



FACT SHEET

U.S. Large-Cap Core Fund

As of June 30, 2021



Portfolio Manager:
Jeff Rottinghaus

Managed Fund Since:
2009

Joined Firm:
2001

FUND INFORMATION

Symbol	TRULX
CUSIP	74149R107
Inception Date of Fund	June 26, 2009
Benchmark	S&P 500 Index
Expense Information (as of the most recent Prospectus)*	0.73% (Gross) 0.64% (Net)
Fiscal Year End	December 31
Total Annual Operating Expenses per \$1,000	\$7.30 (Gross) \$6.40 (Net)
12B-1 Fee	—
Portfolio Holdings Turnover†	67.9%
Total Assets (all share classes)	\$5,693,092,960
Percent of Portfolio in Cash	2.3%
Beta (5 Years)	0.94

* The Fund operates under a contractual expense limitation that expires on April 30, 2023.

† Portfolio Turnover represents 1 year period ending 12/31/20.

INVESTMENT OBJECTIVE AND STRATEGY

The fund seeks to provide long-term capital growth.

The fund uses fundamental, bottom-up research and takes a core approach to stock selection, which includes both growth and value styles of investing.

Because the fund has the flexibility to look for stocks with either growth or value characteristics, stocks will be selected that we believe have the most favorable combination of company fundamentals, earnings potential and valuation.

The fund can invest in both growth and value stocks.

BENEFITS AND RISKS

Growth stocks tend to perform particularly well when markets are rising and investors are looking for rapidly growing companies. On the other hand, value stocks can help reduce portfolio volatility since they may outperform the overall market when prices fall.

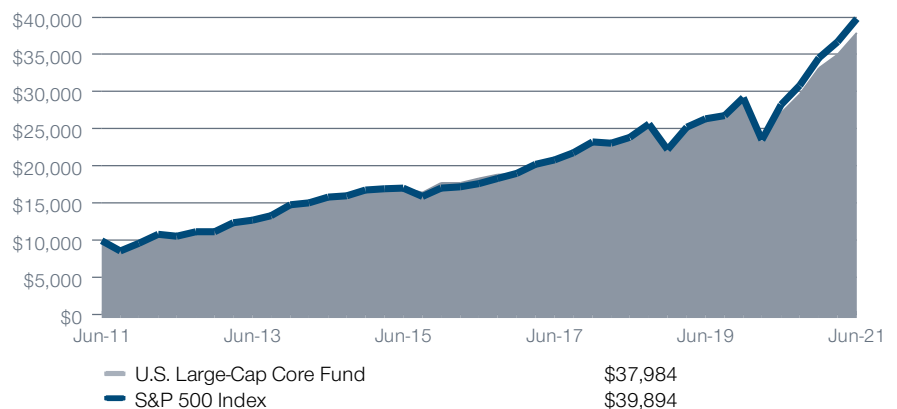
Stocks with growth characteristics can have sharp price declines as a result of earnings disappointments.

Stocks with value characteristics carry the risk that the market will not recognize their intrinsic value for a long time or that they are actually appropriately priced at a low level.

The fund's fairly concentrated portfolio means poor performance by several fund holdings could affect the fund more than a fund holding a larger number of companies.

CUMULATIVE RETURNS

Growth of \$10,000



PERFORMANCE

(NAV, total return)

	Three Months	Year-to-Date	One Year	Annualized			Since Inception 6/26/09
				Three Years	Five Years	Ten Years	
U.S. Large-Cap Core Fund	8.41%	14.32%	39.69%	17.54%	15.67%	14.28%	15.34%
S&P 500 Index	8.55	15.25	40.79	18.67	17.65	14.84	16.04
MSCI USA Index	8.90	14.87	42.51	19.43	18.15	15.02	16.23

Performance data quoted represents past performance and is not a reliable indicator of future performance. Investment return and principal value will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance data quoted. To obtain the most recent month-end performance, visit troweprice.com. Consider the investment objectives, risks, and charges and expenses carefully before investing. For a prospectus or, if available, a summary prospectus containing this and other information, call 1-855-405-6488 or visit troweprice.com. Read it carefully. The average annual total return figures reflect the reinvestment of dividends and capital gains, if any. The fund(s) may have other share classes available that offer different investment minimums and fees. See the prospectus for details.

