,031            |
| 7 Years SIP                                | 8,40,000                     | 12.75             | 13,22,423           | 15.48                                       | 14,57,781           | 14.69                                  | 14,17,201           |
| 10 Years SIP                               | 12,00,000                    | 13.15             | 23,81,888           | 15.31                                       | 26,73,486           | 14.28                                  | 25,29,930           |
| Since Inception SIP                        | 30,30,000                    | 17.23             | 4,13,22,829         | Not Available                               |                     |  |                     |

Inception Date - March 31, 1996

Different plans shall have a different expense structure. Returns shown above are for Regular Plan - Growth option. **Past performance may or may not be sustained in the future.**  
The returns shown above are calculated using XIRR approach (CAGR Returns) assuming investment of ₹10,000/- on the 1st business day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows with the correct allowance for the time impact of the transactions. Load is not taken into consideration for computation of performance.  
For performance of all schemes, Investors are advised to refer 'Returns' section on page 30.  
**Disclaimer:** The above investment simulation is for illustrative purposes only and should not be construed as a promise on minimum returns and safeguard of capital. The AMC / Mutual Fund is not guaranteeing or promising or forecasting any returns. SIP does not assure a profit or guarantee protection against a loss in a declining market.  
Mr. Sudhir Kedia manages Principal Tax Savings Fund, Principal Tax Saver Fund and Equity portion of Principal Equity Savings Fund (w.e.f. October 2019).  
\*Since TRI data is not available for the period 31-03-1996 to 30-06-1999 for Nifty 50 Index, SIP performance for since inception period is not provided.  
\*\*Since TRI data is not available for the period 31-03-1996 to 26-11-1998 for Nifty 500 Index, SIP performance for since inception period is not provided.  
Principal Large cap Fund has completed 6 months but has not completed 1 year

# Principal Large Cap Fund

(An open ended equity scheme predominantly investing in large cap stocks)

**Investment Objective:** To achieve long term capital appreciation by investing in a diversified portfolio predominantly consisting of equity and equity related securities of Large Cap companies including derivatives. However, there can be no assurance that the investment objective of the Scheme will be achieved

Data As on July 31, 2021



## Fund Details



### Minimum Investment Amount (₹)

#### Lumpsum Special Products

New Investor- ₹ 5,000 SIP- ₹ 500<sup>5</sup>

Existing Investor- ₹ 1,000 STP- ₹ 1000<sup>5</sup>

RWP- ₹ 500<sup>5</sup>

<sup>5</sup>12 installments each

<sup>5</sup>6 installments each

### Asset Under Management (₹ Cr)

MAAUM: 465.38

AUM: 474.55



### Load Structure

Entry Load: NIL

Exit Load: ● If redeemed/ switched on or before 365 days from the date of allotment: ▶ Nil for redemption/ switch out of units upto 24% of the units allotted (the limit)

▶ 1% on redemption in excess of 24% of the limit stated above- Redemption of units would be done on First in First out Basis (FIFO)

● Nil thereafter. (w.e.f. Oct 19, 2020)

### Allotment Date & Benchmark

#### Allotment Date

Regular Plan: Oct 19, 2020

Direct Plan: Oct 19, 2020

Benchmark: Nifty 100 index - TRI



**Plans** Regular Plan & Direct Plan. Both the Plans offer Growth & IDCW Option.

**Options** The IDCW Option under both the Plans will have the facility of IDCW Payout, IDCW Reinvestment and IDCW Sweep.

### Fund Manager Details

Name: Mr. Sudhir Kedia &

Mr. Anirvan Sarkar (for foreign investments)

Managing Since: Oct 2020 & Oct 2020

Total Experience: 14 years & 9 years



**Expense Ratio\*** (As on July 31, 2021)

Direct Plan - 0.39 %

Regular Plan - 2.38 %

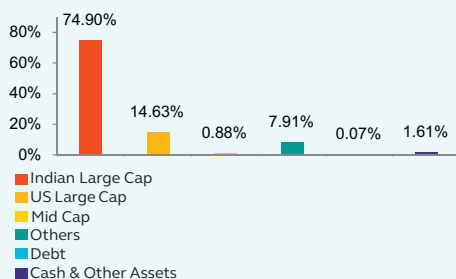
For NAV details, please refer page 6

Note: \* Weighted Average TER for the month, includes GST on management fees.

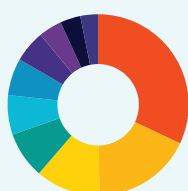
Portfolio Turnover Ratio not given as the scheme has not completed one year.

Other ratios are not given as scheme has not completed 3 years.

## Market Cap Allocation (As on July 31, 2021) (% of NAV)



## Industry Allocation (Top 10) (As on July 31, 2021) (% of NAV)



|                       |        |
|-----------------------|--------|
| Banks                 | 23.52% |
| Software              | 13.05% |
| Consumer Non Durables | 8.49%  |
| Finance               | 6.12%  |
| Petroleum Products    | 5.18%  |
| Pharmaceuticals       | 4.85%  |
| Auto                  | 4.21%  |
| Telecom - Services    | 3.06%  |
| Insurance             | 2.66%  |
| Ferrous Metals        | 2.33%  |



## Portfolio

| Name   | Rating / Industry | % of NAV     | Name                                    | Rating / Industry                           | % of NAV      |
|--|-------------------|--------------|---|---|---------------|
| <b>Banks</b>                                   |                   | <b>23.52</b> | <b>Leisure Services</b>                 |   | <b>1.05</b>   |
| *ICICI Bank Ltd.                               |                   | 7.21         | Jubilant Foodworks Ltd.                 |   | 1.05          |
| *HDFC Bank Ltd.                                |                   | 5.53         | <b>Cement &amp; Cement Products</b>     |   | <b>0.94</b>   |
| *State Bank of India                           |                   | 3.46         | Ultratech Cement Ltd.                   |   | 0.94          |
| *Axis Bank Ltd.                                |                   | 2.96         | <b>Power</b>                            |   | <b>0.91</b>   |
| *Kotak Mahindra Bank Ltd.                      |                   | 2.36         | NTPC Ltd.                               |   | 0.91          |
| IndusInd Bank Ltd.                             |                   | 2.00         | <b>Auto Ancillaries</b>                 |   | <b>0.88</b>   |
| <b>Software</b>                                |                   | <b>13.05</b> | MRF Ltd.                                |   | 0.88          |
| *Infosys Ltd.                                  |                   | 6.23         | Other Equities*                         |   | 4.28          |
| *Tata Consultancy Services Ltd.                |                   | 2.60         | <b>Total Equity</b>                     |   | <b>83.69</b>  |
| HCL Technologies Ltd.                          |                   | 1.70         | <b>Foreign Securities</b>               |   | <b>14.63</b>  |
| Wipro Ltd.                                     |                   | 1.45         | Microsoft Corporation                   | Software & Services ^^                      | 1.25          |
| Tech Mahindra Ltd.                             |                   | 1.07         | APPLE INC.                              | Technology Hardware and Equipment ^^        | 1.24          |
| <b>Consumer Non Durables</b>                   |                   | <b>7.93</b>  | Alphabet Inc. Class A                   | Media & Entertainment ^^                    | 1.17          |
| Hindustan Unilever Ltd.                        |                   | 2.05         | Jpmorgan Chase & Co.                    | Banks ^^                                    | 1.03          |
| Godrej Consumer Products Ltd.                  |                   | 1.73         | Nike Inc. Class B                       | Consumer Durables & Apparel ^^              | 0.99          |
| Britannia Industries Ltd.                      |                   | 1.71         | Paypal Holdings Inc.                    | Software & Services ^^                      | 0.98          |
| ITC Ltd.                                       |                   | 1.60         | Facebook Inc. Class A                   | Media & Entertainment ^^                    | 0.94          |
| United Spirits Ltd.                            |                   | 0.84         | Mastercard Incorporated Class A         | Software & Services ^^                      | 0.89          |
| <b>Finance</b>                                 |                   | <b>6.12</b>  | Amazon.Com Inc                          | Retailing ^^                                | 0.88          |
| SBI Cards & Payment Services Ltd.              |                   | 1.37         | Nvidia Corporation                      | Semiconductors & Semiconductor Equipment ^^ | 0.87          |
| Housing Development Finance Corporation Ltd.** |                   | 1.29         | Unitedhealth Group Inc.                 | Health Care Equipment ^^                    | 0.86          |
| Housing Development Finance Corporation Ltd.   |                   | 1.17         | Johnson & Johnson                       | Pharmaceuticals                             | 0.76          |
| Bajaj Finance Ltd.                             |                   | 1.16         | Home Depot Inc.                         | Biotechnology & Life Sciences ^^            | 0.75          |
| Cholamandalam Investment & Finance Co. Ltd.    |                   | 1.13         | Eli Lilly & Co.                         | Pharmaceuticals                             | 0.70          |
| <b>Petroleum Products</b>                      |                   | <b>5.18</b>  | Thermo Fisher Scientific Inc.           | Pharmaceuticals                             | 0.69          |
| *Reliance Industries Ltd.*                     |                   | 3.69         | Colgate-Palmolive Company               | Household & Personal Products ^^            | 0.63          |
| Bharat Petroleum Corporation Ltd.              |                   | 1.49         | <b>BONDS &amp; NCD</b>                  |   | <b>0.02</b>   |
| <b>Auto</b>                                    |                   | <b>3.86</b>  | Britannia Industries Ltd.®              | CRISIL AAA                                  | 0.02          |
| *Maruti Suzuki India Ltd.                      |                   | 2.44         | <b>Treasury Bills</b>                   |   | <b>0.05</b>   |
| Tata Motors DVR Ltd.                           |                   | 1.42         | 91 DAY T-BILL                           | Sovereign                                   | 0.05          |
| <b>Pharmaceuticals</b>                         |                   | <b>3.66</b>  | <b>TREPS / Reverse Repo Investments</b> |   | <b>1.51</b>   |
| Sun Pharmaceutical Industries Ltd.             |                   | 1.62         | TREPS                                   |   | 1.51          |
| Cipla Ltd.                                     |                   | 1.09         | <b>Cash &amp; Cash Equivalents</b>      |   | <b>0.10</b>   |
| Dr. Reddy's Laboratories Ltd.                  |                   | 0.95         | <b>Net Assets</b>                       |   | <b>100.00</b> |
| <b>Telecom - Services</b>                      |                   | <b>3.06</b>  |   |   |               |
| *Bharti Airtel Ltd.                            |                   | 3.06         |   |   |               |
| <b>Ferrous Metals</b>                          |                   | <b>2.33</b>  |   |   |               |
| Tata Steel Ltd.                                |                   | 2.33         |   |   |               |
| <b>Insurance</b>                               |                   | <b>2.23</b>  |   |   |               |
| SBI Life Insurance Company Ltd.                |                   | 1.32         |   |   |               |
| Bajaj Finserv Ltd.                             |                   | 0.91         |   |   |               |
| <b>Construction Project</b>                    |                   | <b>1.72</b>  |   |   |               |
| Larsen & Toubro Ltd.                           |                   | 1.72         |   |   |               |
| <b>Retailing</b>                               |                   | <b>1.51</b>  |   |   |               |
| Zomato Ltd.                                    |                   | 1.51         |   |   |               |
| <b>Pesticides</b>                              |                   | <b>1.46</b>  |   |   |               |
| UPL Ltd.                                       |                   | 1.46         |   |   |               |

\*Top 10 Equity Holdings

\* Holding less than 0.75%

\* Partly Paid Right

\*\*Warrants

®Non Traded Securities

^^The Name of the Industry is in accordance with Industry Classification for Foreign Securities is as per MSCI GICS



## Performance (As on 30/07/2021)

| Period                              | Principal Large Cap Fund |               | Nifty 100 index - TRI (Scheme's Benchmark) |               | Nifty 50 - TRI (Additional Benchmark) |               |
|-------------------------------------|--------------------------|---------------|--|---------------|---------------------------------------|---------------|
|                                     | Returns (%)              | \$PTP Returns | Returns (%)                                | \$PTP Returns | Returns (%)                           | \$PTP Returns |
| 6 Months (29-01-2021 to 30-07-2021) | 34.35                    | 11586.47      | 35.32                                      | 11628.03      | 33.26                                 | 11539.20      |

Principal Large cap Fund has completed 6 months but has not completed 1 year

Different plans shall have a different expense structure. The performance details provided herein are of Regular Plan - Growth option. **Past performance may or may not be sustained in future.** Returns (in %) are calculated on Simple Annualised Basis.

\$PTP (Point to Point) returns are based on standard investment of ₹ 10,000 made at the beginning of relevant period.

Please refer page 30 for annexure of returns for all scheme managed by the fund manager.

# Principal Emerging Bluechip Fund

(An open ended equity scheme investing in both large cap and midcap stocks.)

**Investment Objective:** The primary objective of the Scheme is to achieve long-term capital appreciation by investing in equity & equity related instruments of large cap & midcap companies.

Data As on July 31, 2021

## Fund Details



### Minimum Investment Amount (₹)

| Lumpsum                  | Special Products        |
|--------------------------|-------------------------|
| New Investor- ₹ 300      | SIP- ₹ 100 <sup>2</sup> |
| Existing Investor- ₹ 300 | STP- ₹ 1,000            |
|                          | RWP- ₹ 500              |

<sup>2</sup>12 installments each

### Asset Under Management (₹ Cr)

|        |          |
|--------|----------|
| MAAUM: | 2,889.93 |
| AUM:   | 2,930.41 |



### Load Structure

**Entry Load:** NIL

**Exit Load:** • If redeemed/ switched on or before 365 days from the date of allotment:

► Nil for redemption/ switch out of units upto 24% of the units allotted (the limit)

► 1% on redemption in excess of 24% of the limit stated above- Redemption of units would be done on First in First out Basis (FIFO)

• Nil thereafter. (w.e.f. March 31, 2020)

### Allotment Date & Benchmark

| Allotment Date  |
|---|
| Regular Plan: November 12, 2008                                     |
| Direct Plan: January 1, 2013  |
| Benchmark: NIFTY Large Midcap 250 Index - TRI (w.e.f. May 30, 2018) |



**Plans** Regular Plan & Direct Plan.

**Options** Both the Plans offer Growth & Half Yearly IDCW Option.

Half Yearly IDCW Option under both the Plans offers facility of IDCW Payout, IDCW Reinvestment and IDCW Sweep.

### Fund Manager Details

|                                     |
|-------------------------------------|
| <b>Name:</b> Ravi Gopalakrishnan    |
| <b>Managing Since:</b> October 2019 |
| <b>Total Experience:</b> 26 years   |



**Ratios & Other Details** (As on July 30, 2021)

|  |
|--|
| <b>Standard Deviation<sup>^</sup> (Annualised):</b> 23.23% |
| <b>Beta<sup>^</sup>:</b> 0.96                              |
| <b>Sharpe Ratio<sup>^</sup> (Annualised):</b> 0.58         |
| <b>Portfolio Turnover Ratio<sup>**</sup>:</b> 0.50         |

**Expense Ratio<sup>\*</sup>** (As on July 31, 2021)

|                              |
|------------------------------|
| <b>Direct Plan -</b> 0.90 %  |
| <b>Regular Plan -</b> 2.02 % |



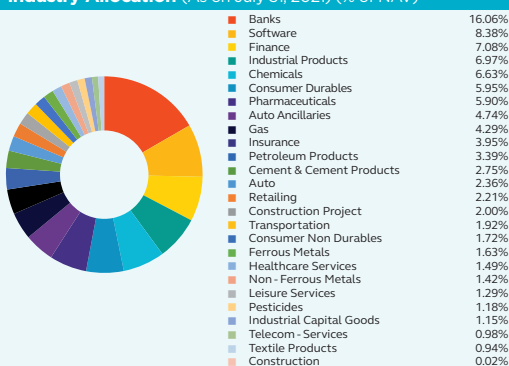
For NAV details, please refer page 6

Note: <sup>^</sup> The above measures have been calculated by taking rolling returns for a 3 year period with 3.40% risk free rate of return (1 days - MIBOR Rate As on July 30, 2021).

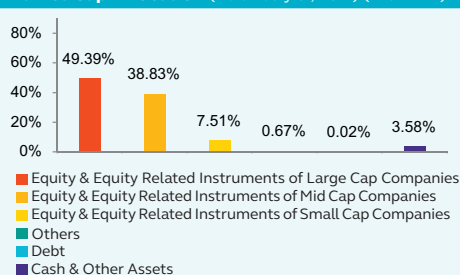
<sup>\*\*</sup> The Portfolio Turnover Rate (PTR) means the lower of aggregate sales or purchases made during the 12 month rolling year/period divided by the 12 month rolling year/period Average asset under Management for the relevant year/period (As on July 31, 2021).

<sup>\*</sup> Weighted Average TER for the month, includes GST on management fees.

### Industry Allocation (As on July 31, 2021) (% of NAV)



### Market Cap Allocation (As on July 31, 2021) (% of NAV)



Market Cap Ranges will be determined as per prevailing SEBI/AMFI guidelines where

- **Large Cap:** 1st-100th company in terms of full market capitalization.
- **Mid Cap:** 101st-250th company in terms of full market capitalization.
- **Small Cap:** 251st company onwards in terms of full market capitalization.



## Portfolio

| Name  | % of NAV     | Name                                    | % of NAV      |
|---|--------------|---|---------------|
| <b>Banks</b>                                  | <b>16.06</b> | Gujarat State Petronet Ltd.             | 1.62          |
| •ICICI Bank Ltd.                              | 4.52         | Indraprastha Gas Ltd.                   | 0.95          |
| •HDFC Bank Ltd.                               | 4.14         | <b>Insurance</b>                        | <b>3.95</b>   |
| Axis Bank Ltd.                                | 1.72         | •Max Financial Services Ltd.            | 2.11          |
| IndusInd Bank Ltd.                            | 1.31         | Bajaj Finserv Ltd.                      | 1.84          |
| Bank of Baroda                                | 1.22         | <b>Cement &amp; Cement Products</b>     | <b>2.75</b>   |
| State Bank of India                           | 1.07         | Shree Cement Ltd.                       | 1.42          |
| Canara Bank                                   | 1.07         | Ultratech Cement Ltd.                   | 1.33          |
| Indian Bank                                   | 1.01         | <b>Petroleum Products</b>               | <b>2.74</b>   |
| <b>Software</b>                               | <b>8.38</b>  | •Reliance Industries Ltd.               | 2.74          |
| •Infosys Ltd.                                 | 3.99         | <b>Auto</b>                             | <b>2.36</b>   |
| Mphasis Ltd.                                  | 1.96         | Tata Motors Ltd.                        | 1.27          |
| Tata Consultancy Services Ltd.                | 1.47         | Maruti Suzuki India Ltd.                | 1.09          |
| HCL Technologies Ltd.                         | 0.96         | <b>Construction Project</b>             | <b>2.00</b>   |
| <b>Finance</b>                                | <b>7.08</b>  | Larsen & Toubro Ltd.                    | 2.00          |
| •Bajaj Finance Ltd.                           | 2.40         | <b>Transportation</b>                   | <b>1.92</b>   |
| •Housing Development Finance Corporation Ltd. | 2.11         | TCI Express Ltd.                        | 1.92          |
| L&T Finance Holdings Ltd.                     | 1.44         | <b>Ferrous Metals</b>                   | <b>1.63</b>   |
| SBI Cards & Payment Services Ltd.             | 1.13         | Tata Steel Ltd.                         | 1.63          |
| <b>Industrial Products</b>                    | <b>6.95</b>  | <b>Retailing</b>                        | <b>1.60</b>   |
| Mold-Tek Packaging Ltd.                       | 1.76         | Avenue Supermarts Ltd.                  | 1.60          |
| Astral Limited                                | 1.60         | <b>Healthcare Services</b>              | <b>1.49</b>   |
| Polycab India Ltd.                            | 1.52         | Fortis Healthcare Ltd.                  | 1.49          |
| SKF India Ltd.                                | 1.29         | <b>Non - Ferrous Metals</b>             | <b>1.42</b>   |
| AIA Engineering Ltd.                          | 0.78         | Hindalco Industries Ltd.                | 1.42          |
| <b>Chemicals</b>                              | <b>6.61</b>  | <b>Leisure Services</b>                 | <b>1.29</b>   |
| •Navin Fluorine International Ltd.            | 2.40         | Jubilant Foodworks Ltd.                 | 1.29          |
| Atul Ltd.                                     | 1.68         | <b>Pesticides</b>                       | <b>1.18</b>   |
| SRF Ltd.                                      | 1.32         | PI Industries Ltd.                      | 1.18          |
| Rossari Biotech Ltd.                          | 1.21         | <b>Industrial Capital Goods</b>         | <b>1.15</b>   |
| <b>Consumer Durables</b>                      | <b>5.95</b>  | BEML Ltd.                               | 1.15          |
| •Dixon Technologies (India) Ltd.              | 3.40         | <b>Consumer Non Durables</b>            | <b>1.13</b>   |
| Relaxo Footwears Ltd.                         | 1.52         | Varun Beverages Ltd.                    | 1.13          |
| Kajaria Ceramics Ltd.                         | 1.03         | <b>Telecom - Services</b>               | <b>0.98</b>   |
| <b>Pharmaceuticals</b>                        | <b>5.90</b>  | Bharti Airtel Ltd.                      | 0.98          |
| •Divi's Laboratories Ltd.                     | 2.12         | <b>Textile Products</b>                 | <b>0.94</b>   |
| Natco Pharma Ltd.                             | 1.41         | Page Industries Ltd.                    | 0.94          |
| Laurus Labs Ltd.                              | 1.34         | Other Equities*                         | 2.09          |
| IPCA Laboratories Ltd.                        | 1.03         | <b>Total Equity</b>                     | <b>96.40</b>  |
| <b>Auto Ancillaries</b>                       | <b>4.56</b>  | <b>Treasury Bills</b>                   | <b>0.02</b>   |
| Sona Blw Precision Forgings Ltd.              | 1.40         | 91 DAY T-BILL Sovereign                 | 0.02          |
| Motherson Sumi Systems Ltd.                   | 1.38         | <b>TREPS / Reverse Repo Investments</b> | <b>3.50</b>   |
| Balkrishna Industries Ltd.                    | 0.92         | TREPS                                   | 3.50          |
| Sundram Fasteners Ltd.                        | 0.86         | <b>Cash &amp; Cash Equivalents</b>      | <b>0.08</b>   |
| <b>Gas</b>                                    | <b>4.29</b>  | <b>Net Assets</b>                       | <b>100.00</b> |
| Gujarat Gas Ltd.                              | 1.72         |   |               |

\* Top 10 Equity Holdings

\* Holding less than 0.75%



## Performance (As on 30/07/2021)

| Period                                     | Principal Emerging Bluechip Fund |               | NIFTY Large Midcap 250 Index - TRI (Scheme's Benchmark) |               | Nifty 50 - TRI (Additional Benchmark) |               |
|--|----------------------------------|---------------|---|---------------|---------------------------------------|---------------|
|  | Returns (%)                      | \$PTP Returns | Returns (%)   | \$PTP Returns | Returns (%)                           | \$PTP Returns |
| 1 Year (31-07-2020 to 30-07-2021)          | 62.36                            | 16214.89      | 61.99   | 16177.85      | 44.30                                 | 14415.96      |
| 3 Years (31-07-2018 to 30-07-2021)         | 14.92                            | 15175.38      | 15.05   | 15228.84      | 12.90                                 | 14391.01      |
| 5 Years (29-07-2016 to 30-07-2021)         | 16.23                            | 21232.70      | 15.98   | 21001.30      | 14.18                                 | 19418.55      |
| Since Inception (12-11-2008 to 30-07-2021) | 24.70                            | 165700.00     | 18.75   | 88954.40      | 15.79                                 | 64550.48      |

Different plans shall have a different expense structure. The performance details provided herein are of Regular Plan - Growth option. **Past performance may or may not be sustained in future.** Returns (in) are calculated on Compounded Annualised Basis (CAGR). \$ PTP (Point to Point) Returns are based on standard investment of ₹ 10,000/- made at the beginning of relevant period. Please refer page 30 for annexure of returns for all scheme managed by the fund manager.



## IDCW Update

| Date      | Regular Plan   |              | Direct Plan    |              |
|-----------|----------------|--------------|----------------|--------------|
|           | IDCW (₹/Unit)* | Cum IDCW NAV | IDCW (₹/Unit)* | Cum IDCW NAV |
| 17-Jun-21 | 2.05           | 58.81        | 4.48           | 128.61       |
| 17-Dec-20 | 2.23           | 50.08        | 2.53           | 106.61       |
| 15-Dec-17 | 5.92           | 48.24        | N.A.           | N.A.         |

**Past performance may or may not be sustained in the future.** \* On face value of ₹ 10.

Note: All IDCW (₹/Unit) figures are Gross IDCW. Pursuant payment of IDCW, the NAV of IDCW Option of schemes/plans would fall to the extent of payout and statutory levy, if applicable.

# Principal Multi Cap Growth Fund

(An open ended equity scheme investing across large cap, mid cap, small cap stocks)

**Investment Objective:** To achieve long – term capital appreciation.

Data As on July 31, 2021

## Fund Details



### Minimum Investment Amount (₹)

| Lumpsum                  | Special Products        |
|--------------------------|-------------------------|
| New Investor- ₹ 300      | SIP- ₹ 100 <sup>2</sup> |
| Existing Investor- ₹ 300 | STP- ₹ 1,000            |
|                          | RWP- ₹ 500              |

<sup>2</sup>12 installments each

### Asset Under Management (₹ Cr)

|        |        |
|--------|--------|
| MAAUM: | 795.19 |
| AUM:   | 809.09 |



### Load Structure

**Entry Load:** NIL

**Exit Load:** • If redeemed/ switched on or before 365 days from the date of allotment:

▶ Nil for redemption/ switch out of units upto 24% of the units allotted (the limit)

▶ 1% on redemption in excess of 24% of the limit stated above- Redemption of units would be done on First in First out Basis (FIFO)

• Nil thereafter. (w.e.f. March 31, 2020)

### Allotment Date & Benchmark

#### Allotment Date

Regular Plan: October 25, 2000

Direct Plan: January 1, 2013

#### Benchmark: NIFTY 500 Multicap

50:25:25 - TRI (w.e.f. January 27, 2021)



**Plans:** Regular Plan & Direct Plan.

**Options:** Both the Plans offer Growth & Half Yearly IDCW Option.

Half Yearly IDCW Option under both the Plans offers facility of IDCW Payout, IDCW Reinvestment and IDCW Sweep.

### Fund Manager Details

**Name:** Ravi Gopalakrishnan & Siddarth Mohta (Associate Fund Manager)

**Managing Since:** July 2019 & August 2018

**Total Experience:** 26 years & 16 years



### Ratios & Other Details (As on July 30, 2021)

**Standard Deviation<sup>^</sup> (Annualised):** 22.03%

**Beta<sup>^</sup>:** 0.87

**Sharpe Ratio<sup>^</sup> (Annualised):** 0.55

**Portfolio Turnover Ratio<sup>\*\*</sup>:** 0.58

### Expense Ratio<sup>\*</sup> (As on July 31, 2021)

**Direct Plan -** 1.67 %

**Regular Plan -** 2.43 %



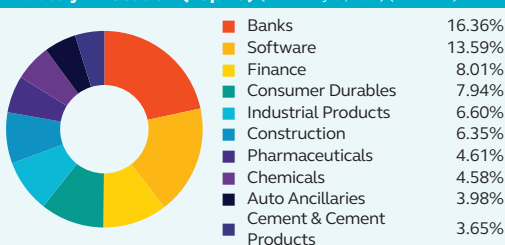
For NAV details, please refer page 6

Note: <sup>^</sup> The above measures have been calculated by taking rolling returns for a 3 year period with 3.40% risk free rate of return (1 days - MIBOR Rate As on July 30, 2021).

