



**FACT SHEET**

# International Value Equity Fund

As of June 30, 2021



**Portfolio Manager:**  
Colin McQueen

**Managed Fund Since:**  
2019

**Joined Firm:**  
2019

## FUND INFORMATION

Symbol	TRIGX
CUSIP	77956H849
Inception Date of Fund	December 21, 1998
Benchmark	MSCI EAFE Index Net
Expense Information (as of the most recent Prospectus)	0.81%
Fiscal Year End	October 31
Total Annual Operating Expenses per \$1,000	\$8.10
12B-1 Fee	-
Portfolio Holdings Turnover†	23.2%
Total Assets (all share classes)	\$13,186,901,587
Percent of Portfolio in Cash	2.8%
Beta (5 Years)	1.15

†Portfolio Turnover represents 1 year period ending 12/31/20.

## INVESTMENT OBJECTIVE AND STRATEGY

The fund seeks long-term capital growth and current income primarily through investments in non-U.S. stocks.

Focus on companies with favorable prospects for capital appreciation that exhibit value characteristics.

Broadly diversify, primarily among the world's developed countries.

Securities are chosen based on "bottom-up" research.

Country allocation is driven largely by stock selection.

## BENEFITS AND RISKS

Broader investment opportunity—the world's best companies are not only in the United States.

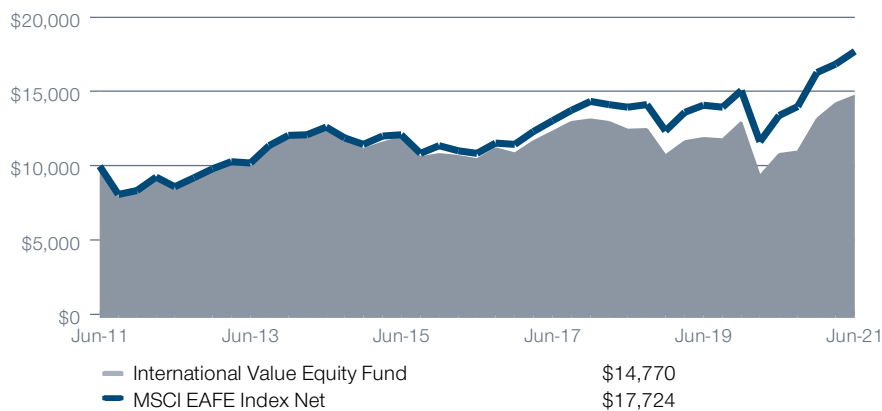
Over long periods, international investing offers diversification benefits relative to an all-U.S. portfolio. Of course, diversification cannot assure a profit or protect against loss in a declining market.

Dividend income can help limit downside risk.

Investing internationally involves special risks, including economic and political uncertainty and currency fluctuation.

## CUMULATIVE RETURNS

Growth of \$10,000



## PERFORMANCE

(NAV, total return)

	Three Months	Year-to-Date	One Year	Annualized			
				Three Years	Five Years	Ten Years	Fifteen Years
International Value Equity Fund	3.78%	11.81%	36.41%	5.86%	7.11%	3.98%	3.38%
MSCI EAFE Index Net	5.17	8.83	32.35	8.27	10.28	5.89	4.40

**Performance data quoted represents past performance and is not a reliable indicator of future performance. Investment return and principal value will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance data quoted. To obtain the most recent month-end performance, visit [troweprice.com](http://troweprice.com). Consider the investment objectives, risks, and charges and expenses carefully before investing. For a prospectus or, if available, a summary prospectus containing this and other information, call 1-855-405-6488 or visit [troweprice.com](http://troweprice.com). Read it carefully.** The average annual total return figures reflect the reinvestment of dividends and capital gains, if any. The fund(s) may have other share classes available that offer different investment minimums and fees. See the prospectus for details. For Sourcing Information, please see Additional Disclosures.