For Sourcing Information, please see Additional Disclosures.

TOP 10 ISSUERS

	Industry	% of Fund	% of S&P 500 Index
Microsoft	Software	6.6%	5.6%
Amazon.com	Internet & Direct Marketing Retail	5.3	4.1
Alphabet	Interactive Media & Services	4.4	4.0
Visa	IT Services	2.8	1.1
Facebook	Interactive Media & Services	2.7	2.3
Johnson & Johnson	Pharmaceuticals	2.6	1.2
PepsiCo	Beverages	2.4	0.6
Marsh & McLennan	Insurance	2.1	0.2
Eli Lilly and Co	Pharmaceuticals	2.0	0.5
UnitedHealth Group	Health Care Providers & Svcs	1.9	1.0

MORNINGSTAR™

Overall Morningstar Rating™

Morningstar Category™

Large Blend

Rated against 1,257 Large Blend funds, as of 6/30/2021, based on risk-adjusted total return. Ratings are determined monthly and subject to change. The Overall Morningstar Rating for a fund is derived from a weighted average of the performance figures associated with its 3-, 5- and 10-year (if applicable) Morningstar Rating metrics. **Past performance is no guarantee of future results.**

SECTOR DIVERSIFICATION

	Info Tech	Health Care	Indust & Bus Svcs	Finan- cial	Cons Disc	Comm Svcs	Cons Stpls	Utilities	Real Es- tate	Materi- als	Energy
U.S. Large-Cap Core Fund	25.2%	14.8%	11.2%	11.1%	10.6%	9.8%	6.1%	4.0%	2.6%	2.2%	0.0%
S&P 500 Index	27.4	13.0	8.5	11.3	12.3	11.1	5.9	2.5	2.6	2.6	2.9
Over/Underweight	-2.2	1.8	2.6	-0.2	-1.6	-1.3	0.3	1.5	0.0	-0.4	-2.9
MSCI USA Index	28.2	13.2	8.5	10.9	12.0	11.3	5.7	2.4	2.7	2.5	2.6
Over/Underweight	-3.0	1.6	2.7	0.2	-1.4	-1.4	0.4	1.6	-0.1	-0.4	-2.6

For Sourcing Information, please see Additional Disclosures.

Not FDIC-Insured. May lose value. No bank guarantee.

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Definitions

Beta: A measure of market risk of an investment option that shows how responsive the investment is to a given market index, such as the Standard & Poor's 500 Index. By definition, the beta of the benchmark is 1.00. An investment with a beta of 1.10 is expected to perform 10% better than the index in up markets and 10% worse in down markets. Usually, higher betas represent riskier investments. Figures are calculated using monthly data and are net of fees.

Additional Disclosures

Morningstar rated the fund 3, 3, and 4 stars among 1,257, 1,099 and 820 Large Blend funds for the 3-, 5-, and 10-year periods (as applicable) ending 6/30/2021, respectively. The Morningstar Rating™ for funds, or "star rating", is calculated for funds with at least a three-year history. Exchange-traded funds and open-ended mutual funds are considered a single population for comparative purposes. It is calculated based on a Morningstar Risk-Adjusted Return measure that accounts for variation in a managed product's monthly excess performance, placing more emphasis on downward variations and rewarding consistent performance. The top 10% of products in each product category receive 5 stars, the next 22.5% receive 4 stars, the next 35% receive 3 stars, the next 22.5% receive 2 stars, and the bottom 10% receive 1 star.

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Unless otherwise noted, index returns are shown with gross dividends reinvested.

The information shown does not reflect any ETFs that may be held in the portfolio.

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Diversification exhibits may not add to 100% due to exclusion or inclusion of cash.

Certain numbers in this report may not equal stated totals due to rounding. Unless otherwise stated, data is as of the report date.

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201909-966942