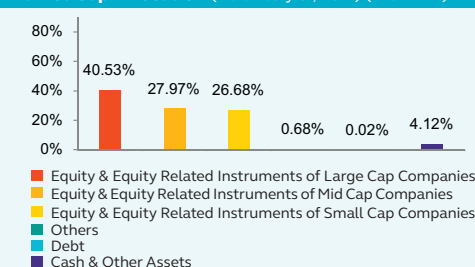
<sup>\*\*</sup> The Portfolio Turnover Rate (PTR) means the lower of aggregate sales or purchases made during the 12 month rolling year/period divided by the 12 month rolling year/period Average asset under Management for the relevant year/period (As on July 31, 2021).

<sup>\*</sup> Weighted Average TER for the month, includes GST on management fees.

### Industry Allocation (Top 10) (As on July 31, 2021) (% of NAV)



### Market Cap Allocation (As on July 31, 2021) (% of NAV)



## Portfolio

| Name  | % of NAV     | Name                                    | % of NAV       |
|---|--------------|---|----------------|
| <b>Banks</b>                                  | <b>16.36</b> | SRF Ltd.                                | 1.12           |
| *ICICI Bank Ltd.                              | 5.20         | Aarti Industries Ltd.                   | 0.90           |
| *HDFC Bank Ltd.                               | 4.43         | <b>Cement &amp; Cement Products</b>     | <b>3.65</b>    |
| State Bank of India                           | 2.13         | *JK Cement Ltd.                         | 2.37           |
| Axis Bank Ltd.                                | 1.47         | Ultratech Cement Ltd.                   | 1.28           |
| Bank of Baroda                                | 1.15         | <b>Auto Ancillaries</b>                 | <b>3.45</b>    |
| Canara Bank                                   | 1.06         | Sona Blw Precision Forgings Ltd.        | 1.38           |
| Indian Bank                                   | 0.92         | CEAT Ltd.                               | 1.18           |
| <b>Software</b>                               | <b>13.59</b> | Subros Ltd.                             | 0.89           |
| *Infosys Ltd.                                 | 4.75         | <b>Insurance</b>                        | <b>2.67</b>    |
| *KPIT Technologies Ltd.                       | 2.60         | Max Financial Services Ltd.             | 1.57           |
| *eClerx Services Ltd.                         | 2.27         | Bajaj Finserv Ltd.                      | 1.10           |
| Coforge Ltd.                                  | 1.64         | <b>Petroleum Products</b>               | <b>2.63</b>    |
| Tata Consultancy Services Ltd.                | 1.42         | *Reliance Industries Ltd.               | 2.63           |
| HCL Technologies Ltd.                         | 0.91         | <b>Auto</b>                             | <b>2.63</b>    |
| <b>Consumer Durables</b>                      | <b>7.94</b>  | Force Motors Ltd.                       | 1.49           |
| *Dixon Technologies (India) Ltd.              | 2.48         | Maruti Suzuki India Ltd.                | 1.14           |
| Orient Electric Ltd.                          | 1.72         | <b>Transportation</b>                   | <b>1.87</b>    |
| Relaxo Footwears Ltd.                         | 1.45         | TCI Express Ltd.                        | 1.87           |
| Amber Enterprises India Ltd.                  | 1.33         | <b>Retailing</b>                        | <b>1.43</b>    |
| Kajaria Ceramics Ltd.                         | 0.96         | Avenue Supermarts Ltd.                  | 1.43           |
| <b>Finance</b>                                | <b>7.27</b>  | <b>Construction Project</b>             | <b>1.36</b>    |
| *Bajaj Finance Ltd.                           | 2.71         | Larsen & Toubro Ltd.                    | 1.36           |
| *Housing Development Finance Corporation Ltd. | 2.29         | <b>Ferrous Metals</b>                   | <b>1.29</b>    |
| Can Fin Homes Ltd.                            | 1.36         | Tata Steel Ltd.                         | 1.29           |
| L&T Finance Holdings Ltd.                     | 0.91         | <b>Healthcare Services</b>              | <b>1.19</b>    |
| <b>Industrial Products</b>                    | <b>6.59</b>  | Syngene International Ltd.              | 1.19           |
| KEI Industries Ltd.                           | 2.04         | <b>Non - Ferrous Metals</b>             | <b>1.17</b>    |
| Polycab India Ltd.                            | 2.00         | Hindalco Industries Ltd.                | 1.17           |
| Astral Limited                                | 1.33         | <b>Pesticides</b>                       | <b>1.13</b>    |
| Timken India Ltd.                             | 1.22         | PI Industries Ltd.                      | 1.13           |
| <b>Construction</b>                           | <b>6.33</b>  | <b>Telecom - Services</b>               | <b>0.90</b>    |
| PNC Infratech Ltd.                            | 2.03         | Bharti Airtel Ltd.                      | 0.90           |
| Brigade Enterprises Ltd.                      | 1.80         | <b>Consumer Non Durables</b>            | <b>0.75</b>    |
| KNR Constructions Ltd.                        | 1.54         | Emami Ltd.                              | 0.75           |
| The Phoenix Mills Ltd.                        | 0.96         | Other Equities*                         | 2.49           |
| <b>Pharmaceuticals</b>                        | <b>4.61</b>  | <b>Total</b>                            | <b>95.86</b>   |
| Indoco Remedies Ltd.                          | 1.98         | <b>Treasury Bills</b>                   | <b>0.02</b>    |
| Laurus Labs Ltd.                              | 1.60         | 91 DAY T-BILL                           | Sovereign 0.02 |
| Divi's Laboratories Ltd.                      | 1.03         | <b>TREPS / Reverse Repo Investments</b> | <b>4.15</b>    |
| <b>Chemicals</b>                              | <b>4.56</b>  | TREPS                                   | 4.15           |
| Rossari Biotech Ltd.                          | 1.33         | <b>Cash &amp; Cash Equivalents</b>      | <b>-0.03</b>   |
| Atul Ltd.                                     | 1.21         | <b>Net Assets</b>                       | <b>100.00</b>  |

\*Top 10 Equity Holdings

\* Holding less than 0.75%



## Performance (As on 30/07/2021)

| Period                                     | Principal Multi Cap Growth Fund |               | NIFTY 500 Multicap 50:25:25 - TRI (Scheme's Benchmark) |               | Nifty 50 - TRI (Additional Benchmark) |               |
|--|---------------------------------|---------------|--|---------------|---------------------------------------|---------------|
|  | Returns (%)                     | \$PTP Returns | Returns (%)  | \$PTP Returns | Returns (%)                           | \$PTP Returns |
| 1 Year (31-07-2020 to 30-07-2021)          | 61.06                           | 16085.08      | 69.14  | 16890.05      | 44.30                                 | 14415.96      |
| 3 Years (31-07-2018 to 30-07-2021)         | 13.77                           | 14726.39      | 14.98  | 15199.52      | 12.90                                 | 14391.01      |
| 5 Years (29-07-2016 to 30-07-2021)         | 15.57                           | 20634.94      | 15.35  | 20439.26      | 14.18                                 | 19418.55      |
| Since Inception (25-10-2000 to 30-07-2021) | 15.86                           | 212870.00     | NA   | NA            | 14.86                                 | 177793.44     |

Different plans shall have a different expense structure. The performance details provided herein are of Regular Plan - Growth option. Past performance may or may not be sustained in future. Returns (in %) are calculated on Compounded Annualised Basis (CAGR). \$ PTP (Point to Point) Returns are based on standard investment of ₹ 10,000/- made at the beginning of relevant period. Please refer page 30 for annexure of returns for all scheme managed by the fund manager.



## IDCW Update

| Date      | Regular Plan   |              | Direct Plan    |              |
|-----------|----------------|--------------|----------------|--------------|
|           | IDCW (₹/Unit)* | Cum IDCW NAV | IDCW (₹/Unit)* | Cum IDCW NAV |
| 17-Jun-21 | 1.65           | 47.26        | 2.12           | 60.99        |
| 17-Dec-20 | 1.78           | 39.96        | 2.29           | 51.38        |
| 15-Dec-17 | 4.96           | 41.29        | 1.71           | 47.18        |

Past performance may or may not be sustained in the future. \* On face value of ₹ 10.

Note: All IDCW (₹/Unit) figures are Gross IDCW. Pursuant payment of IDCW, the NAV of IDCW Option of schemes/plans would fall to the extent of payout and statutory levy, if applicable.

# Principal Focused Multicap Fund

(An open ended equity scheme investing in maximum 30 Multi cap stocks)

**Investment Objective:** To provide capital appreciation and/or IDCW distribution by investing in companies across market capitalization.

Data As on July 31, 2021



## Fund Details

**Minimum Investment Amount (₹)**

**Lumpsum**  
New Investor- ₹ 300  
Existing Investor- ₹ 300

**Special Products**  
SIP- ₹ 100<sup>£</sup>  
STP- ₹ 1,000  
RWP- ₹ 500  
£12 installments each

**Asset Under Management (₹ Cr)**

MAAUM: 607.73  
AUM: 616.29

**Load Structure**  
**Entry Load:** NIL  
**Exit Load:** 0.25% for redemptions within 7 days from the date of allotment [w.e.f. March 01, 2019]

**Allotment Date & Benchmark**  
**Allotment Date**  
Regular Plan: November 11, 2005  
Direct Plan: January 1, 2013  
**Benchmark:** S&P BSE 250 Large Midcap Index - TRI

**Plans** Regular Plan & Direct Plan.  
**Options** Both the Plans offer Growth & Half Yearly IDCW Option.  
Half Yearly IDCW Option under both the Plans offers facility of IDCW Payout, IDCW Reinvestment and IDCW Sweep.

**Fund Manager Details**  
**Name:** Ravi Gopalakrishnan  
**Managing Since:** October 2019  
**Total Experience:** 26 years

**Ratios & Other Details** (As on July 30, 2021)  
**Standard Deviation^ (Annualised):** 20.11%  
**Beta^:** 0.88  
**Sharpe Ratio^ (Annualised):** 0.70  
**Portfolio Turnover Ratio\*\*:** 0.57

**Expense Ratio\*** (As on July 31, 2021)  
**Direct Plan -** 1.54 %  
**Regular Plan -** 2.49 %

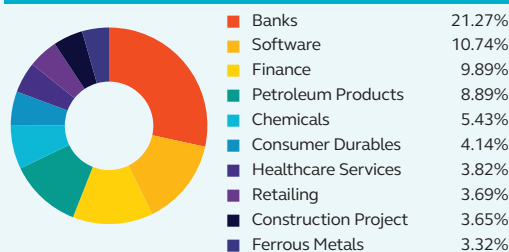
For NAV details, please refer page 6

Note: ^ The above measures have been calculated by taking rolling returns for a 3 year period with 3.40% risk free rate of return (1 days - MIBOR Rate As on July 30, 2021).

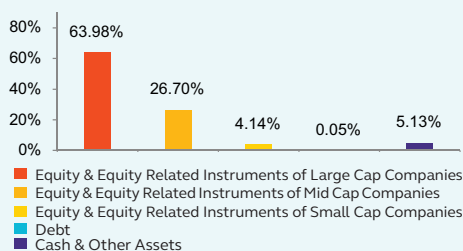
\*\* The Portfolio Turnover Rate (PTR) means the lower of aggregate sales or purchases made during the 12 month rolling year/period divided by the 12 month rolling year/period Average asset under Management for the relevant year/period (As on July 31, 2021).

\*Weighted Average TER for the month, includes GST on management fees.

### Industry Allocation (Top 10) (As on July 31, 2021) (% of NAV)



### Market Cap Allocation (As on July 31, 2021) (% of NAV)



## Portfolio

| Name  | % of NAV      |
|---|---------------|
| <b>Banks</b>                                  | <b>21.27</b>  |
| *ICI Bank Ltd.                                | 7.19          |
| *HDFC Bank Ltd.                               | 5.85          |
| *State Bank of India                          | 4.17          |
| Canara Bank                                   | 2.51          |
| IndusInd Bank Ltd.                            | 1.55          |
| <b>Software</b>                               | <b>10.74</b>  |
| *Infosys Ltd.                                 | 8.14          |
| HCL Technologies Ltd.                         | 2.60          |
| <b>Finance</b>                                | <b>9.89</b>   |
| *Housing Development Finance Corporation Ltd. | 4.65          |
| *Bajaj Finance Ltd.                           | 3.49          |
| SBI Cards & Payment Services Ltd.             | 1.75          |
| <b>Petroleum Products</b>                     | <b>8.89</b>   |
| *Reliance Industries Ltd.                     | 5.61          |
| Bharat Petroleum Corporation Ltd.             | 3.28          |
| <b>Chemicals</b>                              | <b>5.43</b>   |
| *Navin Fluorine International Ltd.            | 3.79          |
| Rossari Biotech Ltd.                          | 1.64          |
| <b>Consumer Durables</b>                      | <b>4.14</b>   |
| Dixon Technologies (India) Ltd.               | 2.34          |
| Relaxo Footwears Ltd.                         | 1.80          |
| <b>Healthcare Services</b>                    | <b>3.82</b>   |
| Fortis Healthcare Ltd.                        | 2.48          |
| Syngene International Ltd.                    | 1.34          |
| <b>Retailing</b>                              | <b>3.69</b>   |
| *Avenue Supermarkets Ltd.                     | 3.69          |
| <b>Construction Project</b>                   | <b>3.65</b>   |
| *Larsen & Toubro Ltd.                         | 3.65          |
| <b>Ferrous Metals</b>                         | <b>3.32</b>   |
| Tata Steel Ltd.                               | 3.32          |
| <b>Industrial Products</b>                    | <b>3.05</b>   |
| Astral Limited                                | 3.05          |
| <b>Cement &amp; Cement Products</b>           | <b>2.81</b>   |
| Shree Cement Ltd.                             | 2.81          |
| <b>Industrial Capital Goods</b>               | <b>2.50</b>   |
| BEML Ltd.                                     | 2.50          |
| <b>Pharmaceuticals</b>                        | <b>2.32</b>   |
| Laurus Labs Ltd.                              | 2.32          |
| <b>Aerospace &amp; Defense</b>                | <b>2.23</b>   |
| Bharat Electronics Ltd.                       | 2.23          |
| <b>Auto Ancillaries</b>                       | <b>2.23</b>   |
| Motherson Sumi Systems Ltd.                   | 2.23          |
| <b>Insurance</b>                              | <b>1.95</b>   |
| Max Financial Services Ltd.                   | 1.95          |
| <b>Consumer Non Durables</b>                  | <b>1.63</b>   |
| Varun Beverages Ltd.                          | 1.63          |
| <b>Pesticides</b>                             | <b>1.26</b>   |
| PI Industries Ltd.                            | 1.26          |
| <b>Total Equity</b>                           | <b>94.82</b>  |
| <b>Treasury Bills</b>                         | <b>0.05</b>   |
| 91 DAY T-BILL                                 | 0.05          |
| <b>TREPS / Reverse Repo Investments</b>       | <b>5.75</b>   |
| TREPS   | 5.75          |
| <b>Cash &amp; Cash Equivalents</b>            | <b>-0.62</b>  |
| <b>Net Assets</b>                             | <b>100.00</b> |

\*Top 10 Equity Holdings



## Performance (As on 30/07/2021)

| Period                                     | Principal Focused Multicap Fund |               | S&P BSE 250 Large Midcap - TRI (Scheme's Benchmark) |               | Nifty 50 - TRI (Additional Benchmark) |               |
|--|---------------------------------|---------------|---|---------------|---------------------------------------|---------------|
|  | Returns (%)                     | \$PTP Returns | Returns (%)   | \$PTP Returns | Returns (%)                           | \$PTP Returns |
| 1 Year (31-07-2020 to 30-07-2021)          | 54.24                           | 15405.45      | 50.46   | 15029.36      | 44.30                                 | 14415.96      |
| 3 Years (31-07-2018 to 30-07-2021)         | 16.63                           | 15864.01      | 13.69   | 14695.97      | 12.90                                 | 14391.01      |
| 5 Years (29-07-2016 to 30-07-2021)         | 15.21                           | 20312.94      | 14.80   | 19958.33      | 14.18                                 | 19418.55      |
| Since Inception (11-11-2005 to 30-07-2021) | 15.86                           | 101260.00     | 14.08   | 79385.78      | 13.67                                 | 75044.79      |

Different plans shall have a different expense structure. The performance details provided herein are of Regular Plan - Growth option. Past performance may or may not be sustained in future. Returns (in %) are calculated on Compounded Annualised Basis (CAGR). \$ PTP (Point to Point) Returns are based on standard investment of ₹ 10,000/- made at the beginning of relevant period. Please refer page 30 for annexure of returns for all scheme managed by the fund manager.



## IDCW Update

| Date      | Regular Plan   |              | Direct Plan    |              |
|-----------|----------------|--------------|----------------|--------------|
|           | IDCW (₹/Unit)* | Cum IDCW NAV | IDCW (₹/Unit)* | Cum IDCW NAV |
| 17-Jun-21 | 1.24           | 35.27        | 1.29           | 36.78        |
| 17-Dec-20 | 1.36           | 30.40        | 1.41           | 31.53        |
| 17-Dec-19 | 1.38           | 27.36        | 1.51           | 28.24        |

Past performance may or may not be sustained in the future. \* On face value of ₹ 10.

Note: All IDCW (₹/Unit) figures are Gross IDCW. Pursuant payment of IDCW, the NAV of IDCW Option of schemes/plans would fall to the extent of payout and statutory levy, if applicable.

# Principal Small Cap Fund

(An open ended equity scheme predominantly investing in small cap stocks)

**Investment Objective:** To generate long term capital appreciation by predominantly investing in equity and equity related instruments of small cap companies. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved.

Data As on July 31, 2021



## Fund Details



### Minimum Investment Amount (₹)

#### Lumpsum Special Products

New Investor- ₹ 5,000 SIP- ₹ 500<sup>2</sup>

Existing Investor- ₹ 1,000 STP- ₹ 1000<sup>3</sup>

RWP- ₹ 500<sup>4</sup>

<sup>2</sup>12 installments each

<sup>3</sup>6 installments each

### Asset Under Management (₹ Cr)

MAAUM: 431.48

AUM: 445.74



### Load Structure

Entry Load: NIL

Exit Load: ● If redeemed/ switched on or before 365 days from the date of allotment:

► Nil for redemption/ switch out of units upto 24% of the units allotted (the limit)

► 1% on redemption in excess of 24% of the limit stated above- Redemption of units would be done on First in First out Basis (FIFO)

● Nil thereafter. (w.e.f. March 31, 2020)



### Allotment Date & Benchmark

#### Allotment Date

Regular Plan: May 13, 2019

Direct Plan: May 13, 2019

Benchmark: Nifty Small Cap 100 index-TRI



Plans Regular Plan & Direct Plan.

Options Both the Plans offer Growth & IDCW Option. The IDCW Option under both the Plans will have the facility of IDCW Payout and IDCW Reinvestment.

### Fund Manager Details

Name: Ravi Gopalakrishnan & Mr. Siddharth Mohta

Managing Since: July 2019 & May 2019

Total Experience: 26 years & 16 years



Expense Ratio\* (As on July 31, 2021)

Direct Plan - 0.73 %

Regular Plan - 2.49 %

### Other Details

Portfolio Turnover Ratio\*\* : 0.41



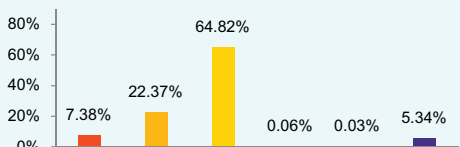
For NAV details, please refer page 6

Note: \*Weighted Average TER for the month, includes GST on management fees.

Other ratios are not given as scheme has not completed 3 years.

\*\* The Portfolio Turnover Rate (PTR) means the lower of aggregate sales or purchases made during the 12 month rolling year/period divided by the 12 month rolling year/period Average asset under Management for the relevant year/period (As on July 31, 2021).

### Market Cap Allocation (As on July 31, 2021) (% of NAV)



Legend:  
 ■ Equity & Equity Related Instruments of Large Cap Companies  
 ■ Equity & Equity Related Instruments of Mid Cap Companies  
 ■ Equity & Equity Related Instruments of Small Cap Companies  
 ■ Others  
 ■ Debt  
 ■ Cash & Other Assets

### Industry Allocation (Top 10) (As on July 31, 2021) (% of NAV)



|                          |        |
|--------------------------|--------|
| Software                 | 13.78% |
| Consumer Durables        | 9.03%  |
| Industrial Products      | 7.44%  |
| Chemicals                | 6.99%  |
| Cement & Cement Products | 5.88%  |
| Capital Markets          | 5.76%  |
| Banks                    | 5.53%  |
| Auto Ancillaries         | 5.04%  |
| Pharmaceuticals          | 4.15%  |
| Construction             | 4.10%  |



## Portfolio

| Name                                    | % of NAV     | Name                                    | % of NAV      |
|---|--------------|---|---------------|
| <b>Software</b>                         | <b>13.78</b> | <b>Construction</b>                     | <b>4.08</b>   |
| *Persistent Systems Ltd.                | 2.86         | Brigade Enterprises Ltd.                | 1.61          |
| *Birlasoft Ltd.                         | 2.12         | PNC Infratech Ltd.                      | 1.35          |
| *Tata Elxsi Ltd.                        | 2.08         | KNR Constructions Ltd.                  | 1.12          |
| Mastek Ltd.                             | 2.01         | <b>Transportation</b>                   | <b>3.86</b>   |
| Cyient Ltd.                             | 1.99         | Transport Corporation of India Ltd.     | 1.99          |
| KPIT Technologies Ltd.                  | 1.63         | TCI Express Ltd.                        | 1.87          |
| NIIT Ltd.                               | 1.09         | <b>Pharmaceuticals</b>                  | <b>3.65</b>   |
| <b>Consumer Durables</b>                | <b>9.03</b>  | *Laurus Labs Ltd.                       | 2.60          |
| *Dixon Technologies (India) Ltd.        | 2.35         | Divi's Laboratories Ltd.                | 1.05          |
| Amber Enterprises India Ltd.            | 1.46         | <b>Ferrous Metals</b>                   | <b>3.33</b>   |
| Orient Electric Ltd.                    | 1.44         | Tata Steel BSL Ltd.                     | 1.78          |
| Blue Star Ltd.                          | 1.38         | Kirloskar Ferrous Industries Ltd.       | 1.55          |
| VIP Industries Ltd.                     | 1.21         | <b>Finance</b>                          | <b>3.28</b>   |
| Cera Sanitaryware Ltd.                  | 1.19         | *Can Fin Homes Ltd.                     | 2.21          |
| <b>Industrial Products</b>              | <b>7.42</b>  | Bajaj Finance Ltd.                      | 1.07          |
| *Mold-Tek Packaging Ltd.                | 2.25         | <b>Textile Products</b>                 | <b>1.92</b>   |
| *KEI Industries Ltd.                    | 2.03         | K.P.R. Mill Ltd.                        | 1.92          |
| Timken India Ltd.                       | 1.41         | <b>Healthcare Services</b>              | <b>1.56</b>   |
| Cosmo Films Ltd.                        | 0.94         | Syngene International Ltd.              | 1.56          |
| Astral Limited                          | 0.79         | <b>Auto</b>                             | <b>1.55</b>   |
| <b>Chemicals</b>                        | <b>6.97</b>  | Force Motors Ltd.                       | 1.55          |
| Galaxy Surfactants Ltd.                 | 1.82         | <b>Entertainment</b>                    | <b>1.52</b>   |
| Navin Fluorine International Ltd.       | 1.48         | PVR Ltd.                                | 1.52          |
| Neogen Chemicals Ltd.                   | 1.40         | <b>Construction Project</b>             | <b>1.30</b>   |
| Solar Industries India Ltd.             | 1.33         | NCC Ltd.                                | 1.30          |
| Rossari Biotech Ltd.                    | 0.94         | <b>Leisure Services</b>                 | <b>1.30</b>   |
| <b>Cement &amp; Cement Products</b>     | <b>5.88</b>  | Westlife Development Ltd.               | 1.30          |
| *Birla Corporation Ltd.                 | 2.28         | <b>Textiles - Cotton</b>                | <b>1.09</b>   |
| JK Lakshmi Cement Ltd.                  | 1.85         | Vardhman Textiles Ltd.                  | 1.09          |
| JK Cement Ltd.                          | 1.75         | <b>Industrial Capital Goods</b>         | <b>1.08</b>   |
| <b>Capital Markets</b>                  | <b>5.76</b>  | BEML Ltd.                               | 1.08          |
| *Multi Commodity Exchange of India Ltd. | 2.25         | <b>Consumer Non Durables</b>            | <b>0.95</b>   |
| Indian Energy Exchange Ltd.             | 1.98         | Kaveri Seed Company Ltd.                | 0.95          |
| Computer Age Management Services Ltd.   | 1.53         | <b>Pesticides</b>                       | <b>0.89</b>   |
| <b>Banks</b>                            | <b>4.89</b>  | Rallis India Ltd.                       | 0.89          |
| State Bank of India                     | 1.25         | Other Equities*                         | 5.13          |
| The Federal Bank Ltd.                   | 1.10         | <b>Total Equity</b>                     | <b>94.63</b>  |
| Bank of Baroda                          | 0.89         | <b>Treasury Bills</b>                   | <b>0.03</b>   |
| Indian Bank                             | 0.84         | 91 DAY T-BILL Sovereign                 | 0.03          |
| ICICI Bank Ltd.                         | 0.81         | <b>TREPS / Reverse Repo Investments</b> | <b>4.65</b>   |
| <b>Auto Ancillaries</b>                 | <b>4.41</b>  | TREPS                                   | 4.65          |
| CEAT Ltd.                               | 1.58         | <b>Cash &amp; Cash Equivalents</b>      | <b>0.69</b>   |
| Sona Blw Precision Forgings Ltd.        | 1.45         | <b>Net Assets</b>                       | <b>100.00</b> |
| Subros Ltd.                             | 1.38         |   |               |

\*Top 10 Equity Holdings  
 \* Holding less than 0.75%



## Performance (As on 30/07/2021)

| Period                                     | Principal Small Cap Fund |               | Nifty SmallCap 100 Index - TRI (Scheme's Benchmark) |               | Nifty 50 - TRI (Additional Benchmark) |               |
|--|--------------------------|---------------|---|---------------|---------------------------------------|---------------|
|  | Returns (%)              | \$PTP Returns | Returns (%)   | \$PTP Returns | Returns (%)                           | \$PTP Returns |
| 1 Year (31-07-2020 to 30-07-2021)          | 98.76                    | 19838.86      | 112.32  | 21188.64      | 44.30                                 | 14415.96      |
| Since Inception (13-05-2019 to 30-07-2021) | 39.55                    | 20930.00      | 29.34   | 17687.55      | 18.48                                 | 14561.85      |

Different plans shall have a different expense structure. The performance details provided herein are of Regular Plan - Growth option. Past performance may or may not be sustained in future. Returns (in %) are calculated on Compounded Annualised Basis (CAGR). \$PTP (Point to Point) returns are based on standard investment of ₹ 10,000 made at the beginning of relevant period. Please refer page 30 for annexure of returns for all scheme managed by the fund manager.