## TOP 10 ISSUERS

	Country	Industry	% of Fund	% of MSCI EAFE Index Net
AstraZeneca	United Kingdom	Pharmaceuticals	2.1%	0.9%
Roche Holding	Switzerland	Pharmaceuticals	2.1	1.6
ING Groep	Netherlands	Banks	1.9	0.3
Bhp	Australia	Metals & Mining	1.8	0.6
Toyota Motor	Japan	Automobiles	1.8	1.1
Novartis	Switzerland	Pharmaceuticals	1.6	1.2
TotalEnergies	France	Oil, Gas & Consumable Fuels	1.6	0.7
ASML Holding	Netherlands	Semicons & Semicon Equip	1.6	1.7
Samsung Electronics	South Korea	Technology Hardware, Storage & Peripherals	1.5	0.0
Hitachi	Japan	Industrial Conglomerates	1.4	0.3

## MORNINGSTAR™

Overall Morningstar Rating™

Morningstar Category™

Foreign Large Value

Rated against 318 Foreign Large Value funds, as of 6/30/2021, based on risk-adjusted total return. Ratings are determined monthly and subject to change. The Overall Morningstar Rating for a fund is derived from a weighted average of the performance figures associated with its 3-, 5- and 10-year (if applicable) Morningstar Rating metrics.

**Past performance is no guarantee of future results.**

## GEOGRAPHICAL DIVERSIFICATION

	Europe	Japan	Pacific Ex Japan	North America	Latin America	Middle East & Africa	Reserves
International Value Equity Fund	57.2%	20.4%	14.6%	4.3%	0.8%	0.0%	2.8%
MSCI EAFE Index Net	64.4	23.2	11.7	0.1	0.1	0.5	0.0
<b>Over/Underweight</b>	<b>-7.2</b>	<b>-2.8</b>	<b>2.8</b>	<b>4.2</b>	<b>0.7</b>	<b>-0.5</b>	<b>2.8</b>

## SECTOR DIVERSIFICATION

	Financials	Health Care	Indust & Bus Svcs	Cons Disc	Materials	Info Tech	Comm Svcs	Energy	Cons Stpls	Utilities	Real Estate
International Value Equity Fund	21.9%	13.3%	13.1%	10.2%	9.4%	7.5%	6.4%	5.7%	4.6%	2.7%	2.5%
MSCI EAFE Index Net	16.9	12.4	15.5	13.0	7.9	9.2	4.9	3.2	10.5	3.4	3.0
<b>Over/Underweight</b>	<b>4.9</b>	<b>0.9</b>	<b>-2.4</b>	<b>-2.8</b>	<b>1.4</b>	<b>-1.7</b>	<b>1.5</b>	<b>2.5</b>	<b>-5.8</b>	<b>-0.7</b>	<b>-0.5</b>

For Sourcing Information, please see Additional Disclosures.

Not FDIC-Insured. May lose value. No bank guarantee.

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## Definitions

Beta: A measure of market risk of an investment option that shows how responsive the investment is to a given market index, such as the Standard & Poor's 500 Index. By definition, the beta of the benchmark is 1.00. An investment with a beta of 1.10 is expected to perform 10% better than the index in up markets and 10% worse in down markets. Usually, higher betas represent riskier investments. Figures are calculated using monthly data and are net of fees.

## Additional Disclosures

Morningstar rated the fund 3, 2, and 3 stars among 318, 272 and 182 Foreign Large Value funds for the 3-, 5-, and 10-year periods (as applicable) ending 6/30/2021, respectively. The Morningstar Rating™ for funds, or "star rating", is calculated for funds with at least a three-year history. Exchange-traded funds and open-ended mutual funds are considered a single population for comparative purposes. It is calculated based on a Morningstar Risk-Adjusted Return measure that accounts for variation in a managed product's monthly excess performance, placing more emphasis on downward variations and rewarding consistent performance. The top 10% of products in each product category receive 5 stars, the next 22.5% receive 4 stars, the next 35% receive 3 stars, the next 22.5% receive 2 stars, and the bottom 10% receive 1 star.

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Unless otherwise noted, index returns are shown with gross dividends reinvested.

The information shown does not reflect any ETFs that may be held in the portfolio.

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Diversification exhibits may not add to 100% due to exclusion or inclusion of cash.

Certain numbers in this report may not equal stated totals due to rounding. Unless otherwise stated, data is as of the report date.

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