# Principal Midcap Fund

(An open ended equity scheme predominantly investing in mid cap stocks)

**Investment Objective:** To generate long term capital appreciation by predominantly investing in equity and equity related instruments of midcap companies. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved.

Data As on July 31, 2021



## Fund Details



### Minimum Investment Amount (₹)

#### Lumpsum Special Products

New Investor- ₹ 5,000 SIP- ₹ 500<sup>5</sup>

Existing Investor- ₹ 1,000 STP- ₹ 1000<sup>5</sup>

RWP- ₹ 500<sup>5</sup>

<sup>5</sup>12 installments each <sup>5</sup>6 installments each

### Asset Under Management (₹ Cr)

MAAUM: 405.64

AUM: 414.35



### Load Structure

Entry Load: NIL

Exit Load: • If redeemed/ switched on or before 365 days from the date of allotment:

► Nil for redemption/ switch out of units upto 24% of the units allotted (the limit)

► 1% on redemption in excess of 24% of the limit stated above- Redemption of units would be done on First in First out Basis (FIFO)

• Nil thereafter. (w.e.f. March 31, 2020)

• Nil thereafter. (w.e.f. March 31, 2020)

### Allotment Date & Benchmark

#### Allotment Date

Regular Plan: Dec 30, 2019

Direct Plan: Dec 30, 2019

Benchmark: NIFTY Midcap 100 Index - TRI



### Plans Regular Plan & Direct Plan.

Options Both the Plans offer Growth & IDCW Option. The IDCW Option under both the Plans will have the facility of IDCW Payout, IDCW Reinvestment and IDCW Sweep.

### Fund Manager Details

Name: Ravi Gopalakrishnan & Mr. Sudhir Kedia

Managing Since: Dec 2019 & Dec 2019

Total Experience: 26 years & 14 years



### Expense Ratio\* (As on July 31, 2021)

Direct Plan - 0.66 %

Regular Plan - 2.45 %

### Other Details

Portfolio Turnover Ratio\*\* : 1.07



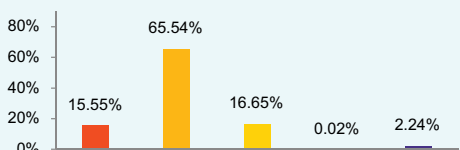
For NAV details, please refer page 6

Note: \*Weighted Average TER for the month, includes GST on management fees.

Other ratios are not given as scheme has not completed 3 years.

\*\* The Portfolio Turnover Rate (PTR) means the lower of aggregate sales or purchases made during the 12 month rolling year/period divided by the 12 month rolling year/period Average asset under Management for the relevant year/period (As on July 31, 2021).

### Market Cap Allocation (As on July 31, 2021) (% of NAV)



Equity & Equity Related Instruments of Large Cap Companies  
Equity & Equity Related Instruments of Mid Cap Companies  
Equity & Equity Related Instruments of Small Cap Companies  
Debt  
Cash & Other Assets

### Industry Allocation (Top 10) (As on July 31, 2021) (% of NAV)



|                     |        |
|---------------------|--------|
| Banks               | 12.66% |
| Industrial Products | 9.02%  |
| Consumer Durables   | 8.88%  |
| Auto Ancillaries    | 6.52%  |
| Pharmaceuticals     | 5.88%  |
| Chemicals           | 5.78%  |
| Finance             | 5.35%  |
| Software            | 4.89%  |
| Auto                | 4.22%  |
| Healthcare Services | 3.42%  |



## Portfolio

| Name  | % of NAV     | Name                                    | % of NAV      |
|---|--------------|---|---------------|
| <b>Banks</b>                                | <b>12.22</b> | <b>Healthcare Services</b>              | <b>3.42</b>   |
| *The Federal Bank Ltd.                      | 3.88         | Fortis Healthcare Ltd.                  | 1.51          |
| *State Bank of India                        | 2.26         | Metropolis Healthcare Ltd.              | 0.98          |
| *ICICI Bank Ltd.                            | 2.20         | Syngene International Ltd.              | 0.93          |
| Bank of Baroda                              | 2.04         | <b>Consumer Non Durables</b>            | <b>3.11</b>   |
| Canara Bank                                 | 0.97         | Zydus Wellness Ltd.                     | 1.14          |
| Indian Bank                                 | 0.87         | Kansai Nerolac Paints Ltd.              | 1.05          |
| <b>Industrial Products</b>                  | <b>9.02</b>  | Emami Ltd.                              | 0.92          |
| *Polycab India Ltd.                         | 4.06         | <b>Ferrous Metals</b>                   | <b>2.78</b>   |
| Astral Limited                              | 1.66         | *Tata Steel Ltd.                        | 2.78          |
| Schaeffler India Ltd.                       | 1.45         | <b>Industrial Capital Goods</b>         | <b>2.50</b>   |
| KEI Industries Ltd.                         | 0.95         | Honeywell Automation India Ltd.         | 1.50          |
| AIA Engineering Ltd.                        | 0.90         | ABB India Ltd.                          | 1.00          |
| <b>Consumer Durables</b>                    | <b>8.88</b>  | <b>Construction</b>                     | <b>2.45</b>   |
| *Crompton Greaves Consumer Electricals Ltd. | 2.73         | The Phoenix Mills Ltd.                  | 1.54          |
| Voltas Ltd.                                 | 1.48         | Brigade Enterprises Ltd.                | 0.91          |
| Bata India Ltd.                             | 1.07         | <b>Gas</b>                              | <b>2.38</b>   |
| Amber Enterprises India Ltd.                | 0.95         | *Gujarat State Petronet Ltd.            | 2.38          |
| VIP Industries Ltd.                         | 0.95         | <b>Insurance</b>                        | <b>2.28</b>   |
| Relaxo Footwears Ltd.                       | 0.86         | *Max Financial Services Ltd.            | 2.28          |
| Kajaria Ceramics Ltd.                       | 0.84         | <b>Capital Markets</b>                  | <b>2.21</b>   |
| <b>Auto Ancillaries</b>                     | <b>5.99</b>  | UTI Asset Management Co Ltd             | 1.30          |
| Subros Ltd.                                 | 1.81         | Multi Commodity Exchange of India Ltd.  | 0.91          |
| CEAT Ltd.                                   | 1.40         | <b>Pesticides</b>                       | <b>1.81</b>   |
| Endurance Technologies Ltd.                 | 1.02         | PI Industries Ltd.                      | 1.81          |
| MRF Ltd.                                    | 0.94         | <b>Retailing</b>                        | <b>1.65</b>   |
| Sona Blw Precision Forgings Ltd.            | 0.82         | Trent Ltd.                              | 1.65          |
| <b>Pharmaceuticals</b>                      | <b>5.88</b>  | <b>Entertainment</b>                    | <b>1.53</b>   |
| IPCA Laboratories Ltd.                      | 1.92         | Zee Entertainment Enterprises Ltd.      | 1.53          |
| Indoco Remedies Ltd.                        | 1.68         | <b>Leisure Services</b>                 | <b>1.32</b>   |
| Laurus Labs Ltd.                            | 1.27         | Westlife Development Ltd.               | 1.32          |
| Ajanta Pharma Ltd.                          | 1.01         | <b>Telecom - Services</b>               | <b>1.21</b>   |
| <b>Chemicals</b>                            | <b>5.78</b>  | Bharti Airtel Ltd.                      | 1.21          |
| Solar Industries India Ltd.                 | 2.07         | <b>Cement &amp; Cement Products</b>     | <b>1.09</b>   |
| SRF Ltd.                                    | 1.31         | The Ramco Cements Ltd.                  | 1.09          |
| Aarti Industries Ltd.                       | 1.22         | <b>Power</b>                            | <b>0.96</b>   |
| Atul Ltd.                                   | 1.18         | Tata Power Company Ltd.                 | 0.96          |
| <b>Finance</b>                              | <b>5.35</b>  | <b>Petroleum Products</b>               | <b>0.86</b>   |
| Cholamandalam Investment & Finance Co. Ltd. | 1.78         | Bharat Petroleum Corporation Ltd.       | 0.86          |
| Can Fin Homes Ltd.                          | 1.40         | Other Equities*                         | 3.95          |
| CRISIL Ltd.                                 | 1.19         | <b>Total Equity</b>                     | <b>97.74</b>  |
| Shriram Transport Finance Company Ltd.      | 0.98         | <b>Treasury Bills</b>                   | <b>0.02</b>   |
| <b>Software</b>                             | <b>4.89</b>  | 91 DAY T-BILL Sovereign                 | 0.02          |
| *Coforge Ltd.                               | 2.12         | <b>TREPS / Reverse Repo Investments</b> | <b>2.46</b>   |
| Persistent Systems Ltd.                     | 1.57         | TREPS                                   | 2.46          |
| MindTree Ltd.                               | 1.20         | <b>Cash &amp; Cash Equivalents</b>      | <b>-0.22</b>  |
| <b>Auto</b>                                 | <b>4.22</b>  | <b>Net Assets</b>                       | <b>100.00</b> |
| *Ashok Leyland Ltd.                         | 3.30         |   |               |
| Maruti Suzuki India Ltd.                    | 0.92         |   |               |

\*Top 10 Equity Holdings  
\* Holding less than 0.75%



### Performance (As on 30/07/2021)

| Period                                     | Principal Midcap Fund |               | NIFTY Midcap 100 Index - TRI (Scheme's Benchmark) |               | Nifty 50 - TRI (Additional Benchmark) |               |
|--|-----------------------|---------------|---|---------------|---------------------------------------|---------------|
|  | Returns (%)           | \$PTP Returns | Returns (%)                                       | \$PTP Returns | Returns (%)                           | \$PTP Returns |
| 1 Year (31-07-2020 to 30-07-2021)          | 70.90                 | 17064.99      | 81.54   | 18124.49      | 44.30                                 | 14415.96      |
| Since Inception (30-12-2019 to 30-07-2021) | 36.04                 | 16280.00      | 37.34   | 16527.48      | 18.67                                 | 13113.15      |

Different plans shall have a different expense structure. The performance details provided herein are of Regular Plan - Growth option. Past performance may or may not be sustained in future. Returns (in %) are calculated on Compounded Annualised Basis (CAGR). \$PTP (Point to Point) returns are based on standard investment of ₹ 10,000 made at the beginning of relevant period. Please refer page 30 for annexure of returns for all scheme managed by the fund manager.

# Principal Dividend Yield Fund

(An open ended equity scheme predominantly investing in dividend yielding stocks)

**Investment Objective:** To provide capital appreciation and/or dividend distribution by investing predominantly in a well-diversified portfolio of companies that have a relatively high dividend yield.

Data As on July 31, 2021



## Fund Details

### Minimum Investment Amount (₹)

| Lumpsum                    | Special Products        |
|----------------------------|-------------------------|
| New Investor- ₹ 5,000      | SIP- ₹ 500 <sup>2</sup> |
| Existing Investor- ₹ 1,000 | STP- ₹ 1,000            |
|                            | RWP- ₹ 500              |
| ₹12 installments each      |                         |

### Asset Under Management (₹ Cr)

|        |        |
|--------|--------|
| MAAUM: | 220.45 |
| AUM:   | 223.87 |

### Load Structure

**Entry Load:** NIL

**Exit Load:** • If redeemed/ switched on or before 365 days from the date of allotment:

► Nil for redemption/ switch out of units upto 24% of the units allotted (the limit)

► 1% on redemption in excess of 24% of the limit stated above- Redemption of units would be done on First in First out Basis (FIFO)

• Nil thereafter (w.e.f. March 31, 2020)

### Allotment Date & Benchmark

**Allotment Date**

Regular Plan: October 15, 2004

Direct Plan: January 1, 2013

**Benchmark:** Nifty Dividend Opportunities 50 Index - TRI

### Plans Regular Plan & Direct Plan.

**Options** Both the Plans offer Growth & Half Yearly IDCW Option. Half Yearly IDCW Option under both the Plans offers facility of IDCW Payout, IDCW Reinvestment and IDCW Sweep.

### Fund Manager Details

**Name:** Ravi Gopalakrishnan  
**Managing Since:** October 2019  
**Total Experience:** 26 years

### Ratios & Other Details (As on July 30, 2021)

**Standard Deviation<sup>^</sup> (Annualised):** 18.94%  
**Beta<sup>^</sup>:** 1.03  
**Sharpe Ratio<sup>^</sup> (Annualised):** 0.62  
**Portfolio Turnover Ratio<sup>\*\*</sup>:** 0.01

### Expense Ratio<sup>\*</sup> (As on July 31, 2021)

**Direct Plan -** 2.10 %  
**Regular Plan -** 2.60 %

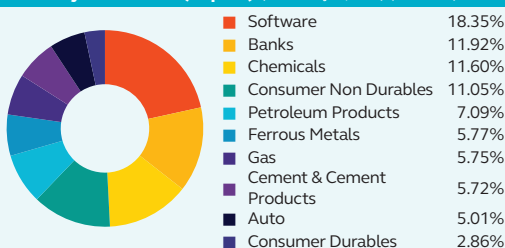
For NAV details, please refer page 6

Note: <sup>^</sup> The above measures have been calculated by taking rolling returns for a 3 year period with 3.40% risk free rate of return (1 days - MIBOR Rate As on July 30, 2021).

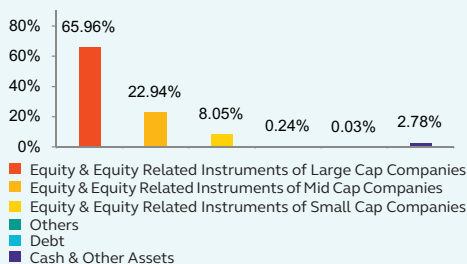
<sup>\*\*</sup> The Portfolio Turnover Rate (PTR) means the lower of aggregate sales or purchases made during the 12 month rolling year/period divided by the 12 month rolling year/period Average asset under Management for the relevant year/period (As on July 31, 2021).

<sup>\*</sup> Weighted Average TER for the month, includes GST on management fees.

### Industry Allocation (Top 10) (As on July 31, 2021) (% of NAV)



### Market Cap Allocation (As on July 31, 2021) (% of NAV)



## Portfolio

| Name                                 | % of NAV     | Name                                    | % of NAV        |
|--------------------------------------|--------------|---|-----------------|
| <b>Software</b>                      | <b>18.35</b> | Bajaj Auto Ltd.                         | 1.85            |
| *Infosys Ltd.                        | 7.77         | Maruti Suzuki India Ltd.                | 1.24            |
| *Tata Consultancy Services Ltd.      | 6.48         | <b>Consumer Durables</b>                | <b>2.26</b>     |
| Tech Mahindra Ltd.                   | 2.55         | Sheela Foam Ltd.                        | 1.44            |
| HCL Technologies Ltd.                | 1.55         | Orient Electric Ltd.                    | 0.82            |
| <b>Banks</b>                         | <b>11.92</b> | <b>Telecom - Services</b>               | <b>2.25</b>     |
| *ICICI Bank Ltd.                     | 5.16         | Bharti Airtel Ltd.                      | 2.25            |
| HDFC Bank Ltd.                       | 3.43         | <b>Auto Ancillaries</b>                 | <b>2.10</b>     |
| State Bank of India                  | 2.22         | CEAT Ltd.                               | 1.27            |
| Kotak Mahindra Bank Ltd.             | 1.11         | Exide Industries Ltd.                   | 0.83            |
| <b>Chemicals</b>                     | <b>11.60</b> | <b>Industrial Products</b>              | <b>1.96</b>     |
| *Navin Fluorine International Ltd.   | 4.58         | AIA Engineering Ltd.                    | 1.96            |
| Aarti Industries Ltd.                | 3.01         | <b>Insurance</b>                        | <b>1.91</b>     |
| SRF Ltd.                             | 2.67         | Bajaj Finserv Ltd.                      | 1.91            |
| Rossari Biotech Ltd.                 | 1.34         | <b>Non - Ferrous Metals</b>             | <b>1.60</b>     |
| <b>Consumer Non Durables</b>         | <b>10.41</b> | Hindustan Zinc Ltd.                     | 1.60            |
| *Hindustan Unilever Ltd.             | 4.12         | <b>Construction Project</b>             | <b>1.13</b>     |
| *ITC Ltd.                            | 3.71         | Larsen & Toubro Ltd.                    | 1.13            |
| VST Industries Ltd.                  | 1.65         | Other Equities*                         | 2.60            |
| Bannari Amman Sugars Ltd.            | 0.93         | <b>Total Equity</b>                     | <b>97.19</b>    |
| <b>Petroleum Products</b>            | <b>6.85</b>  | <b>BONDS &amp; NCD</b>                  | <b>0.01</b>     |
| *Reliance Industries Ltd.            | 5.25         | Britannia Industries Ltd.*              | CRISIL AAA 0.01 |
| Hindustan Petroleum Corporation Ltd. | 1.60         | <b>Treasury Bills</b>                   | <b>0.02</b>     |
| <b>Ferrous Metals</b>                | <b>5.77</b>  | 91 DAY T-BILL                           | Sovereign 0.02  |
| *Tata Steel Ltd.                     | 5.77         | <b>TREPS / Reverse Repo Investments</b> | <b>2.79</b>     |
| <b>Gas</b>                           | <b>5.75</b>  | TREPS                                   | 2.79            |
| *Gujarat Gas Ltd.                    | 5.75         | <b>Cash &amp; Cash Equivalents</b>      | <b>-0.01</b>    |
| <b>Cement &amp; Cement Products</b>  | <b>5.72</b>  | <b>Net Assets</b>                       | <b>100.00</b>   |
| *Ultratech Cement Ltd.               | 5.72         |   |                 |
| <b>Auto</b>                          | <b>5.01</b>  |   |                 |
| Ashok Leyland Ltd.                   | 1.92         |   |                 |

° Top 10 Equity Holdings  
\* Holding less than 0.75%  
°Non Traded Securities



## Performance (As on 30/07/2021)

| Period                                     | Principal Dividend Yield Fund |               | Nifty Dividend Opportunities 50 - TRI (Scheme's Benchmark) |               | Nifty 50 - TRI (Additional Benchmark) |               |
|--|-------------------------------|---------------|--|---------------|---------------------------------------|---------------|
|  | Returns (%)                   | \$PTP Returns | Returns (%)  | \$PTP Returns | Returns (%)                           | \$PTP Returns |
| 1 Year (31-07-2020 to 30-07-2021)          | 51.51                         | 15133.56      | 46.35  | 14619.72      | 44.30                                 | 14415.96      |
| 3 Years (31-07-2018 to 30-07-2021)         | 14.28                         | 14923.02      | 11.25  | 13768.45      | 12.90                                 | 14391.01      |
| 5 Years (29-07-2016 to 30-07-2021)         | 16.04                         | 21060.21      | 13.53  | 18874.59      | 14.18                                 | 19418.55      |
| Since Inception (15-10-2004 to 30-07-2021) | 13.21                         | 80450.00      | NA   | NA            | 15.25                                 | 108542.48     |

Different plans shall have a different expense structure. The performance details provided herein are of Regular Plan - Growth option. Past performance may or may not be sustained in future. Returns (in %) are calculated on Compounded Annualised Basis (CAGR). \$ PTP (Point to Point) Returns are based on standard investment of ₹ 10,000/- made at the beginning of relevant period. Please refer page 30 for annexure of returns for all scheme managed by the fund manager.



## ICDW Update

| Date      | Regular Plan   |              | Direct Plan    |              |
|-----------|----------------|--------------|----------------|--------------|
|           | IDCW (₹/Unit)* | Cum IDCW NAV | IDCW (₹/Unit)* | Cum IDCW NAV |
| 17-Jun-21 | 1.08           | 31.04        | NA             | NA           |
| 17-Dec-20 | 1.22           | 27.01        | NA             | NA           |
| 17-Jun-19 | 0.47           | 22.68        | 0.54           | 30.79        |
| 17-Dec-18 | NA             | NA           | 0.12           | 30.49        |

Past performance may or may not be sustained in the future. \* On face value of ₹ 10.

Note: All IDCW (₹/Unit) figures are Gross IDCW. Pursuant payment of IDCW, the NAV of IDCW Option of schemes/plans would fall to the extent of payout and statutory levy, if applicable.

# Principal Tax Savings Fund

(An open ended equity linked saving scheme with a statutory lock in of 3 years and tax benefit)

**Investment Objective:** To build a high quality growth-oriented portfolio to provide long-term capital gains to the investors. The scheme aims at providing returns through capital appreciation.

Data As on July 31, 2021

## Fund Details

### Minimum Investment Amount (₹)

| Lumpsum                          | Special Products                 |
|----------------------------------|----------------------------------|
| New Investor- ₹ 500              | SIP- ₹ 500                       |
| Existing Investor- ₹ 500         | STP- ₹ 500                       |
| (Available after lock-in period) | RWP- ₹ 500                       |
|                                  | (Available after lock-in period) |
|                                  | 6 installments each              |

### Asset Under Management (₹ Cr)

|        |        |
|--------|--------|
| MAAUM: | 552.33 |
| AUM:   | 556.53 |

### Load Structure

Entry Load: NIL  
Exit Load: NIL

### Allotment Date & Benchmark

**Allotment Date**  
Regular Plan: March 31, 1996  
Direct Plan: January 1, 2013  
**Benchmark:** Nifty 500 Index - TRI

### Plans Regular Plan & Direct Plan.

**Options:** Both the Plans offer Growth & Half Yearly IDCW Option.  
(W.e.f. September 11, 2017)

### Fund Manager Details

**Name:** Sudhir Kedia  
**Managing Since:** October 2019  
**Total Experience:** 14 years

### Ratios & Other Details (As on July 30, 2021)

**Standard Deviation<sup>^</sup> (Annualised):** 21.98%  
**Beta<sup>^</sup>:** 0.96  
**Sharpe Ratio<sup>^</sup> (Annualised):** 0.47  
**Portfolio Turnover Ratio<sup>\*\*</sup>:** 0.74

### Expense Ratio\* (As on July 31, 2021)

**Direct Plan -** 1.98 %  
**Regular Plan -** 2.51 %

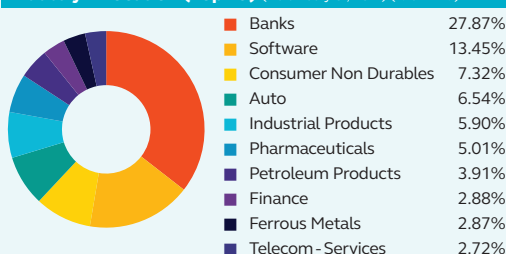
For NAV details, please refer page 6

Note: <sup>^</sup> The above measures have been calculated by taking rolling returns for a 3 year period with 3.40% risk free rate of return (1 days - MIBOR Rate As on July 30, 2021).

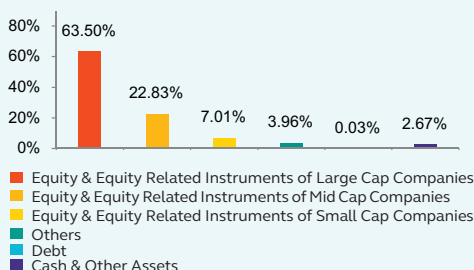
<sup>\*\*</sup> The Portfolio Turnover Rate (PTR) means the lower of aggregate sales or purchases made during the 12 month rolling year/period divided by the 12 month rolling year/period Average asset under Management for the relevant year/period (As on July 31, 2021).

<sup>\*</sup>Weighted Average TER for the month, includes GST on management fees.

### Industry Allocation (Top 10) (As on July 31, 2021) (% of NAV)



### Market Cap Allocation (As on July 31, 2021) (% of NAV)



## Portfolio

| Name                               | % of NAV     | Name   | % of NAV      |
|------------------------------------|--------------|--|---------------|
| <b>Banks</b>                       | <b>27.87</b> | <b>Consumer Durables</b>                     | <b>2.15</b>   |
| °ICICI Bank Ltd.                   | 8.17         | Crompton Greaves Consumer Electricals Ltd.   | 1.19          |
| °HDFC Bank Ltd.                    | 5.45         | VIP Industries Ltd.                          | 0.96          |
| °State Bank of India               | 3.08         | <b>Entertainment</b>                         | <b>2.15</b>   |
| °Axis Bank Ltd.                    | 2.80         | Zee Entertainment Enterprises Ltd.           | 1.15          |
| Kotak Mahindra Bank Ltd.           | 2.33         | PVR Ltd.                                     | 1.00          |
| Bank of Baroda                     | 1.74         | <b>Capital Markets</b>                       | <b>1.84</b>   |
| The Federal Bank Ltd.              | 1.56         | Multi Commodity Exchange of India Ltd.       | 1.01          |
| Canara Bank                        | 0.99         | Computer Age Management Services Ltd.        | 0.83          |
| Indian Bank                        | 0.88         | <b>Finance</b>                               | <b>1.83</b>   |
| IndusInd Bank Ltd.                 | 0.87         | Housing Development Finance Corporation Ltd. | 1.83          |
| <b>Software</b>                    | <b>11.55</b> | <b>Insurance</b>                             | <b>1.74</b>   |
| °Infosys Ltd.                      | 7.25         | Max Financial Services Ltd.                  | 0.92          |
| Tata Consultancy Services Ltd.     | 2.59         | SBI Life Insurance Company Ltd.              | 0.82          |
| Coforge Ltd.                       | 1.71         | <b>Construction Project</b>                  | <b>1.26</b>   |
| <b>Consumer Non Durables</b>       | <b>6.81</b>  | Larsen & Toubro Ltd.                         | 1.26          |
| Hindustan Unilever Ltd.            | 2.02         | <b>Industrial Capital Goods</b>              | <b>1.21</b>   |
| United Spirits Ltd.                | 1.89         | ABB India Ltd.                               | 1.21          |
| ITC Ltd.                           | 1.80         | <b>Auto Ancillaries</b>                      | <b>1.05</b>   |
| Britannia Industries Ltd.          | 1.10         | Subros Ltd.                                  | 1.05          |
| <b>Auto</b>                        | <b>6.54</b>  | <b>Power</b>                                 | <b>1.03</b>   |
| °Maruti Suzuki India Ltd.          | 2.97         | NTPC Ltd.                                    | 1.03          |
| Ashok Leyland Ltd.                 | 2.69         | <b>Construction</b>                          | <b>1.02</b>   |
| Tata Motors Ltd.                   | 0.88         | The Phoenix Mills Ltd.                       | 1.02          |
| <b>Industrial Products</b>         | <b>5.90</b>  | <b>Retailing</b>                             | <b>0.92</b>   |
| °Polycab India Ltd.                | 3.75         | Zomato Ltd.                                  | 0.92          |
| Schaeffler India Ltd.              | 1.24         | <b>Cement &amp; Cement Products</b>          | <b>0.85</b>   |
| Astral Limited                     | 0.91         | Ultratech Cement Ltd.                        | 0.85          |
| <b>Petroleum Products</b>          | <b>3.91</b>  | Other Equities*                              | 8.33          |
| °Reliance Industries Ltd.†         | 3.01         | <b>Total Equity</b>                          | <b>97.30</b>  |
| Bharat Petroleum Corporation Ltd.  | 0.90         | <b>BONDS &amp; NCD</b>                       | <b>0.01</b>   |
| <b>Pharmaceuticals</b>             | <b>3.75</b>  | Britannia Industries Ltd.® CRISIL AAA        | 0.01          |
| Sun Pharmaceutical Industries Ltd. | 1.11         | <b>Treasury Bills</b>                        | <b>0.02</b>   |
| IPCA Laboratories Ltd.             | 0.94         | 91 DAY T-BILL Sovereign                      | 0.02          |
| Cipla Ltd.                         | 0.87         | <b>TREPS / Reverse Repo Investments</b>      | <b>3.16</b>   |
| Divi's Laboratories Ltd.           | 0.83         | TREPS  | 3.16          |
| <b>Ferrous Metals</b>              | <b>2.87</b>  | <b>Cash &amp; Cash Equivalents</b>           | <b>-0.49</b>  |
| °Tata Steel Ltd.                   | 2.87         | <b>Net Assets</b>                            | <b>100.00</b> |
| <b>Telecom - Services</b>          | <b>2.72</b>  |  |               |
| °Bharti Airtel Ltd.                | 2.72         |  |               |

°Top 10 Equity Holdings  
\* Holding less than 0.75%  
† Partly Paid Right shares  
® Non Traded Securities

## Performance (As on 30/07/2021)

| Period                                     | Principal Tax Savings Fund |               | Nifty 500 - TRI* (Scheme's Benchmark) |               | Nifty 50 - TRI** (Additional Benchmark) |               |
|--|----------------------------|---------------|---------------------------------------|---------------|---|---------------|
|  | Returns (%)                | \$PTP Returns | Returns (%)                           | \$PTP Returns | Returns (%)                             | \$PTP Returns |
| 1 Year (31-07-2020 to 30-07-2021)          | 52.41                      | 15223.31      | 53.07                                 | 15288.85      | 44.30                                   | 14415.96      |
| 3 Years (31-07-2018 to 30-07-2021)         | 11.75                      | 13953.98      | 13.56                                 | 14643.03      | 12.90                                   | 14391.01      |
| 5 Years (29-07-2016 to 30-07-2021)         | 14.26                      | 19488.07      | 14.58                                 | 19766.64      | 14.18                                   | 19418.55      |
| Since Inception (31-03-1996 to 30-07-2021) | 16.18                      | 447344.86     | 13.98                                 | 275811.92     | 12.90                                   | 216394.31     |

Different plans shall have a different expense structure. The performance details provided herein are of Regular Plan - Growth option. **Past performance may or may not be sustained in future.** Returns (in %) are calculated on Compounded Annualised Basis (CAGR). \$ PTP (Point to Point) Returns are based on standard investment of ₹ 10,000/- made at the beginning of relevant period. Please refer page 30 for annexure of returns for all scheme managed by the fund manager.

\*As TRI data is not available since inception of the scheme, benchmark performance is calculated using composite CAGR of Nifty 500 Index PRI values from date 31-03-1996 to 26-11-1998 and TRI values since 26-11-1998.

\*\*As TRI data is not available since inception of the scheme, additional benchmark performance is calculated using composite CAGR of Nifty 50 Index PRI values from date 31-03-1996 to 30-06-1999 and TRI values since 30-06-1999.

## IDCW Update

| Date      | Regular Plan   |              | Direct Plan    |              |
|-----------|----------------|--------------|----------------|--------------|
|           | IDCW (₹/Unit)* | Cum IDCW NAV | IDCW (₹/Unit)* | Cum IDCW NAV |
| 31-Mar-08 | 8.00           | 90.12        | NA             | NA           |
| 15-Jan-07 | 5.00           | 83.66        | NA             | NA           |

**Past performance may or may not be sustained in the future.** \* On face value of ₹ 10.

Note: All IDCW (₹/Unit) figures are Gross IDCW. Pursuant payment of IDCW, the NAV of IDCW Option of schemes/plans would fall to the extent of payout and statutory levy, if applicable.

# Principal Personal Tax Saver Fund<sup>^</sup>

(An open ended equity linked saving scheme)

**Investment Objective:** To provide long term growth of capital. The Investment Manager will aim to achieve a return on assets in excess of the performance of S&P BSE 100 INDEX

Data As on July 31, 2021



## Fund Details

### Minimum Investment Amount (₹)

| Lumpsum                          | Special Products    |
|----------------------------------|---------------------|
| New Investor- ₹ 500              | SIP- ₹ 500          |
| Existing Investor- ₹ 500         | STP- ₹ 500          |
| (Available after lock-in period) | RWP- ₹ 500          |
|                                  | 6 installments each |

### Asset Under Management (₹ Cr)

|        |        |
|--------|--------|
| MAAUM: | 316.68 |
| AUM:   | 318.59 |

### Load Structure

Entry Load: NIL  
Exit Load: NIL

### Allotment Date & Benchmark

**Allotment Date**  
Regular Plan: March 31, 1996  
Direct Plan: January 1, 2013  
**Benchmark:** Nifty 500 Index - TRI

### Plans Regular Plan & Direct Plan.

**Options** Both the Plan do not have any options at present.

### Fund Manager Details

**Name:** Sudhir Kedia  
**Managing Since:** October 2019  
**Total Experience:** 14 years

**Ratios & Other Details** (As on July 30, 2021)  
**Standard Deviation<sup>^</sup> (Annualised):** 22.37%  
**Beta<sup>^</sup>:** 0.98  
**Sharpe Ratio<sup>^</sup> (Annualised):** 0.45  
**Portfolio Turnover Ratio<sup>\*\*</sup>:** 0.73

### Expense Ratio<sup>\*</sup> (As on July 31, 2021)

**Direct Plan -** 2.14 %  
**Regular Plan -** 2.55 %

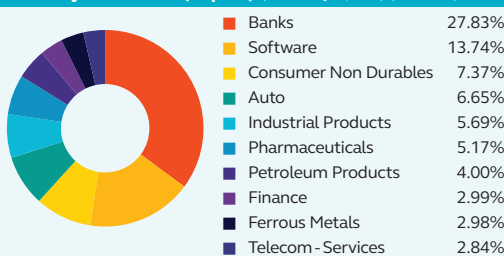
For NAV details, please refer page 6

Note: <sup>^</sup> The above measures have been calculated by taking rolling returns for a 3 year period with 3.40% risk free rate of return (1 days - MIBOR Rate As on July 30, 2021).

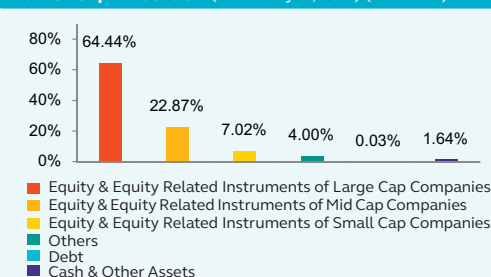
<sup>\*\*</sup> The Portfolio Turnover Rate (PTR) means the lower of aggregate sales or purchases made during the 12 month rolling year/period divided by the 12 month rolling year/period Average asset under Management for the relevant year/period (As on July 31, 2021).

<sup>\*</sup> Weighted Average TER for the month, includes GST on management fees.

### Industry Allocation (Top 10) (As on July 31, 2021) (% of NAV)



### Market Cap Allocation (As on July 31, 2021) (% of NAV)



## Portfolio

| Name                               | % of NAV     | Name   | % of NAV        |
|------------------------------------|--------------|--|-----------------|
| <b>Banks</b>                       | <b>27.18</b> | PVR Ltd.                                     | 1.00            |
| *ICICI Bank Ltd.                   | 8.21         | <b>Consumer Durables</b>                     | <b>2.16</b>     |
| *HDFC Bank Ltd.                    | 5.48         | Crompton Greaves Consumer Electricals Ltd.   | 1.20            |
| *State Bank of India               | 3.13         | VIP Industries Ltd.                          | 0.96            |
| *Axis Bank Ltd.                    | 2.81         | <b>Finance</b>                               | <b>1.92</b>     |
| Kotak Mahindra Bank Ltd.           | 2.34         | Housing Development Finance Corporation Ltd. | 1.92            |
| Bank of Baroda                     | 1.74         | <b>Capital Markets</b>                       | <b>1.89</b>     |
| The Federal Bank Ltd.              | 1.61         | Multi Commodity Exchange of India Ltd.       | 1.02            |
| Canara Bank                        | 0.98         | Computer Age Management Services Ltd.        | 0.87            |
| Indian Bank                        | 0.88         | <b>Insurance</b>                             | <b>1.78</b>     |
| <b>Software</b>                    | <b>12.57</b> | Max Financial Services Ltd.                  | 0.93            |
| *Infosys Ltd.                      | 7.30         | SBI Life Insurance Company Ltd.              | 0.85            |
| Tata Consultancy Services Ltd.     | 2.68         | <b>Construction Project</b>                  | <b>1.35</b>     |
| Coforge Ltd.                       | 1.80         | Larsen & Toubro Ltd.                         | 1.35            |
| MindTree Ltd.                      | 0.79         | <b>Power</b>                                 | <b>1.12</b>     |
| <b>Consumer Non Durables</b>       | <b>6.86</b>  | NTPC Ltd.                                    | 1.12            |
| Hindustan Unilever Ltd.            | 2.11         | <b>Industrial Capital Goods</b>              | <b>1.11</b>     |
| United Spirits Ltd.                | 1.90         | ABB India Ltd.                               | 1.11            |
| ITC Ltd.                           | 1.89         | <b>Auto Ancillaries</b>                      | <b>1.03</b>     |
| Britannia Industries Ltd.          | 0.96         | Subros Ltd.                                  | 1.03            |
| <b>Auto</b>                        | <b>6.65</b>  | <b>Construction</b>                          | <b>1.03</b>     |
| *Maruti Suzuki India Ltd.          | 3.05         | The Phoenix Mills Ltd.                       | 1.03            |
| Ashok Leyland Ltd.                 | 2.72         | <b>Retailing</b>                             | <b>0.92</b>     |
| Tata Motors Ltd.                   | 0.88         | Zomato Ltd.                                  | 0.92            |
| <b>Industrial Products</b>         | <b>5.69</b>  | <b>Cement &amp; Cement Products</b>          | <b>0.91</b>     |
| *Polycab India Ltd.                | 3.47         | Ultratech Cement Ltd.                        | 0.91            |
| Schaeffler India Ltd.              | 1.25         | <b>Pesticides</b>                            | <b>0.76</b>     |
| Astral Limited                     | 0.97         | PI Industries Ltd.                           | 0.76            |
| <b>Petroleum Products</b>          | <b>4.00</b>  | Other Equities*                              | 7.45            |
| *Reliance Industries Ltd.*         | 3.08         | <b>Total Equity</b>                          | <b>98.33</b>    |
| Bharat Petroleum Corporation Ltd.  | 0.92         | <b>BONDS &amp; NCD</b>                       | <b>0.01</b>     |
| <b>Pharmaceuticals</b>             | <b>3.96</b>  | Britannia Industries Ltd.*                   | CRISIL AAA 0.01 |
| Sun Pharmaceutical Industries Ltd. | 1.22         | <b>Treasury Bills</b>                        | <b>0.02</b>     |
| IPCA Laboratories Ltd.             | 0.99         | 91 DAY T-BILL                                | Sovereign 0.02  |
| Cipla Ltd.                         | 0.92         | <b>TREPS / Reverse Repo Investments</b>      | <b>2.18</b>     |
| Divi's Laboratories Ltd.           | 0.83         | TREPS  | 2.18            |
| <b>Ferrous Metals</b>              | <b>2.98</b>  | <b>Cash &amp; Cash Equivalents</b>           | <b>-0.54</b>    |
| *Tata Steel Ltd.                   | 2.98         | <b>Net Assets</b>                            | <b>100.00</b>   |
| <b>Telecom - Services</b>          | <b>2.84</b>  |  |                 |
| *Bharti Airtel Ltd.                | 2.84         |  |                 |
| <b>Entertainment</b>               | <b>2.17</b>  |  |                 |
| Zee Entertainment Enterprises Ltd. | 1.17         |  |                 |

\*Top 10 Equity Holdings  
\* Holding less than 0.75%  
\* Partly Paid Right shares  
\* Non Traded Securities



## Performance (As on 30/07/2021)

| Period                                     | Principal Personal Tax Saver Fund |               | Nifty 500 - TRI* (Scheme's Benchmark) |               | Nifty 50 - TRI** (Additional Benchmark) |               |
|--|-----------------------------------|---------------|---------------------------------------|---------------|---|---------------|
|  | Returns (%)                       | \$PTP Returns | Returns (%)                           | \$PTP Returns | Returns (%)                             | \$PTP Returns |
| 1 Year (31-07-2020 to 30-07-2021)          | 52.92                             | 15274.39      | 53.07                                 | 15288.85      | 44.30                                   | 14415.96      |
| 3 Years (31-07-2018 to 30-07-2021)         | 11.53                             | 13874.75      | 13.56                                 | 14643.03      | 12.90                                   | 14391.01      |
| 5 Years (29-07-2016 to 30-07-2021)         | 10.99                             | 16855.75      | 14.58                                 | 19766.64      | 14.18                                   | 19418.55      |
| Since Inception (31-03-1996 to 30-07-2021) | 18.99                             | 820386.31     | 13.98                                 | 275811.92     | 12.90                                   | 216394.31     |

Different plans shall have a different expense structure. The performance details provided herein are of Regular Plan - Growth option. **Past performance may or may not be sustained in future.** Returns (in %) are calculated on Compounded Annualised Basis (CAGR). \$ PTP (Point to Point) Returns are based on standard investment of ₹ 10,000/- made at the beginning of relevant period. Please refer page 30 for annexure of returns for all scheme managed by the fund manager.

\*As TRI data is not available since inception of the scheme, benchmark performance is calculated using composite CAGR of Nifty 500 Index PRI values from date 31-03-1996 to 26-11-1998 and TRI values since 26-11-1998.

\*\*As TRI data is not available since inception of the scheme, additional benchmark performance is calculated using composite CAGR of Nifty 50 Index PRI values from date 31-03-1996 to 30-06-1999 and TRI values since 30-06-1999.



## IDCW Update

| Date      | Regular Plan   |              | Direct Plan    |              |
|-----------|----------------|--------------|----------------|--------------|
|           | IDCW (₹/Unit)* | Cum IDCW NAV | IDCW (₹/Unit)* | Cum IDCW NAV |
| 25-Mar-08 | 40.00          | 124.66       | NA             | NA           |
| 26-Feb-08 | 20.00          | 172.57       | NA             | NA           |
| 31-Dec-07 | 11.00          | 221.26       | NA             | NA           |

**Past performance may or may not be sustained in the future.** \* On face value of ₹ 10.

Note: All IDCW (₹/Unit) figures are Gross IDCW. Pursuant payment of IDCW, the NAV of IDCW Option of schemes/plans would fall to the extent of payout and statutory levy, if applicable.

<sup>^</sup> Fresh sale of units i.e. by way of purchase/ Switch-ins and registration of fresh SIP arrangement under the Scheme is suspended till further notice.

With effect from June 10, 2018, fresh allotment of units in Principal Personal Tax saver Fund even in case of SIPs registered prior to close of business hours of March 31, 2017 is suspended.

# Principal Nifty 100 Equal Weight Fund

(An open ended scheme replicating/ tracking Nifty 100 Equal Weight Index)

**Investment Objective:** To invest principally in securities that comprise Nifty 100 Equal Weight Index and subject to tracking errors endeavour to attain results commensurate with the Nifty 100 Equal Weight Index.

Data As on July 31, 2021

## Fund Details



### Minimum Investment Amount (₹)

| Lumpsum                    | Special Products        |
|----------------------------|-------------------------|
| New Investor- ₹ 5,000      | SIP- ₹ 500 <sup>‡</sup> |
| Existing Investor- ₹ 1,000 | STP- ₹ 1,000            |
|                            | RWP- ₹ 500              |

<sup>‡</sup>12 installments each

### Asset Under Management (₹ Cr)

|        |       |
|--------|-------|
| MAAUM: | 26.45 |
| AUM:   | 26.67 |



### Load Structure

Entry Load: NIL  
Exit Load: Nil [w.e.f. March 01, 2019]

### Allotment Date & Benchmark

#### Allotment Date

Regular Plan: July 27, 1999

Direct Plan: January 1, 2013

Benchmark: Nifty 100 Equal Weight Index - TRI



### Plans Regular Plan & Direct Plan.

**Options** Both the Plans offer Growth & IDCW Option. IDCW Option under both the Plans offers facility of IDCW Payout, IDCW Reinvestment and IDCW Sweep.

### Fund Manager Details

Name: Rajat Jain  
Managing Since: August 2015  
Total Experience: 31 years



### Ratios & Other Details (As on July 30, 2021)

Standard Deviation<sup>^</sup> (Annualised): 23.00%  
Beta<sup>^</sup>: 1.01  
Sharpe Ratio<sup>^</sup> (Annualised): 0.41  
Portfolio Turnover Ratio<sup>\*\*</sup>: 0.35  
Tracking Deviation<sup>\*\*</sup>: 0.61%

### Expense Ratio<sup>\*</sup> (As on July 31, 2021)

Direct Plan - 0.66 %  
Regular Plan - 0.96 %



For NAV details, please refer page 6

Note: <sup>^</sup> The above measures have been calculated by taking rolling returns for a 3 year period with 3.40% risk free rate of return (1 days - MIBOR Rate As on July 30, 2021).

<sup>\*\*</sup> The Portfolio Turnover Rate (PTR) means the lower of aggregate sales or purchases made during the 12 month rolling year/period divided by the 12 month rolling year/period Average asset under Management for the relevant year/period (As on July 31, 2021).

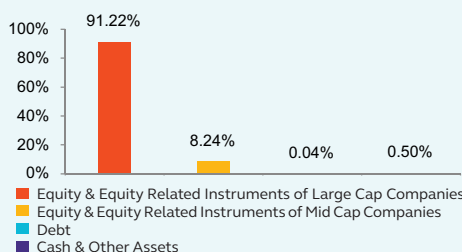
<sup>\*</sup> Weighted Average TER for the month, includes GST on management fees.

### Industry Allocation (Top 10) (As on July 31, 2021) (% of NAV)



|                          |        |
|--------------------------|--------|
| Consumer Non Durables    | 13.91% |
| Pharmaceuticals          | 12.31% |
| Banks                    | 8.46%  |
| Software                 | 6.17%  |
| Finance                  | 6.07%  |
| Auto                     | 5.40%  |
| Cement & Cement Products | 5.36%  |
| Insurance                | 5.04%  |
| Petroleum Products       | 3.65%  |
| Power                    | 3.45%  |

### Market Cap Allocation (As on July 31, 2021) (% of NAV)



## Portfolio

| Name  | % of NAV     | Name   | % of NAV      |
|---|--------------|--|---------------|
| <b>Consumer Non Durables</b>                  | <b>13.91</b> | ICICI Lombard General Insurance Company Ltd. | 0.94          |
| Godrej Consumer Products Ltd.                 | 1.12         | HDFC Life Insurance Company Ltd.             | 0.90          |
| Dabur India Ltd.                              | 1.05         | <b>Petroleum Products</b>                    | <b>3.65</b>   |
| Marico Ltd.                                   | 1.05         | Reliance Industries Ltd.                     | 0.95          |
| Berger Paints India Ltd.                      | 1.03         | Bharat Petroleum Corporation Ltd.            | 0.93          |
| United Breweries Ltd.                         | 1.02         | Indian Oil Corporation Ltd.                  | 0.91          |
| Nestle India Ltd.                             | 1.00         | Hindustan Petroleum Corporation Ltd.         | 0.86          |
| Colgate Palmolive (India) Ltd.                | 1.00         | <b>Power</b>                                 | <b>3.45</b>   |
| ITC Ltd.                                      | 0.98         | NTPC Ltd.                                    | 1.00          |
| Tata Consumer Products Ltd.                   | 0.98         | Power Grid Corporation of India Ltd.         | 0.97          |
| Asian Paints Ltd.                             | 0.97         | Adani Transmission Ltd.                      | 0.74          |
| United Spirits Ltd.                           | 0.95         | Adani Green Energy Ltd.                      | 0.74          |
| Hindustan Unilever Ltd.                       | 0.94         | <b>Gas</b>                                   | <b>2.91</b>   |
| Britannia Industries Ltd.                     | 0.92         | Indraprastha Gas Ltd.                        | 1.07          |
| Procter & Gamble Hygiene and Health Care Ltd. | 0.90         | Petronet LNG Ltd.                            | 0.94          |
| <b>Pharmaceuticals</b>                        | <b>12.31</b> | GAIL (India) Ltd.                            | 0.90          |
| *Gland Pharma Ltd.                            | 1.21         | <b>Minerals/Mining</b>                       | <b>2.87</b>   |
| *Abbott India Ltd.                            | 1.13         | NMDC Ltd.                                    | 1.00          |
| *Divi's Laboratories Ltd.                     | 1.13         | Coal India Ltd.                              | 0.95          |
| Sun Pharmaceutical Industries Ltd.            | 1.13         | Adani Enterprises Ltd.                       | 0.92          |
| Alkem Laboratories Ltd.                       | 1.08         | <b>Non - Ferrous Metals</b>                  | <b>2.29</b>   |
| Torrent Pharmaceuticals Ltd.                  | 1.05         | *Hindalco Industries Ltd.                    | 1.16          |
| Biocon Ltd.                                   | 0.96         | Vedanta Ltd.                                 | 1.13          |
| Aurobindo Pharma Ltd.                         | 0.95         | <b>Ferrous Metals</b>                        | <b>2.26</b>   |
| Lupin Ltd.                                    | 0.94         | *Tata Steel Ltd.                             | 1.21          |
| Cipla Ltd.                                    | 0.94         | JSW Steel Ltd.                               | 1.05          |
| Cadila Healthcare Ltd.                        | 0.92         | <b>Consumer Durables</b>                     | <b>2.11</b>   |
| Dr. Reddy's Laboratories Ltd.                 | 0.87         | *Havells India Ltd.                          | 1.15          |
| <b>Banks</b>                                  | <b>8.46</b>  | Titan Company Ltd.                           | 0.96          |
| ICICI Bank Ltd.                               | 1.03         | <b>Retailing</b>                             | <b>2.07</b>   |
| State Bank of India                           | 0.99         | Avenue Supermarts Ltd.                       | 1.04          |
| IndusInd Bank Ltd.                            | 0.95         | Info Edge (India) Ltd.                       | 1.03          |
| Kotak Mahindra Bank Ltd.                      | 0.94         | <b>Auto Ancillaries</b>                      | <b>1.97</b>   |
| HDFC Bank Ltd.                                | 0.93         | MRF Ltd.                                     | 0.99          |
| Yes Bank Ltd.                                 | 0.92         | Bosch Ltd.                                   | 0.98          |
| Punjab National Bank                          | 0.92         | <b>Telecom - Services</b>                    | <b>1.92</b>   |
| Axis Bank Ltd.                                | 0.92         | Bharti Airtel Ltd.                           | 1.03          |
| Bandhan Bank Ltd.                             | 0.86         | Indus Towers Ltd.                            | 0.89          |
| <b>Software</b>                               | <b>6.17</b>  | <b>Transportation</b>                        | <b>1.87</b>   |
| Larsen & Toubro Infotech Ltd.                 | 1.09         | Interglobe Aviation Ltd.                     | 0.94          |
| Tech Mahindra Ltd.                            | 1.09         | Adani Ports and Special Economic Zone Ltd.   | 0.93          |
| Wipro Ltd.                                    | 1.05         | <b>Leisure Services</b>                      | <b>1.19</b>   |
| Infosys Ltd.                                  | 1.01         | *Jubilant Foodworks Ltd.                     | 1.19          |
| HCL Technologies Ltd.                         | 1.01         | <b>Healthcare Services</b>                   | <b>1.15</b>   |
| Tata Consultancy Services Ltd.                | 0.92         | *Apollo Hospitals Enterprise Ltd.            | 1.15          |
| <b>Finance</b>                                | <b>6.07</b>  | <b>Construction</b>                          | <b>1.13</b>   |
| Bajaj Holdings & Investment Ltd.              | 1.08         | DLF Ltd.                                     | 1.13          |
| SBI Cards & Payment Services Ltd.             | 1.05         | <b>Chemicals</b>                             | <b>1.05</b>   |
| Muthoot Finance Ltd.                          | 1.03         | Pidilite Industries Ltd.                     | 1.05          |
| Bajaj Finance Ltd.                            | 1.01         | <b>Construction Project</b>                  | <b>1.03</b>   |
| Housing Development Finance Corporation Ltd.  | 0.96         | Larsen & Toubro Ltd.                         | 1.03          |
| Piramal Enterprises Ltd.                      | 0.94         | <b>Pesticides</b>                            | <b>0.99</b>   |
| <b>Auto</b>                                   | <b>5.40</b>  | UPL Ltd.                                     | 0.99          |
| Mahindra & Mahindra Ltd.                      | 0.92         | <b>Industrial Capital Goods</b>              | <b>0.95</b>   |
| Hero MotoCorp Ltd.                            | 0.92         | Siemens Ltd.                                 | 0.95          |
| Eicher Motors Ltd.                            | 0.91         | <b>Capital Markets</b>                       | <b>0.94</b>   |
| Bajaj Auto Ltd.                               | 0.90         | HDFC Asset Management Company Ltd.           | 0.94          |
| Maruti Suzuki India Ltd.                      | 0.90         | <b>Oil</b>                                   | <b>0.94</b>   |
| Tata Motors Ltd.                              | 0.85         | Oil & Natural Gas Corporation Ltd.           | 0.94          |
| <b>Cement &amp; Cement Products</b>           | <b>5.36</b>  | <b>Total Equity</b>                          | <b>99.46</b>  |
| *Ambuja Cements Ltd.                          | 1.16         | <b>Treasury Bills</b>                        | <b>0.04</b>   |
| *ACC Ltd.                                     | 1.15         | 91 DAY T-BILL                                | 0.04          |
| Ultratech Cement Ltd.                         | 1.08         | <b>TREPS / Reverse Repo Investments</b>      | <b>0.32</b>   |
| Grasim Industries Ltd.                        | 1.01         | TREPS  | 0.32          |
| Shree Cement Ltd.                             | 0.96         | <b>Cash &amp; Cash Equivalents</b>           | <b>0.18</b>   |
| <b>Insurance</b>                              | <b>5.04</b>  | <b>Net Assets</b>                            | <b>100.00</b> |
| Bajaj Finserv Ltd.                            | 1.12         |  |               |
| SBI Life Insurance Company Ltd.               | 1.07         |  |               |
| ICICI Prudential Life Insurance Company Ltd.  | 1.01         |  |               |

\*Top 10 Equity Holdings



## Performance (As on 30/07/2021)

| Period                                     | Principal Nifty 100 Equal Weight Fund |               | Nifty 100 Equal Weight - TRI (Scheme's Benchmark) |               | Nifty 50 - TRI (Additional Benchmark) |               |
|--|---------------------------------------|---------------|---|---------------|---------------------------------------|---------------|
|  | Returns (%)                           | \$PTP Returns | Returns (%)                                       | \$PTP Returns | Returns (%)                           | \$PTP Returns |
| 1 Year (31-07-2020 to 30-07-2021)          | 54.32                                 | 15413.65      | 56.92   | 15672.56      | 44.30                                 | 14415.96      |
| 3 Years (31-07-2018 to 30-07-2021)         | 10.69                                 | 13562.83      | 12.53   | 14249.99      | 12.90                                 | 14391.01      |
| 5 Years (29-07-2016 to 30-07-2021)         | 11.23                                 | 17035.44      | 12.55   | 18068.71      | 14.18                                 | 19418.55      |
| Since Inception (27-07-1999 to 30-07-2021) | 11.11                                 | 101837.20     | NA  | NA            | 13.50                                 | 162650.23     |

Different plans shall have a different expense structure. The performance details provided herein are of Regular Plan - Growth option. Past performance may or may not be sustained in future. Returns (in) are calculated on Compounded Annualised Basis (CAGR). \$ PTP (Point to Point) Returns are based on standard investment of ₹ 10,000/- made at the beginning of relevant period. Please refer page 30 for annexure of returns for all scheme managed by the fund manager.



## IDCW Update

| Date      | Regular Plan   |              | Direct Plan    |              |
|-----------|----------------|--------------|----------------|--------------|
|           | IDCW (₹/Unit)* | Cum IDCW NAV | IDCW (₹/Unit)* | Cum IDCW NAV |
| 24-Dec-08 | 3.7500         | 15.7934      | NA             | NA           |

Past performance may or may not be sustained in the future. \* On face value of ₹ 10.

Note: All IDCW (₹/Unit) figures are Gross IDCW. Pursuant payment of IDCW, the NAV of IDCW Option of schemes/plans would fall to the extent of payout and statutory levy, if applicable.

# Principal Hybrid Equity Fund

(Erstwhile Principal Balanced Fund)  
(An open ended hybrid scheme investing predominantly in equity and equity related instruments)

**Investment Objective:** The Investment objective of the Scheme is to provide long-term appreciation and current income by investing in a portfolio of equity, equity related securities and fixed income securities.

Data As on July 31, 2021

## Fund Details



### Minimum Investment Amount (₹)

| Lumpsum                  | Special Products      |
|--------------------------|-----------------------|
| New Investor- ₹ 300      | SIP- ₹ 100*           |
| Existing Investor- ₹ 300 | STP- ₹ 1,000          |
|                          | RWP- ₹ 500            |
|                          | ₹12 installments each |

### Asset Under Management (₹ Cr)

|        |          |
|--------|----------|
| MAAUM: | 1,079.77 |
| AUM:   | 1,081.99 |



### Load Structure

Entry Load: NIL

Exit Load: If redeemed/ switched on or before 1 year from the date of allotment: - Nil for redemption/ switch out of units upto 24% of the units allotted (the limit) - 1% on redemption in excess of 24% of the limit stated above- Redemption of units would be done on First in First out Basis (FIFO) Nil thereafter



### Allotment Date & Benchmark

Allotment Date

Regular Plan: January 14, 2000

Direct Plan: January 1, 2013

Benchmark: CRISIL Hybrid 35+65 - Aggressive Index



### Plans Regular Plan & Direct Plan.

**Options** Both the Plans offer Growth & Monthly IDCW Option. Monthly IDCW Option under both the Plan offers facility of IDCW Payout, IDCW Reinvestment and IDCW Sweep.



### Fund Manager Details

**Name:** Ravi Gopalakrishnan (For Equity Portion), Ashish Aggrawal (Associate Fund Manager) & Beksy Kuriakose (For Debt Portion)  
**Managing Since:** July 2019, Oct 2019 & Mar 2016  
**Total Experience:** 26 years, 16 years & 20 years



### Month End Quants of the Debt Portfolio

(As on July 31, 2021)

**Average Maturity:** 2.64 years

**Modified Duration:** 2.21 years

**Gross Yield to Maturity:** 4.77%



### Ratios & Other Details (As on July 30, 2021)

|                                   |        |
|-----------------------------------|--------|
| Standard Deviation^ (Annualised): | 15.75% |
| Beta^                             | : 1.07 |
| Sharpe Ratio^ (Annualised)        | : 0.49 |
| Portfolio Turnover Ratio**        | : 0.78 |
| Equity                            | : 0.28 |
| Debt                              | : 0.43 |
| Derivatives                       | : 0.06 |

### Expense Ratio\* (As on July 31, 2021)

Direct Plan - 0.99 %

Regular Plan - 2.23 %



For NAV details, please refer page 6

Note: ^ The above measures have been calculated by taking rolling returns for a 3 year period with 3.40% risk free rate of return (1 days - MIBOR Rate As on July 30, 2021).

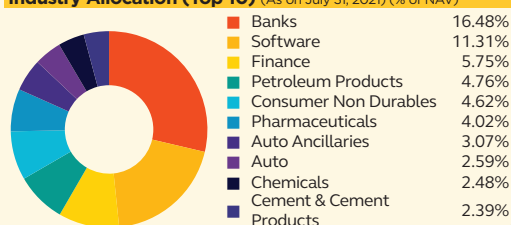
\*\* The Portfolio Turnover Rate (PTR) means the lower of aggregate sales or purchases made during the 12 month rolling year/period divided by the 12 month rolling year/period Average asset under Management for the relevant year/period (As on July 31, 2021).

\* Weighted Average TER for the month, includes GST on management fees.

### Market Cap Allocation (As on July 31, 2021) (% of NAV)

|  |       |
|--|-------|
| Equity & Equity Related Instruments of Large Cap Co. | 57.82 |
| Equity & Equity Related Instruments of Mid Cap Co.   | 13.80 |
| Equity & Equity Related Instruments of Small Cap Co. | 2.85  |
| Others   | 0.72  |
| Debt   | 19.44 |
| Cash & Other Assets                                  | 5.37  |

### Industry Allocation (Top 10) (As on July 31, 2021) (% of NAV)



## Portfolio

| Name  | Rating / Industry | % to Net Assets | Name  | Rating / Industry | % to Net Assets |
|---|-------------------|-----------------|---|-------------------|-----------------|
| <b>Banks</b>                                  |                   | <b>15.74</b>    | <b>Non - Ferrous Metals</b>                         |                   | <b>1.04</b>     |
| *HDFC Bank Ltd.                               | 4.97              |                 | Hindalco Industries Ltd.                            |                   | 1.04            |
| *ICICI Bank Ltd.                              | 4.93              |                 | <b>Gas</b>  |                   | <b>1.00</b>     |
| *State Bank of India                          | 2.25              |                 | Indraprastha Gas Ltd.                               |                   | 1.00            |
| *Axis Bank Ltd.                               | 1.74              |                 | <b>Retailing</b>                                    |                   | <b>0.97</b>     |
| Kotak Mahindra Bank Ltd.                      | 1.00              |                 | Avenue Supermarkets Ltd.                            |                   | 0.97            |
| Bank of Baroda                                | 0.85              |                 | <b>Pesticides</b>                                   |                   | <b>0.80</b>     |
| <b>Software</b>                               |                   | <b>10.65</b>    | PI Industries Ltd.                                  |                   | 0.80            |
| *Infosys Ltd.                                 | 5.68              |                 | <b>Entertainment</b>                                |                   | <b>0.79</b>     |
| *Tata Consultancy Services Ltd.               | 2.12              |                 | PVR Ltd.  |                   | 0.79            |
| Tech Mahindra Ltd.                            | 1.01              |                 | Other Equities *                                    |                   | 9.69            |
| HCL Technologies Ltd.                         | 0.96              |                 | <b>Total Equity</b>                                 |                   | <b>75.19</b>    |
| Coforge Ltd.                                  | 0.88              |                 | <b>BONDS &amp; NCD</b>                              |                   | <b>8.53</b>     |
| <b>Finance</b>                                |                   | <b>5.75</b>     | Housing Development Finance Corporation Ltd         | CRISIL AAA        | 2.12            |
| *Housing Development Finance Corporation Ltd. | 2.75              |                 | REC Ltd   | CRISIL AAA        | 1.18            |
| Bajaj Finance Ltd.                            | 1.40              |                 | Indian Railway Finance Corporation Ltd              | CRISIL AAA        | 0.98            |
| SBI Cards & Payment Services Ltd.             | 0.81              |                 | Larsen & Toubro Ltd                                 | CRISIL AAA        | 0.98            |
| Can Fin Homes Ltd.                            | 0.79              |                 | The Ramco Cements Ltd                               | [ICRA]AA+         | 0.94            |
| <b>Petroleum Products</b>                     |                   | <b>4.76</b>     | National Bank for Agriculture and Rural Development | [ICRA]AAA         | 0.82            |
| *Reliance Industries Ltd.                     | 3.94              |                 | ICICI Bank Ltd                                      | [ICRA]AAA         | 0.49            |
| Bharat Petroleum Corporation Ltd.             | 0.82              |                 | Ultratech Cement Ltd                                | CRISIL AAA        | 0.46            |
| <b>Consumer Non Durables</b>                  |                   | <b>2.50</b>     | LIC Housing Finance Ltd                             | CRISIL AAA        | 0.37            |
| Hindustan Unilever Ltd.                       | 1.52              |                 | National Housing Bank                               | CRISIL AAA        | 0.19            |
| ITC Ltd.                                      | 0.98              |                 | <b>Sovereign</b>                                    |                   | <b>9.71</b>     |
| <b>Chemicals</b>                              |                   | <b>2.48</b>     | 5.22% Government of India                           | Sovereign         | 1.19            |
| SRF Ltd.                                      | 0.90              |                 | 7.32% Government of India                           | Sovereign         | 1.18            |
| Aarti Industries Ltd.                         | 0.82              |                 | 7.17% Government of India                           | Sovereign         | 0.97            |
| Atul Ltd.                                     | 0.76              |                 | 6.18% Government of India                           | Sovereign         | 0.91            |
| <b>Cement &amp; Cement Products</b>           |                   | <b>2.39</b>     | 7.27% Government of India                           | Sovereign         | 0.78            |
| *Ultratech Cement Ltd.                        | 1.62              |                 | 5.63% Government of India                           | Sovereign         | 0.74            |
| Shree Cement Ltd.                             | 0.77              |                 | 5.15% Government of India                           | Sovereign         | 0.73            |
| <b>Auto Ancillaries</b>                       |                   | <b>2.37</b>     | 6.97% Government of India                           | Sovereign         | 0.68            |
| Sona Blw Precision Forgings Ltd.              | 1.30              |                 | 6.84% Government of India                           | Sovereign         | 0.62            |
| Motherson Sumi Systems Ltd.                   | 1.07              |                 | 5.09% Government of India                           | Sovereign         | 0.47            |
| <b>Pharmaceuticals</b>                        |                   | <b>2.31</b>     | 7.26% Government of India                           | Sovereign         | 0.39            |
| Divi's Laboratories Ltd.                      | 1.45              |                 | 8.35% Government of India                           | Sovereign         | 0.38            |
| Sun Pharmaceutical Industries Ltd.            | 0.86              |                 | 6.79% Government of India                           | Sovereign         | 0.38            |
| <b>Insurance</b>                              |                   | <b>2.18</b>     | 7.16% Government of India                           | Sovereign         | 0.29            |
| Bajaj Finserv Ltd.                            | 1.26              |                 | <b>State Government Securities</b>                  |                   | <b>1.20</b>     |
| SBI Life Insurance Company Ltd.               | 0.92              |                 | 8.25% State Government of Maharashtra               | Sovereign         | 0.40            |
| <b>Industrial Products</b>                    |                   | <b>2.05</b>     | 8.08% State Government of Karnataka                 | Sovereign         | 0.40            |
| Polycab India Ltd.                            | 1.15              |                 | 8.06% State Government of Maharashtra               | Sovereign         | 0.40            |
| Astral Limited                                | 0.90              |                 | <b>TREPS / Reverse Repo Investments</b>             |                   | <b>4.96</b>     |
| <b>Auto</b>                                   |                   | <b>1.97</b>     | TREPS   |                   | 4.96            |
| Maruti Suzuki India Ltd.                      | 1.05              |                 | <b>Cash &amp; Cash Equivalents</b>                  |                   | <b>0.41</b>     |
| Ashok Leyland Ltd.                            | 0.92              |                 | <b>Net Assets</b>                                   |                   | <b>100.00</b>   |
| <b>Construction Project</b>                   |                   | <b>1.94</b>     |   |                   |                 |
| *Larsen & Toubro Ltd.                         | 1.94              |                 |   |                   |                 |
| <b>Telecom - Services</b>                     |                   | <b>1.42</b>     |   |                   |                 |
| Bharti Airtel Ltd.                            | 1.42              |                 |   |                   |                 |
| <b>Ferrous Metals</b>                         |                   | <b>1.31</b>     |   |                   |                 |
| Tata Steel Ltd.                               | 1.31              |                 |   |                   |                 |
| <b>Consumer Durables</b>                      |                   | <b>1.08</b>     |   |                   |                 |
| Dixon Technologies (India) Ltd.               | 1.08              |                 |   |                   |                 |

\* Top 10 Equity Holdings  
\* Holding less than 0.75%



## Performance (As on 30/07/2021)

| Period                                     | Principal Hybrid Equity Fund |               | CRISIL Hybrid 35+65 - Aggressive Index* (Scheme's Benchmark) |               | Nifty 50 - TRI (Additional Benchmark) |               |
|--|------------------------------|---------------|--|---------------|---------------------------------------|---------------|
|  | Returns (%)                  | \$PTP Returns | Returns (%)  | \$PTP Returns | Returns (%)                           | \$PTP Returns |
| 1 Year (31-07-2020 to 30-07-2021)          | 38.89                        | 13876.81      | 32.19  | 13209.16      | 44.30                                 | 14415.96      |
| 3 Years (31-07-2018 to 30-07-2021)         | 10.28                        | 13412.45      | 12.99  | 14423.99      | 12.90                                 | 14391.01      |
| 5 Years (29-07-2016 to 30-07-2021)         | 13.25                        | 18639.15      | 12.84  | 18306.19      | 14.18                                 | 19418.55      |
| Since Inception (14-01-2000 to 30-07-2021) | 11.45                        | 103410.00     | NA   | NA            | 12.68                                 | 131066.07     |

Different plans shall have a different expense structure. The performance details provided herein are of Regular Plan - Growth option. Past performance may or may not be sustained in future. Returns (in %) are calculated on Compounded Annualised Basis (CAGR). \$ PTP (Point to Point) Returns are based on standard investment of ₹ 10,000/- made at the beginning of relevant period. Please refer page 30 for annexure of returns for all scheme managed by the fund manager.

\* The equity component of CRISIL Hybrid 35+65 - Aggressive Index is represented by total returns variant of S&P BSE 200



## IDCW Update

| Date      | Regular Plan   |              | Direct Plan    |              |
|-----------|----------------|--------------|----------------|--------------|
|           | IDCW (₹/Unit)* | Cum IDCW NAV | IDCW (₹/Unit)* | Cum IDCW NAV |
| 16-Jul-21 | 0.1478         | 27.2200      | 0.2123         | 39.1300      |
| 17-Jun-21 | 0.1546         | 26.7300      | 0.2219         | 38.3900      |
| 17-May-21 | 0.1491         | 25.6900      | 0.2138         | 36.8500      |
| 16-Apr-21 | 0.1488         | 25.3300      | 0.2132         | 36.3000      |

Past performance may or may not be sustained in the future. \* On face value of ₹ 10.

Note: All IDCW (₹/Unit) figures are Gross IDCW. Pursuant payment of IDCW, the NAV of IDCW Option of schemes/plans would fall to the extent of payout and statutory levy, if applicable.

# Principal Balanced Advantage Fund

(Erstwhile Principal SMART Equity Fund)  
(An Open-ended dynamic asset allocation fund)

**Investment Objective:** The primary objective of the scheme is to seek to generate long term capital appreciation with relatively lower volatility through systematic allocation of funds into equity; and in debt /money market instruments for defensive purposes.

Data As on July 31, 2021



## Fund Details



### Minimum Investment Amount (₹)

| Lumpsum                    | Special Products        |
|----------------------------|-------------------------|
| New Investor- ₹ 5,000      | SIP- ₹ 500 <sup>2</sup> |
| Existing Investor- ₹ 1,000 | STP- ₹ 1,000            |
|                            | RWP- ₹ 500              |

<sup>1</sup>12 installments each

### Asset Under Management (₹ Cr)

|        |        |
|--------|--------|
| MAAUM: | 224.95 |
| AUM:   | 236.42 |



### Load Structure

**Entry Load:** NIL  
**Exit Load:** 0.25% for redemptions within 7 days from the date of allotment. [w.e.f. March 01, 2019]

### Allotment Date & Benchmark

**Allotment Date**  
Regular Plan: December 16, 2010  
Direct Plan: January 1, 2013

**Benchmark:** 50% Nifty 100 - TRI + 35% CRISIL Short Term Bond Index + 15% Nifty Arbitrage Index



**Plans** Regular Plan & Direct Plan.  
**Options** Both the Plans offer Growth & Monthly IDCW Option. Monthly IDCW Option under both the Plans offers facility of IDCW Payout, IDCW Reinvestment and IDCW Sweep.

### Fund Manager Details

**Name:** Ravi Gopalakrishnan (for Equity Portion) & Bekky Kuriakose (For Debt Portion)  
**Managing Since:** July 2019 & January 2018  
**Total Experience:** 26 years & 20 years



### Month End Quants of the Debt Portfolio

(As on July 31, 2021)  
**Average Maturity:** 1.88 years  
**Modified Duration:** 1.58 years  
**Gross Yield to Maturity:** 4.32%



**Ratios & Other Details** (As on July 30, 2021)  
**Standard Deviation<sup>A</sup> (Annualised):** 7.65%  
**Beta<sup>A</sup>:** 0.65  
**Sharpe Ratio<sup>A</sup> (Annualised):** 0.39  
**Portfolio Turnover Ratio<sup>\*\*</sup>:** 5.28  
**Equity:** 0.29  
**Debt:** 0.27  
**Derivatives:** 4.72

### Expense Ratio<sup>\*</sup> (As on July 31, 2021)

**Direct Plan -** 0.88 %  
**Regular Plan -** 2.46 %



For NAV details, please refer page 6

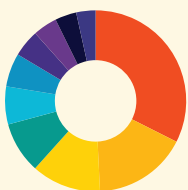
Note: <sup>A</sup> The above measures have been calculated by taking rolling returns for a 3 year period with 3.40% risk free rate of return (1 days - MIBOR Rate As on July 30, 2021).

<sup>\*\*</sup> The Portfolio Turnover Rate (PTR) means the lower of aggregate sales or purchases made during the 12 month rolling year/period divided by the 12 month rolling year/period Average asset under Management for the relevant year/period (As on July 31, 2021).

<sup>2</sup>Weighted Average TER for the month, includes GST on management fees.

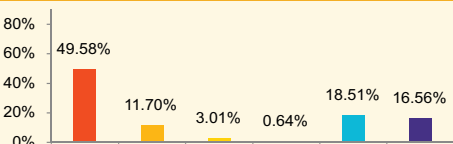
### Industry Allocation of Equity Instruments (Top 10)

(As on July 31, 2021) (% of NAV)



|                          |        |
|--------------------------|--------|
| Banks                    | 16.45% |
| Software                 | 8.50%  |
| Petroleum Products       | 6.29%  |
| Pharmaceuticals          | 4.65%  |
| Finance                  | 3.43%  |
| Auto                     | 3.04%  |
| Non - Ferrous Metals     | 2.45%  |
| Cement & Cement Products | 2.19%  |
| Chemicals                | 1.94%  |
| Industrial Products      | 1.75%  |

### Market Cap Allocation (As on July 31, 2021) (% of NAV)



Equity & Equity Related Instruments of Large Cap Companies  
Equity & Equity Related Instruments of Mid Cap Companies  
Equity & Equity Related Instruments of Small Cap Companies  
Others  
Debt  
Cash & Other Assets



## Portfolio

| Name  | Rating / Industry | % to Net Assets | % to Net Assets Derivatives |
|---|-------------------|-----------------|-----------------------------|
| <b>Banks</b>                                  |                   | <b>15.73</b>    | <b>-11.48</b>               |
| *ICICI Bank Ltd.                              |                   | 5.63            | -4.10                       |
| *State Bank of India                          |                   | 2.94            | -2.58                       |
| *Axis Bank Ltd.                               |                   | 2.92            | -2.35                       |
| *HDFC Bank Ltd.                               |                   | 2.78            | -1.36                       |
| IndusInd Bank Ltd.                            |                   | 1.15            | -0.78                       |
| Kotak Mahindra Bank Ltd.                      |                   | 0.31            | -0.31                       |
| <b>Software</b>                               |                   | <b>7.73</b>     | <b>-5.90</b>                |
| *Infosys Ltd.                                 |                   | 3.40            | -2.05                       |
| *Tech Mahindra Ltd.                           |                   | 2.39            | -2.40                       |
| Tata Consultancy Services Ltd.                |                   | 1.94            | -1.45                       |
| <b>Petroleum Products</b>                     |                   | <b>6.11</b>     | <b>-5.19</b>                |
| *Reliance Industries Ltd.                     |                   | 5.30            | -4.38                       |
| Hindustan Petroleum Corporation Ltd.          |                   | 0.81            | -0.81                       |
| <b>Pharmaceuticals</b>                        |                   | <b>3.84</b>     | <b>-2.96</b>                |
| *Divi's Laboratories Ltd.                     |                   | 2.54            | -1.66                       |
| Dr. Reddy's Laboratories Ltd.                 |                   | 1.30            | -1.30                       |
| <b>Auto</b>                                   |                   | <b>3.04</b>     | <b>-2.33</b>                |
| *Tata Motors Ltd.                             |                   | 2.26            | -1.92                       |
| Maruti Suzuki India Ltd.                      |                   | 0.78            | -0.41                       |
| <b>Finance</b>                                |                   | <b>2.80</b>     | <b>-1.27</b>                |
| *Housing Development Finance Corporation Ltd. |                   | 1.98            | -1.27                       |
| Bajaj Finance Ltd.                            |                   | 0.82            |                             |
| <b>Non - Ferrous Metals</b>                   |                   | <b>2.45</b>     | <b>-1.96</b>                |
| Hindalco Industries Ltd.                      |                   | 1.78            | -1.29                       |
| National Aluminium Company Ltd.               |                   | 0.67            | -0.67                       |
| <b>Telecom - Services</b>                     |                   | <b>1.44</b>     | <b>-0.97</b>                |
| Bharti Airtel Ltd.                            |                   | 1.44            | -0.97                       |
| <b>Cement &amp; Cement Products</b>           |                   | <b>1.27</b>     | <b>-1.27</b>                |
| ACC Ltd.                                      |                   | 1.27            | -1.27                       |
| <b>Consumer Non Durables</b>                  |                   | <b>1.14</b>     | <b>-0.94</b>                |
| Hindustan Unilever Ltd.                       |                   | 1.00            | -0.80                       |
| ITC Ltd.                                      |                   | 0.14            | -0.14                       |
| <b>Construction Project</b>                   |                   | <b>1.06</b>     | <b>-0.31</b>                |
| Larsen & Toubro Ltd.                          |                   | 1.06            | -0.31                       |
| <b>Consumer Durables</b>                      |                   | <b>0.87</b>     |                             |
| Dixon Technologies (India) Ltd.               |                   | 0.87            |                             |
| <b>Ferrous Metals</b>                         |                   | <b>0.73</b>     | <b>-0.16</b>                |
| Tata Steel Ltd.                               |                   | 0.73            | -0.16                       |
| <b>Construction</b>                           |                   | <b>0.38</b>     | <b>-0.38</b>                |
| DLF Ltd.                                      |                   | 0.38            | -0.38                       |

NET EQUITY : 29.56

| Name  | Rating / Industry | % to Net Assets | % to Net Assets Derivatives |
|---|-------------------|-----------------|-----------------------------|
| <b>Entertainment</b>                        |                   | <b>0.25</b>     | <b>-0.25</b>                |
| Zee Entertainment Enterprises Ltd.          |                   | 0.18            | -0.18                       |
| Sun TV Network Ltd.                         |                   | 0.07            | -0.07                       |
| Other Equities*                             |                   | 16.09           |                             |
| <b>Total Equity</b>                         |                   | <b>64.93</b>    | <b>-35.37</b>               |
| <b>BONDS &amp; NCD</b>                      |                   | <b>5.01</b>     |                             |
| HDB Financial Services Ltd                  | CRISIL AAA        | 1.10            |                             |
| Indian Railway Finance Corporation Ltd      | CRISIL AAA        | 0.89            |                             |
| Grasim Industries Ltd                       | CRISIL AAA        | 0.87            |                             |
| NTPC Ltd                                    | CRISIL AAA        | 0.45            |                             |
| Indian Oil Corporation Ltd                  | CRISIL AAA        | 0.43            |                             |
| Larsen & Toubro Ltd                         | CRISIL AAA        | 0.43            |                             |
| Bajaj Finance Ltd                           | CARE AAA          | 0.42            |                             |
| Housing Development Finance Corporation Ltd | CRISIL AAA        | 0.42            |                             |
| <b>Sovereign</b>                            |                   | <b>9.33</b>     |                             |
| 8.20% Government of India                   | Sovereign         | 2.17            |                             |
| 6.97% Government of India                   | Sovereign         | 1.33            |                             |
| 7.32% Government of India                   | Sovereign         | 0.90            |                             |
| 6.84% Government of India                   | Sovereign         | 0.88            |                             |
| 5.63% Government of India                   | Sovereign         | 0.84            |                             |
| 5.22% Government of India                   | Sovereign         | 0.84            |                             |
| 5.15% Government of India                   | Sovereign         | 0.83            |                             |
| 7.26% Government of India                   | Sovereign         | 0.44            |                             |
| 8.35% Government of India                   | Sovereign         | 0.44            |                             |
| 6.79% Government of India                   | Sovereign         | 0.44            |                             |
| 7.16% Government of India                   | Sovereign         | 0.22            |                             |
| <b>State Government Securities</b>          |                   | <b>1.82</b>     |                             |
| 8.25% State Government of Maharashtra       | Sovereign         | 0.46            |                             |
| 8.08% State Government of Karnataka         | Sovereign         | 0.46            |                             |
| 8.06% State Government of Maharashtra       | Sovereign         | 0.46            |                             |
| 7.02% State Government of Maharashtra       | Sovereign         | 0.44            |                             |
| <b>Treasury Bills</b>                       |                   | <b>2.35</b>     |                             |
| 91 DAY T-BILL                               | Sovereign         | 2.35            |                             |
| <b>TREPS / Reverse Repo Investments</b>     |                   | <b>4.19</b>     |                             |
| TREPS                                       |                   | 4.19            |                             |
| <b>Cash &amp; Cash Equivalents</b>          |                   | <b>12.37</b>    |                             |
| <b>Net Assets</b>                           |                   | <b>100.00</b>   |                             |

\*Top 10 Equity Holdings

\* Holding less than 0.75%



## Performance (As on 30/07/2021)

| Period                                     | Principal Balanced Advantage Fund |               | 50% Nifty 100 TRI + 35% CRISIL Short Term Bond Index + 15% Nifty Arbitrage Index (Scheme's Benchmark) |               | Nifty 50 - TRI (Additional Benchmark) |               |
|--|-----------------------------------|---------------|---|---------------|---------------------------------------|---------------|
|  | Returns (%)                       | \$PTP Returns | Returns (%)   | \$PTP Returns | Returns (%)                           | \$PTP Returns |
| 1 Year (31-07-2020 to 30-07-2021)          | 14.66                             | 11462.15      | 23.70   | 12362.60      | 44.30                                 | 14415.96      |
| 3 Years (31-07-2018 to 30-07-2021)         | 6.26                              | 11998.03      | 10.64   | 13541.93      | 12.90                                 | 14391.01      |
| 5 Years (29-07-2016 to 30-07-2021)         | 6.64                              | 13797.40      | 10.87   | 16764.11      | 14.18                                 | 19418.55      |
| Since Inception (16-12-2010 to 30-07-2021) | 8.75                              | 24380.00      | 9.97  | 27468.21      | 10.97                                 | 30228.24      |

Different plans shall have a different expense structure. The performance details provided herein are of Regular Plan - Growth option. Past performance may or may not be sustained in future. Returns (in %) are calculated on Compounded Annualised Basis (CAGR). \$ PTP (Point to Point) Returns are based on standard investment of ₹ 10,000/- made at the beginning of relevant period. Please refer page 30 for annexure of returns for all scheme managed by the fund manager.



## IDCW Update

| Date      | Regular Plan   |              | Direct Plan    |              |
|-----------|----------------|--------------|----------------|--------------|
|           | IDCW (₹/Unit)* | Cum IDCW NAV | IDCW (₹/Unit)* | Cum IDCW NAV |
| 16-Jul-21 | 0.0554         | 14.2900      | 0.0637         | 16.4400      |
| 17-Jun-21 | 0.0552         | 14.1700      | 0.0634         | 16.2900      |
| 17-May-21 | 0.0541         | 13.8800      | 0.0621         | 15.9300      |
| 16-Apr-21 | 0.0540         | 13.7600      | 0.0619         | 15.7700      |

Past performance may or may not be sustained in the future. \* On face value of ₹ 10.

Note: All IDCW (₹/Unit) figures are Gross IDCW. Pursuant payment of IDCW, the NAV of IDCW Option of schemes/plans would fall to the extent of payout and statutory levy, if applicable.

# Principal Equity Savings Fund

(An open ended scheme investing in equity, arbitrage and debt)

**Investment Objective:** To provide capital appreciation and income distribution to the investors by using equity and equity related instruments, arbitrage opportunities, and investments in debt and money market instruments. However, there can be no assurance that the investment objective of the Scheme will be realized or that income will be generated and the scheme does not assure or guarantee any returns.

Data As on July 31, 2021

## Fund Details



### Minimum Investment Amount (₹)

**Lumpsum**  
New Investor- ₹ 5,000  
Existing Investor- ₹ 1,000

**Special Products**  
SIP- ₹ 500<sup>‡</sup>  
STP- ₹ 1,000  
RWP- ₹ 500  
<sup>‡</sup>12 installments each

### Asset Under Management (₹ Cr)

**MAAUM:** 72.91  
**AUM:** 79.12



### Load Structure

**Entry Load:** NIL  
**Exit Load:** Nil (w.e.f August 02, 2017)

### Allotment Date & Benchmark

**Allotment Date**  
Regular Plan: May 23, 2002  
Direct Plan: January 1, 2013

**Benchmark:** Nifty Equity Savings Index



### Plans Regular Plan & Direct Plan.

**Options** Both the Plans offer Growth & Half yearly and Quarterly IDCW Option.

### Fund Manager Details

**Name:** Sudhir Kedia (For Equity Portion) & Gurvinder Singh Wasan (For Debt Portion)  
**Managing Since:** October 2019 & May 2019  
**Total Experience:** 14 years & 16 years



### Month End Quants of the Debt Portfolio (As on July 31, 2021)

**Average Maturity:** 1.96 years  
**Modified Duration:** 1.70 years  
**Gross Yield to Maturity:** 4.36%  
**Portfolio Turnover Ratio\*\* :** 3.68  
**Equity :** 0.73  
**Debt :** 0.13  
**Derivatives :** 2.82

### Expense Ratio\* (As on July 31, 2021)

**Direct Plan -** 0.97 %  
**Regular Plan -** 2.44 %

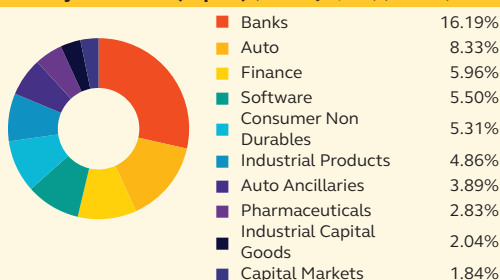


For NAV details, please refer page 6

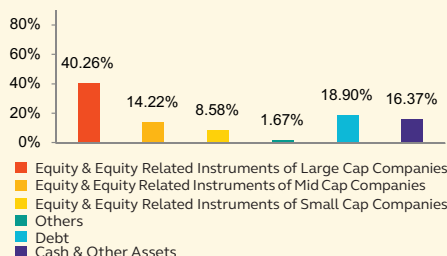
Note: \*\* The Portfolio Turnover Rate (PTR) means the lower of aggregate sales or purchases made during the 12 month rolling year/period divided by the 12 month rolling year/period Average asset under Management for the relevant year/period (As on July 31, 2021).

\*Weighted Average TER for the month, includes GST on management fees.

### Industry Allocation (Top 10) (As on July 31, 2021) (% of NAV)



### Market Cap Allocation (As on July 31, 2021) (% of NAV)



## Portfolio

| Name   | Rating / Industry | % of NAV     | % to Net Assets Derivatives | Name  | Rating / Industry | % of NAV      | % to Net Assets Derivatives |
|--|-------------------|--------------|-----------------------------|---|-------------------|---------------|-----------------------------|
| <b>Banks</b>                                   |                   | <b>15.75</b> | <b>-2.44</b>                | <b>Petroleum Products</b>                           |                   | <b>1.67</b>   | <b>-0.89</b>                |
| *CICI Bank Ltd.                                |                   | 4.76         | -0.95                       | Bharat Petroleum Corporation Ltd.                   |                   | 0.78          |                             |
| *HDFC Bank Ltd.                                |                   | 2.46         |                             | Reliance Industries Ltd.                            |                   | 0.71          | -0.71                       |
| *State Bank of India                           |                   | 2.16         | -0.49                       | Hindustan Petroleum Corporation Ltd.                |                   | 0.18          | -0.18                       |
| *IndusInd Bank Ltd.                            |                   | 1.83         | -0.89                       | <b>Telecom - Services</b>                           |                   | <b>1.58</b>   |                             |
| Axis Bank Ltd.                                 |                   | 1.75         | -0.11                       | Bharti Airtel Ltd.                                  |                   | 1.58          |                             |
| Bank of Baroda                                 |                   | 1.04         |                             | <b>Entertainment</b>                                |                   | <b>1.48</b>   |                             |
| Indian Bank                                    |                   | 0.91         |                             | Zee Entertainment Enterprises Ltd.                  |                   | 1.48          |                             |
| Kotak Mahindra Bank Ltd.                       |                   | 0.84         |                             | <b>Ferrous Metals</b>                               |                   | <b>0.92</b>   |                             |
| <b>Auto</b>                                    |                   | <b>8.33</b>  | <b>-4.67</b>                | Tata Steel Ltd.                                     |                   | 0.92          |                             |
| *Maruti Suzuki India Ltd.                      |                   | 6.42         | -4.67                       | <b>Construction</b>                                 |                   | <b>0.85</b>   |                             |
| *Ashok Leyland Ltd.                            |                   | 1.91         |                             | Brigade Enterprises Ltd.                            |                   | 0.85          |                             |
| <b>Finance</b>                                 |                   | <b>5.96</b>  | <b>-3.89</b>                | <b>Non - Ferrous Metals</b>                         |                   | <b>0.24</b>   | <b>-0.24</b>                |
| *Housing Development Finance Corporation Ltd.  |                   | 3.89         | -3.89                       | Hindalco Industries Ltd.                            |                   | 0.24          | -0.24                       |
| Housing Development Finance Corporation Ltd.** |                   | 1.08         |                             | Other Equities*                                     |                   | 4.13          |                             |
| Cholamandalam Investment & Finance Co. Ltd.    |                   | 0.99         |                             | <b>Total Equity</b>                                 |                   | <b>64.73</b>  | <b>-15.28</b>               |
| <b>Software</b>                                |                   | <b>4.93</b>  |                             | <b>DERIVATIVES</b>                                  |                   |               |                             |
| *Infosys Ltd.                                  |                   | 2.33         |                             | Futures - National Stock Exchange of India Ltd.     |                   |               | -2.99                       |
| Tata Consultancy Services Ltd.                 |                   | 0.99         |                             | <b>BONDS &amp; NCD</b>                              |                   | <b>5.22</b>   |                             |
| eClerx Services Ltd.                           |                   | 0.85         |                             | Housing Development Finance Corporation Ltd         | CRISIL AAA        | 1.28          |                             |
| HCL Technologies Ltd.                          |                   | 0.76         |                             | Ultratech Cement Ltd                                | CRISIL AAA        | 1.26          |                             |
| <b>Industrial Products</b>                     |                   | <b>4.86</b>  |                             | Indian Railway Finance Corporation Ltd              | CRISIL AAA        | 0.68          |                             |
| *Polycab India Ltd.                            |                   | 3.78         |                             | NTPC Ltd  | CRISIL AAA        | 0.68          |                             |
| Schaeffler India Ltd.                          |                   | 1.08         |                             | REC Ltd   | CRISIL AAA        | 0.66          |                             |
| <b>Consumer Non Durables</b>                   |                   | <b>3.95</b>  | <b>-2.57</b>                | National Bank for Agriculture and Rural Development | [ICRA]AAA         | 0.65          |                             |
| *ITC Ltd.                                      |                   | 2.30         | -1.66                       | Britannia Industries Ltd                            | CRISIL AAA        | 0.01          |                             |
| United Spirits Ltd.                            |                   | 1.65         | -0.91                       | <b>Sovereign</b>                                    |                   | <b>12.07</b>  |                             |
| <b>Auto Ancillaries</b>                        |                   | <b>3.37</b>  | <b>-0.08</b>                | 5.15% Government of India                           | Sovereign         | 4.98          |                             |
| Subros Ltd.                                    |                   | 1.44         |                             | 5.22% Government of India                           | Sovereign         | 4.39          |                             |
| Sona Blw Precision Forgings Ltd.               |                   | 0.96         |                             | 7.59% Government of India                           | Sovereign         | 2.03          |                             |
| Craftsman Automation Ltd.                      |                   | 0.89         |                             | 7.27% Government of India                           | Sovereign         | 0.67          |                             |
| Exide Industries Ltd.                          |                   | 0.08         | -0.08                       | <b>State Government Securities</b>                  |                   | <b>1.37</b>   |                             |
| <b>Pharmaceuticals</b>                         |                   | <b>2.83</b>  | <b>-0.50</b>                | 8.14% State Government of Maharashtra               | Sovereign         | 1.37          |                             |
| Indoco Remedies Ltd.                           |                   | 1.39         |                             | <b>Treasury Bills</b>                               |                   | <b>0.24</b>   |                             |
| IPCA Laboratories Ltd.                         |                   | 0.94         |                             | 91 DAY T-BILL                                       | Sovereign         | 0.24          |                             |
| Divi's Laboratories Ltd.                       |                   | 0.50         | -0.50                       | <b>TREPS / Reverse Repo Investments</b>             |                   | <b>12.53</b>  |                             |
| <b>Industrial Capital Goods</b>                |                   | <b>2.04</b>  |                             | TREPS   |                   | 12.53         |                             |
| ABB India Ltd.                                 |                   | 1.24         |                             | <b>Cash &amp; Cash Equivalents</b>                  |                   | <b>3.84</b>   |                             |
| BEML Ltd.                                      |                   | 0.80         |                             | <b>Net Assets</b>                                   |                   | <b>100.00</b> |                             |
| <b>Capital Markets</b>                         |                   | <b>1.84</b>  |                             |   |                   |               |                             |
| ICRA Ltd.                                      |                   | 0.99         |                             |   |                   |               |                             |
| Multi Commodity Exchange of India Ltd.         |                   | 0.85         |                             |   |                   |               |                             |

\*Top 10 Equity Holdings  
\*Holding less than 0.75%  
\*\* Warrants

NET EQUITY : 49.45



### Performance (As on 30/07/2021)

| Period                                     | Principal Equity Savings Fund |               | Nifty Equity Savings Index (Scheme's Benchmark) |               | CRISIL 10 Year Gilt Index (Additional Benchmark) |               |
|--|-------------------------------|---------------|---|---------------|--|---------------|
|  | Returns (%)                   | \$PTP Returns | Returns (%)                                     | \$PTP Returns | Returns (%)                                      | \$PTP Returns |
| 1 Year (31-07-2020 to 30-07-2021)          | 24.28                         | 12420.55      | 17.82   | 11776.84      | 2.23   | 10222.59      |
| 3 Years (31-07-2018 to 30-07-2021)         | 10.14                         | 13360.00      | 9.48  | 13122.77      | 8.71   | 12846.63      |
| 5 Years (29-07-2016 to 30-07-2021)         | 9.41                          | 15682.47      | 9.50  | 15748.69      | 6.50   | 13708.09      |
| Since Inception (23-05-2002 to 30-07-2021) | 8.40                          | 47034.40      | NA  | NA            | 6.80   | 35341.28      |

Different plans shall have a different expense structure. The performance details provided herein are of Regular Plan - Growth option. Past performance may or may not be sustained in future. Returns (in %) are calculated on Compounded Annualised Basis (CAGR). \$ PTP (Point to Point) Returns are based on standard investment of ₹ 10,000/- made at the beginning of relevant period. Please refer page 30 for annexure of returns for all scheme managed by the fund manager.



### IDCW Update

| Date                                    | Regular Plan   |              | Direct Plan    |              |
|---|----------------|--------------|----------------|--------------|
|   | IDCW (₹/Unit)* | Cum IDCW NAV | IDCW (₹/Unit)* | Cum IDCW NAV |
| <b>Quarterly IDCW (Last 3 Quarters)</b> |                |              |                |              |
| 17-Jun-21                               | 0.2562         | 14.6733      | NA             | NA           |
| 17-Mar-21                               | 0.2523         | 14.2431      | NA             | NA           |
| 17-Dec-20                               | 0.3161         | 13.9706      | NA             | NA           |
| <b>Half Yearly IDCW</b>                 |                |              |                |              |
| 17-Jun-21                               | 0.4950         | 14.1726      | 0.4963         | 14.2161      |
| 17-Dec-20                               | 0.6139         | 13.5676      | 0.6112         | 13.5132      |
| 17-Dec-19                               | 1.1600         | 12.0846      | 0.2300         | 11.9707      |

Past performance may or may not be sustained in the future. \* On face value of ₹ 10.  
Note: All IDCW (₹/Unit) figures are Gross IDCW. Pursuant payment of IDCW, the NAV of IDCW Option of schemes/plans would fall to the extent of payout and statutory levy, if applicable.

# Principal Arbitrage Fund

(An open ended scheme investing in arbitrage opportunities)

**Investment Objective:** To generate capital appreciation and income by predominantly investing in arbitrage opportunities in the cash and derivative segments of the equity markets and the arbitrage opportunities available within the derivative segment and by investing the balance in debt and money market instruments. There is no assurance or guarantee that the investment objective of the Scheme will be realized.

Data As on July 31, 2021



## Fund Details



### Minimum Investment Amount (₹)

| Lumpsum                    | Special Products                  |
|----------------------------|-----------------------------------|
| New Investor- ₹ 5,000      | SIP- ₹ 500 <sup>£</sup>           |
| Existing Investor- ₹ 1,000 | STP- ₹ 1,000                      |
|                            | RWP- ₹ 500                        |
|                            | <sup>£</sup> 12 installments each |

### Asset Under Management (₹ Cr)

|        |      |
|--------|------|
| MAAUM: | 7.19 |
| AUM:   | 7.13 |



### Load Structure

**Entry Load:** NIL

**Exit Load:** 0.50% - If redeemed on or before 30 days from the date of allotment. NIL - If redeemed after 30 days from the date of allotment.



### Allotment Date & Benchmark

#### Allotment Date

Regular Plan: April 21, 2016

Direct Plan: April 21, 2016

**Benchmark:** Nifty 50 Arbitrage Index



### Plans Regular Plan & Direct Plan.

**Options** Both the Plans offer Monthly\* IDCW & Growth Option. Monthly\* IDCW Option under both the Plan offers facility of IDCW Payout, IDCW Reinvestment and IDCW Sweep.



### Fund Manager Details

**Name:** Rajat Jain

**Managing Since:** April 2016

**Total Experience:** 31 years



### Other Details (As on July 31, 2021)

|                                   |        |
|-----------------------------------|--------|
| <b>Portfolio Turnover Ratio**</b> | : 9.06 |
| Equity                            | : 0.47 |
| Debt                              | : 0.01 |
| Derivatives                       | : 8.58 |



### Expense Ratio\* (As on July 31, 2021)

|                     |          |
|---------------------|----------|
| <b>Direct Plan</b>  | - 0.42 % |
| <b>Regular Plan</b> | - 0.85 % |



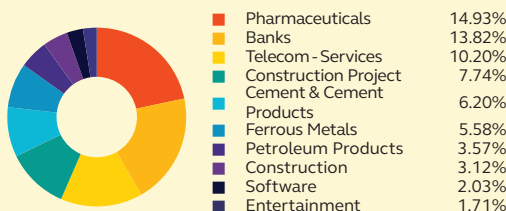
### For NAV details, please refer page 6

Note: \*\* The Portfolio Turnover Rate (PTR) means the lower of aggregate sales or purchases made during the 12 month rolling year/period divided by the 12 month rolling year/period Average asset under Management for the relevant year/period.

\*Weighted Average TER for the month, includes GST on management fees.

\*Effective February 01, 2017.

### Industry Allocation (As on July 31, 2021) (% of NAV)



## Portfolio

| Name                                    | Rating / Industry | % of NAV      | % to Net Assets Derivatives |
|---|-------------------|---------------|-----------------------------|
| <b>Pharmaceuticals</b>                  |                   | <b>14.93</b>  | <b>-15.00</b>               |
| Dr. Reddy's Laboratories Ltd.           |                   | 8.25          | -8.29                       |
| Aurobindo Pharma Ltd.                   |                   | 6.68          | -6.71                       |
| <b>Banks</b>                            |                   | <b>13.82</b>  | <b>-13.84</b>               |
| ICICI Bank Ltd.                         |                   | 10.52         | -10.54                      |
| HDFC Bank Ltd.                          |                   | 3.30          | -3.30                       |
| <b>Telecom - Services</b>               |                   | <b>10.20</b>  | <b>-10.23</b>               |
| Bharti Airtel Ltd.                      |                   | 10.20         | -10.23                      |
| <b>Construction Project</b>             |                   | <b>7.74</b>   | <b>-7.78</b>                |
| Larsen & Toubro Ltd.                    |                   | 7.74          | -7.78                       |
| <b>Cement &amp; Cement Products</b>     |                   | <b>6.20</b>   | <b>-6.19</b>                |
| Grasim Industries Ltd.                  |                   | 6.20          | -6.19                       |
| <b>Ferrous Metals</b>                   |                   | <b>5.58</b>   | <b>-5.60</b>                |
| JSW Steel Ltd.                          |                   | 5.58          | -5.60                       |
| <b>Petroleum Products</b>               |                   | <b>3.57</b>   | <b>-3.58</b>                |
| Reliance Industries Ltd.                |                   | 3.57          | -3.58                       |
| <b>Construction</b>                     |                   | <b>3.12</b>   | <b>-3.11</b>                |
| DLF Ltd.                                |                   | 3.12          | -3.11                       |
| <b>Software</b>                         |                   | <b>2.03</b>   | <b>-2.04</b>                |
| Tech Mahindra Ltd.                      |                   | 2.03          | -2.04                       |
| <b>Entertainment</b>                    |                   | <b>1.71</b>   | <b>-1.71</b>                |
| Zee Entertainment Enterprises Ltd.      |                   | 1.71          | -1.71                       |
| <b>Total Equity</b>                     |                   | <b>68.90</b>  | <b>-69.08</b>               |
| <b>Treasury Bills</b>                   |                   | <b>0.14</b>   |                             |
| 91 DAY T-BILL                           | Sovereign         | 0.14          |                             |
| <b>TREPS / Reverse Repo Investments</b> |                   | <b>6.43</b>   |                             |
| TREPS                                   |                   | 6.43          |                             |
| <b>Cash &amp; Cash Equivalents</b>      |                   | <b>24.53</b>  |                             |
| <b>Net Assets</b>                       |                   | <b>100.00</b> |                             |



### Performance (As on 30/07/2021)

| Period                                     | Principal Arbitrage Fund |               | Nifty 50 Arbitrage Index (Scheme's Benchmark) |               | CRISIL 1 Year T-Bill Index (Additional Benchmark) |               |
|--|--------------------------|---------------|---|---------------|---|---------------|
|  | Returns (%)              | \$PTP Returns | Returns (%)                                   | \$PTP Returns | Returns (%)                                       | \$PTP Returns |
| 1 Year (31-07-2020 to 30-07-2021)          | 2.62                     | 10261.13      | 4.28  | 10426.49      | 3.78  | 10377.30      |
| 3 Years (31-07-2018 to 30-07-2021)         | 1.27                     | 10385.63      | 4.72  | 11484.27      | 6.41  | 12048.11      |
| 5 Years (29-07-2016 to 30-07-2021)         | 2.83                     | 11500.89      | 4.73  | 12601.63      | 6.27  | 13555.08      |
| Since Inception (21-04-2016 to 30-07-2021) | 3.05                     | 11717.80      | 4.80  | 12809.44      | 6.31  | 13812.06      |

Different plans shall have a different expense structure. The performance details provided herein are of Regular Plan - Growth option. **Past performance may or may not be sustained in future.** Returns (in %) are calculated on Compounded Annualised Basis (CAGR). \$ PTP (Point to Point) Returns are based on standard investment of ₹ 10,000/- made at the beginning of relevant period. Please refer page 30 for annexure of returns for all scheme managed by the fund manager.



### IDCW Update

| Date      | Regular Plan   |              | Direct Plan    |              |
|-----------|----------------|--------------|----------------|--------------|
|           | IDCW (₹/Unit)* | Cum IDCW NAV | IDCW (₹/Unit)* | Cum IDCW NAV |
| 17-Aug-20 | NA             | NA           | 0.0478         | 10.1761      |
| 17-Jun-20 | 0.0556         | 10.1211      | 0.0563         | 10.2454      |
| 15-May-20 | 0.0559         | 10.1695      | 0.0566         | 10.2900      |

**Past performance may or may not be sustained in the future.** \* On face value of ₹ 10.

**Note:** All IDCW (₹/Unit) figures are Gross IDCW. Pursuant payment of IDCW, the NAV of IDCW Option of schemes/plans would fall to the extent of payout and statutory levy, if applicable.

# Principal Cash Management Fund

(An open ended liquid scheme)

Credit  
Risk Rating  
[ICRA] A1+mfs++

**Investment Objective:** To provide investors with as high a level of income available from short-term investments as is considered consistent with preservation of capital and maintenance of liquidity, by investing in a portfolio of money market and investment grade debt instruments.

Data As on July 31, 2021



## Fund Details

### Minimum Investment Amount (₹)

**Lumpsum**  
New Investor- ₹ 5,000  
Existing Investor- ₹ 1,000

**Special Products**  
SIP- ₹ 2,000  
STP- ₹ 1,000  
RWP- ₹ 500  
6 installments each

### Asset Under Management (₹ Cr)

MAAUM: 163.42  
AUM: 162.00

### Load Structure

Entry Load: NIL  
Exit Load\*

| Investor exit upon subscription | Exit load as a % of redemption proceeds |
|---------------------------------|---|
| Day 1                           | 0.0070%                                 |
| Day 2                           | 0.0065%                                 |
| Day 3                           | 0.0060%                                 |
| Day 4                           | 0.0055%                                 |
| Day 5                           | 0.0050%                                 |
| Day 6                           | 0.0045%                                 |
| Day 7 onwards                   | 0.0000%                                 |

\* with effect from October 20, 2019.

### Allotment Date & Benchmark

**Allotment Date**

Regular Plan: August 30, 2004

Direct Plan: January 1, 2013

**Benchmark:** CRISIL Liquid Fund Index

### Plans Regular Plan & Direct Plan.

**Options** Both the Plans offer IDCW & Growth Option. IDCW Frequency - Daily / Weekly / Monthly

### Fund Manager Details

**Name:** Ms. Bekxy Kuriakose  
**Managing Since:** May 2019  
**Total Experience:** 20 years

### Month End Quants of the Debt Portfolio

(As on July 31, 2021)

**Average Maturity:** 14 Days

**Modified Duration:** 13 Days

**Scheme Yield:** 3.30%

**Macaulay Duration:** 14 Days

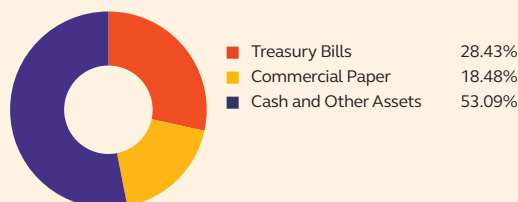
### Expense Ratio\* (As on July 31, 2021)

Direct Plan - 0.12 %  
Regular Plan - 0.21 %

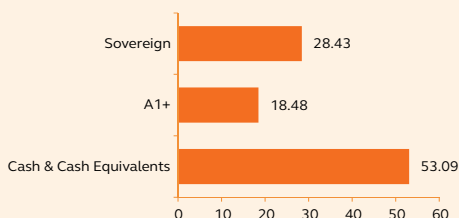
For NAV details, please refer page 6

Note: \* Weighted Average TER for the month, includes GST on management fees.

### Composition By Assets (As on July 31, 2021) (% of NAV)



### Rating Profile (As on July 31, 2021) (% of NAV)



## Portfolio

| Name  | Rating     | % of NAV      |
|---|------------|---------------|
| <b>Commercial Paper</b>                             |            | <b>18.48</b>  |
| National Bank for Agriculture and Rural Development | CRISIL A1+ | 6.17          |
| Larsen & Toubro Ltd                                 | CRISIL A1+ | 6.17          |
| Housing Development Finance Corporation Ltd.        | CRISIL A1+ | 6.14          |
| <b>Treasury Bills</b>                               |            | <b>28.43</b>  |
| 364 DAY T-BILL                                      | Sovereign  | 9.25          |
| 91 DAY T-BILL                                       | Sovereign  | 9.25          |
| 91 DAY T-BILL                                       | Sovereign  | 6.86          |
| 364 DAY T-BILL                                      | Sovereign  | 3.07          |
| <b>TREPS / Reverse Repo Investments</b>             |            | <b>53.03</b>  |
| 3.30% Reverse Repo                                  |            | 37.75         |
| TREPS   |            | 15.28         |
| <b>Cash &amp; Cash Equivalents</b>                  |            | <b>0.06</b>   |
| <b>Net Assets</b>                                   |            | <b>100.00</b> |



## Performance (As on 31/07/2021)

| Period                                     | Principal Cash Management Fund |               | CRISIL Liquid Fund Index (Scheme's Benchmark) |               | CRISIL 1 Year T-Bill Index (Additional Benchmark) |               |
|--|--------------------------------|---------------|---|---------------|---|---------------|
|  | Returns (%)                    | \$PTP Returns | Returns (%)                                   | \$PTP Returns | Returns (%)                                       | \$PTP Returns |
| 1 Year (31-07-2020 to 31-07-2021)          | 3.12                           | 10311.77      | 3.68  | 10368.38      | 3.78  | 10378.31      |
| 3 Years (31-07-2018 to 31-07-2021)         | 1.87                           | 10570.97      | 5.60  | 11776.16      | 6.41  | 12049.28      |
| 5 Years (31-07-2016 to 31-07-2021)         | 3.87                           | 12094.50      | 6.12  | 13461.32      | 6.26  | 13551.71      |
| Since Inception (30-08-2004 to 31-07-2021) | 6.54                           | 29209.48      | 6.87  | 30771.74      | 6.12  | 27313.67      |

Different plans shall have a different expense structure. The performance details provided herein are of Regular Plan - Growth option. **Past performance may or may not be sustained in future.** Returns (in) are calculated on Compounded Annualised Basis (CAGR). \$ PTP (Point to Point) Returns are based on standard investment of ₹ 10,000/- made at the beginning of relevant period. Please refer page 30 for annexure of returns for all scheme managed by the fund manager.



## IDCW Update

| Date                                | Regular Plan   |              | Direct Plan    |              |
|-------------------------------------|----------------|--------------|----------------|--------------|
|                                     | IDCW (₹/Unit)* | Cum IDCW NAV | IDCW (₹/Unit)* | Cum IDCW NAV |
| <b>Monthly IDCW (Last 3 Months)</b> |                |              |                |              |
| 16-Jul-21                           | 2.6583         | 1025.3827    | 2.7305         | 1025.4717    |
| 17-Jun-21                           | 2.7099         | 1,025.4343   | 2.7869         | 1,025.5281   |
| 17-May-21                           | 2.6451         | 1,025.3695   | 2.7229         | 1,025.4641   |

**Past performance may or may not be sustained in the future.** \* On face value of ₹ 1,000.

**Note:** All IDCW (₹/Unit) figures are Gross IDCW. Pursuant payment of IDCW, the NAV of IDCW Option of schemes/plans would fall to the extent of payout and statutory levy, if applicable.

In respect of Liquid Scheme(s) NAV applicable shall be subject to receipt of valid application/switch-in request at the OPT and credit of entire subscription/switch-in amounts into the Bank Account of the concerning Scheme(s)/Plan(s) and funds are available for utilization by the Scheme(s)/Plan(s), within relevant cut-off time as applicable to the relevant Scheme(s)/Plan(s).

**Past performance is no guarantee of future result.** (++) for rating methodology please refer page 4.)

# Principal Ultra Short Term Fund

(An open ended ultra-short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 months and 6 months.)

[Please refer page no. 23 of SID on which the concept of Macaulay's Duration has been explained.]

**Investment Objective:** To generate regular income & capital appreciation through investments in debt securities and money market instruments.

Data As on July 31, 2021



## Fund Details



### Minimum Investment Amount (₹)

**Lumpsum**  
New Investor- ₹ 5,000  
Existing Investor- ₹ 1,000

**Special Products**  
SIP- ₹ 2,000  
STP- ₹ 1,000  
RWP- ₹ 500  
6 installments each

### Asset Under Management (₹ Cr)

MAAUM: 130.90  
AUM: 126.03



### Load Structure

Entry Load: NIL  
Exit Load: NIL

### Allotment Date & Benchmark

**Allotment Date**  
Regular Plan: December 28, 2007  
Direct Plan: January 1, 2013



**Benchmark:** Nifty Ultra Short Duration Debt Index



### Plans

Regular Plan & Direct Plan.  
**Options** Both the Plans offer IDCW & Growth Option. IDCW Frequency - Regular Plan: Daily & Weekly IDCW - Reinvestment Facility Monthly IDCW - Payout, IDCW Reinvestment and IDCW Sweep facility. Direct Plan: Monthly IDCW - Payout, IDCW Reinvestment and IDCW Sweep facility.

### Fund Manager Details

**Name:** Ms. Bekxy Kuriakose  
**Managing Since:** May 2019  
**Total Experience:** 20 years



### Month End Quants of the Debt Portfolio

(As on July 31, 2021)

**Average Maturity:** 115 Days  
**Modified Duration:** 110 Days  
**Scheme Yield:** 3.59%  
**Macaulay Duration:** 112 Days

### Expense Ratio\* (As on July 31, 2021)

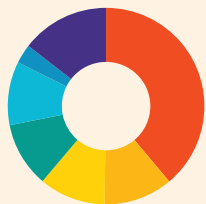
**Direct Plan - 0.25%**  
**Regular Plan - 1.05%**



For NAV details, please refer page 6

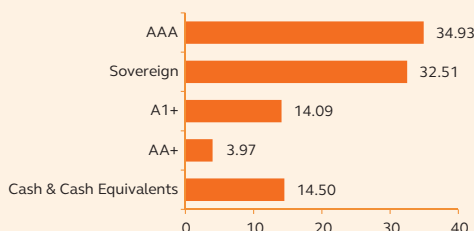
Note: \* Weighted Average TER for the month, includes GST on management fees.

### Composition By Assets (As on July 31, 2021) (% of NAV)



|                             |        |
|-----------------------------|--------|
| BONDS & NCD                 | 38.90% |
| State Government Securities | 11.35% |
| Certificate of Deposits     | 10.93% |
| Treasury Bills              | 10.70% |
| Sovereign                   | 10.46% |
| Commercial Paper            | 3.16%  |
| Cash and Other Assets       | 14.50% |

### Rating Profile (As on July 31, 2021) (% of NAV)



## Portfolio

| Name  | Rating     | % of NAV     |
|---|------------|--------------|
| <b>BONDS &amp; NCD</b>                              |            |              |
| Indian Railway Finance Corporation Ltd              | CRISIL AAA | 38.90        |
| REC Ltd   | CRISIL AAA | 6.40         |
| National Bank for Agriculture and Rural Development | CRISIL AAA | 5.64         |
| Reliance Industries Ltd                             | CRISIL AAA | 4.08         |
| Cholamandalam Investment & Finance Co               | CRISIL AAA | 4.07         |
| Bajaj Finance Ltd                                   | IND AA+    | 3.97         |
| HDB Financial Services Ltd                          | CARE AAA   | 3.18         |
| Grasim Industries Ltd                               | CRISIL AAA | 3.10         |
| Larsen & Toubro Ltd                                 | CRISIL AAA | 2.44         |
| LIC Housing Finance Ltd                             | CRISIL AAA | 2.44         |
| Ultratech Cement Ltd                                | CRISIL AAA | 1.99         |
| <b>Sovereign</b>                                    |            | <b>1.59</b>  |
| 8.79% Government of India                           | Sovereign  | 10.46        |
| <b>State Government Securities</b>                  |            |              |
| 8.79% State Government of Maharashtra               | Sovereign  | 11.35        |
| 8.62% State Government of Gujarat                   | Sovereign  | 4.04         |
| 8.91% State Government of Gujarat                   | Sovereign  | 3.99         |
| 7.02% State Government of Maharashtra               | Sovereign  | 2.50         |
| <b>Commercial Paper</b>                             |            | <b>0.82</b>  |
| Housing Development Finance Corporation Ltd.        | CRISIL A1+ | 3.16         |
| <b>Certificate of Deposits</b>                      |            | <b>3.16</b>  |
| IndusInd Bank Ltd.                                  | CRISIL A1+ | 10.93        |
| Axis Bank Ltd.                                      | CRISIL A1+ | 6.21         |
| <b>Treasury Bills</b>                               |            | <b>4.72</b>  |
| 182 DAY T-BILL                                      | Sovereign  | 10.70        |
| 182 DAY T-BILL                                      | Sovereign  | 3.92         |
| 182 DAY T-BILL                                      | Sovereign  | 3.92         |
| 91 DAY T-BILL                                       | Sovereign  | 2.35         |
| <b>TREPS / Reverse Repo Investments</b>             |            | <b>0.51</b>  |
| TREPS   |            | 16.44        |
| 3.30% Reverse Repo                                  |            | 8.29         |
| <b>Cash &amp; Cash Equivalents</b>                  |            | <b>8.15</b>  |
| <b>Net Assets</b>                                   |            | <b>-1.94</b> |
|   |            | 100.00       |



### Performance (As on 30/07/2021)

| Period                                     | Principal Ultra Short Term Fund |               | Nifty Ultra Short Duration Debt Index (Scheme's Benchmark) |               | CRISIL 1 Year T-Bill Index (Additional Benchmark) |               |
|--|---------------------------------|---------------|--|---------------|---|---------------|
|  | Returns (%)                     | \$PTP Returns | Returns (%)  | \$PTP Returns | Returns (%)                                       | \$PTP Returns |
| 1 Year (31-07-2020 to 30-07-2021)          | 2.80                            | 10279.40      | 4.01   | 10399.90      | 3.78  | 10377.30      |
| 3 Years (31-07-2018 to 30-07-2021)         | 3.08                            | 10952.11      | 6.41   | 12048.63      | 6.41  | 12048.11      |
| 5 Years (29-07-2016 to 30-07-2021)         | 4.50                            | 12467.39      | 6.74   | 13858.04      | 6.27  | 13555.08      |
| Since Inception (28-12-2007 to 30-07-2021) | 5.96                            | 21970.91      | 8.09   | 28796.27      | 6.41  | 23269.42      |

Different plans shall have a different expense structure. The performance details provided herein are of Regular Plan - Growth option. **Past performance may or may not be sustained in future.** Returns (in %) are calculated on Compounded Annualised Basis (CAGR). \$ PTP (Point to Point) Returns are based on standard investment of ₹ 10,000/- made at the beginning of relevant period. Please refer page 30 for annexure of returns for all scheme managed by the fund manager.



### IDCW Update

| Date                                | Regular Plan   |              | Direct Plan    |              |
|-------------------------------------|----------------|--------------|----------------|--------------|
|                                     | IDCW (₹/Unit)* | Cum IDCW NAV | IDCW (₹/Unit)* | Cum IDCW NAV |
| <b>Monthly IDCW (Last 3 Months)</b> |                |              |                |              |
| 16-Jul-21                           | 2.6531         | 1061.4823    | 3.3263         | 1062.1949    |
| 17-Jun-21                           | 2.3140         | 1061.1432    | 3.0411         | 1061.9097    |
| 17-May-21                           | 2.7148         | 1061.5440    | 3.4541         | 1062.3227    |

**Past performance may or may not be sustained in the future.** \* On face value of ₹ 1,000.

**Note:** All IDCW (₹/Unit) figures are Gross IDCW. Pursuant payment of IDCW, the NAV of IDCW Option of schemes/plans would fall to the extent of payout and statutory levy, if applicable.

**Note:** Effective October 21, 2011 fresh subscriptions/switch-in in any mode (including Systematic Investment Plan [SIP] / Systematic Transfer Plan [STP]) under Daily & Weekly IDCW Option and Payout & Sweep facility to Monthly IDCW Option under the Regular Plan of the Scheme are not available. The same may however be open and available for subscription at a later date.

# Principal Low Duration Fund

(An open ended low duration debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 6 months and 12 months)

[Please refer page no. 24 of SID on which the concept of Macaulay's Duration has been explained.]

**Investment Objective:** To generate regular income and capital appreciation through investments in debt securities and money market instruments.

Data As on July 31, 2021



## Fund Details



### Minimum Investment Amount (₹)

**Lumpsum**  
New Investor- ₹ 5,000  
Existing Investor- ₹ 1,000

**Special Products**  
SIP- ₹ 2,000  
STP- ₹ 1,000  
RWP- ₹ 500  
6 installments each

### Asset Under Management (₹ Cr)

**MAAUM:** 68.85  
**AUM:** 68.70



### Load Structure

**Entry Load:** NIL  
**Exit Load:** NIL (w.e.f December 26, 2019)

### Allotment Date & Benchmark

**Allotment Date**  
Regular Plan: September 14, 2004  
Direct Plan: January 1, 2013

**Benchmark:** CRISIL Low Duration Debt Index



### Plans

Regular Plan & Direct Plan.  
**Options** Both the Plans offer IDCW & Growth Option. IDCW Frequency - Daily / Weekly / Monthly

### Fund Manager Details

**Name:** Ms. Bekxy Kuriakose  
**Managing Since:** May 2019  
**Total Experience:** 20 years



### Month End Quants of the Debt Portfolio

(As on July 31, 2021)  
**Average Maturity:** 216 Days  
**Modified Duration:** 202 Days  
**Scheme Yield:** 3.74%  
**Macaulay Duration:** 214 Days

### Expense Ratio\* (As on July 31, 2021)

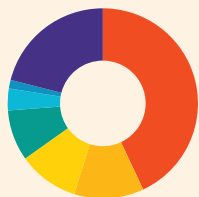
**Direct Plan -** 0.22 %  
**Regular Plan -** 0.54 %



For NAV details, please refer page 6

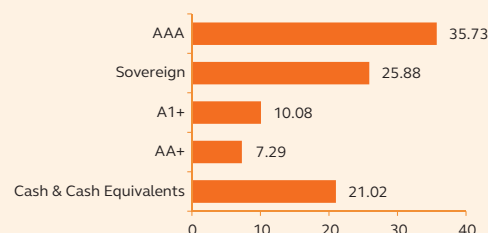
Note: \* Weighted Average TER for the month, includes GST on management fees.

## Composition By Assets (As on July 31, 2021) (% of NAV)



|                             |        |
|-----------------------------|--------|
| BONDS & NCD                 | 43.02% |
| State Government Securities | 11.84% |
| Sovereign                   | 10.32% |
| Certificate of Deposits     | 8.63%  |
| Treasury Bills              | 3.72%  |
| Commercial Paper            | 1.45%  |
| Cash and Other Assets       | 21.02% |

## Rating Profile (As on July 31, 2021) (% of NAV)



## Portfolio

| Name  | Rating     | % of NAV      |
|---|------------|---------------|
| <b>BONDS &amp; NCD</b>                              |            | <b>43.02</b>  |
| National Bank for Agriculture and Rural Development | CRISIL AAA | 7.49          |
| Cholamandalam Investment & Finance Co               | IND AA+    | 7.29          |
| Housing Development Finance Corporation Ltd         | CRISIL AAA | 5.89          |
| LIC Housing Finance Ltd                             | CRISIL AAA | 5.10          |
| National Housing Bank                               | CRISIL AAA | 4.51          |
| Indian Oil Corporation Ltd                          | CRISIL AAA | 4.41          |
| NTPC Ltd  | CRISIL AAA | 3.89          |
| Larsen & Toubro Ltd                                 | CRISIL AAA | 1.49          |
| REC Ltd   | CRISIL AAA | 1.48          |
| Indian Railway Finance Corporation Ltd              | CRISIL AAA | 1.47          |
| <b>Sovereign</b>                                    |            | <b>10.32</b>  |
| 8.79% Government of India                           | Sovereign  | 5.79          |
| 6.84% Government of India                           | Sovereign  | 4.53          |
| <b>State Government Securities</b>                  |            | <b>11.84</b>  |
| 7.02% State Government of Maharashtra               | Sovereign  | 4.51          |
| 8.91% State Government of West Bengal               | Sovereign  | 4.27          |
| 8.91% State Government of Gujarat                   | Sovereign  | 3.06          |
| <b>Commercial Paper</b>                             |            | <b>1.45</b>   |
| Housing Development Finance Corporation Ltd.        | CRISIL A1+ | 1.45          |
| <b>Certificate of Deposits</b>                      |            | <b>8.63</b>   |
| Axis Bank Ltd.                                      | CRISIL A1+ | 5.78          |
| Indusind Bank Ltd.                                  | CRISIL A1+ | 2.85          |
| <b>Treasury Bills</b>                               |            | <b>3.72</b>   |
| 182 DAY T-BILL                                      | Sovereign  | 2.88          |
| 91 DAY T-BILL                                       | Sovereign  | 0.84          |
| <b>TREPS / Reverse Repo Investments</b>             |            | <b>18.77</b>  |
| TREPS   |            | 11.29         |
| 3.30% Reverse Repo                                  |            | 7.48          |
| <b>Cash &amp; Cash Equivalents</b>                  |            | <b>2.25</b>   |
| <b>Net Assets</b>                                   |            | <b>100.00</b> |



## Performance (As on 30/07/2021)

| Period                                     | Principal Low Duration Fund |               | CRISIL Low Duration Debt Index (Scheme's Benchmark) |               | CRISIL 1 Year T-Bill Index (Additional Benchmark) |               |
|--|-----------------------------|---------------|---|---------------|---|---------------|
|  | Returns (%)                 | \$PTP Returns | Returns (%)   | \$PTP Returns | Returns (%)                                       | \$PTP Returns |
| 1 Year (31-07-2020 to 30-07-2021)          | 3.71                        | 10370.22      | 4.89  | 10488.12      | 3.78  | 10377.30      |
| 3 Years (31-07-2018 to 30-07-2021)         | -0.70                       | 9791.06       | 7.37  | 12378.48      | 6.41  | 12048.11      |
| 5 Years (29-07-2016 to 30-07-2021)         | 2.43                        | 11275.24      | 7.33  | 14249.83      | 6.27  | 13555.08      |
| Since Inception (14-09-2004 to 30-07-2021) | 6.21                        | 27671.69      | 7.46  | 33671.64      | 6.13  | 27288.59      |

Different plans shall have a different expense structure. The performance details provided herein are of Regular Plan - Growth option. **Past performance may or may not be sustained in future.** Returns (in %) are calculated on Compounded Annualised Basis (CAGR). \$ PTP (Point to Point) Returns are based on standard investment of ₹ 10,000/- made at the beginning of relevant period. Please refer page 30 for annexure of returns for all scheme managed by the fund manager.



## IDCW Update

| Date                                | Regular Plan   |              | Direct Plan    |              |
|-------------------------------------|----------------|--------------|----------------|--------------|
|                                     | IDCW (₹/Unit)* | Cum IDCW NAV | IDCW (₹/Unit)* | Cum IDCW NAV |
| <b>Monthly IDCW (Last 3 Months)</b> |                |              |                |              |
| 16-Apr-19                           | 5.2932         | 1144.4125    | 5.6175         | 1146.6914    |
| 15-Mar-19                           | 7.8697         | 1146.9890    | 8.0461         | 1149.1200    |
| 15-Feb-19                           | 2.6336         | 1141.7529    | 2.2227         | 1143.2966    |

**Past performance may or may not be sustained in the future.** \* On face value of ₹ 1,000.

**Note:** All IDCW (₹/Unit) figures are Gross IDCW. Pursuant payment of IDCW, the NAV of IDCW Option of schemes/plans would fall to the extent of payout and statutory levy, if applicable.

Past performance is no guarantee of future result.

# Principal Short Term Debt Fund

(An open ended short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 1 year and 3 years.)

[Please refer page no. 23 of SID on which the concept of Macaulay's Duration has been explained.]

**Investment Objective:** To generate regular income and capital appreciation/ accretion through investment in debt instruments and related securities besides preservation of capital and has been designed to achieve stable returns over shorter-term investment horizons.

Data As on July 31, 2021



## Fund Details



### Minimum Investment Amount (₹)

**Lumpsum**  
New Investor- ₹ 5,000  
Existing Investor- ₹ 1,000

**Special Products**  
SIP- ₹ 2,000  
STP- ₹ 1,000  
RWP- ₹ 500  
6 installments each

### Asset Under Management (₹ Cr)

**MAAUM:** 136.69  
**AUM:** 134.16



### Load Structure

**Entry Load:** NIL  
**Exit Load:** NIL (w.e.f December 26, 2019)

### Allotment Date & Benchmark

#### Allotment Date

Regular Plan: May 09, 2003  
Direct Plan: January 1, 2013

**Benchmark:** CRISIL Short-Term Bond Fund Index



### Plans Regular Plan & Direct Plan.

**Options** Both the Plans offer IDCW & Growth Option.  
**IDCW Frequency** Monthly

### Fund Manager Details

**Name:** Gurvinder Singh Wasan  
**Managing Since:** April 2011  
**Total Experience:** 16 years



### Month End Quants of the Debt Portfolio

(As on July 31, 2021)

**Average Maturity:** 2.69 years  
**Modified Duration:** 2.29 years  
**Scheme Yield:** 4.88%  
**Macaulay Duration:** 2.42 years



### Expense Ratio\* (As on July 31, 2021)

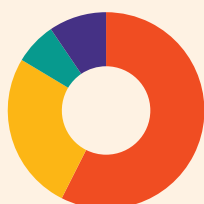
**Direct Plan -** 0.63 %  
**Regular Plan -** 1.03 %



For NAV details, please refer page 6

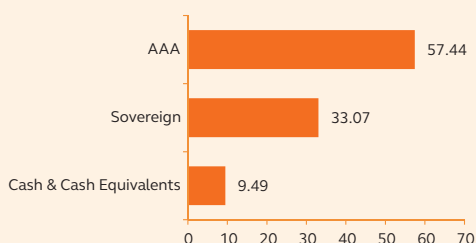
Note: \* Weighted Average TER for the month, includes GST on management fees.

### Composition By Assets (As on July 31, 2021) (% of NAV)



|                             |         |
|-----------------------------|---------|
| BONDS & NCD                 | 57.44 % |
| Sovereign                   | 26.15 % |
| State Government Securities | 6.92 %  |
| Cash and Other Assets       | 9.49 %  |

### Rating Profile (As on July 31, 2021) (% of NAV)



## Portfolio

| Name  | Rating     | % of NAV      |
|---|------------|---------------|
| <b>BONDS &amp; NCD</b>                              |            | <b>57.44</b>  |
| Housing Development Finance Corporation Ltd         | CRISIL AAA | 5.37          |
| Ultratech Cement Ltd                                | CRISIL AAA | 5.22          |
| Indian Oil Corporation Ltd                          | CRISIL AAA | 4.52          |
| National Bank for Agriculture and Rural Development | CRISIL AAA | 4.52          |
| NTPC Ltd  | CRISIL AAA | 4.49          |
| HDFC Bank Ltd                                       | CRISIL AAA | 4.02          |
| ICICI Bank Ltd                                      | [ICRA]AAA  | 3.93          |
| National Housing Bank                               | CRISIL AAA | 3.93          |
| Power Finance Corporation Ltd                       | CRISIL AAA | 3.91          |
| Reliance Industries Ltd                             | CRISIL AAA | 3.89          |
| LIC Housing Finance Ltd                             | CRISIL AAA | 3.88          |
| Hindustan Petroleum Corporation Ltd                 | CRISIL AAA | 3.85          |
| REC Ltd   | CRISIL AAA | 3.10          |
| Indian Railway Finance Corporation Ltd              | CRISIL AAA | 2.81          |
| <b>Sovereign</b>                                    |            | <b>26.15</b>  |
| 5.22% Government of India                           | Sovereign  | 8.51          |
| 5.15% Government of India                           | Sovereign  | 4.41          |
| 6.18% Government of India                           | Sovereign  | 4.24          |
| 6.84% Government of India                           | Sovereign  | 3.06          |
| 7.59% Government of India                           | Sovereign  | 2.79          |
| 7.27% Government of India                           | Sovereign  | 1.18          |
| 7.16% Government of India                           | Sovereign  | 1.17          |
| 7.32% Government of India                           | Sovereign  | 0.79          |
| <b>State Government Securities</b>                  |            | <b>6.92</b>   |
| 6.45% State Government of Maharashtra               | Sovereign  | 3.70          |
| 8.14% State Government of Maharashtra               | Sovereign  | 3.22          |
| <b>TREPS / Reverse Repo Investments</b>             |            | <b>7.76</b>   |
| TREPS   |            | 7.76          |
| <b>Cash &amp; Cash Equivalents</b>                  |            | <b>1.73</b>   |
| <b>Net Assets</b>                                   |            | <b>100.00</b> |



## Performance (As on 30/07/2021)

| Period                                     | Principal Short Term Debt Fund |               | CRISIL Short-Term Bond Fund Index (Scheme's Benchmark) |               | CRISIL 10 Year Gilt Index (Additional Benchmark) |               |
|--|--------------------------------|---------------|--|---------------|--|---------------|
|  | Returns (%)                    | \$PTP Returns | Returns (%)  | \$PTP Returns | Returns (%)                                      | \$PTP Returns |
| 1 Year (31-07-2020 to 30-07-2021)          | 3.76                           | 10375.18      | 5.32   | 10530.38      | 2.23   | 10222.59      |
| 3 Years (31-07-2018 to 30-07-2021)         | 4.26                           | 11334.19      | 8.66   | 12830.39      | 8.71   | 12846.63      |
| 5 Years (29-07-2016 to 30-07-2021)         | 5.02                           | 12780.83      | 7.80   | 14563.58      | 6.50   | 13708.09      |
| Since Inception (09-05-2003 to 30-07-2021) | 7.10                           | 34965.40      | 7.36   | 36531.67      | 6.08   | 29365.30      |

Different plans shall have a different expense structure. The performance details provided herein are of Regular Plan - Growth option. **Past performance may or may not be sustained in future.** Returns (in %) are calculated on Compounded Annualised Basis (CAGR). \$ PTP (Point to Point) Returns are based on standard investment of ₹ 10,000/- made at the beginning of relevant period. Please refer page 30 for annexure of returns for all scheme managed by the fund manager.



## IDCW Update

| Date                                | Regular Plan   |              | Direct Plan    |              |
|-------------------------------------|----------------|--------------|----------------|--------------|
|                                     | IDCW (₹/Unit)* | Cum IDCW NAV | IDCW (₹/Unit)* | Cum IDCW NAV |
| <b>Monthly IDCW (Last 3 Months)</b> |                |              |                |              |
| 16-Jul-21                           | 0.0363         | 12.8557      | 0.0404         | 12.8922      |
| 17-Jun-21                           | 0.0229         | 12.8423      | 0.0274         | 12.8792      |
| 17-May-21                           | 0.1102         | 12.9296      | 0.1150         | 12.9668      |

**Past performance may or may not be sustained in the future.** \* On face value of ₹ 10.

**Note:** All IDCW (₹/Unit) figures are Gross IDCW. Pursuant payment of IDCW, the NAV of IDCW Option of schemes/plans would fall to the extent of payout and statutory levy, if applicable.

Past performance is no guarantee of future result.

# Principal Global Opportunities Fund

(An open ended fund of fund scheme investing in Principal Global Investors Funds - Origin Global Smaller Companies Fund)

**Investment Objective:** Investment Objective: To provide long term capital appreciation by predominantly investing in overseas mutual fund schemes, and a certain portion of its corpus in Money Market Securities and/or units of Money Market / Liquid Schemes of Principal Mutual Fund.

Data As on July 31, 2021

## Fund Details



### Minimum Investment Amount (₹)

#### Lumpsum Special Products

New Investor- ₹ 10,000 SIP- ₹ 2,000

Existing Investor- ₹ 1,000 STP- ₹ 1,000

RWP- ₹ 500

6 installments each

### Asset Under Management (₹ Cr)

MAAUM: 35.62

AUM: 36.80



### Load Structure

Entry Load: NIL

Exit Load: If redeemed on or before 1 Year from the date of allotment - 1%.

### Allotment Date & Benchmark

#### Allotment Date

Regular Plan: March 29, 2004

Direct Plan: January 2, 2013

Benchmark: MSCI All Country World

Small Cap Index - TRI



### Plans Regular Plan & Direct Plan.

**IDCW Frequencies** Both the Plans offer Growth & IDCW Option. IDCW Option under both the Plan offers facility of IDCW Payout, IDCW Reinvestment and IDCW Sweep.

### Fund Manager Details

Name: Rajat Jain

Managing Since: March 2004

Total Experience: 31 years



### Expense Ratio\* (As on July 31, 2021)

Direct Plan - 0.88%

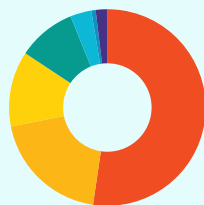
Regular Plan - 1.36%

For NAV details, please refer page 6

Note: \* Investors may please note that they will be bearing the expenses of this Scheme in addition to the expenses of the underlying Schemes in which this Scheme makes investment. Weighted Average TER for the month, includes GST on management fees.

## Regional Allocation of underlying fund

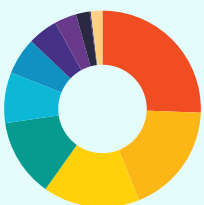
(As on June, 30 2021) (% of NAV)



|                  |        |
|------------------|--------|
| North America    | 52.33% |
| Emerging Markets | 19.56% |
| United Kingdom   | 12.41% |
| Europe Ex UK     | 9.60%  |
| Japan            | 3.47%  |
| Asia Ex Japan    | 0.72%  |
| Cash             | 1.90%  |

## Industry Allocation of underlying fund

(As on June, 30 2021) (% of NAV)



|                        |        |
|------------------------|--------|
| Financials             | 25.60% |
| Consumer Discretionary | 18.36% |
| Industrials            | 15.87% |
| Information Technology | 12.84% |
| Materials              | 8.37%  |
| Communication Services | 6.05%  |
| Consumer Staples       | 4.93%  |
| Health Care            | 3.62%  |
| Energy                 | 2.25%  |
| Utilities              | 0.20%  |
| Cash                   | 1.90%  |

## Portfolio

| Name   | Rating / Industry | % of NAV      |
|--|-------------------|---------------|
| <b>Mutual Fund Units / Exchange Traded Funds</b>                     |                   | <b>97.59</b>  |
| PGIF Origin Global Smaller Companies Fund - Usd I Class Accumulation | Mutual Fund       | 97.59         |
| <b>Treasury Bills</b>  |                   | <b>0.03</b>   |
| 91 DAY T-BILL  | Sovereign         | 0.03          |
| <b>TREPS / Reverse Repo Investments</b>                              |                   | <b>1.50</b>   |
| TREPS  |                   | 1.50          |
| <b>Cash &amp; Cash Equivalents</b>                                   |                   | <b>0.88</b>   |
| Net Assets   |                   | <b>100.00</b> |

## Principal Global Investor Fund - Origin Global Smaller Companies Fund (Underlying Fund) as on June, 30 2021

| Name  | % of NAV | Name   | % of NAV |
|---|----------|--|----------|
| NaviCorp  | 1.31     | Equitable Group Inc.                                     | 0.53     |
| Silicon Works Co., Ltd                            | 1.08     | Asbury Automotive Group, Inc.                            | 0.53     |
| Deckers Outdoor Corporation                       | 1.02     | Timken Company   | 0.52     |
| LGI Homes, Inc.                                   | 1.00     | Mineral Resources Limited                                | 0.52     |
| SLC Agricola S.A.                                 | 0.99     | Haitian International Holdings Limited                   | 0.52     |
| O-TA Precision Industry Co., Ltd.                 | 0.98     | Liontrust Asset Management PLC                           | 0.50     |
| Man Group PLC                                     | 0.96     | Cars.com, Inc.   | 0.50     |
| Medfast, Inc.                                     | 0.96     | Williams-Sonoma, Inc.                                    | 0.50     |
| AfreecaTV Co., Ltd.                               | 0.96     | Takeuchi Mfg Co., Ltd.                                   | 0.50     |
| Metropole Television SA                           | 0.94     | MGIC Investment Corporation                              | 0.50     |
| Houlihan Lokey, Inc. Class A                      | 0.94     | Applied Industrial Technologies, Inc.                    | 0.49     |
| Virtus Investment Partners, Inc.                  | 0.94     | ProPetro Holding Corp.                                   | 0.48     |
| Exaro Resources Limited                           | 0.94     | Tri Pointe Homes, Inc.                                   | 0.45     |
| Reply S.p.A.                                      | 0.94     | Sitronix Technology Corp.                                | 0.45     |
| United Therapeutics Corporation                   | 0.93     | Winnbago Industries, Inc.                                | 0.45     |
| AllianceBernstein Holding L.P.                    | 0.93     | Elite Material Co., Ltd.                                 | 0.44     |
| Moelis & Co. Class A                              | 0.91     | YETI Holdings, Inc.                                      | 0.44     |
| Brunswick Corporation                             | 0.91     | Hansol Chemical Co., Ltd                                 | 0.43     |
| Perficient, Inc.                                  | 0.90     | WESCO International, Inc.                                | 0.42     |
| Customers Bancorp, Inc.                           | 0.89     | JB Financial Group Co., Ltd.                             | 0.40     |
| Trigano SA  | 0.89     | Fox Factory Holding Corp.                                | 0.40     |
| Saia, Inc.  | 0.89     | Companhia de Locacao das Americas                        | 0.39     |
| Parade Technologies, Ltd.                         | 0.88     | Aperam SA  | 0.39     |
| Tymn Plc  | 0.88     | Criteo SA Sponsored ADR                                  | 0.38     |
| J2 Global, Inc.                                   | 0.87     | Medpace Holdings, Inc.                                   | 0.38     |
| Ferrexpo plc                                      | 0.87     | Kin and Carta Plc  | 0.38     |
| Future plc  | 0.87     | CNC Markets Plc.   | 0.37     |
| Hilltop Holdings Inc.                             | 0.86     | Canfor Corporation                                       | 0.37     |
| LCI Industries                                    | 0.86     | Mycronic AB  | 0.37     |
| Heidrick & Struggles International, Inc.          | 0.85     | JOST Werke AG  | 0.36     |
| HITO-Communications Holdings, Inc.                | 0.85     | Computacenter Plc  | 0.35     |
| JA Financial Corporation Inc.                     | 0.85     | GB Group PLC   | 0.34     |
| Virtu Financial, Inc. Class A                     | 0.83     | PJT Partners, Inc. Class A                               | 0.34     |
| Parex Resources Inc.                              | 0.83     | Kiwom Securities Co., Ltd                                | 0.34     |
| Valmet Corp                                       | 0.83     | Hillenbrand, Inc.  | 0.33     |
| Kulicke & Soffa Industries, Inc.                  | 0.82     | Mastercraft Boat Holdings, Inc.                          | 0.33     |
| Towa Pharmaceutical Co., Ltd.                     | 0.81     | King's Town Bank   | 0.33     |
| BellRing Brands Inc. Class A                      | 0.81     | Vistry Group PLC   | 0.33     |
| UMB Financial Corporation                         | 0.81     | Patrick Industries, Inc.                                 | 0.32     |
| Lifco AB Class B                                  | 0.81     | Stifel Financial Corp.                                   | 0.32     |
| Catalyst Pharmaceuticals, Inc.                    | 0.79     | Redrow plc   | 0.31     |
| NH INVESTMENT & SECURITIES CO.LTD.                | 0.79     | Kumho Petrochemical Co., Ltd.                            | 0.31     |
| Holtek Semiconductor Inc.                         | 0.79     | Builders FirstSource, Inc.                               | 0.30     |
| Hu Skin Enterprises, Inc. Class A                 | 0.79     | PROG Holdings, Inc.                                      | 0.30     |
| Synthomer PLC                                     | 0.77     | Arcadyan Technology Corporation                          | 0.29     |
| PT Link Net Tbk                                   | 0.76     | PT Sarana Menara Nusantara Tbk                           | 0.29     |
| ASIA Polymer Corporation                          | 0.76     | China General Plastics Corporation                       | 0.28     |
| ELAN Microelectronics Corp.                       | 0.76     | Group 1 Automotive, Inc.                                 | 0.28     |
| Victory Capital Holdings, Inc. Class A            | 0.76     | Volusion Group plc                                       | 0.27     |
| AutoNation, Inc.                                  | 0.76     | Western Forest Products Inc.                             | 0.26     |
| Popular, Inc.                                     | 0.75     | Meredith Corporation                                     | 0.26     |
| IMI plc   | 0.75     | flatexDEGIRO AG  | 0.26     |
| Sydbank A/S                                       | 0.75     | Insight Enterprises, Inc.                                | 0.25     |
| Janus Henderson Group PLC                         | 0.75     | NMI Holdings, Inc. Class A                               | 0.24     |
| Louisiana-Pacific Corporation                     | 0.74     | Swissquote Group Holding Ltd.                            | 0.24     |
| Micro-Star International Co., Ltd.                | 0.73     | Spin Master Corp   | 0.24     |
| EMCOR Group, Inc.                                 | 0.72     | Donnelley Financial Solutions, Inc.                      | 0.23     |
| Tempur Sealy International Inc                    | 0.72     | Ichor Holdings, Ltd.                                     | 0.23     |
| Corus Entertainment Inc. Class B                  | 0.71     | Samsung Securities Co., Ltd.                             | 0.23     |
| Comfort Systems USA, Inc.                         | 0.71     | Lonking Holdings Limited                                 | 0.23     |
| Flow Traders NV                                   | 0.71     | 888 Holdings PLC   | 0.22     |
| Linamar Corporation                               | 0.70     | Greattek Electronics, Inc.                               | 0.23     |
| Kindred Group plc Shs Swedish Depository Receipts | 0.70     | Dogus Otomotiv Servis ve Ticaret Anonim Sirketi          | 0.23     |
| Sao Martinho S.A.                                 | 0.70     | Enova International Inc                                  | 0.22     |
| China Medical System Holdings Ltd.                | 0.70     | Howden Joinery Group PLC                                 | 0.22     |
| Scandinavian Tobacco Group A/S                    | 0.70     | Torex Gold Resources Inc.                                | 0.22     |
| Installed Building Products, Inc.                 | 0.70     | Kadant Inc.  | 0.22     |
| Cresco, Ltd.                                      | 0.69     | Phison Electronics Corp.                                 | 0.21     |
| Evercore Inc Class A                              | 0.69     | Silicon Motion Technology Corporation Sponsored ADR      | 0.21     |
| Atkore Inc  | 0.68     | Q Technology (Group) Co. Ltd.                            | 0.21     |
| Brewin Dolphin Holdings PLC                       | 0.68     | Altra Industrial Motion Corp.                            | 0.21     |
| Morgan Sindall Group plc                          | 0.68     | Champion Iron Ltd.                                       | 0.20     |
| Foot Locker, Inc.                                 | 0.67     | Qudian Inc. Sponsored ADR Class A                        | 0.20     |
| Diploma PLC                                       | 0.66     | AGCO Corporation   | 0.20     |
| Farmers National Banc Corp.                       | 0.66     | Tharisa Plc  | 0.20     |
| Sleep Number Corporation                          | 0.65     | Avanza Bank Holding AB                                   | 0.20     |
| Bellway p.L.C.                                    | 0.64     | SMART Global Holdings, Inc.                              | 0.20     |
| UFP Industries, Inc.                              | 0.63     | Ero Copper Corp.   | 0.20     |
| Labrador Iron Ore Royalty Corporation             | 0.63     | Compania de Transmissao de Energia Eletrica Paulista Pfd | 0.20     |
| Kforce Inc.                                       | 0.62     | Simplo Technology Co. Ltd.                               | 0.19     |
| BayCurrent Consulting, Inc.                       | 0.61     | Dana Incorporated  | 0.19     |
| Radian Group Inc.                                 | 0.61     | Central Asia Metals Plc                                  | 0.19     |
| Lithia Motors, Inc.                               | 0.61     | Axos Financial, Inc.                                     | 0.19     |
| SLM Corp  | 0.60     | Tianneng Power International Limited                     | 0.18     |
| E Ink Holdings Inc.                               | 0.60     | Standex International Corporation                        | 0.18     |
| Gamesys Group PLC                                 | 0.58     | Koza Altin Isletmeleri A.S.                              | 0.14     |
| Flagstar Bancorp, Inc.                            | 0.57     | Goodyear Tire & Rubber Company                           | 0.06     |
| IG Group Holdings plc                             | 0.57     | Cash   | 1.90     |
| Malibu Boats, Inc. Class A                        | 0.55     | Total  | 100.00   |
| Azimut Holding Spa                                | 0.54     |  |          |



## Performance (As on 30/07/2021)

| Period                                     | Principal Global Opportunities Fund |               | MSCI All Country World Small Cap Index - TRI (Scheme's Benchmark) |               | Nifty 50 - TRI (Additional Benchmark) |               |
|--|-------------------------------------|---------------|---|---------------|---------------------------------------|---------------|
|  | ^Returns (%)                        | \$PTP Returns | Returns (%)   | \$PTP Returns | Returns (%)                           | \$PTP Returns |
| 1 Year (31-07-2020 to 30-07-2021)          | 46.54                               | 14638.93      | 45.95   | 14580.05      | 44.30                                 | 14415.96      |
| 3 Years (31-07-2018 to 30-07-2021)         | 15.66                               | 15470.75      | 15.06   | 15232.99      | 12.90                                 | 14391.01      |
| 5 Years (29-07-2016 to 30-07-2021)         | 16.49                               | 21473.02      | 15.68   | 20735.23      | 14.18                                 | 19418.55      |
| Since Inception (29-03-2004 to 30-07-2021) | 9.34                                | 47098.70      | 13.46   | 89453.34      | 14.96                                 | 112265.54     |

Different plans shall have a different expense structure. The performance details provided herein are of Regular Plan - Growth option. Past performance may or may not be sustained in future. Returns (in %) are calculated on Compounded Annualised Basis (CAGR). \$ PTP (Point to Point) Returns are based on standard investment of ₹ 10,000/- made at the beginning of relevant period. \* Growth Option Please refer page 30 for annexure of returns for all scheme managed by the fund manager.

## Annexure for returns of all the schemes (as on 30th July 2021)

| Scheme Name  | 1 Year<br>CAGR (%)         | 3 Years<br>CAGR (%) | 5 Years<br>CAGR (%) | Since Inception<br>CAGR (%) | Date of<br>Inception |
|--|----------------------------|---------------------|---------------------|-----------------------------|----------------------|
| FUNDS MANAGED BY MR. RAVI GOPALAKRISHNAN (TOTAL SCHEMES MANAGED : 8 SCHEMES)           |                            |                     |                     |                             |                      |
| Principal Emerging Bluechip Fund   | 62.36                      | 14.92               | 16.23               | 24.70                       | 12-11-2008           |
| NIFTY Large Midcap 250 Index - TRI   | 61.99                      | 15.05               | 15.98               | 18.75                       |                      |
| Principal Focused Multicap Fund  | 54.24                      | 16.63               | 15.21               | 15.86                       | 11-11-2005           |
| S&P BSE 250 Large Midcap - TRI   | 50.46                      | 13.69               | 14.80               | 14.08                       |                      |
| Principal Dividend Yield Fund  | 51.51                      | 14.28               | 16.04               | 13.21                       | 15-10-2004           |
| Nifty Dividend Opportunities 50 - TRI  | 46.35                      | 11.25               | 13.53               | NA                          |                      |
| Principal Multi Cap Growth Fund  | 61.06                      | 13.77               | 15.57               | 15.86                       | 25-10-2000           |
| NIFTY 500 Multicap 50:25:25 - TRI  | 69.14                      | 14.98               | 15.35               | NA                          |                      |
| Principal Balanced Advantage Fund (Equity Portion)                                     | 14.66                      | 6.26                | 6.64                | 8.75                        | 16-12-2010           |
| 50% Nifty 100 TRI Index + 35% CRISIL Short Term Bond Index + 15% Nifty Arbitrage Index | 23.70                      | 10.64               | 10.87               | 9.97                        |                      |
| Principal Hybrid Equity Fund (Equity Portion)  | 38.89                      | 10.28               | 13.25               | 11.45                       | 14-01-2000           |
| CRISIL Hybrid 35+65 - Aggressive Index**   | 32.19                      | 12.99               | 12.84               | NA                          |                      |
| Principal Small Cap Fund   | 98.76                      | NA                  | NA                  | 39.55                       | 13-05-2019           |
| Nifty SmallCap 100 Index - TRI   | 112.32                     | NA                  | NA                  | 29.34                       |                      |
| Principal Midcap Fund  | 70.90                      | NA                  | NA                  | 36.04                       | 30-12-2019           |
| Nifty Midcap 100 - TRI   | 81.54                      | NA                  | NA                  | 37.34                       |                      |
| FUNDS MANAGED BY MR. SUDHIR KEDIA (TOTAL SCHEMES MANAGED : 4 SCHEMES)                  |                            |                     |                     |                             |                      |
| Principal Tax Savings Fund   | 52.41                      | 11.75               | 14.26               | 16.18                       | 31-03-1996           |
| Nifty 500 Index - TRI <sup>§</sup>   | 53.07                      | 13.56               | 14.58               | 13.98                       |                      |
| Principal Personal Tax Saver Fund  | 52.92                      | 11.53               | 10.99               | 18.99                       | 31-03-1996           |
| Nifty 500 Index - TRI <sup>§</sup>   | 53.07                      | 13.56               | 14.58               | 13.98                       |                      |
| Principal Equity Savings Fund (Equity Portion)   | 24.28                      | 10.14               | 9.41                | 8.40                        | 23-05-2002           |
| Nifty Equity Savings Index   | 17.82                      | 9.48                | 9.50                | NA                          |                      |
| Principal Midcap Fund  | 70.90                      | NA                  | NA                  | 36.04                       | 30-12-2019           |
| Nifty Midcap 100 - TRI   | 81.54                      | NA                  | NA                  | 37.34                       |                      |
| FUNDS MANAGED BY MR. GURVINDER SINGH WASAN (TOTAL SCHEME MANAGED : 2 SCHEMES)          |                            |                     |                     |                             |                      |
| Principal Short Term Debt Fund   | 3.76                       | 4.26                | 5.02                | 7.10                        | 09-05-2003           |
| CRISIL Short Term Bond Fund Index  | 5.32                       | 8.66                | 7.80                | 7.36                        |                      |
| Principal Equity Savings Fund (Debt Portion)   | 24.28                      | 10.14               | 9.41                | 8.40                        | 23-05-2002           |
| Nifty Equity Savings Index   | 17.82                      | 9.48                | 9.50                | NA                          |                      |
| FUNDS MANAGED BY MR. RAJAT JAIN (TOTAL SCHEMES MANAGED : 3 SCHEMES)                    |                            |                     |                     |                             |                      |
| Principal Nifty 100 Equal Weight Fund  | 54.32                      | 10.69               | 11.23               | 11.11                       | 27-07-1999           |
| Nifty 100 Equal Weight - TRI   | 56.92                      | 12.53               | 12.55               | NA                          |                      |
| Principal Arbitrage Fund   | 2.62                       | 1.27                | 2.83                | 3.05                        | 21-04-2016           |
| Nifty 50 Arbitrage Index   | 4.28                       | 4.72                | 4.73                | 4.80                        |                      |
| Principal Global Opportunities Fund  | 46.54                      | 15.66               | 16.49               | 9.34                        | 29-03-2004           |
| MSCI All Country World Small Cap Index - TRI   | 45.95                      | 15.06               | 15.68               | 13.46                       |                      |
| FUNDS MANAGED BY MS. BEKXY KURIAKOSE (TOTAL SCHEMES MANAGED : 5 SCHEMES)               |                            |                     |                     |                             |                      |
| Principal Hybrid Equity Fund (Debt Portion)  | 38.89                      | 10.28               | 13.25               | 11.45                       | 14-01-2000           |
| CRISIL Hybrid 35+65 - Aggressive Index**   | 32.19                      | 12.99               | 12.84               | NA                          |                      |
| Principal Balanced Advantage Fund (Debt Portion)                                       | 14.66                      | 6.26                | 6.64                | 8.75                        | 16-12-2010           |
| 50% Nifty 100 TRI Index + 35% CRISIL Short Term Bond Index + 15% Nifty Arbitrage Index | 23.70                      | 10.64               | 10.87               | 9.97                        |                      |
| Principal Cash Management Fund   | {Data As on July 31, 2021} | 3.12                | 1.87                | 3.87                        | 30-08-2004           |
| CRISIL Liquid Fund Index   |                            | 3.68                | 5.60                | 6.12                        |                      |
| Principal Low Duration Fund  | 3.71                       | -0.70               | 2.43                | 6.21                        | 14-09-2004           |
| CRISIL Low Duration Debt Index   | 4.89                       | 7.37                | 7.33                | 7.46                        |                      |
| Principal Ultra Short Term Fund  | 2.80                       | 3.08                | 4.50                | 5.96                        | 28-12-2007           |
| Nifty Ultra Short Duration Debt Index  | 4.01                       | 6.41                | 6.74                | 8.09                        |                      |
| FUNDS MANAGED BY MR. SIDDARTH MOHTA (TOTAL SCHEMES MANAGED : 2 SCHEMES)                |                            |                     |                     |                             |                      |
| Principal Multi Cap Growth Fund  | 61.06                      | 13.77               | 15.57               | 15.86                       | 25-10-2000           |
| NIFTY 500 Multicap 50:25:25 - TRI  | 69.14                      | 14.98               | 15.35               | NA                          |                      |
| Principal Small Cap Fund   | 98.76                      | NA                  | NA                  | 39.55                       | 13-05-2019           |
| Nifty SmallCap 100 - TRI Index   | 112.32                     | NA                  | NA                  | 29.34                       |                      |
| FUNDS MANAGED BY MR. ASHISH AGGARWAL (TOTAL SCHEME MANAGED : 1 SCHEME)                 |                            |                     |                     |                             |                      |
| Principal Hybrid Equity Fund (Equity Portion)  | 38.89                      | 10.28               | 13.25               | 11.45                       | 14-01-2000           |
| CRISIL Hybrid 35+65 - Aggressive Index**   | 32.19                      | 12.99               | 12.84               | NA                          |                      |

**Past performance may or may not be sustained in future.** Returns (in %) are calculated on Compounded Annualised Basis (CAGR).

Performance of the IDCW option for the investors would be net of Dividend distribution tax, as applicable.

Mr. Ravi Gopalakrishnan manages Principal Emerging Bluechip Fund, Principal Focused Multicap Fund, and Principal Dividend Yield Fund (w.e.f. October 2019).

Mr. Ravi Gopalakrishnan manages Principal Multi Cap Growth Fund, Principal Balanced Advantage Fund - Equity Portion, and Principal Small Cap Fund (w.e.f. July 2019)

Mr. Sudhir Kedia manages Principal Tax Savings Fund, Principal Personal Tax Saver Fund and Principal Equity Savings Fund - Equity Portion (w.e.f. October 2019)

Mr. Ravi Gopalakrishnan manage Principal Hybrid Equity Fund - Equity Portion, Mr. Bekxy Kuriakose - Debt Portion and Mr. Ashish Aggarwal - Associate Fund Manager (w.e.f. October 2019)

Mr. Siddarth Mohta has been appointed as a Associate Fund Manager of Principal Multi Cap Growth Fund (w.e.f. August 2018) & Principal Small Cap Fund (w.e.f. May 2019)

Ms. Bekxy Kuriakose manages Principal Cash Management Fund, Principal Low Duration Fund & Principal Ultra Short Term Fund (w.e.f. May 2019)

Mr. Ravi Gopalakrishnan & Mr. Sudhir Kedia manages Principal Midcap Fund (w.e.f. December 2019)

Mr. Sudhir Kedia & Mr. Anirvan Sarkar ( for foreign investments) manages Principal Large Cap Fund (w.e.f. October 2020)

Mr. Gurvinder Singh Wasan manages Principal Short Term Debt Fund (w.e.f. April 2011), Principal Equity Savings Fund - Debt Portion (w.e.f. May, 2019)

Mr. Rajat Jain manages Principal Nifty 100 Equal Weight Fund (w.e.f. August 2015), Principal Arbitrage Fund (w.e.f. April 2016) and Principal Global Opportunities Fund (w.e.f. March 2004)

Ms. Bekxy Kuriakose manages Principal Hybrid Equity Fund-Debt Portion (w.e.f. Mar 2016), Principal Balanced Advantage Fund -

Debt Portion (w.e.f. January 01, 2018)

\*\* The equity component of CRISIL Hybrid 35+65 - Aggressive Index is represented by total returns variant of S&P BSE 200.

<sup>§</sup>As TRI data is not available since inception of the scheme, benchmark performance is calculated using composite CAGR of Nifty 500 Index PRI values from date 31-03-1996 to 26-11-1998 and TRI values since 26-11-1998.

Principal Large cap Fund has completed 6 months but has not completed 1 year

## Official Point of Acceptance (OPA) / Investor Service Centres (ISC)

### Principal Asset Management Private Limited - OPA & ISC:

- **Mumbai:** Level 7, Parinee Crescenzo, Plot No. C-38/39 G Block, Bandra Kurla Complex, Bandra (East), Mumbai -400 051.
- **New Delhi:** A-121, 12th Floor, Himalaya House, 23 K. G. Marg, New Delhi-110 001.
- **Ahmedabad:** 301, 3rd Floor, Amarnath Business Centre-2, St. Xaviers College Corner, Off. C. G. Road, Navrangpura, Ahmedabad - 380 009.
- **Bengaluru:** 410, 4th Floor, Prestige Meridian -1, No. 29, M. G. Road, Bengaluru - 560 001.
- **Chandigarh:** SCO NO 2471-72, 2ND Floor, Sector 22C, Chandigarh, Pincode - 160 022.
- **Jaipur:** Office No. 445, 4th Floor, Ganpati Plaza, M. I. Road, Jaipur-302 005
- **Pune:** Office No.2, 2nd Floor, Aditya Centeeagra, Ferguson College Road, Dnyaneshwar Paduka Chowk, Shivajinagar, Pune - 411 004.
- **Chennai:** "Amara Sri", Old No. 313, New No. 455, Block No. 75, 7th Floor, Anna Salai, Teynampet, Chennai-600 018
- **Hyderabad:** Regus Solitaire Business Centre Pvt Ltd. Level 4, Gumidelli Towers, Old Airport Road, Begumpet, Hyderabad - 500 016.
- **Kolkata:** The Legacy, 1st Floor, 25-A, Shakespeare Sarani, Kolkata-700 016
- **Lucknow:** 406, 4th Floor, Regus Business Centre, Halwasiya Court, Hazratganj, Lucknow-226 001.

### Points of Service ("POS") of MF UTILITIES INDIA PRIVATE LIMITED ("MFUI") as Official Point of Acceptance:

The Online Transaction Portal of MF Utility is [www.mfuonline.com](http://www.mfuonline.com) and the list of POS of MFUI is published on the website of MFUI at [www.mfuindia.com](http://www.mfuindia.com), as updated from time to time.

### Name, Address and Website of Registrar:

**KFin Technologies Private Limited (Unit: Principal Mutual Fund),**

Karvy Selenium Tower B, Plot number 31 & 32, Financial District, Nanakramguda, Serilingampally Mandal | Hyderabad – 500032. Telangana, India  
• [www.kfintech.com](http://www.kfintech.com)

For any enquiries and / or queries, investors are advised to address a suitable communication to AMC at:



**1800 425 5600**



**[customer@principalindia.com](mailto:customer@principalindia.com)**



**[www.principalindia.com](http://www.principalindia.com)**